



Board of Commissioners

Work Session Agenda

Monday, May 30, 2018 –2:00 p.m.

Wake County Justice Center, Conference Room 2800

MEETING CALLED TO ORDER: Chair Jessica Holmes

I. November 2018 Referendum Update – *Emily Lucas*

To place a general obligation bond referendum questions on the ballot in November 2018, the Board must take formal actions beginning in June. At the May 14 work session, staff reviewed scenarios and financial planning for a proposed schools construction bond in November 2018. Staff will share information to respond to Commissioner questions raised at the prior work session. Staff will also review the debt model and tax rate implications of the bond program requested by the Board of Education. The Board will be asked to provide staff direction or identify any additional information needed prior to deciding on the bond questions.

Attachments:

Referendum Planning Presentation

II. FY19 Recommended Budget – *Michelle Venditto*

Following the budget work session on May 14 and the public hearing held on May 21, Commissioners requested additional information to assist them in their budget decisions. Staff will share new information with the Board to respond to these questions. To prepare Commissioners for the June 4th scheduled adoption discussion, staff will also review draft ordinances and highlight new items that staff will ask the Board to approve. Topics for today's work session include:

A. Budget Follow-up Items

1. Technical Corrections
 - a. General Fund Budget
 - b. Fleet Fund
 - c. Housing Special Revenue Fund
 - d. Capital Funds
 - e. Wake Tech Capital Funds
2. May 14 Budget Work Session Follow-up
3. Public Hearing Feedback and Other Funding Requests
4. Budget Ordinances
5. Next Steps

B. Items from the Board

Attachments:

Work Session Slides May 30 2018

Board Member Questions provided to WCPSS (answers pending)