

CONSENT AND SUBORDINATION OF LENDER

The undersigned, being the beneficiary under that certain County Deed of Trust, Security Agreement, and Assignment of Rents and Profits dated as of July 11, 2005, recorded at Book 11462, Page 1761 of the Wake County Registry (the "Mortgage") and the holder of the indebtedness secured thereby, has reviewed and does hereby (i) consent to the foregoing Drainage Easement dated _____, 2017 and executed by Passage Home, Inc., a North Carolina corporation (the "Easement"), to which this consent and subordination is attached, and (ii) subordinate its liens under the Mortgage to the Easement.

Executed as of the ____ day of _____, 2017, by the duly authorized representative of the undersigned.

WAKE COUNTY

By: _____
Name: Sig Hutchinson, Chairman
Wake County Board of Commissioners

Approved as to Form:

Scott W. Warren
Wake County Attorney

(Seal)

ATTESTED BY:

Denise M. Hogan,
Clerk to the Wake County Board of Commissioners

NORTH CAROLINA
COUNTY OF _____

I, the undersigned Notary Public of the County and State aforesaid, certify that Denise M. Hogan, personally appeared before me this day and acknowledged that she is the Clerk of the Wake County Board of Commissioners, and that by authority duly given, the foregoing instrument was signed in its name by its Chairman of the Wake County Board of Commissioners, sealed with its corporate seal and attested by herself as its Clerk.

Witness my hand and official stamp or seal, this ____ day of _____, 2017.

Notary Public
Printed Name: _____
My Commission Expires: _____