



# **Wake County Board of Education**

## *FACILITIES* **PRECIS**

### **Subject**

OFFER TO PURCHASE AND CONTRACT: SOUTH CENTRAL WAKE COUNTY  
(CARY/SOUTHERN RALEIGH AREA)

### **Department, Board/Staff Liaison(s), and any Presenters from Outside the District**

Joe Desormeaux, Betty L. Parker

### **Main Points**

Terms and conditions of an Offer to Purchase and Contract have been reached with Gerald W. Mann, Successor Trustee of the Inez Haley Mann Revocable Trust under that certain trust agreement dated January 23, 2004, to acquire approximately  $\pm 3.99$  acres of land located on the southern side of Tryon Road, east of its intersection with Campbell Road to support a future elementary school. The Property includes a portion of a parcel having Wake County PIN 0772-86-6148.

### **Fiscal Implications**

Estimated land cost at \$1,100,000 would come from the Land Acquisition Component of the ongoing Capital Improvement Plan Funds.

### **Savings**

None.

### **Recommendation for Action / Next Steps**

Staff requests Board approval, subject to approval of Board real estate counsel as to form.