

CAPITAL AREA WORKFORCE DEVELOPMENT FUND PROJECT ORDINANCE

BE IT ORDAINED by the Board of County Commissioners of Wake County, North Carolina, that pursuant to section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following project ordinance is hereby adopted:

Section 1: FUND DESCRIPTION. Projects are authorized as described in Section 4, and involve a variety of workforce development activities, including the NCWorks Career Center system, youth development activities, job training partnerships, and service to dislocated workers and companies, including those companies facing layoffs and closures. The federal government provides funds for all projects.

Section 2: CAPITAL AREA WORKFORCE DEVELOPMENT. (A) REVENUES. It is estimated that the following revenues will be available to complete those projects described in section 2(B):

Federal Shared Revenues	\$ 5,745,000
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Section 2 (B): EXPENDITURES. The following amounts are appropriated for the projects of the Capital Area Workforce Development Fund:

Fiscal Year 2019 CAWD Program	\$ 5,745,000
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Section 3: FINANCIAL ACCOUNTING AND REPORTING. (A) The Finance Director is hereby directed to maintain, within the Capital Area Workforce Development Fund, sufficient detailed accounting records for each grant or project authorized. **(B)** The Finance Director is directed to report annually on the financial status of each grant and the revenue received.

Section 4: APPROPRIATIONS AUTHORITY. Upon its adoption, this Capital Area Workforce Development Fund will become part of a multi-year special revenue fund for workforce development activities, which include enhancing a workforce system that is responsive to local needs, connects private and public resources, enables individuals to attain and upgrade skills necessary for gainful employment, and assists businesses in maintaining a skilled workforce to compete in a global economy. All funds are appropriated pursuant to section 13.2 of Chapter 159 of the General Statutes of North Carolina; therefore, appropriations do not lapse at the end of the fiscal year and are available for duration of the project unless subsequently amended by Board action.

Section 5: APPROPRIATIONS TRANSFER AUTHORITY. The County Manager is authorized to transfer appropriations between projects within the Capital Area Workforce Development Fund.

Section 6: APPROPRIATIONS TO EQUAL ACTUAL REVENUES. In the event that net revenues from Federal Shared Revenues exceed the appropriation, the actual net revenues received from that source will constitute the authorized appropriation.

Section 7: Copies of this ordinance shall be filed with the County Manager and Finance Director.

ADOPTED this the 4th day of June 2018.