

## MEMORANDUM – H-12 agenda item modification

**TO: Wake County Board of Commissioners**

**From: Wake County Joint Facilities Staff**

**9-2-16, 10:15 am**

Late Thursday afternoon, WCPSS staff noticed that the final acreage of the H-12 site was inaccurately reflected in the agenda item and PPT presentation for the 9-6-16 meeting. The acreage figure originally reported was based upon the preliminary survey and deed information. Per the contract with the Seller, the final price must align with the final surveyed acres, a copy of which is attached. The change in acreage affects the sales price and the amount of the funding request as follows:

	Acreage	Sales Price	Funding Request (Price + Closing Costs)
Original (1st & 2nd readings)	66.48	\$ 4,252,720	\$ 4,273,332
Final Corrected (3rd reading)	67.299	\$ 4,307,136	\$ 4,325,748
<b>Amount of Change</b>	<b>0.819</b>	<b>\$ 54,416</b>	<b>\$ 52,416</b>
Percentage Change	1.232%	1.280%	1.227%

The “Final Corrected (3<sup>rd</sup> reading)” figures above are reflected in the revised agenda item and presentation which will be attached, along with the final survey.