

Item Title: Tax Committee Recommendations for Value Adjustments, Late Filed Applications, Collections Refunds and Tax Collections

Specific Action Requested:

That the Board of Commissioners approves the attached recommendations by the Tax Committee.

Item Summary:

If a taxpayer believes they have been billed incorrectly, wish to appeal a decision of the Assessor, seek relief of penalties or submit a late request for exemption, exclusion or deferment, they can request a hearing with the Tax Committee. The Tax Committee is comprised of Kim Lorbacher, Financial Services Manager with Wake County Finance; Natasha Baldwin, Finance Manager with the City of Raleigh and Karen Thiessen, Investment Analyst with Wake County Finance. Marcus Kinrade, Wake County Revenue Director, serves as the clerk to the Tax Committee. The Tax Committee meets on the third Thursday of each month at 1 p.m. in the Revenue Department's Conference Room to review requests and make a recommendation to the Board of Commissioners. This meeting is publicized and open to the public.

The Tax Committee presents a document to the Wake County Board of Commissioners each month for approval, showing the name of the taxpayer, description of property, account number and year for, kind of tax being appealed, recommendation by the Tax Committee and automatic relief code if applicable. When approved, the County Manager's Office forwards a copy to any municipality that has items for its approval.

Some of the reasons taxpayers may have a problem with their tax bills are:

1. They were penalized for listing personal property after January 31.
2. They paid their bill late and are requesting relief from the interest or costs.
3. They take exception to the value placed on their property.
4. Their business personal property listing has been audited and they are seeking relief of penalties.
5. They have requested an exemption, exclusion or deferment on a property and have failed to make an application during the regular listing period and are requesting approval as a late filed application.
6. They have requested exemption, exclusion or deferment on a property and the Assessor has denied the application and they wish to appeal
7. Occasionally, property taxes are either over-paid or are paid twice and a refund is requested.

The Tax Committee requests that the Board approve the attached recommendations for value adjustments, late filed applications, collections refunds and tax collections report.

Attachments:

1. Tax Committee Agenda Process
2. Executive Summary 1 and 2
3. Refunds Under/Over \$500.00
4. Daily Updates for Exemptions, Penalties, Tax Relief, Special Situations and Tax Deferments
5. Municipal Collection Report
6. Wake County Collection Report
7. Monthly In-Rem Foreclosure Report
8. PFB Summary Report
9. Register of Deeds Excise Tax Report