<u>Item Title:</u> Settlement of 2015 Property Tax Collections by the Tax Collector, Charge of 2016 Tax Collections to the Tax Collector

## **Specific Action Requested:**

That the Board of Commissioners accepts and approves the settlement of the tax collector, credits him for taxes collected for the preceding fiscal year, credits him with releases duly allowed by the governing body for the preceding fiscal year, charges him with all collections for the current fiscal year and duly enters the settlement and charge into the minutes.

## **Item Summary:**

As stipulated in North Carolina General Statute 105-373, the tax collector shall make a sworn report to the governing body of the taxing unit and make full settlement for all taxes collected for the preceding fiscal year. In the settlement the tax collector should be credited with all sums representing taxes for the year deposited by him to the credit of the taxing unit and credited with releases duly allowed by the governing body. The tax collector should also be charged with the collection of all taxes for the current fiscal year including discoveries, penalties, interest, cost and all other sums collected by him. A nine year history of collection percentages is provided below:

	Real Estate		
	& Personal	Motor	Overall
	Property	Vehicles	Collections
FY 2015/2016	99.88%	99.48%	99.85%
FY 2014/2015	99.78%	98.83%	99.71%
FY 2013/2014	99.80%	96.04%	99.47%
FY 2012/2013	99.77%	89.78%	99.11%
FY 2011/2012	99.69%	90.36%	99.10%
FY 2010/2011	99.43%	89.39%	98.83%
FY 2009/2010	99.16%	91.06%	98.69%
FY 2008/2009	99.07%	91.86%	98.56%
FY 2007/2008	99.46%	88.27%	98.42%

## **Attachments:**

- 1. Revenue Director's Annual Settlement Report for Personal Property
- 2. Revenue Director's Annual Settlement Report for Real Property
- 3. Annual Settlement Collection Summary
- 4. Special District Collection Report
- 5. County Tax Collection Report
- 6. County Billing Summary Report (LE5)
- 7. Fire District Billing Summary Report (LE5)