

Item Title: Approval of FY 2018 Community Capital Funding Process

Specific Action Requested:

That the Board of Commissioners approves the process for selection of projects to receive Community Capital funding.

Item Summary:

In FY 2002, the Board of Commissioners established a Community Capital Projects account to support capital investments in projects that address critical community issues. The Community Capital Projects account is intended to accomplish the following goals:

- Develop an increased capacity in Wake County for partnerships between public, nonprofit and for-profit sectors;
- Address critical countywide needs in a way that is financially-sustainable and effective; and
- Encourage sustainable financial plans that address Countywide problems.

To accomplish these goals, projects are reviewed and selected to receive funding through a competitive, analytical process. The selection of particular projects for funding in a given year is based primarily on whether an applicant's business plan meets the following criteria:

- 1) Provides a comprehensive analysis of an unmet need in the Countywide community;
- 2) Provides an analysis of alternative strategies for addressing the problem and recommends a project plan;
- 3) Researches or demonstrates a clear link between the project initiatives and resolution of the countywide problem;
- 4) Includes a mechanism to track and measure success and (5) demonstrates a need for County capital investment for project success.

Organizations that have been funded through the Community Capital process:

- The Foodrunners Collaborative: \$1,250,000
- Alice Aycock Poe Center for Health Education: \$500,000
- The Healing Place for Women: \$1,000,000
- Urban Ministries: \$600,000
- Transitions LifeCare: \$1,750,000
- Alliance Medical Ministries: \$ 745,000
- Tammy Lynn Center: \$ 150,000
- Garner Veterans Memorial: \$50,000
- Interact: \$750,000
- Boys and Girls Club: \$815,000

- Transitions LifeCare: \$450,000
- Advance Community Health: \$450,000
- Interfaith Food Shuttle: \$140,000 (Organization Withdrew)
- SouthLight: \$750,000 (Delayed)
- Food Bank: \$500,000
- Dorcas: \$50,000

FY 2018 Community Capital Process

An evaluation team of Wake County staff and community representatives will conduct a review process that will begin with the distribution of Request for Proposals on October 3rd. The planned schedule follows:

October 2, 2017:	Timeline, Criteria, Funds Available, & Work Group Membership Presented at BOC meeting
October 3, 2017:	RFP Posted on Wakegov.com
October 30, 2017:	Pre-submittal meeting to discuss evaluation criteria
December 1, 2017:	Submittals due to Wake County by 3:00 pm
December 11 - 15, 2017:	Work Group Reviews Submittals
December 18 - 22, 2017:	Work Group Convenes and Selects Finalists
January 8 - 12, 2018:	Finalist Presentations
February 12, 2018:	Presentation of Recommended Funding at BOC Work Session

There is currently \$340,000 available in the Community Capital Element. Beginning in FY 2019, \$500,000 is planned each year in the County Capital CIP. It is proposed that \$2,340,000 is available to allocate through the FY 2018 Community Capital RFP process and will obligate funds through FY2022.

Current	FY 19	FY 20	FY 21	FY 22	Total Proposed to Allocate
\$ 340,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 2,340,000

Project Criteria

Selection of a particular project for funding in a given year will be based on a Business Plan that meets the following criteria:

- Provides a comprehensive analysis of an unmet need facing the countywide community
- Provides an analysis of alternative strategies for addressing the problem and the recommended project plan
- Researches or provides evidence that demonstrates a clear link between the project initiatives and the resolution of the countywide problem
- Includes a mechanism to track and measure success
- Clearly demonstrates a need for county capital investment for project success
- Describes an annual operating plan in detail and demonstrates a self-sufficient operating budget
- Lists all sources of funding, relies on County funding for no more than 35 percent of total funding (with a goal of having the County's contribution less than 35 percent), and has a mix of funding sources (whether public, public/private, or public/private/not-for-profit). The amount requested from the County shall be no more than \$1 million.
- Provides a clear schedule for project implementation including site availability, funding commitments to include cash flow needs, specific cash flow needs from County Capital Projects fund, schedule of complimentary private and community investments, and
- Demonstrates a historic track record of applicant's ability to execute project.

Attachments:

1. Presentation
2. Draft Request for Proposals (RFP)
3. April 10, 2017 Work Session Community Capital Process Overview Presentation