



# Multi-Family Rehabilitation Funding Requests

Wake County Board of Commissioners Meeting  
October 16, 2017



## Purpose:

- Rehabilitation funds for essential repairs to maintain the habitability and affordability of existing rental units
- Addressing Affordable Housing Preservation

## Request for Proposals:

- Sent out in August 2017
- Responses due back September 15, 2017

## County Staff Review:

- 5 proposals received and reviewed

Evaluation Criteria	Points
Cost Reasonableness	25
Project Timeline	25
Rehabilitation Quality	25
Energy Star	5
Favorable County Monitoring	20
<b>Total</b>	<b>100</b>

# Turnberry – Wake Forest



- Developer - DHIC
- Units - 40
- Population-Senior
- Requested-\$ 75,000 (grant)
- Repair/Replace:
  - toilets
  - shower heads with Water Sense Certified units
  - interior lighting with new E-Star LED fixtures
- Timeline-60 days

# Beechridge I - Apex



- Developer - DHIC
- Units - 40
- Population - Family
- Requested - \$300,000 (\$75,000 grant & \$225,000 loan)
- Repair/Replace:
  - Roofs
  - Toilets
  - Water heaters
  - Heat pumps
- Timeline - 90 days



# Huntington Spring – Wake Forest



- Developer – Evergreen Construction
- Units - 84
- Population - Senior
- Requested - \$23,436 Grant
- Repair/Replace:
  - Energy Control System
- Timeline - 30 days

# Silver Spring – Zebulon



- Developer – Evergreen Construction
- Units - 33
- Population - Senior
- Requested - \$237,082 (\$75,000 grant & \$162,082 loan)
- Repair/Replace:
  - Energy Control System
  - Exterior signage
  - Carpet/Painting
  - Water heater
  - HVAC
  - Tree limbs trimmed
- Timeline – 90 days



# Cedar Spring – Wendell



- Developer – Evergreen Construction
- Units - 20
- Population - Senior
- Requested - \$103,003 (\$75,000 grant & \$28,003 loan)
- Repair/Replace:
  - Energy Control System
  - Carpet/Painting
  - Shutter replacement
  - HVAC
  - Tree limbs
- Timeline - 90 days

# Questions?