

Form of Notice of Public Hearing

**NOTICE OF PUBLIC HEARING ON PROPOSED
MULTIFAMILY HOUSING REVENUE BONDS
FINANCING BY THE HOUSING AUTHORITY OF THE COUNTY OF WAKE**

Notice is hereby given that the Board of Commissioners of Wake County, North Carolina (the "County") will hold a public hearing on the proposed issuance by the Housing Authority of the County of Wake (the "Authority") of its multifamily housing revenue bonds in an amount up to \$17,000,000 (the "Bonds") for the financing of the acquisition, construction and equipping by Washington Terrace Affordable Housing, LLC, a North Carolina limited liability company, or an affiliated or related entity (the "Company"), of a multifamily residential rental facility to be known as The Village at Washington Terrace Apartments, which will consist of approximately 162 units (the "Development"). The Development will consist of one, two and three-bedroom units located in 14 residential buildings, a child care center and a community center on an approximately 9.24-acre site located at 2001 Booker Drive, 2030 Booker Drive and 1810 Bakers Grove Way in the City of Raleigh, Wake County, North Carolina. The public hearing, which may be continued or adjourned, will be held on September 19, 2016, at 2:00 p.m. (or as soon thereafter as the hearing is held) in the Commissioners' Meeting Room (Room 2700), Wake County Justice Center, 301 S. McDowell Street, Raleigh, North Carolina. The housing bonds, when and if issued by the Authority, will be issued pursuant to Chapter 157 of the General Statutes of North Carolina and shall not be a debt of the State of North Carolina (the "State"), the Authority, the County or the City of Raleigh (the "City") or any political subdivision thereof and none of the State, the Authority, the County, the City or any political subdivision of any of them shall be liable thereon, nor in any event shall such bonds be payable out of any funds or properties other than those of the Authority derived solely from payments made by the Company. Any person interested in the issuance of the Bonds or the Development may appear and be heard at the public hearing. Any person wishing to comment in writing on the Development or the issuance of the Bonds should do so, within fourteen (14) days after the date of publication of this notice to the Board of Commissioners of Wake County, North Carolina, P.O. Box 550, Raleigh, North Carolina 27602, Attention: Clerk to the Board of Commissioners.

BOARD OF COMMISSIONERS OF WAKE
COUNTY

By: Denise Hogan
Clerk to the Board of Commissioners