

Wake County Public School System

WCPSS FY 2017 – 2023 CIP

On May 31, 2016 the Wake County Board of Education adopted a resolution requesting the Board of Commissioners to provide funds for the school system's FY 2017 – 2023 capital building needs. The CIP, designed to be updated annually based on revised project assumptions and timelines, outlines a request for 14 new schools, 11 renovations, and other items including life cycle improvements, furniture and equipment, off-site infrastructure, land acquisition, other space needs, technology devices and infrastructure, mobile relocations, program management, and program contingency. The 7-year CIP identified by WCPSS totals \$1.98 billion.

The WCPSS FY 2017 – 2023 program has been programmed using a combination of bonds and cash such that the County does not exceed a debt to assessed value greater than 1.75% and its operating fund balance does not fall below 30% of the County's operating revenues. The program is also consistent with the County's

other debt and capital policies designed to maintain the County's Aaa/AAA/AAA rating. The first two years of the program will be funded within the County's existing tax rate using limited obligation bond anticipation notes. Years three through five of the seven-year CIP require a tax increase of 2.30 cents to fully fund the program and the County is planning for a May 2018 general obligation bond referendum for the voters to authorize general obligation bonds in support of the WCPSS building program.

The County appropriates funding for WCPSS capital projects by project per GS 115C-429 through separate action by the Board of Commissioners at regular board meetings. Projects that are debt funded are not appropriated until the debt is secured. The FY 2017 capital projects ordinance reflects the County's intent to authorize the first year of debt funding in support of the FY 2017 – 2023 CIP, in addition to the \$118.362 million in support of the last year of planned appropriations for CIP 2013.

| | Year open | Planned CIP 2013 dollars | FY 2017 | FY 2018 | FY 2019 | FY 2020 | FY 2021 | FY 2022 | FY 2023 | Total FY 2017 - 2023 CIP |
|---------------------------------|-----------|--------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|--------------------------|
| 14 New Schools | | | | | | | | | | |
| E-35 New Elem (Fuquay-Varina) | 2019 | 2,000,000 | | 5,000,000 | 28,296,628 | | | | | \$33,296,628 |
| E-24 New Elem (N/NW Raleigh) | 2019 | 2,000,000 | | 29,000,000 | 4,296,628 | | | | | \$33,296,628 |
| E-50 New Elem (RTP/Morrisville) | 2019 | 2,000,000 | | 5,000,000 | 28,296,628 | | | | | \$33,296,628 |
| E-28 New Elem (Poole Road Elem) | 2020 | 1,050,000 | | 2,000,000 | 5,000,000 | 27,960,317 | | | | \$34,960,317 |
| H-13 New High (Fuquay-Varina) | 2019 | 2,900,000 | 44,000,000 | 41,548,785 | | | | | | \$85,548,785 |
| M-16 New Middle (NW Cary) | 2019 | 1,750,000 | | 55,494,762 | | | | | | \$55,494,762 |
| M-TBD New Middle | 2022 | 1,250,000 | | | 2,000,000 | | 41,000,000 | 22,163,430 | | \$65,163,430 |
| H-TBD New High | 2026 | | | | | | | 6,000,000 | | \$6,000,000 |
| H-TBD New High | 2022 | | | 5,000,000 | | 17,000,000 | 60,000,000 | 30,161,056 | | \$112,161,056 |
| E-TBD New Elem | 2021 | | | 2,000,000 | | 4,000,000 | 31,595,105 | | | \$37,595,105 |
| E-TBD New Elem | 2022 | | | | 2,000,000 | | 4,000,000 | 33,258,650 | | \$39,258,650 |
| E-TBD New Elem | 2022 | | | | 2,000,000 | | 4,000,000 | 33,258,650 | | \$39,258,650 |
| E-TBD New Elem | 2023 | | | | | | 2,000,000 | 4,000,000 | 36,631,403 | \$42,631,403 |
| E-TBD New Elem | 2023 | | | | | | 2,000,000 | 4,000,000 | 36,631,403 | \$42,631,403 |
| E-TBD New Elem | 2023 | | | | | | 2,000,000 | 4,000,000 | 36,631,403 | \$42,631,403 |
| Subtotal New Schools | | \$12,950,000 | \$44,000,000 | \$145,043,547 | \$71,889,883 | \$48,960,317 | \$146,595,105 | \$136,841,786 | \$109,894,208 | \$703,224,846 |
| 11 Renovations | | | | | | | | | | |
| Apex High | 2019 | 7,785,445 | 46,000,000 | 47,445,646 | | | | | | \$93,445,646 |
| Vandora Springs Elem | 2018 | 3,350,000 | 33,679,411 | | | | | | | \$33,679,411 |
| Stough Elem | 2019 | 3,735,856 | | 17,000,000 | 13,520,152 | | | | | \$30,520,152 |
| East Wake Middle | 2020 | 6,585,349 | 1,000,000 | | 58,058,033 | | | | | \$59,058,033 |
| Northridge Elem | 2020 | 2,000,000 | | | 38,750,595 | | | | | \$38,750,595 |
| Fuquay Varina High | 2021 | 3,677,677 | 2,000,000 | | 30,000,000 | 70,509,965 | | | | \$102,509,965 |
| Wendell Elem | 2021 | | | 2,000,000 | | 4,000,000 | 35,415,078 | | | \$41,415,078 |
| Conn Elem | 2021 | | | 2,000,000 | | 37,455,665 | | | | \$39,455,665 |
| York Elem | 2020 | 2,000,000 | | | 5,000,000 | 33,778,108 | | | | \$38,778,108 |
| West Millbrook Mid | 2023 | | | | | 3,000,000 | | 53,000,000 | 20,807,110 | \$76,807,110 |
| Wiley Elem | 2019 | 1,400,000 | | 4,000,000 | 11,318,083 | | | | | \$15,318,083 |
| Subtotal Renovation | | \$30,534,327 | \$82,679,411 | \$72,445,646 | \$156,646,863 | \$148,743,738 | \$35,415,078 | \$53,000,000 | \$20,807,110 | \$569,737,846 |
| Other Projects | | | | | | | | | | |
| Public Infrastructure | | | 555,000 | 16,705,108 | 11,742,172 | 7,587,491 | 23,644,003 | 9,363,708 | 12,493,000 | \$82,090,482 |
| Life Cycle Bldg | | | | | | 27,000,000 | 27,810,000 | 28,644,300 | 29,503,629 | \$112,957,929 |
| Life Cycle Furniture | | | | | 1,900,000 | 1,957,000 | 2,015,710 | 2,076,181 | 2,138,467 | \$10,087,358 |
| Educational Equip | | | | | 600,000 | 618,000 | 636,540 | 655,636 | 675,305 | \$3,185,481 |
| Environmental/ADA | | | | | 4,000,000 | 4,120,000 | 4,243,600 | 4,370,908 | 4,502,035 | \$21,236,543 |
| Technology Infra | | | | | 10,800,000 | 11,124,000 | 11,457,720 | 11,801,452 | 12,155,495 | \$57,338,667 |
| Technology Devices | | | | | 27,000,000 | 27,810,000 | 28,644,300 | 29,503,629 | 30,388,738 | \$143,346,667 |
| Security | | | | 4,100,000 | 4,223,000 | 4,349,690 | 4,480,181 | 4,614,586 | 4,753,024 | \$26,520,481 |
| Mobiles | | | | | | 2,600,000 | 2,678,000 | 2,758,340 | 2,841,090 | \$10,877,430 |
| Assessments | | | | | 500,000 | 515,000 | 530,450 | 546,364 | 562,754 | \$2,654,568 |
| Property Acquisition | | | | 10,000,000 | 10,300,000 | 10,609,000 | 10,927,270 | 11,255,088 | 11,592,741 | \$64,684,099 |
| SNAP Projects | | | | 12,000,000 | 12,360,000 | 12,730,800 | 13,112,724 | 13,506,106 | 13,911,289 | \$77,620,919 |
| Program Contingency | | | | 9,495,861 | 8,097,039 | 9,012,321 | 10,920,055 | 8,980,742 | 8,202,953 | \$54,708,972 |
| Program Mngt | | | | | 8,543,668 | 8,481,695 | 8,625,133 | 8,486,539 | 7,058,488 | \$41,195,524 |
| Subtotal Other | | \$0 | \$555,000 | \$52,300,970 | \$100,065,879 | \$128,514,997 | \$149,725,685 | \$136,563,579 | \$140,779,009 | \$708,505,120 |
| TOTAL | | \$43,484,327 | \$127,234,411 | \$269,790,163 | \$328,602,626 | \$326,219,052 | \$331,735,868 | \$326,405,365 | \$271,480,326 | \$1,981,467,812 |