



**County Manager's Office**  
**Inter-Office Correspondence**

**DATE:** June 25, 2018

**TO:** Wake County Board of Commissioners

**FROM:** Johnna Rogers  
Chief Operating Officer

**SUBJECT:** Monthly Pension Spiking Reports – May and June

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Pursuant to North Carolina General Statute 128-30 (j), enclosed is the Pension Spiking Report for the County. This report is provided monthly by the NC Retirement Systems Division of the State Treasurer and identifies County employees who may require an additional employer contribution - should the employee elect to retire in the following 12 months - due to an increase in salary prior to retirement. This report is reviewed and monitored for potential funding liability.

**G.S. 128-30 (j): Pension Spiking Report.** – Upon receipt of a report from the Retirement System generated pursuant to G.S. 135-8(f)(2)f., containing a list of employees for whom the employer made a contribution to the North Carolina Local Governmental Employees' Retirement System that is likely to require an additional employer contribution should the employee elect to retire in the following 12 months, the employer's chief financial officer shall transmit a copy of the report to the governing body of the employer, if applicable."