

HOUSING AND COMMUNITY REVITALIZATION PROJECT ORDINANCE

BE IT ORDAINED by the Board of County Commissioners of Wake County, that pursuant to section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following project ordinance is hereby adopted:

Section 1: Projects are authorized as described in sections 2, 3, 4, 5, 6 and 7, and involve a variety of affordable housing activities, including the Community Development Block Grant (CDBG), HOME and HOPWA programs, funded from the U.S. Department of Housing and Urban Development, and other County and grant supported affordable housing initiatives.

Section 2: CDBG PROGRAM. (A) REVENUES. It is estimated that the following revenues will be available to complete projects in the CDBG Program:

Direct Federal Revenues	\$	1,570,891
Federal Program Income		724,237
Town Match		<u>149,331</u>
TOTAL CDBG REVENUES	\$	2,444,459

Section 2(B): EXPENDITURES. The following amounts are appropriated for the projects of the CDBG Program:

Administration	\$	302,736
Homeowner Rehabilitation		1,446,042
Public Facilities		<u>695,681</u>
TOTAL CDBG APPROPRIATION	\$	2,444,459

Section 3: HOME PROGRAM. (A) REVENUES. It is estimated that the following revenues will be available to complete projects described in the HOME Program:

Direct Federal Revenues	\$	582,982
Federal Program Income		<u>314,225</u>
TOTAL HOME REVENUES	\$	897,207

Section 3(B): EXPENDITURES. The following amounts are appropriated for the projects of the HOME Program:

Administration	\$	58,298
Community Housing Development		87,447
Affordable Housing Development		<u>751,462</u>
TOTAL HOME PROGRAM APPROPRIATION	\$	897,207

Section 4: HOPWA PROGRAM. (A) REVENUES. It is estimated that the following revenues will be available to complete projects described in the HOPWA Program:

Direct Federal Revenues	\$	554,975
Program Income		<u>12,484</u>
TOTAL HOPWA REVENUES	\$	567,459

Section 4 (B): EXPENDITURES. The following amounts are appropriated for the projects of the HOPWA Program:

HOPWA		<u>567,459</u>
TOTAL HOPWA PROGRAM APPROPRIATION	\$	567,459

Section 5: COUNTY AFFORDABLE HOUSING PROGRAM. (A) REVENUES. It is estimated that the following revenues will be available to complete projects described in the County Affordable Housing Program:

Program Income	\$	362,530
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Federal Program Income	4,000
Transfer from County Capital	<u>1,500,000</u>
TOTAL COUNTY AFFORDABLE HOUSING	\$ 1,866,530

Section 5 (B): EXPENDITURES. The following amounts are appropriated for the projects of the County Affordable Housing Program:

Affordable Housing Development	\$1,456,873
Rental Assistance	280,000
Support Circles	109,657
Client Utilities Assistance	<u>20,000</u>
TOTAL COUNTY AFFORDABLE HOUSING	\$1,866,530

Section 6: SMALL CITIES HOUSING PROGRAM. (A) REVENUES. It is estimated that the following revenues will be available to complete projects described in the Small Cities Housing Program:

Federal Program Income	\$ 30,000
TOTAL SMALL CITIES HOUSING PROGRAM REVENUES	\$ 30,000

Section 6 (B): EXPENDITURES. The following amounts are appropriated for the projects of the Small Cities Housing Program:

Affordable Housing Development	\$ 30,000
TOTAL SMALL CITIES HOUSING PROGRAM	\$ 30,000

Section 7: SHELTER PLUS CARE PROGRAM. (A) REVENUES. It is estimated that the following revenues will be available to complete projects described in the Shelter Plus Care Program:

Direct Federal Revenues	\$ 1,884,766
TOTAL SHELTER PLUS CARE PROGRAM REVENUES	\$ 1,884,766

Section 7(B): EXPENDITURES. The following amounts are appropriated for the projects of the Shelter Plus Care Program:

Administration	\$ 120,000
Tenant Based Rental Assistance	<u>1,764,766</u>
TOTAL SHELTER PLUS CARE PROGRAM APPROPRIATION	\$ 1,884,766

Section 8: EMERGENCY SOLUTIONS GRANT. (A) REVENUES. It is estimated that the following revenues will be available to complete projects for the Emergency Solutions Grant:

Federal	\$ 137,579
TOTAL EMERGENCY SOLUTIONS GRANT REVENUES	\$ 137,579

Section 8 (B): EXPENDITURES. The following amounts are appropriated for the projects of the Emergency Solutions Grant:

Affordable Housing Assistance	\$ 137,579
TOTAL EMERGENCY SOLUTIONS GRANT	\$ 137,579

Section 9: FINANCIAL ACCOUNTING AND REPORTING. (A) The Finance Department is hereby directed to maintain, within the Housing and Community Revitalization Fund, sufficient specific detailed accounting records for each grant or project authorized. **(B)** The Finance Director is directed to report annually on the financial status of each grant and the revenue received.

Section 10: APPROPRIATIONS AUTHORITY. Upon its adoption, this Housing and Community Revitalization Project Ordinance will become part of a multi-year special revenue fund for affordable housing projects, which include Community Development and HOME grants, State and County affordable housing

programs funded in previous years. All funds are appropriated pursuant to section 13.2 of Chapter 159 of the General Statutes of North Carolina; therefore, appropriations do not lapse at the end of the fiscal year and are available for duration of the project unless subsequently amended by Board action.

Section 11: APPROPRIATIONS TRANSFER AUTHORITY. The County Manager is authorized to transfer appropriations between projects within the Housing and Community Revitalization Fund.

Section 12: Copies of this Housing and Community Revitalization Project Ordinance shall be filed with the County Manager and the Finance Director.

ADOPTED this the 19th day of June 2017.