



NOTICE OF INTENT TO TRANSFER PARTNERSHIP INTEREST

*Notice to be completed prior to transfer of title, change in partnership name, corporate name or status.
Requested documentation from page 2 to be supplied after closing.*

Project Name: Silver Spring ("Project")

Award Year: 2000

Agency Project #: 1545 ID#9001131

Request Date: June 27, 2022

- Legal name of project owner or ownership entity to whom credits were allocated:
Silver Spring Housing Associates, LLC
- Legal name of current project owner or ownership entity (if different from above):
Same
- Current Owner Federal Tax ID #: 56-2181577
- Contact Person Name Tim Morgan
- Contact Phone # 919-848-2041, ext. 201 Contact Email tim@eccmgt.com
- Effective Date of Change: 7/31/2022 (Actual or Proposed? Proposed)

Indicate Type of Change:

☒ Transfer of Partnership Interest

☐ Other – Provide Explanation:

Explain other change, if applicable.

What is the purpose of the change in ownership structure?

☒ Exit of investor member or limited partner and their interest is being purchased by Lyle D. Gardner & Timothy G. Morgan, as individuals

☐ Addition of a nonprofit member or partner

☐ Other: Explain other change, if applicable.

Does the Project have an NCHFA Loan? Yes If so what is the source? RPP-HOME

Is the Project in the nonprofit set-aside? No If so (or if the Owner is uncertain) please list the tax-exempt status of proposed members/partners: N/A

Updated Owner's Information Following Change in Member/Partner:

Ownership Entity	<u>Silver Spring Housing Associates, LLC</u>	Contact Person	<u>Tim Morgan</u>
Tax ID#	<u>56-2181577</u>	Contact Title	<u>Member</u>
Address	<u>5711 Six Forks Road, Suite 300</u>	Telephone #	<u>919-848-2041</u>
	<u>Raleigh, NC 27609</u>	Fax #	<u>919-848-0455</u>
		Email Address	<u>tim@eccmgt.com</u>

The execution and delivery of this form has been duly authorized by all necessary corporate action and, to the best of Borrower's knowledge, will not cause a default under or conflict with any other agreement. Owner understands and agrees that the changes described herein must:

- 1) comply with the applicable Qualified Allocation Plan and
- 2) not materially change the experience level described in the Project application under which credits were awarded, unless variations from either or both are approved by NCHFA (which approval is granted by execution of this form).

Transferring Member/Partner:

Community Equity Fund VI-A & VI-B Limited Partnership, a North Carolina limited partnership

By COMMUNITY AFFORDABLE HOUSING EQUITY CORPORATION, its general partner

By: Robert C. Landis

Name:
Robert C. Landis

Title:
Senior Vice President

Date: 06/29/2022

New Member/Partner:

Lyle D. Gardner, an individual of the State of NC
Timothy G. Morgan, an individual of the State of NC

By: Lyle D. Gardner

By: Timothy G. Morgan

Date: June 27, 2022

Please provide the following documentation (Attach all that apply):

For transfer of ownership and for change in partnership name/status

- ☐ Amended or new partnership agreement; or
- ☐ Transfer and Transition agreement

Agency Approval Authorized by:

Susan Westbrook

Susan M. Westbrook, Manager of Rental Assets
Date: 6/29/2022