



City of Raleigh, North Carolina
Convention Center Complex Financing Plan
Projected Financing Plan
Interlocal Agreement (ILA) 22

Fiscal Year	85% of Uncommitted Funds/Annual Revenues	Variable Rate Debt Service	Fixed Rate Debt Service	Current Debt Service Raleigh Convention Center (RCC)	Music Venue Debt Service	Convention Center Expansion Debt Service	Downtown Hotel/ Parking Infrastructure Debt Service	Total Debt Service	Net Annual Revenues after Debt Service	RCC Operating Subsidy	Business Development Fund	RCC Capital Maintenance Plan	PAC Capital Maintenance Plan	Contribution from Section 3	Interest Income @ 3% / Lowered to 1% FY35 adds to FB	Revenues Over (Under) Expenditures	Ending Fund Balance	Minimum Fund Balance - 1x Debt Service	Fund Balance Over (Under) Minimum
A	B	C	D	C	D	E	F	G	I	H	I	J	K	M	N	O	P	Q	R
6/30/2022	33,021	359	16,364	16,723				16,723	16,298	3,928	600	2,500	750		(2,110)	6,410	48,074	16,723	31,351
6/30/2023	41,748	1,874	16,601	18,475				18,475	23,272	4,124	600	3,000	1,000		1,442	15,990	64,065	18,475	45,589
6/30/2024	46,291	1,887	16,588	18,475				18,475	27,816	4,330	600	3,200	1,000		1,922	20,608	84,672	18,475	66,197
6/30/2025	47,594	1,867	16,604	18,471	298		6,020	24,789	22,806	4,547	600	3,200	1,000		2,540	15,999	100,672	24,789	75,883
6/30/2026	47,235	1,870	16,605	18,475	1,056	1,146	6,020	26,697	20,538	4,774	300	3,200	1,000		3,020	14,284	114,956	26,697	88,259
6/30/2027	40,631	1,874	16,599	18,473	2,610	4,063	6,020	31,166	9,465	5,013	200	3,200	1,000		3,449	3,501	118,457	31,166	87,291
6/30/2028	38,986	1,878	16,595	18,473	2,610	10,238	6,020	37,341	1,645	5,263		3,200	1,000	2,000	3,554	(2,264)	116,193	37,341	78,852
6/30/2029	34,849	1,871	16,604	18,475	2,610	15,605	6,020	42,710	(7,861)	5,527		3,200	1,000	1,500	3,486	(12,602)	103,591	42,710	60,881
6/30/2030	44,996	1,884	16,594	18,478	2,610	23,090	6,020	50,198	(5,201)	5,803		3,200	1,000		3,108	(12,097)	91,495	50,198	41,297
6/30/2031	47,586	14,970	5,906	20,875	2,610	23,090	6,020	52,595	(5,010)	6,093		3,200	1,000		2,745	(12,558)	78,937	52,595	26,342
6/30/2032	50,271	14,952	5,908	20,860	2,610	23,090	6,020	52,580	(2,309)	6,398		3,200	1,000		2,368	(10,538)	68,399	52,580	15,819
6/30/2033	53,056	14,939	5,906	20,846	2,610	23,090	6,020	52,566	491	6,718		3,200	1,000		2,052	(8,375)	60,024	52,566	7,458
6/30/2034	55,549	14,919	5,905	20,824	2,610	23,090	6,020	52,544	3,005	7,053		3,200	1,000		1,801	(6,448)	53,576	52,544	1,031
6/30/2035	58,122	-	-	-	2,610	23,090	6,020	31,720	26,402	7,406		3,200	1,000		536	15,332	68,907	31,720	37,187
6/30/2036	60,778	-	-	-	2,610	23,090	6,020	31,720	29,058	7,776		3,200	1,000		689	17,771	86,678	31,720	54,958
6/30/2037	63,520	-	-	-	2,610	23,090	6,020	31,720	31,800	8,165		3,200	1,000		867	20,302	106,980	31,720	75,260
6/30/2038	66,350	-	-	-	2,610	23,090	6,020	31,720	34,630	8,573		3,200	1,000		1,070	22,927	129,907	31,720	98,187
6/30/2039	69,115	-	-	-	2,610	23,090	6,020	31,720	37,395	9,002		3,200	1,000		1,299	25,492	155,399	31,720	123,679
6/30/2040	71,651	-	-	-	2,610	23,090	6,020	31,720	39,931	9,452		3,200	1,000		1,554	27,833	183,232	31,720	151,512
6/30/2041	74,259	-	-	-	2,610	23,090	6,020	31,720	42,539	9,925		3,200	1,000		1,832	30,246	213,478	31,720	181,758
6/30/2042	76,937	-	-	-	2,610	23,090	6,020	31,720	45,217	10,421		3,200	1,000		2,135	32,731	246,209	31,720	214,489
6/30/2043	79,690	-	-	-	2,610	23,090	6,020	31,720	47,970	10,942		3,200	1,000		2,462	35,290	281,499	31,720	249,779
6/30/2044	82,518	-	-	-	2,610	23,090	6,020	31,720	50,798	11,489		3,200	1,000		2,815	37,924	319,423	31,720	287,703
6/30/2045	85,424	-	-	-	2,610	23,090		25,700	59,724	12,064		3,200	1,000		3,194	46,655	366,078	25,700	340,378
Total	262,207,415	10,716,123	135,350,724	17,833,562	50,944	400,492	120,400	146,638,683	116,717,675	37,814,612	5,620,100	15,037,334	1,525,250	3,500	9,565,834				