

**Resolution R-2018-
Reallocate and Appropriate Funds in WCPSS Capital Programs**

WHEREAS, the Wake County Board of Education is engaged in Long Range Building Programs; and

WHEREAS, the Wake County Board of Education has duly requested that the Board of Commissioners reallocate \$10,000,000 from CIP 2013 Life Cycle Replacements to the Seven-Year CIP for early construction funding for Parkside Elementary (E-50); and

WHEREAS, the Wake County Board of Education has duly requested that the Board of Commissioners reallocate \$2,000,000 in Program Contingency in the Seven-Year CIP for early construction funding at Parkside Elementary (E-50); and

WHEREAS, the Wake County Board of Education has duly requested that the Board of Commissioners appropriate a total of \$12,000,000 for early construction funding at Parkside Elementary (E-50): and

NOW, THEREFORE, BE IT RESOLVED that the Wake County Board of Commissioners hereby reallocates and appropriates funds as follows:

CAPITAL IMPROVEMENT PROGRAM 2013 (CIP 2013)						
CIP 2013 Project	Total Budget	Appropriations to Date	Proposed Reallocation	Proposed Budget	Proposed Appropriations	Balance to be Appropriated
Existing School Projects						
Life Cycle Replacements	65,523,580	65,523,580	(10,000,000)	55,523,580	(10,000,000)	-
CIP 2013 Subtotal	65,523,580	65,523,580	(10,000,000)	55,523,580	(10,000,000)	-
SEVEN-YEAR CAPITAL IMPROVEMENT PROGRAM						
Seven Year CIP Project	Total Budget	Appropriations to Date	Proposed Reallocation	Proposed Budget	Proposed Appropriations	Balance to be Appropriated
New Schools						
E-50 Parkside Elementary School: Morrisville (2019)*	33,052,854	2,000,000	12,000,000	33,052,854	12,000,000	19,052,854
Ongoing Program Support						
Program Contingency	9,388,111	-	(2,000,000)	7,388,111	-	7,388,111
Seven-Year CIP Subtotal	42,440,965	2,000,000	10,000,000	40,440,965	12,000,000	26,440,965
Total	107,964,545	67,523,580	-	95,964,545	2,000,000	26,440,965

Adopted this the 19th day of February 2018.

Wake County Board of Commissioners

Jessica N. Holmes, Chair