

NEW HOPE EMS AT WAKE TECH NORTH
BUDGETARY SUMMARY OF PROJECT COST
September 29, 2017

Land Acquisition

Land Cost (2.4 Acre Ground Lease)	
Due Diligence/Advanced Planning/Site Recombination	43,000
Subtotal - Land Acquisition	<u>\$43,000</u>

Construction

1,743,000

Subtotal - Construction Projection	<u>\$ 1,743,000</u>
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Municipal & Impact Fees (BUDGET)	45,000
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Subtotal - Additional Development Costs	<u>\$ 45,000</u>
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Furniture Fixtures & Equipment (FF+E)	23,000
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Automation/RF Communications Equipment	35,000
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(includes computers, data network, radio equipment)

Professional Services	215,000
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(includes surveying, geotechnical, architectural, engineering,
material testing and third party special inspections)

Subtotal - FF&E/Automation/Professional Services	<u>\$ 273,000</u>
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Project Contingency	<u>\$ 70,000</u>
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Total Project Development Cost	\$ 2,174,000
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Capital Improvement Funding	<u>\$ 2,175,000</u>
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Capital Funds in Reserve	<u>\$ 1,000</u>
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