



**Budget and Management Services
Inter-Office Correspondence**

TO: David Ellis, County Manager

FROM: Michelle Venditto, Budget and Management Services Director

SUBJECT: *Revisions to Fiscal Year 2018 Fire Tax District Capital Projects Fund*

The following chart summarizes all budget revisions to the Fiscal Year 2018 Adopted Budget for the fund indicated below. The summary includes approved items, as well as items to be considered by the Board of Commissioners at the meeting date indicated. *Items for consideration are shown in bold italics .*

Fund: Fire Tax District Capital Projects Fund				
REVENUE CATEGORY				
Date	Description of Revision or Adjustment	Revenue Category	Amount	Balance
July 1, 2017	Original Appropriation	Multiple	\$3,915,000	\$3,915,000
August 7, 2017	Accept and appropriate funds from Wendell Fire department for fire apparatus options exceeding the County's base specifications.	Miscellaneous Reimbursements	\$456	\$3,915,456
September 18, 2017	Authorize Installment Financing for the purchase of three fire trucks to serve the Wake County Fire Tax District	Debt Proceeds	\$1,294,125	\$5,209,581
<i>June 18, 2018</i>	<i>Proposed: Transfer funding initially intended for cash purchase of a Garner Fire engine to uncommitted funds to reflect decision to debt finance the engine over ten years and align funding with the amortization schedule</i>	<i>Transfers from Fire Tax District Fund</i>	<i>\$ (110,587.25)</i>	<i>\$5,098,994</i>
EXPENDITURES (USE OF FUNDS)				
Date	Description of Revision or Adjustment	Program	Amount	Balance
July 1, 2017	Original Appropriation	Fire/Rescue	\$3,915,000	\$3,915,000
August 7, 2017	Accept and appropriate funds from Wendell Fire department for fire apparatus options exceeding the County's base specifications.	Fire Apparatus	\$456	\$3,915,456
September 18, 2017	Authorize Installment Financing for the purchase of three fire trucks to serve the Wake County Fire Tax District	Fire Apparatus	\$ 1,294,125	\$ 5,209,581
<i>June 18, 2018</i>	<i>Proposed: Transfer funding initially intended for cash purchase of a Garner Fire engine to uncommitted funds to reflect decision to debt finance the engine over ten years and align funding with the amortization schedule</i>	<i>Fire Apparatus</i>	<i>\$ (110,587.25)</i>	<i>\$5,098,994</i>