



**Budget and Management Services
Inter-Office Correspondence**

TO: Jim Hartmann, County Manager

FROM: Michelle Venditto, Budget and Management Services Director

SUBJECT: *Revisions to Fiscal Year 2016 Major Facilities Special Revenue Budget Ordinance,
Sections 1 and 2*

The following chart summarizes all budget revisions to the Fiscal Year 2016 adopted budget for the fund indicated below. The summary includes approved items, as well as items to be considered by the Board of Commissioners at the meeting date indicated. *Items for consideration are shown in bold italics.*

Fund: Major Facilities Fund				
REVENUES				
Date	Description of Revision or Adjustment	Revenue Category	Amount	Balance
July 1, 2015	Original Appropriation	Various	\$46,782,000	\$46,782,000
January 4, 2016	Accept and Appropriate reimbursement from the City of Raleigh for excess Convention Center fund balance to be used for deferred payments to the Centennial Authority per the 18th Amendment of the Interlocal Agreement.	Reimbursements	\$500,000	\$47,282,000
June 20, 2016	<i>Proposed: Appropriate excess revenues projected higher than budget to be made available for distribution per the Enabling Legislation and ILA.</i>	<i>Various</i>	<i>\$3,074,000</i>	<i>\$50,356,000</i>
EXPENDITURES				
Date	Description of Revision or Adjustment	Department	Amount	Balance
July 1, 2015	Original Appropriation	Major Facilities	\$46,782,000	\$46,782,000
January 4, 2016	Accept and Appropriate reimbursement from the City of Raleigh for excess Convention Center fund balance to be used for deferred payments to the Centennial Authority per the 18th Amendment of the Interlocal Agreement.	Major Facilities	\$500,000	\$47,282,000
June 20, 2016	<i>Proposed: Appropriate excess revenues projected higher than budget to be made available for distribution per the Enabling Legislation and ILA.</i>	<i>Major Facilities</i>	<i>\$3,074,000</i>	<i>\$50,356,000</i>
STAFFING				
Date	Description of Revision or Adjustment	Department	FTEs	Balance
July 1, 2015	Appropriation per Ordinance	Major Facilities	0.00	0.00