

2015 Open Space Acquisitions

Gehrke Properties



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Open Space Preservation Program

Purpose – to protect and conserve County land and water for current residents and future generations

Land that would...

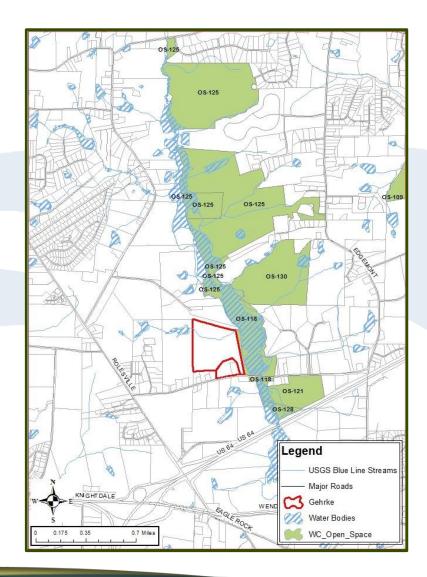
- Preserve natural resources, wildlife habitat, and historical and cultural properties;
- Protect forest and farm land, scenic landscapes, riparian corridors and water quality;
- Provide venues for outdoor recreation.





Buffalo Creek Area

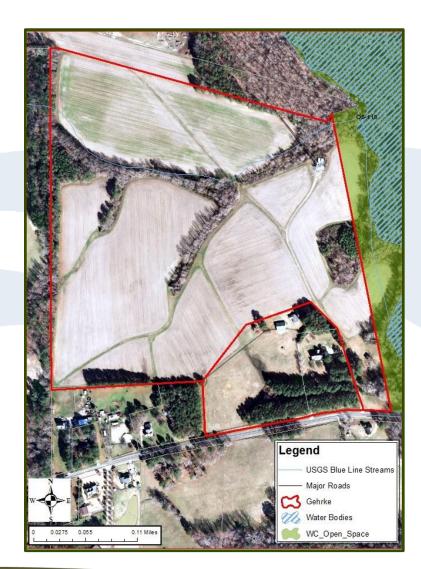
- Robertson Millpond Preserve
- 5 acquisitions, 707 acres preserved
- Previous acquisitions east of Buffalo Creek
- West is more developed but still some opportunities





Gehrke Properties

- Water quality benefits in Buffalo Creek
- Possible expansion of Robertson Millpond Preserve
- Both parcels = 70.1 acres
 - Reconciled appraisal \$1,560,000
 - Sale price \$1,560,000
- Total acquisition cost estimated at \$1,650,000





Gehrke Properties – Acquisition Notes

- Existing Cell Tower
- Existing Agricultural Lease
- Multiple Structures
- Post-Closing Occupancy



Gehrke Properties Requested Actions

That the Board of Commissioners:

- Appropriates \$1,650,000 of Open Space General Obligation Bonds; and
- Authorizes the County Manager to execute an agreement to purchase the Gehrke Open Space Properties, subject to terms and conditions acceptable to the County Attorney; and
- Authorizes the County Manager to execute a limited one-year triple-net lease agreement with the Sellers of Lot 2, subject to terms and conditions acceptable to the County Attorney.

