

GRANTS AND DONATIONS FUND PROJECT ORDINANCE

BE IT ORDAINED by the Board of County Commissioners of Wake County, North Carolina, that pursuant to section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following project ordinance is hereby adopted:

Section 1: FUND DESCRIPTION. Projects are authorized as appropriated in section 2(B), and involve a variety of community development, public health, social service, and public safety activities. Funds come from state and federal grants, donations, state and federal forfeiture funds, and Wake County appropriations.

Section 2: GRANTS AND DONATIONS PROJECTS. (A) REVENUES. It is estimated that the following revenues will be available to complete those projects described in section 2 (B):

Federal	\$ 1,058,939
State	1,279,280
Local	957,882
Transfers	745,235
TOTAL GRANTS AND DONATIONS FUND REVENUES	\$ 4,041,336

Section 2(B): EXPENDITURES. The following amounts are appropriated for the projects of the Grants and Donations Fund:

Grants and Donations	\$ 4,041,336
TOTAL GRANTS AND DONATIONS FUND EXPENDITURES	\$ 4,041,336

Section 3: FINANCIAL ACCOUNTING AND REPORTING. (A) The Finance Director is hereby directed to maintain, within the Grants and Donations Fund, sufficient detailed accounting records for each grant or project authorized. **(B)** The Finance Director is directed to report annually on the financial status of each grant and the revenue received.

Section 4: APPROPRIATIONS AUTHORITY. Upon its adoption, the Grants and Donations Fund will become a multi-year special revenue fund for non-recurring activities. All funds are appropriated pursuant to section 13.2 of Chapter 159 of the General Statutes of North Carolina; therefore, appropriations do not lapse at the end of the fiscal year and are available for duration of the project unless subsequently amended by Board action.

Section 5: APPROPRIATIONS TO EQUAL ACTUAL REVENUES. If net revenues from an individual donation or forfeiture source exceed the appropriation, the actual net revenues received from that source will constitute the authorized appropriation.

Section 6: APPROPRIATIONS TO EQUAL ACTUAL EXPENDITURES. In instances when revenue and expenditure appropriation exceeds the final expenditures, Budget and Management Services has authority to close projects and reduce appropriations.

Section 7: Copies of this ordinance shall be filed with the County Manager and the Finance Director.

ADOPTED this the 4th day of June 2018.