

Presentation To:

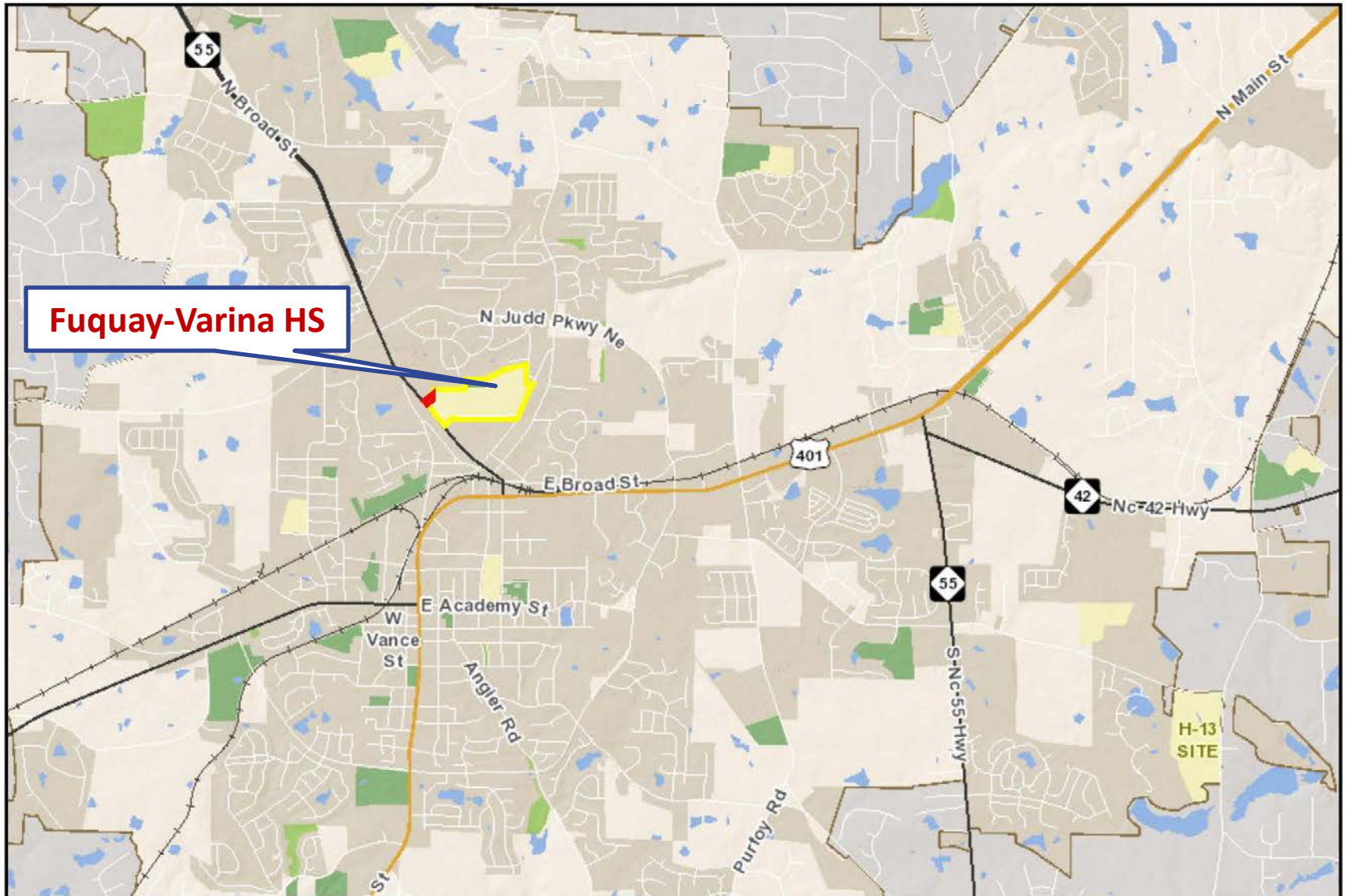
Wake County Board of Commissioners

Request for Approval and Funding of
The Wake County Board of Education Acquisition of a
0.60 Acre Parcel Adjacent to Fuquay-Varina High School
(127 Broad Street, Fuquay-Varina, NC)

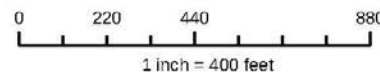
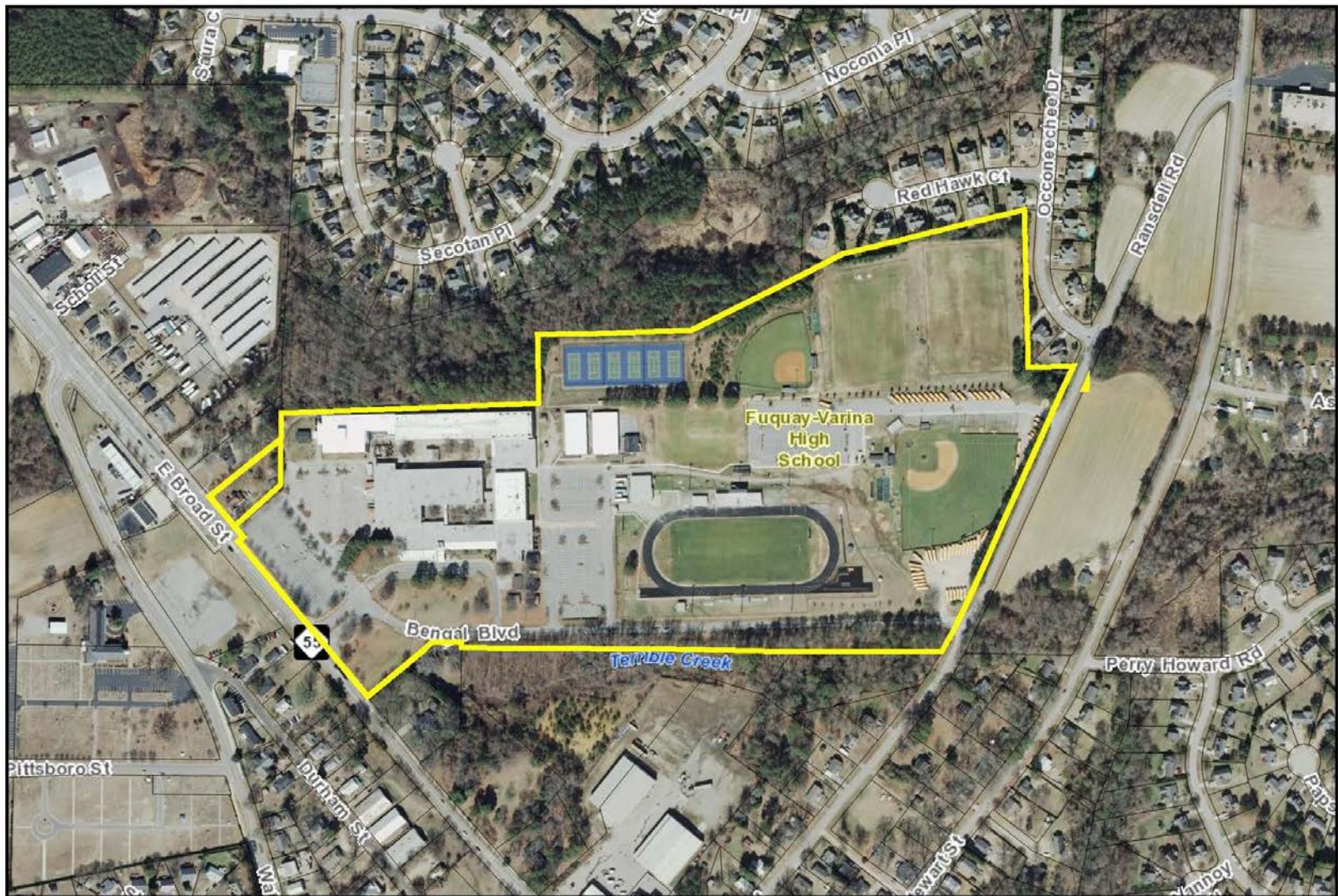
(First Reading)

Betty L. Parker, Senior Director of Real Estate Services
Wake County Public School System
September 18, 2017

GIS Area View



Aerial School and Subject Parcel View



Disclaimer

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Subject Parcel View





Fuquay-Varina High School: Preliminary Renovation Design Plan Option A

Pros

- 3-story classroom tower.
- Compact footprint.
- Media Center may have courtyard view.
- Dining can open onto courtyard and have increased ceiling height.
- Gym and Auditorium can be placed near parking and fields.
- Student parking is centralized.

Cons

- Courtyard opens to west.
- Requires slightly more demolition.
- Student drivers mix with queuing lane.



Contract Terms & Information

- **Seller:** Glennie B. McDonald, who acquired the property in 1968.
- **Location:** 127 Broad Street, Fuquay-Varina, NC, adjacent to Fuquay-Varina HS on its western boundary.
- **Asset Description:** ±0.60 acre residential tract containing a single family residential structure containing 1,361 square feet of living area which was constructed in 1950.
- **Negotiated Purchase Price:** \$120,000.
- **Valuation:** Current Wake County Tax Value is \$111,357. Appraised value is \$112,000.
- **Proposed Utilization:** Recombination with the existing school site aids design flexibility for the Fuquay-Varina High School major renovation which is currently in design.

End of 1st Reading presentation.

Questions?