



Budget and Management Services Inter-Office Correspondence

TO: Jim K. Hartmann, County Manager

FROM: Michelle Venditto, Budget Director

SUBJECT: *Revisions to Fiscal Year 2017 Debt Service Fund*

The following chart summarizes all budget revisions to the fiscal year 2016 adopted budget for the fund indicated below. The summary includes approved items, as well as items to be considered by the Board of Commissioners at the meeting date indicated. ***Items for consideration are shown in bold italics.***

Fund: Debt Service				
REVENUE CATEGORY				
Date	Description of Revision or Adjustment	Revenue Category	Amount	Balance
July 1, 2016	Original Appropriation	Multiple	\$ 280,790,000	\$280,790,000
November 7, 2016	Appropriate \$120,954 for debt service related to the purchase of five fire trucks to serve the Wake County Fire Tax District	Transfer from Fire Tax Fund	\$120,954	\$280,910,954
<i>December 5, 2016</i>	<i>Proposed: Additional FTE to support the County debt management program</i>	<i>Appropriated Fund Balance</i>	<i>\$40,000</i>	<i>\$280,950,954</i>
EXPENDITURES (USE OF FUNDS)				
Date	Description of Revision or Adjustment	Program	Amount	Balance
July 1, 2016	Original Appropriation		\$ 280,790,000	\$280,790,000
November 7, 2016	Appropriate \$120,954 for debt service related to the purchase of five fire trucks to serve the Wake County Fire Tax District	Debt Service, Principal, Interest, and Fees	\$120,954	\$280,910,954
<i>December 5, 2016</i>	<i>Proposed: Additional FTE to support the County debt management program</i>	<i>Staffing</i>	<i>\$40,000</i>	<i>\$280,950,954</i>
STAFFING				
Date	Description of Revision or Adjustment	Fund	FTEs	Balance
July 1, 2016	Appropriation per Ordinance	Debt Service	2.00	2.00
<i>December 5, 2016</i>	<i>Proposed: Additional FTE to support the County debt management program</i>	<i>Debt Service</i>	<i>1.00</i>	<i>3.00</i>