

TO THE PUBLISHER OF THE NEWS AND OBSERVER:

*Please publish the following once in The News and Observer on Friday, July 15, 2022:*

**ORDER AUTHORIZING \$530,700,000 SCHOOL BONDS**

BE IT ORDERED by the Board of Commissioners for the County of Wake, North Carolina:

1. That, pursuant to The Local Government Bond Act, as amended, the County of Wake, North Carolina is hereby authorized to contract a debt, in addition to any and all other debt which said County may now or hereafter have power or authority to contract, and in evidence thereof to issue School Bonds in an aggregate principal amount not exceeding \$530,700,000 for the purpose of providing funds to construct, renovate, expand, improve and equip school buildings and other school facilities.

2. That taxes shall be levied in an amount sufficient to pay the principal of and the interest on said bonds.

3. That a sworn statement of the debt of said County has been filed with the Clerk to the Board and is open to public inspection.

4. That this order shall take effect when approved by the voters of said County at a referendum as provided in said Act.

**ORDER AUTHORIZING \$353,200,000 COMMUNITY COLLEGE BONDS**

BE IT ORDERED by the Board of Commissioners for the County of Wake, North Carolina:

1. That, pursuant to The Local Government Bond Act, as amended, the County of Wake, North Carolina is hereby authorized to contract a debt, in addition to any and all other debt which said County may now or hereafter have power or authority to contract, and in evidence thereof to issue Community College Bonds in an aggregate principal amount not exceeding \$353,200,000 for the purpose of providing funds to construct, renovate, expand, improve and equip community college facilities for Wake Technical Community College.

2. That taxes shall be levied in an amount sufficient to pay the principal of and the interest on said bonds.

3. That a sworn statement of the debt of said County has been filed with the Clerk to the Board and is open to public inspection.

4. That this order shall take effect when approved by the voters of said County at a referendum as provided in said Act.

The foregoing orders were adopted on the 11<sup>th</sup> day of July, 2022, and are hereby published this 15<sup>th</sup> day of July, 2022. Any action or proceeding questioning the validity of the orders must be begun within 30 days after the date of publication of this notice. The Chief Financial Officer of the County has filed a statement estimating that the total amount of interest that will be paid on the proposed bonds over the expected term of the bonds, if issued, is \$360,500,000. The estimate is preliminary, is for general informational purposes only, and may differ from the actual interest paid on such bonds. Such statement of estimated interest includes certain assumptions upon which such estimate is based, and there is no assurance that the circumstances included in such assumptions will occur. The validity of the proposed bonds is not subject to challenge on the grounds that the actual interest cost on the bonds when issued is different than the estimated interest amount set forth above.

By: Yvonne C. Gilyard  
Deputy Clerk to the Board of  
Commissioners for the  
County of Wake, North Carolina

TO THE PUBLISHER OF THE NEWS AND OBSERVER:

*Please publish the following twice in The News and Observer on Friday, July 15, 2022 and Friday, July 22, 2022:*

**NOTICE OF BOND REFERENDUM  
in the  
COUNTY OF WAKE, NORTH CAROLINA**

A bond referendum will be held in the County of Wake, North Carolina on Tuesday, November 8, 2022 regarding the approval of the following:

1. Not to exceed \$530,700,000 SCHOOL BONDS of said County. The proceeds of said School Bonds would be used to construct, renovate, expand, improve and equip school buildings and other school facilities, all as set forth in the bond order adopted by the Board of Commissioners for said County on July 11, 2022. If said School Bonds are issued, taxes in an amount sufficient to pay the principal and interest thereof shall be levied upon all taxable property in the County of Wake, North Carolina.

2. Not to exceed \$353,200,000 COMMUNITY COLLEGE BONDS of said County. The proceeds of said Community College Bonds would be used to construct, renovate, expand, improve and equip community college facilities for Wake Technical Community College, all as set forth in the bond order adopted by the Board of Commissioners for said County on July 11, 2022. If said Community College Bonds are issued, taxes in an amount sufficient to pay the principal and interest thereof shall be levied upon all taxable property in the County of Wake, North Carolina.

The referendum will be conducted by the Wake County Board of Elections. The last day for new registration of those not now registered to vote is Friday, October 14, 2022. For further information and questions regarding said referendum, voter registration, procedures for those residents who have changed residences from the date of the last election, voting by absentee ballot, one stop voting and polling places, please contact the Wake County Board of Elections, 1200 N. New Hope Road, Raleigh, North Carolina 27610, (919) 404-4040. The Wake County Board of Elections' website is <https://www.wakegov.com/departments-government/board-elections>.

Erica Porter  
Chair, Wake County Board of Elections

David Ellis  
Clerk to the Board of Commissioners  
County of Wake, North Carolina