RESOLUTION DECLARING AS SURPLUS WAKE COUNTY OWNED PROPERTY LOCATED IN FUQUAY-VARINA, NC (FORMERLY A PORTION OF THE CROOKED CREEK GOLF COURSE) AND AUTHORIZING SOLICITATION OF OFFERS AND AN UPSET BID PROCESS FOR ITS SALE

WHEREAS, Wake County ("the County") owns ten (10) tracts of real property ("the Property") described in the attached *Exhibit A* and further identified in Deed Book 17245, Page 543, Wake County Registry, comprised of approximately 143 acres, formerly part of the Crooked Creek Golf Course in Fuquay-Varina, North Carolina; and

WHEREAS, by vote of the Wake County Board of Commissioners ("Board") on January 7, 2019, the Property was declared "surplus;" and

WHEREAS, the Board has expressed a desire to sell the subject Property to retire the debt associated with its purchase; and

WHEREAS, North Carolina General Statute § 160A-269 authorizes the County to solicit offers and sell County owned property by upset bid, subject to final acceptance of the offer by the Board.

NOW, THEREFORE, BE IT RESOLVED by the Wake County Board of Commissioners:

- 1. That the Property is declared surplus and staff is directed to solicit offers for its sale in accordance with the terms set forth in this Resolution and the upset bid procedures set forth in North Carolina General Statute § 160A-269.
- 2. The Clerk to the Board shall cause a notice of the proposed sale and solicitation of offers ("Notice") to be published. The Notice shall describe the Property and shall state the terms under which an offer may be presented for consideration.
- 3. Staff is directed to evaluate all offers and negotiate directly with offerors. Once staff has an acceptable offer(s), the offer(s) will be presented to the Board. The Board may reject an offer or may conditionally approve an offer and initiate the upset bid process set forth in N.C.G.S. § 160A-269.
- 4. If the Board proposes to accept an offer, a deposit will be required and the upset bid process, to be detailed by later Resolution of this Board, will be initiated.
- 5. After completion of the upset bid process, the Board will formally approve the final high offer before the sale is closed.

Adopted this 7th day of January, 2019.	
ATTEST:	BOARD OF COMMISSIONERS FOR THE COUNTY OF WAKE
Yvonne Gilyard, Deputy Clerk to the Board	Jessica N. Holmes, Chair

6. The Board reserves the right to withdraw the Property, or any portion thereof, from sale at any time before the final high bid is accepted by the Board.