

Item Title: Wake Technical Community College 2012 Building Program Appropriation Request

Specific Action Requested:

That the Board of Commissioners adopts the attached resolution and appropriates \$40,398,976 to fund the construction of the RTP Campus Building 1 as part of the Wake Tech 2012 Building Program.

Item Summary:

This item appropriates \$40,398,976 of bond anticipation notes and cash funding for the construction of the RTP Campus Building 1 and associated site work. This building is a 109,134 SF building. Instructional programs that will go into this building will be technology related such as computer engineering technology and business technology. In addition, Corporate Solutions, Individualized Learning Center, Disability Support Services, Library, Student Services and General Classrooms and Labs will be housed in this building. This appropriation represents the last major appropriation of funds remaining as part of the 2012 building program, which voters approved \$200 million of general obligation bonds in support of in November 2012.

History of 2012 Building Program

On November 6, 2012, Wake County voters approved a referendum for \$200 million in general obligation bonds for Wake Technical Community College (WTCC) to construct, renovate, expand, improve and equip Wake Tech facilities, in addition to funding additional land acquisition or rights of way for the College. An additional \$10.2 million will be funded by cash in the County's capital budget. The Wake Tech 2012 building program includes the construction of 4 new buildings on the Northern Wake Tech Campus, the expansion of the Public Safety Education Campus, repairs and renovations on the Main and Health Sciences Campuses and the first phase of projects on the new RTP Campus in Morrisville.

Attachments:

1. Draft BOC Resolution
2. Wake Tech 2012 Building Program Appropriation History
3. RTP Campus Map