



Wake County Board of Education

FACILITIES **PRECIS**

Subject

OFFER TO PURCHASE AND CONTRACT: SOUTHWESTERN WAKE COUNTY (H-12 AND/OR E-46)

Department, Board/Staff Liaison(s), and any Presenters from Outside the District

Joe Desormeaux
Betty L. Parker

Main Points

Terms and conditions of an Offer to Purchase and Contract have been reached with Merion Investments Properties, LLC, to acquire approximately 66.48 acres of land located west of Smith Road, East of Stephenson Road, and north of Sunset Lake Road, White Oak Township, Wake County, for a future high school. The Property includes all or a portion of a parcel having Wake County PIN #0750545646.

Fiscal Implications

Estimated land cost of \$4,254,720.00 (66.48 acres at \$64,000.00 per acre) would come from the Land Acquisition Component of Plan 2013 Funds.

Savings

None.

Recommendation for Action / Next Steps

Staff requests Board direction.