



**Budget and Management Services  
Inter-Office Correspondence**

**TO:** Jim Hartmann, County Manager

**FROM:** Michelle Venditto, Budget Director

**SUBJECT:** *Revisions to Fiscal Year 2017 Capital Improvement Fund Project Ordinance, Section 1*

The following chart summarizes all budget revisions to the fiscal year 2017 adopted budget for the Economic Development element in the Capital Improvement Fund indicated below. The summary includes approved items, as well as items to be presented to the Board of Commissioners at the meeting date indicated. *Items for presentation are shown in bold italics.*

Element: Economic Development			Fund: County Capital Projects	
Program: Economic Incentives				
REVENUE CATEGORY				
Date	Description of Revision or Adjustment	Revenue Category	Amount	Balance
July 1, 2016	Economic Incentives	Various	\$ 1,822,000.00	\$ 1,822,000.00
February 6, 2017	Proposed: Appropriate \$100,000 of North Carolina Biotechnology Center Grant funds to INC Research	Pass through Grant	\$ 100,000.00	\$ 1,922,000.00
EXPENDITURES (USE OF FUNDS)				
Date	Description of Revision or Adjustment	Program	Amount	Balance
July 1, 2016	Economic Incentives	Economic Incentives	\$ 1,822,000.00	\$ 1,822,000.00
February 6, 2017	Proposed: Appropriate \$100,000 of North Carolina Biotechnology Center Grant funds to INC Research	Economic Incentives	\$ 100,000.00	\$ 1,922,000.00