

NEW HOPE EMS
BUDGETARY SUMMARY OF PROJECT COST
June 18, 2018

Land Acquisition

Land Cost (2.4 Acre Ground Lease)

Due Diligence/Advanced Planning/Site Recombination	43,000	
Subtotal - Land Acquisition		\$43,000

Professional Services

Design & Engineering Fees	275,000	
Subtotal - Professional Services		\$ 275,000

Construction

Site Construction	240,000	
Building Construction	1,441,500	
Subtotal - Construction Cost		\$ 1,681,500

Permit & Utility Fees

Utility Connection Fees	20,000	
City of Raleigh Impact Fees	75,000	
Permit Required Plat Recordations	15,000	
Subtotal - Additional Development Costs		\$ 110,000

Furniture Fixtures & Equipment (FF+E)

Furniture	25,000	
Automation/RF Communications Equipment	35,000	
Subtotal - FF&E Costs		\$ 60,000

Project Contingency \$ 150,000

Total Project Development Cost \$ 2,319,500

Capital Improvement Funding \$ 2,575,000

Reserve \$ 255,500

Notes:

1. Professional Services includes design, engineering and testing.
2. Permit required plat recordations includes Tree Conservation Area dedication, Right of Way & Easements.
3. Automation includes computers, data network and radio equipment.