

*To be published in The News and Observer by May 10, 2018:*

## **NOTICE OF PUBLIC HEARING**

The Board of Commissioners for the County of Wake, North Carolina (the “County”) has determined to consider whether to issue not to exceed \$175,000,000 of Limited Obligation Bonds of the County to (i) refinance a portion of the County’s obligations under an existing Installment Financing Agreement (the “Installment Financing Agreement”) previously entered into by the County pursuant to Section 160A-20 of the General Statutes of North Carolina, and (ii) finance additional school improvements.

The County entered into the Installment Financing Agreement to finance the cost of constructing, renovating, rehabilitating and equipping public school and community college facilities in the County. Pursuant to the plan of finance established when the County entered into the Installment Financing Agreement, the County proposes to issue the Limited Obligation Bonds to refinance a portion of the County’s obligations under the Installment Financing Agreement. In addition, the County will consider issuing additional Limited Obligation Bonds to finance additional school improvements. In connection with the proposed plan of finance, the County will secure its obligations with respect to the Limited Obligation Bonds by executing and delivering a deed of trust granting a lien on the site of Apex High School, together with all improvements and fixtures located or to be located thereon. Said site was conveyed to the County under the plan of finance and is leased back to the Wake County Board of Education for school purposes. The lease will be subordinate to the lien created by the deed of trust.

Please take notice that the Board of Commissioners for the County will conduct a public hearing in the Commissioners’ Meeting Room at the Wake County Justice Center located at 301 South McDowell Street, Room 2700 in Raleigh, North Carolina, at 2:00 p.m. on May 21, 2018, at which time any person may be heard regarding the plan of finance, the proposed issuance of the Limited Obligation Bonds and the deed of trust to be granted on the site of Apex High School.

Any person wishing to comment in writing on the plan of finance, the proposed issuance of the Limited Obligation Bonds and the deed of trust to be granted on the site of Apex High School should do so within ten (10) days after the publication of this notice to the County of Wake, North Carolina, P.O. Box 550, Raleigh, North Carolina 27602; Attention: Clerk to the Board of Commissioners.

Denise M. Hogan  
Clerk to the Board of Commissioners  
County of Wake, North Carolina