

Item Title: Presentation of the Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2017

Recommended Action:

That the Board of Commissioners receives the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2017.

Item Summary:

The County's independent auditor, Elliot Davis LLP, completed the audit of the financial statements for the fiscal year ended June 30, 2017 and issued an unmodified opinion. A brief summary presentation of the County's 2017 audit, operating results and financial position at June 30, 2017 will be presented. Detailed information regarding the audit was shared with the Budget, Audit, and Finance Committee on November 28, 2017.

In the Compliance Report, our external auditors provide an opinion on the County's compliance with laws, regulations, contracts, and grants applicable to federal and state programs as required by law. County management has developed a corrective action plan to address the findings identified by auditors.

Attachments:

1. PowerPoint Presentation
2. Comprehensive Annual Financial Report and Compliance Report - Hard copies to be provided at meeting