

Wake County - CDBG Rolesville Young Street Project**PROJECT BUDGET SUMMARY**

Janaury 9, 2018

Professional Services

Design, Permitting and Bidding, the Wooten Company	\$	67,816.00
Construction Administration, The Wooten Company	\$	27,200.68
Geotech, The Wooten Company	\$	16,000.00
Total	\$	111,016.68

Construction

Narron Contracting	\$	991,950.00
Total	\$	991,950.00

Total Project Development Cost **\$ 1,102,966.68**

Proposed Funding

Local Funding provided by the Town of Rolesville	\$	119,024.00
FY15 Housing CDBG Action Plan	\$	476,096.00
Addl funds from Rolesville, to be approved Feb 5 Commission Meeting	\$	507,846.68
to include 5% construction contingency	\$	49,597.50
Addl funds from Rolesville TOTAL	\$	557,444.18

Total CDBG Funds: **\$ 1,152,564.18**

Contingency / Reserve **\$ 49,597.50**