

STATE OF NORTH CAROLINA

COUNTY OF WAKE

MEMORANDUM OF AGREEMENT

This Memorandum of Agreement entered into as of the first day of August 2015, by and between the County of Wake (County) and Cooperating Raleigh Colleges (CRC), for the purposes of setting forth certain information required by Wake County as a condition of providing funding.

Term of Agreement: July 1, 2015 through June 30, 2016

Amount Payable: Up to \$35,000

Method of Payments: Quarterly, following distributions from the North Carolina Department of Revenue (NC DOR) to be paid to Cooperating Raleigh Colleges within 30 days of the County's receipts of those funds.

Description of Services: Cooperating Raleigh Colleges (CRC) is a 501(c)(3) nonprofit incorporated in Wake County, comprised of NC State University, Meredith College, William Peace University, St. Augustine's College, Wake Technical Community College and Shaw University. As part of its mission to carry out collaborative programs through the member colleges, CRC serves as the PEG CHANNEL OPERATOR for Education Channel 18, serving citizens of Wake County who subscribe to cable television services provided by Time Warner Cable. A PEG channel is a public, educational or governmental access channel provided to a county or a city (N.C.G.S. §66-350).

- As a PEG channel operator, CRC provides the production facilities and produces and gathers the educational programming for delivery to Time Warner Cable subscribers in Wake County.
- Channel 18 operates as a non-commercial public access channel for 24 hours a day, 365 days a year with less than 15% of every 8 hours devoted to character-generated programming and does not repeat more than 15% of any content from another PEG Channel provided to the county.

The County of Wake is the one government entity that is the CERTIFIER of Channel 18 in Wake County.

- The County certifies that Channel 18 provides the residents of Wake County with public access educational programming in accordance with the above criteria as revised Aug. 2, 2008, by the North Carolina General Assembly in S.L. 2008-148.
- As the certifying entity for Channel 18, Wake County will forward the certification form, also signed by an authorized CRC representative, with the information required by N.C.G.S. §105-164.44J9(b) to the North Carolina Department of Revenue by July 15, 2016.
- Wake County shall allocate any supplemental PEG channel support funds distributed to it by NCDOR equally among each of the qualifying PEG channels it certifies, estimated to be \$35,000 per channel in FY 2016. The County will allocate the proceeds it receives for Channel 18, up to \$35,000, to Cooperating Raleigh Colleges (CRC) within 30 days of the County's receipt of those funds. Wake County is obligated to remit funding to CRC in accordance with N.C.G.S. §105-164.44J9(c) only to the extent that funding is actually received by Wake County from NCDOR. In the event that Wake County does not receive the estimated funding from NCDOR or receives less than the estimated amount of funding from NCDOR for qualifying PEG channels, then and in