International Bluegrass Music Association 2017 World of Bluegrass September 26-30, 2017 Direct Tax Projection

Local Sales Tax: \$238,386

Lodging Tax: **\$271,386**

F&B Tax: \$14,638

Other (Rental Car, Privilege): \$29,368

Total Local Tax- Festival: \$553,778

Total Local Tax- Convention (See Page 2): \$48,238*

Grand Total: \$602,016

2017 Wide Open Bluegrass Festival September 29-30, 2017 (2 days)

Overnight Attendees= 61,296

Day Attendees= 33,004

Room Night Totals= 44,824

Direct Economic Impact= \$10,522,652

Per the BDF Application and Guidelines, we took both the local tax projections from the IBMA Convention 9/26-28/17 (\$48,238) $_{+}$ Wide Open Bluegrass Festival 9/29-30/17 (\$553,778) = event total of \$602,016. With a BDF ask of \$175,000 per year, this equals a 3.4 to 1 return-on- investment ratio for City and County.

Event Impact details are from the Tourism Impact Calculator (Festival & Meetings Module) via Tourism Economics a division of Oxford Economics in partnership with Destinations International. The GRCVB subscribes to this service through its membership and accreditation with Destinations International.