

Community Capital Follow-up

May 14, 2018

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Process Overview

Competitive process conducted to identify projects

Approximately \$2.3 million available FY2018 – 2022

Commissioners were presented evaluation team recommendations at April 9, 2018 work session

Organizational Requests

Agency	Project Description	Requested	Recommended
Dorcas Ministries	Three story human services building to serve Western Wake County	\$1,000,000	\$500,000
Green Chair Project	Furnishing the Future Project: Secure permanent location and renovation of facility	\$996,000	\$498,000
Healing Transitions	Men's homeless shelter expansion	\$1,000,000	\$500,000
Passage Home	Construction of Agricultural and Workforce program facility	\$1,000,000	-
Poe Center	Facility upgrades, renovations, and modernization	\$255,946	\$128,000
REX Healthcare	Rehabilitation and Nursing Care Center Renovation	\$263,000	-
YMCA of the Triangle	Construction of the Southeast Raleigh YMCA	\$1,000,000	\$500,000
Total		\$5,514,946	\$2,126,000

Evaluation Team Recommendation

Available Funding					
	FY 2019	FY 2020	FY 2021	FY 2022	Total
Available Funding	\$815,000	\$500,000	\$500,000	\$500,000	\$2,315,000
Projects Requests					
	FY 2019	FY 2020	FY 2021	FY 2022	Total
Green Chair Project	\$498,000	-	-	-	\$498,000
Healing Transitions	-	\$100,000	\$200,000	\$200,000	\$500,000
Dorcas Ministries	\$189,000	\$250,000	\$61,000	-	\$500,000
Poe Center	\$128,000	-	-	-	\$128,000
YMCA	-	\$150,000	\$200,000	\$150,000	\$500,000
Total	\$815,000	\$500,000	\$461,000	\$350,000	\$2,126,000
Variance	-	-	\$39,000	\$150,000	\$189,000

Next Steps

- Today: Determine any further information needed by Board regarding the recommendation
- May 21, 2018: Consider approval of slate of projects at regular Board meeting
- June forward: Bring funding agreements to Board for approval as negotiated