



Budget and Management Services
Inter-Office Correspondence

TO: David Ellis, Interim County Manager

FROM: Michelle Venditto, Budget and Management Services Director

SUBJECT: Revisions to Fiscal Year 2018 County Capital Ordinance, Section 3(A) and 3(B)

The following chart summarizes all budget revisions to the fiscal year 2018 adopted budget for the fund indicated below. The summary includes approved items, as well as items to be presented to the Board of Commissioners at the meeting date indicated. *Items for presentation are shown in bold italics.*

Fund: Major Facilities Capital Fund				
REVENUE CATEGORY (SOURCE OF FUNDS)				
Date	Description of Revision or Adjustment	Type	Amount	Balance
July 1, 2017	Adopted Budget	Transfer from Major Facilities Operating	\$3,000,000	\$3,000,000
July 17, 2017	Appropriate reimbursed 2-for-1 funds for the Town of Wake Forest's Renaissance Center for the Performing Art improvements	Municipal Reimbursement	\$348,530	\$3,348,530
September 18, 2017	Appropriate reimbursed 2-for-1 funds for the North Carolina Museum of Art Park Expansion Project	Municipal Reimbursement	\$1,050,000	\$4,398,530
October 4, 2017	Appropriate reimbursed 2-for-1 funds for the Town of Fuquay-Varina's Fleming Loop Park Project.	Municipal Reimbursement	\$500,000	\$4,898,530
February 19, 2018	Appropriate reimbursed 2-for-1 funds for the Town of Cary Major Sports Venues Enhancement Project.	Municipal Reimbursement	\$1,067,150	\$5,965,680
June 4, 2018	<i>Proposed: Appropriate reimbursed 2-for-1 funds for the Town of Morrisville Cricket Field Lights.</i>	<i>Municipal Reimbursement</i>	<i>\$258,000</i>	<i>\$6,223,680</i>
EXPENDITURES (USE OF FUNDS)				
Date	Description of Revision or Adjustment	Type	Amount	Balance
July 1, 2017	Adopted Budget	Major Facilities	\$3,000,000	\$3,000,000
July 17, 2017	Appropriate reimbursed 2-for-1 funds for the Town of Wake Forest's Renaissance Center for the Performing Art improvements	Major Facilities	\$348,530	\$3,348,530
September 18, 2017	Appropriate reimbursed 2-for-1 funds for the North Carolina Museum of Art Park Expansion Project	Major Facilities	\$1,050,000	\$4,398,530
October 4, 2017	Appropriate reimbursed 2-for-1 funds for the Town of Fuquay-Varina's Fleming Loop Park Project.	Major Facilities	\$500,000	\$4,898,530
February 19, 2018	Appropriate reimbursed 2-for-1 funds for the Town of Cary Major Sports Venues Enhancement Project.	Major Facilities	\$1,067,150	\$5,965,680
June 4, 2018	<i>Proposed: Appropriate reimbursed 2-for-1 funds for the Town of Morrisville Cricket Field Lights.</i>	<i>Major Facilities</i>	<i>\$258,000</i>	<i>\$6,223,680</i>