

**PROJECT COST SUMMARY****CARY REGIONAL LIBRARY**

September 19, 2016

**Land Acquisition**

Land Acquisition - (Ground Lease)	\$0	
Subtotal		\$0

**Professional Services**

Advanced Planning (Library & Deck)	95,000	
Architectural & Engineering Design	625,000	
Environmental & Geotechnical Investigations	30,000	
Construction Testing/Inspections & Commissioning	160,000	
Subtotal	\$	910,000

**Construction - (County Funds)**

Library Building/Site Construction	7,600,000	
Parking Deck - County Contribution	1,000,000	
Municipal /State Impact Fees for Library	150,000	
Subtotal	\$	8,750,000

**Furniture Fixtures & Equipment (FF+E)**

Library Furniture/Shelving	400,000	
Equipment & Automation (Computers, Software, Security)	350,000	
Subtotal	\$	750,000

**Library Materials**

Library Books & Circulation Materials	1,750,000	
	\$	1,750,000

Project Contingency \$ 700,000

<b>Total Project Development Budget</b>	<b>\$</b>	<b>12,860,000</b>
<b>CIP Funding</b>	<b>\$</b>	<b>12,865,000</b>
<b>Town of Cary Contribution for Adv Planning</b>	<b>\$</b>	<b>40,000</b>
Capital Funds in Reserve	\$	5,000

**Additional Costs to Project by Town of Cary (not included above)**

Integrated Public Art - North Façade of Parking Deck	\$600,000
Library Ground Level Restrooms & Shell/Site Connectivity	\$630,000
Total Additional Costs by Town	\$1,230,000

**Notes:**

1. Town of Cary has agreed to grant a ground lease for location of the library on Town property. County will own the Library. Town will own the Parking Deck.
2. Total cost of Parking Deck with brick façade, not including public art, is estimated to be \$8,150,000.
3. County contribution to Parking Deck of \$1 million, covers proportional share of all County costs, including construction, professional services and fees.
4. Cost for public art integration onto north façade of Parking Deck, including artist fees are by Town of Cary.
5. Cost for construction of restrooms in Lower Level of Library and site connectivity to park and outdoor performance space will be paid for by Town of Cary.