

**Item Title:** Funding Agreement with the Town of Fuquay-Varina for the Depot Trail Greenway

**Specific Action Requested:**  
**That the Board of Commissioners:**

- 1. Appropriates \$257,432 of Open Space Funding; and**
- 2. Authorizes the County Manager to execute a Funding Agreement between Wake County and the Town of Fuquay-Varina for the Depot Trail Greenway, subject to terms and conditions acceptable to the County Attorney.**

**Item Summary:**

**Purpose:** The Board of Commissioners appropriates all County funds for projects. This action also formalizes County funding assistance for Fuquay-Varina's Depot Trail Greenway.

**Background:** The Town of Fuquay-Varina's Depot Trail Greenway project, submitted for the 2016 Open Space RFP, will connect the Town's Old Honeycutt Park and the existing greenway trail in the South Lakes Subdivision. The Greenway Project, a ten-foot wide asphalt path, will be approximately .35 miles long.

The total project cost is estimated at \$1.15 million, with the County's participation recommended at \$257,432. The Town may use up to 25% of the County's funding for design and permitting, with the remainder being spent on construction.

**Board Goal:** Complements Growth and Sustainability goals to establish a deliberate and realistic approach to address growth and mobility while preserving our environment and healthy communities.

**Fiscal Impact:** The County's \$257,432 in proposed funding would come from Open Space Funds.

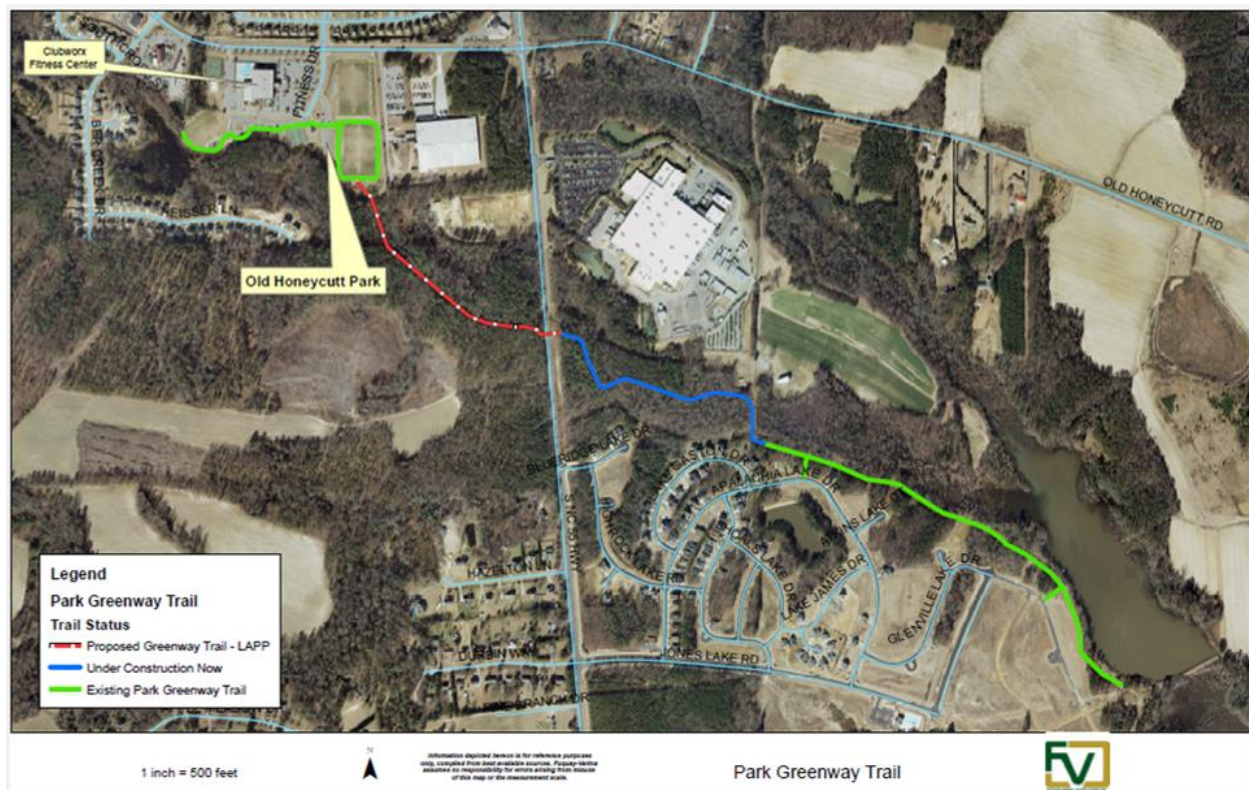
**Additional Information:**

Between 2000 and 2007, Wake County voters approved \$91,000,000 in Open Space Bonds. With these funds, the County preserved or helped preserve approximately 139 properties, totaling more than 7,600 acres, as well as contributed significant funding to ten area greenway projects totaling 23 miles.

Working within a "Request for Proposals" framework and utilizing the GIS Open Space Model to identify and rank potential open space properties, staff provided a slate of acquisition and greenway projects at the January 23, 2017 Board of Commissioners Work Session. The Board directed staff to continue with the process and come back with recommendations for specific acquisitions and grants. At this time, staff recommends

moving the Town of Fuquay-Varina's Depot Trail Greenway project forward for consideration.

The Depot Trail Greenway project, submitted for the 2016 Open Space RFP, will connect the Town's Old Honeycutt Park and the existing greenway trail in the South Lakes Subdivision. The Greenway Project, a ten-foot wide asphalt path, will be approximately .35 miles long.



The total project cost is estimated at \$1.15 million, with the County's participation recommended at \$257,432. The Town may utilize up to 25% of the County's funding for design and permitting, with the remainder being spent on construction.

The County's Open Space and Parks Advisory Committee reviewed this partnership and recommended forwarding it to the Board of Commissioners at their March 26, 2018 meeting. Fuquay-Varina's Board of Commissioners approved the funding agreement at their July 2, 2018 meeting.

Wake County has approximately \$1.9 million in open space funds through Wendell repayments and various grants. These funds are obligated for the Procter Farm and greenway projects in Garner and Fuquay-Varina. Funds available from the Little River Reservoir repayments total \$2.56 million. This amount is currently unobligated and may only be used for projects in Raleigh's water supply watersheds (i.e. Falls, Little River, or Swift Creek).

<b>Projects Funding Source</b>	<b>OS Cash Unallocated</b>	<b>OS Little River Reservoir Repayment</b>
<b>Balance (As of 12/31/2018)</b>	<b>\$1,963,584</b>	<b>\$2,568,593</b>
Depot Trail Greenway Project- Fuquay-Varina	\$257,432	
Procter Farm Preserve	\$1,460,324	
South Garner Greenway Extension - Garner	\$245,828	
<b>Total Funds Committed</b>	<b>\$1,963,584</b>	
<b>Balance</b>	<b>\$0</b>	<b>\$2,568,593</b>

**Attachments:**

1. Presentaton
2. Funding Agreement
3. Budget Memo