

2015 Open Space Acquisitions

City of Raleigh / Triangle Land Conservancy Partnership
- Liles Property



Open Space Preservation Program

Purpose – to protect and conserve County land and water for current residents and future generations

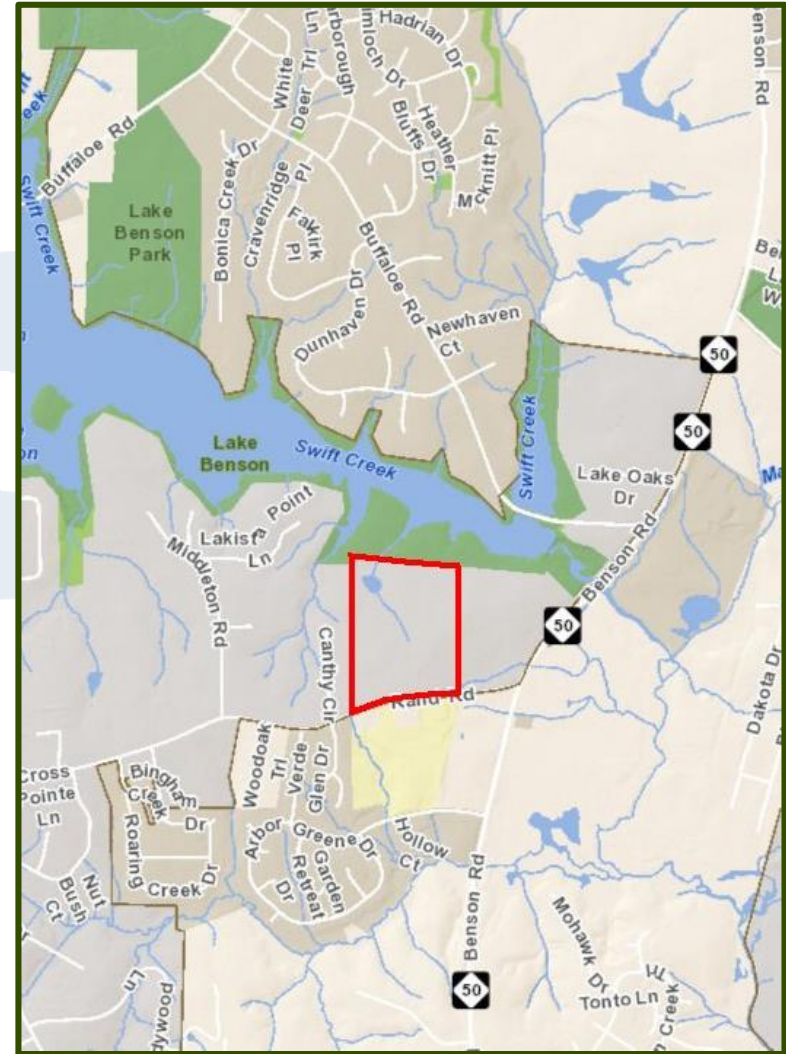
Land that would...

- ✓ **Preserve natural resources, wildlife habitat, and historical and cultural properties;**
- ✓ **Protect forest and farm land, scenic landscapes, riparian corridors and water quality;**
- ✓ **Provide venues for outdoor recreation.**



Liles Property

- 2015 Request for Projects (RFP) Process
- 40 acres of a larger 43 acre property
- Swift Creek Watershed
- Adjacent to City property at Lake Benson



Liles Property

- Water quality benefits in Lake Benson and Swift Creek
- Size = 40 acres
 - Appraisal \$892,000
 - Sale Price \$799,930
 - Project Cost \$825,830
- Wake participation \$410,565 or 49.7% of Project Cost



Liles Property – Acquisition Notes

- **Wake County – \$410,565**

Conservation Easement

- **City of Raleigh's Upper Neuse Clean Water Initiative Fund – \$411,215**
- **The Conservation Fund – \$4,050**
- **Triangle Land Conservancy – Fee Simple Ownership**

Long term stewardship including potential restoration, continued agricultural use, guided tours and educational programs

Liles Property – Requested Actions

That the Board of Commissioners:

- **Approves and authorizes the County Manager to sign a funding agreement with the Triangle Land Conservancy (TLC) for the acquisition of 40 acres of open space adjacent to Lake Benson pursuant to terms and conditions acceptable to the County Attorney;**
- **Appropriates \$410,565 in open space funds for the acquisition; and**
- **Accepts a conservation easement from the TLC covering the acquisition.**