

Wake County - CDBG Wendell Lakewood Drive Project

PROJECT BUDGET SUMMARY

1-Aug-06

Professional Services

| | | |
|--|----|------------|
| Design, Permitting and Bidding, Sungate Design Group | \$ | 69,490.00 |
| Construction Administration, Sungate Design Group | \$ | 33,240.00 |
| Geotech, Terracon | \$ | 5,900.00 |
| Total | \$ | 108,630.00 |

Construction

| | | |
|-----------------------------|----|------------|
| Triangle Grading and Paving | \$ | 510,070.30 |
| Contingency | \$ | 51,007.03 |
| Total | \$ | 561,077.33 |

Total Project Development Cost **\$ 669,707.33**

Proposed Funding

| | | |
|---|----|------------|
| Local Funding provided by the Town of Wendell | \$ | 259,000.00 |
| FY16 Housing CDBG Action Plan | \$ | 330,000.00 |
| Addl funds from Wendell, approved June 6 Commission Meeting | \$ | 86,467.00 |

Total CIP Funds: **\$ 675,467.00**

Reserve **\$ 5,759.67**