

**Item Title:** Select Projects to Receive Major Facilities Capital Funding

**Specific Action Requested:**

**That the Board of Commissioners selects the projects to receive Major Facilities Capital Funding.**

**Item Summary:**

*Background:*

In April 2016, the Board approved a competitive process to solicit proposals from organizations to develop partnerships and to leverage resources to address projects supporting arts, cultural, sports or convention activities in Wake County for \$3,350,000 of available Major Facilities funding from Occupancy and Food and Beverage Tax Revenues.

The Major Facilities Projects funding is intended to accomplish the following goals:

- Provide activities and amenities for residents and visitors to Wake County to generate overnight stays and patronage of food and beverage establishments.
- Enhance our cultural, sports and arts opportunities by addressing an unmet need, inadequate existing facilities or a future need that supports and improves the quality of life in Wake County.
- Develop an increased capacity in Wake County for partnerships between public, nonprofit and for-profit sectors.

Major facilities projects are intended to be capital projects and not funding for recurring operating needs. A capital project is defined as expenditures for facilities or projects that generally cost \$100,000 or more and typically require longer than one year to complete. The County does not intend to fund recurring operational needs that may arise as a result of a funded Major Facilities project.

*Project Evaluation:*

In response to a Request for Proposals, the County received fourteen project proposals totaling over \$11 million. A Review Team comprised of community representatives and County staff completed evaluations of all of the project proposals. The project scoring was based primarily on whether a proposal met the following criteria: provides a comprehensive analysis of the benefits of the project in terms of demand or unmet need in the County; has a well-developed project plan; demonstrates a clear link between the project initiatives and the generation of room nights and food and beverage purchases; includes a mechanism to track and measure success; and, demonstrates a need for County capital investment for project success.

The Review Team findings were presented at the Board of Commissioners September 12 Work Session. The Board received presentations from eight projects on October 10.

*Next Steps:*

The Board is requested to determine which projects will be selected to receive Major Facilities Capital Funding and the amounts available for each project. Projects receiving funding commitments by the Board will be required to enter funding agreements with the County that will outline any contingencies or milestones that must be achieved prior to payment to the project. The County funds will be the last dollars provided for any of the approved projects.

The County Manager has recommended that the Board consider funding commitments for the following projects at the level indicated in the chart below:

Review Team Project Rank	Requester	Project Name	Request	County Manager Recom.	Cumulative
1	Town of Cary	Major Sports Venues Enhancements	\$1,219,500	\$1,067,150	\$1,067,150
2	Town of Morrisville	Church Street Park Cricket Fields Lights Proposal	\$ 258,000	\$ 258,000	\$1,325,150
4	Marbles Museum	PLaY-stallation: A Fresh Welcome to Marbles and Moore Square	\$ 100,000	\$ 100,000	\$1,425,150
5	Town of Wake Forest	Renaissance Centre for the Arts	\$ 348,530	\$ 348,530	\$1,773,680
6	Museum of Art	Museum Park Expansion Project	\$1,500,000	\$1,050,000	\$2,823,680
7	Town of Fuquay Varina	Fleming Loop Recreational Park	\$ 500,000	\$ 500,000	\$ 3,323,680

The Board of Commissioners may also consider providing funding for the other projects that were part of the process:

Review Team Project Rank	Requester	Project Name	Request
8	CAP Sports	The CAP (Capital Athletic Pavilion)	\$1,500,000
9	City of Raleigh	Raleigh BikeShare	\$ 200,000
10	Town of Fuquay-Varina	Fuquay-Varina Arts Center	\$ 875,000

11	Town of Holly Springs	Gymnasium and Convocation Center	\$1,500,000
12	TriSports	The MAC Sports & Entertainment Park	\$1,500,000
13	Triangle Sports Commission	Wake County Rowing Facility	\$ 22,000
14	Town of Rolesville	Athletic Complex	\$1,500,000
3	*Hibernian Hospitality	Morgan Street Foodhall	\$ 510,000

*\*Upon review, it is the opinion of the County Attorney and the County Manager that the Morgan Street Foodhall & Market is not a qualified use for this funding source.*

**Attachments:**

1. Staff Presentation from September 12 Work Session
2. Summaries of Projects (Appendix)
3. Summary of Proposals with Review Team Scoring and County Manager Recommendation
4. Major Facilities RFP
5. Project Proposals (14 files)