

Meeting Called to Order: Denise Hogan, Clerk to the Board Presiding

Present: 7 - Commissioner Jessica Holmes, Commissioner Sig Hutchinson, Commissioner Matt Calabria, Commissioner Greg Ford, Commissioner James West, Commissioner Susan Evans, and Commissioner Vickie Adamson

Others Present: David Ellis, County Manager; Scott Warren, County Attorney; Emily Lucas, Chief Financial Officer; Denise Hogan, Clerk to the Board; Yvonne Gilyard, Deputy Clerk to the Board; Johnna Rogers, Chief Operating Officer; Chris Dillon, Assistant County Manager; Nicole Kreiser, Assistant County Manager; Denise Foreman, Assistant County Manager; Ben Canada, Assistant to the County Manager.

Presentation of Colors, National Anthem and Pledge of Allegiance**Invocation: Reverend Jasper Wilkins**

Rev. Jasper Wilkins offered the invocation.

Items of Business**1. Oath of Office for Wake County Commissioners**

Judge Lucy Inman administered the Oath of Office for Commissioner Sig Hutchinson.

Judge Inman said that before she knew Commissioner Hutchinson he was called "Mr. Geenjeans." She shared many accolades for Vice Chair Hutchinson. She said that she was glad to be here to present the oath.

Vice Chair Hutchinson thanked his wife Nancy and said that he could not do this work without her. He also thanked the Wake County staff and said they are the most professional staff he has worked with in his 40 years. He thanked his friends and supporters of Wake County for allowing him to serve for the past 20 years.

Judge Keith O. Gregory administered the Oath of Office for Commissioner Matt Calabria.

Judge Gregory said that he was grateful for the opportunity to administer the oath to Commissioner Calabria.

Commissioner Calabria said that he was excited for the occasion, but more than anything, he is grateful. He thanked his wife Molly and daughter Eleanor for their support. He thanked those that contributed their time while he was on the commission. He thanked his mom and dad and celebrated his father, who passed away a few days ago. He said his dad was an educator and he thinks of him often as he does his work on the commission. He thanked Ms. Lindy Brown and Ms. Frann Sarpolus for running honorable campaigns. He gave high remarks to Wake County because of its staff and its residents. He said it is important to make sure that everyone can participate in the prosperity of the work of the county.

Judge Morgan administered the Oath of Office for Chair Jessica Holmes.

Judge Morgan said he is honored to administer the oath and thanked Chair Holmes for allowing him the opportunity.

Judge Morgan congratulated Chair Holmes. Chair Holmes said that she wishes that the energy that her niece had was infectious. She said that four years ago, she was a different person. She talked about the promises that she made and the promises that were kept. She said that two years ago, she fell down, but she got back up. She quoted a song as it relates to falling down. She said that today, she is stronger.

Judge Louis Meyer administered the Oath of Office for Commissioner-elect Susan Evans.

Commissioner Susan Evans thanked everyone. She said that there were many people in the room that have been on the journey with her. She said that they were the wind beneath her wings. She said that serving in Wake County is an honor. She thanked her family and her husband and said that she is looking forward to serving on the board with people that she already knows.

Ms. Denise Hogan, Clerk to the Board, administered the Oath of Office for Commissioner James West. Ms. Hogan said it was an honor and privilege to administer the oath.

Commissioner West said that he reflected about this moment. He said that this was the 16th time he has been sworn into a public office. He said that it does not change his commitment to serving. He said he lives his life to help others improve the quality of their lives. He said that no matter how many

terms he serves, his humanity remains high as it pertains to the responsibility of serving. He said that as a body, the board has the opportunity for a new beginning and that transition can move to greater heights. He said that he is very proud of the board. He thanked his wife Sylvia and said that she is the wind beneath his wings. He thanked the staff and said that he was going to run on and see what the end would be.

Judge John Arrowood administered the Oath of Office for Commissioner Greg Ford.

Commissioner Ford thanked Judge Arrowood for administering his oath. He thanked his family, his husband and best friend Anthony for supporting him. He acknowledged his children and said that the decisions made in this room are because of them and the generations to come. He thanked his supporters and friends for their support and help on his campaign. He said their dedication is an affirmation of the values of the community.

Judge Craig Croom administered the Oath of Office for Commissioner-elect Vickie Adamson.

Judge Croom said that in the 2014 election, Ms. Adamson worked a poll for him all day long. He said that it was his pleasure to administer the oath for her today.

Commissioner Adamson said that this has been a long time coming. She thanked everyone for coming out and for believing in her. She thanked her husband for his support and said that he is a great political husband. She said that supporting schools motivates her. She said for her generation, options are limited for women and the odds were against her. She said she was able to succeed because of her mother's desire to give her daughters a better life than she had. She said that a strong public education system made that possible. She shared the quote "to who much is given, much is expected." She said she believes that and feels she has been given a lot, so she can help others.

2. Oath of Office for the Wake Soil and Water Conservation District Board

Judge Ashleigh Parker-Dunstan administered the Oath of Office for Nervahna Crew, Wake Soil and Water Conservation District Board. Judge Parker-Dunstan said Ms. Crew loves her family, this county and people. Ms. Crew thanked her mom and her son for their support. She said that she is a proud single mother to a 13-year-old son. She thanked her family for their support. She said that about a year ago, she became

interested in Soil and Water and recently found out that she is the first black woman to be elected to this position.

Judge Craig Croom administered the Oath of Office for Patrick Johnson, Wake Soil and Water Conservation District Board. Mr. Johnson thanked the current board supervisors for his re-election.

Judge Linda Stephens administered the Oath of Office for Jennifer Wadsworth, Wake Soil and Water Conservation District Board. Judge Stephens said that she was grateful for the opportunity to administer the oath to Ms. Wadsworth. She said that she has known her for 13 years. She said that she has observed her deep commitment to Wake County.

Ms. Wadsworth said that it has been an honor to serve for the last 8 years. She said that she is humbled to be able to do so. She thanked the voters and supporters as well as her parents. She also thanked her boyfriend for his support. She said that this race had been about the people and good public policy. She said that she is proud to call Wake County home. She thanked the judge for swearing her in and the Soil and Water District staff for their amazing work.

Dale Threatt-Taylor, Wake Soil and Water Conservation District Supervisor, said the Soil and Water District has been active since 1937.

3. Election of Chair of the Board for a Term of One Year - Denise Hogan, Clerk to the Board, calls for nominations for Chair. The new Chair is elected and then presides over the meeting

Denise Hogan, Clerk to the Board, called for nominations.

Commissioner West said this is very special to him and he is honored to nominate Commissioner Holmes to serve as Chair for another year. No other nominations were brought forth. Commissioner West closed the nominations.

Commissioner West moved, seconded by Commissioner Ford to close the nominations and confirm by affirmation to elect Commissioner Holmes to serve as Chair for another year. The motion passed unanimously.

4. Election of Vice-Chair for a Term of One Year - Chair Presides over Election
Chair Holmes called for nominations.

Chair Holmes nominated Commissioner Greg Ford. She said Commissioner Ford is a man of integrity.

No other nominations were brought forward.

Commissioner West moved to close the nominations.

Mr. Scott Warren, County Attorney, said no motion is necessary as the nomination is by acclamation. He said a vote is necessary and it carried unanimously.

Vice-Chair Ford thanked the Commissioners for their trust and support. He thanked Chair Holmes for the kind words and the nomination. He said he is truly grateful for the opportunity to serve as Vice-Chair. He said he is a firm believer in servant leadership and looks forward to working with other board members to accomplish the county goals. He said staff is wonderful and he looks forward to this service.

Chair Holmes asked that board members stand and join hands in a show of unity.

At this time, Chair Holmes recessed the meeting for a reception.

The meeting went into recess and the meeting reconvened.

5. Approval of Agenda

Vice-Chair Ford moved, seconded by Commissioner Calabria, to approve the agenda. The motion passed unanimously.

6. Approval of the Minutes of the Regular Meeting of November 19, 2018 and the Work Session of November 13, 2018

Vice-Chair Ford moved, seconded by Commissioner West, to approve of the minutes of the Regular Meeting of November 19, 2018 and the Work Session of November 13, 2018. The motion passed unanimously.

8. 2018 Enloe Charity Ball Resolution

Attachments: [Enloe Charity Ball 2018 Item Summary.docx](#)
 [Enloe Charity Ball 2018 Resolution.docx](#)

Students from Enloe High School were present to receive the Charity Ball resolution. Vice Chair Greg Ford opened the floor to comments prior to the reading of the resolution. Mr. George Barilich, Teacher and Charity Ball Advisor, thanked the Board of Commissioners for the resolution and their

continued support. He said that the students have raised \$745,000 plus dollars to date for Wake County communities. He said this group of students alone raised \$638,000 of those dollars. He spoke of the charities that have benefited from this event. He said that for the first-time students are doing an event that no one else has done in Wake County. He said this group of students are future leaders and he asked the board to encourage their friends to support this effort as well. Ben Hogwood, student Vice President of Service, introduced himself and offered to answer questions.

Chair Holmes asked how they determined the focus for this years' ball. Mr. Hogwood said they host an event for interested non-profits prior to the opening of online registration. He said 43 non-profits submitted applications this year, which they reviewed and narrowed down to six. He said they visited the sites of the six finalists and felt that the Autism Society was a good project for this year.

Vice-Chair Ford thanked the students for setting the example for others. He welcomed the other commissioners and the community to support this amazing cause. Mr. Hogwood said donation information is on social media for anyone interested in donating. Vice-Chair Ford thanked Dr. Chavis, Principal of Enloe High School, for his leadership.

Vice-Chair Ford read the resolution aloud.

Chair Holmes recognized Dr. Chavis for this recent award of Principal of the Year. She offered him an opportunity to provide comments.

Dr. Chavis said that this is a 14-year tradition at Enloe High and he is always encouraged by the students and their efforts. He said that he is very proud of the students, teachers, community and stakeholders. He said Enloe High is a Magnet school, but students come from all across Wake County. He said the all non-profits throughout Wake County are considered for this effort. Dr. Chavis thanked the Board of Commissioners for their support and for encouraging the students.

Chair Holmes thanked Ms. Shana Overdorf, Advisory Board Chair, Enloe Charity Ball, for her efforts and leadership for the students. Ms. Overdorf thanked the board for their support and said she is humbled by the work of the students at Enloe High. She said this is a social enterprise that could be modeled throughout the country. She said they have made a tremendous difference to many residents throughout the county and she is honored to serve beside them.

The students gave the commissioners t-shirts and thanked them for their support.

Vice-Chair Ford moved, seconded by Commissioner Calabria, that the Board of Commissioners approve the resolution recognizing the students of Enloe High School for their efforts to raise funds and awareness for the Autism Society of North Carolina's (ASNC) new IGNITE Raleigh program. The motion passed unanimously.

Public Comments

Chair Holmes opened the public comment period. No one came forward. She closed the public comments.

9. Presentation of the Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2018

Attachments: [BOC Agenda Item 12.03.18.docx](#)
 [BOC Presentation CAFR 11.28.18 - final.pdf](#)

Ms. Emily Lucas, Chief Financial Officer, presented an overview of the county annual comprehensive financial report for Fiscal Year ending June 30, 2018. She recognized Ms. Kim Lorbacher, Financial Services Manager, and her staff for their work on this years report.

Ms. Lucas shared the background for the presentation.

- NCGS 159-34 requires local governments to have external audit of financial statements annually
- County also required to have an audit for compliance with laws, regulations, contracts, and grants related to federal and state programs and internal controls over financial reporting
- Elliot Davis LLP completed the financial statement audit for the fiscal year ended June 30, 2018
- Today's presentation will share FY 2018 operating results, financial position, and audit opinion

She shared the total county operations for all funds. She shared the county budget for property taxes.

Property Tax:

- Collection rate of 99.89% on current year tax collections

Sales Tax:

- Slow down in Sales Tax growth

Other Taxes:

- Real property transfer taxes continue to increase with housing demands

She said the county realized 100% of budgeted revenues. She shared the highlights of those revenues.

Intergovernmental:

- Decrease in Human Services from prior FY (day care subsidy process)
- Additional \$4 million in ABC revenues

Other Revenues:

- Did not utilize appropriated fund balance, as budgeted

She shared a chart of the revenue breakdown.

Chair Holmes asked for clarity on the fund balance amount.

Mr. Tom McNeish, CPA, Elliott Davis, thanked the board for their time. He thanked the Finance and Revenue departments for all their work on the budget process. He said that the audit was completed with an unmodified opinion. He said that financial statements are in compliance with the General Accepted Accounting Principles, which is very important to bond rating agencies and stakeholders. Mr. McNeish talked about the key issues to keep in mind, which includes internal controls. He said while they do not audit internal controls, they assess them for areas of risk as it relates to reporting. He used bank reconciliations as an example. He said it is very important that bank reconciliations are completed timely and reviewed by the appropriate management staff.

Mr. McNeish shared an overview of the audit process. He said new audit requirements were implemented across the state, which required more detailed auditing of major programs. Mr. McNeish said there were no significant issues during the audit process.

Commissioner Hutchinson thanked Mr. McNeish for the report. He asked if there was anything material that needs to be exposed. Mr. McNeish said there was nothing that he is aware of.

Commissioner Calabria asked Ms. Lucas how the recommendations from the auditors will be implemented. Ms. Lucas said most of the recommendations have already been implemented. She said a new position has been created for a Disbursement Manager, which will assist with these efforts as well.

Commissioner West asked for clarity on internal and external standards. Mr. McNeish said that county has a complex system for internal control. He said the auditors evaluate the internal controls for weaknesses. If a weakness is identified, additional work must be done in those areas to find

a solution. Mr. McNeish said having strong and accurate internal controls allows them to focus their resources on more risky areas.

Vice Chair Ford asked if there were repeat findings that need to be addressed from last year. Ms. Kelly Cantwell, Audit Manager, Elliott Davis, said the state made a change to the reporting of direct benefits, which reduced the amount of auditing in the Health and Human Services programs. She said there were no other repeat findings from last year. Vice-Chair Ford thanked Mr. McNeish and his staff for their work.

Chair Holmes asked if the county is on track to keep the AAA bond rating. Ms. Lucas confirmed that the county does still have their AAA bond rating and she sees no reason for that to change.

Consent Agenda

Commissioner West moved, seconded by Commissioner Hutchinson, to approve the consent agenda. The motion passed unanimously.

10. Certification of Results on General Obligation Bond Referenda for Schools, Wake Tech, and Parks, Greenways, Recreation, and Open Space for November 2018 Ballot

Attachments: [Certification of Bond Results BOC Agenda Item.docx](#)
[20181203 Attachment 1 - Resolution Declaring Results - Fall 2018 Referenda.doc](#)
[20181203 Attachment 2 - Tax Impact Chart - Fall 2018 Referenda.pdf](#)
[20181303 Attachment 3 - List of Proposed Bond Projects.docx](#)

Commissioner West moved, second by Commissioner Hutchinson, that the Board of Commissioners adopt a resolution which declares the result of the bond referendum held in the county of Wake, North Carolina on November 6, 2018, upon the questions of approving \$548,000,000 School bonds, \$349,000,000 Community College bonds and \$120,000,000 Parks, Greenways, Recreation, and Open Space bonds and declaring the county's official intent to reimburse expenditures under United States Department of Treasury regulations. The motion passed unanimously.

11. Approval of a Bond for the Wake County Sheriff

Attachments: [Wake County Sheriff Bond Dec 2018 Agenda Item.docx](#)

Commissioner West moved, second by Commissioner Hutchinson, that the Board of Commissioners approve a bond in the amount of

\$20,000 for the Wake County Sheriff in the execution of his duties, acceptable to the County Attorney. The motion passed unanimously.

12. Award a Construction Contract for Knightdale Station Park Splash Pad and Appropriate Additional Funds from The Town of Knightdale

Attachments: [Item Summary](#)
 [Project Location Map](#)
 [Bid Tab](#)
 [Project Cost Summary](#)
 [Budget Memo - FY 2019 Housing and Community Revitalization](#)
 [Special Revenue Fund \(2200\).xlsx](#)

Commissioner West moved, second by Commissioner Hutchinson, that the Board of Commissioners:

1. Award a construction contract to Jackson Builders of Goldsboro, NC in the amount of \$553,132.41 for construction of the Knightdale Station Park Splash Pad in Knightdale, NC; and

2. Accept and appropriate additional funding (\$218,500) from the Town of Knightdale for construction of the Knightdale Station Park Splash Pad. The motion passed unanimously.

13. Authorize the Establishment of 4 FTEs in the Information Services Department

Attachments: [IS 12.3.2018 Board Item.docx](#)
 [Budget Memo - FY 2019 Information Services.xlsx](#)

Commissioner West moved, second by Commissioner Hutchinson, that the Board of Commissioners:

1. Authorize the establishment of 3.00 Full-Time Equivalent (FTE) positions in the Information Services department within the General Fund for the rewrite of the Revenue billing and collections system; and

2. Authorize the establishment of 1.00 FTE in the Information Services department within the General Fund to serve as a Chief Data Officer. The motion passed unanimously.

14. Document Production and Distribution Services for Tax Bills, Property Listing Forms, Utility Bills, and Various Accounts Receivable Related Notifications

Attachments: [Board Agenda Item 20181203.docx](#)
 [Vendor Cost Comparison RFP 18-109.pdf](#)

Commissioner West moved, second by Commissioner Hutchinson, that the Board of Commissioners approve the recommendation for the Wake County Revenue Department to award SouthData Inc. a three-year document production and distribution contract with the option of two additional one-year renewals and authorize the County Manager to execute such contract. The motion passed unanimously.

15. Tax Committee Recommendations for Value Adjustments, Penalty Waivers, Tax Relief Applications, Refund Requests and Various Reports

Attachments: [Tax Collections Item Summary.docx](#)
 [Tax Committee Agenda Process.docx](#)
 [Executive Summary 1](#)
 [Executive Summary 2.doc](#)
 [December 2018 Refunds Under 500](#)
 [December 2018 Refunds Over 500](#)
 [Daily Updates For Exemptions](#)
 [Daily Updates For Penalties](#)
 [Daily Updates For Tax Relief](#)
 [Daily Updates For Special Situations](#)
 [Daily Updates For Tax Deferments](#)
 [Municipal Collection Report](#)
 [Wake County Collection Report](#)
 [Monthly In-Rem Foreclosure Report](#)
 [PFB Summary Report](#)

Commissioner West moved, second by Commissioner Hutchinson, that the Board of Commissioners approve the attached recommendations by the Tax Committee. The motion passed unanimously.

Regular Agenda

16. Proposed 2019A GO Public Improvement Bonds (associated with the approved 2012 Wake Tech and 2013 School bond referenda) and 2019B GO Refunding Bonds

Attachments: [20181203 Item Summary - 2019AB GO Bonds.docx](#)
 [20181203 Board Presentation - 2019AB GO Bonds.pdf](#)
 [20181203 Attachment 1 - 2019A Issuance Resolution.doc](#)
 [20181203 Attachment 2 - 2019B Bond Order.doc](#)
 [20181203 Attachment 3 - Sworn Statement of Debt.pdf](#)
 [20181203 Attachment 4 - Statement of Total Estimated Interest.pdf](#)
 [20181203 Attachment 5 - 2019B Issuance Resolution.doc](#)
 [20181203 Attachment 6 - Projects Funded by 2016 and 2017](#)
 [Notes.pdf](#)
 [20181203 Attachment 7 - Escrow Agreement to Retire 2009B](#)
 [Bonds.DOC](#)

Mr. Todd Taylor, Financial Services Manager said in 2016 and 2017, the County authorized short-term draw programs for capital needs approved by voters in the 2012 Wake Tech and 2013 Schools referenda. The proposed Board actions will convert drawn balances of the 2016 Notes and 2017 Notes to permanent debt by issuing 2019A Bonds. Any funding authorized but not yet used under the 2016 Notes and 2017 Notes also will be funded from the proceeds of the 2019A Bonds. He said the proposed board actions also will refund certain maturities of the County's existing 2009B Bonds to a lower interest rate by issuing 2019B Bonds.

He shared the following information.

2016 Notes and 2017 Notes Previously Authorized

As planned in the County's Debt and Capital Financial Model, the County funds certain school and community college capital needs during their construction period by using short-term draw programs. This method provides short-term economic savings over the upfront issuance of GO bonds for part or all the voter-approved funding.

The County previously authorized draw programs for capital needs approved by voters in the 2012 Wake Tech and 2013 Schools referenda via the 2016 Notes and 2017 Notes.

Portions of 2016 Notes and 2017 Notes Were Previously Converted to GO Bonds

Also, as planned in the model, from time to time, the County will take out

the drawn balances of its short-term draw programs and convert to permanent GO bonds.

March 2017 - County issued \$82,415,000 Series 2017B GO Public Improvement Bonds to refund the drawn balance of 2016 Notes.

March 2018 - County issued \$197,745,000 Series 2018A GO Public Improvement Bonds to again refund the drawn balance of the 2016 Notes

Remaining Balance of 2016 and 2017 Notes to be Converted to Proposed 2019A Bonds

The proposed 2019A Bonds will generate proceeds sufficient to (a.) take out the drawn balances of both the 2016 Notes and 2017 Notes and convert to permanent bonds, and (b.) provide funding for any remaining unused note authorization, extinguishing both the 2016 Notes and 2017 Notes.

He shared information about Action 1 - 2019 A Bonds

- As anticipated in County's model, proposed 2019A Bonds will
- convert 2016 and 2017 Notes to permanent GO bond debt

2019A GO bonds will be issued under prior GO Bond Authorization

- 2012 Wake Tech Bond Authorization
- 2013 Schools Bond Authorization

He shared the Wake Tech and Schools Prior Bond Authorization.

- \$200 Million Wake Tech Bond authorized by voters in Nov 2012
- \$810 Million Schools Bond authorized by voters in Oct 2013
- Prior bonds issued under these referenda authorizations include:
 - 2013B GO Bonds - (upfront Go Issuance)
 - 2014 GO Bonds - (upfront Go Issuance)
 - 2015 GO Bonds - (upfront Go Issuance)
 - 2017 GO Bonds - (converted drawn portion of 2016 Note to Bonds)
 - 2018A GO Bonds - (converted drawn portion of 2016 Note to Bonds)
- Proposed 2019A Bonds will use last remaining bond authorization under these prior referenda

Mr. Taylor shared a flow chart of the current GO Bond authorization and spending method. He shared a chart of the examples of school projects over the last year. He shared examples of the school projects over the last year.

He shared photos of the schools and Wake Tech major projects.

Mr. Taylor shared information about Action 2 2019B Bonds.

- As part of ongoing effort to seek cost-savings, County monitors Bond Market for opportunities to refund existing bonds at a lower rate
- Proposed 2019B Bonds will be issued at lower rate to refund up to \$125 Million of outstanding 2009B Bonds
 - Coupons maturing in years 2020 through 2026 to be refunded
- Current projected gross savings estimated to exceed \$8 Million
 - Projected savings are subject to change with market fluctuation up to, and including, date of sale of bonds on January 15, 2019

He shared the fiscal impact of the 2018A and 2019B Bonds.

- Proposed 2019A Bonds have been anticipated in the County's Model as matter of due course
- Proposed 2019B Bonds will reduce debt service of remaining 2009B Bonds currently programmed in County's Model
- Associated closing costs and future debt service have been incorporated into the County's FY 2019 Adopted Budget

Mr. Taylor shared the relevant board goal.

- 2019A Bonds Complement 2018 Board of Commissioners Initiative E2.2

In partnership with WCPSS and Wake Tech, support a 2018 WCPSS bond referendum, and continue implementing financing strategies to address needs identified in the 7-year CIP

He shared the Take Aways.

- Action 1 - 2019A Bonds
 - Convert 2016 and 2017 Notes to permanent debt
 - Not to exceed \$169,240,000 bonds issued
 - Authorized under prior 2013 Schools and 2012 Wake Tech bond referenda
 - Utilizes final remaining authorization of prior bond referenda
- Action 2 - 2019B Bonds
 - Refund certain maturities of 2009B Bonds
 - Not to exceed \$125,000,000 bonds issued
 - Gross savings estimated at \$8 Million; amount subject to Market movement
 - Reduce debt service currently programmed in County's Model

He shared the requested board action.

Adopt the attached Issuance Resolutions and Bond Order which:

1. Authorizes the sale and issuance of Series 2019A General Obligation Public Improvement Bonds ("2019A Bonds") in an amount not to exceed \$169,240,000 to refinance the County's Series 2016A&B Bond Anticipation Notes ("2016 Notes") and 2017A&B Bond Anticipation Notes ("2017 Notes") previously issued for school and community college capital needs and to provide additional funds for such purpose;
2. Authorizes Series 2019B General Obligation Refunding Bonds ("2019B Bonds") in an amount not to exceed \$125,000,000 to refinance certain maturities of the County's Series 2009B General Obligation Bonds ("2009B Bonds");
3. Directs filing of Sworn Statement of Debt and Statement of Estimated Interest with the Board Clerk; and
4. Authorizes the sale and issuance of the Series 2019B General Obligation Refunding Bonds described in item 2 above.

Commissioner Hutchinson moved, seconded by Commissioner Evans, that the Board of Commissioners adopt attached bond order and resolutions which:

- 1. Authorize the sale and issuance of Series 2019A General Obligation Public Improvement Bonds ("2019A Bonds") in an amount**

not to exceed \$169,240,000 to refinance the County's Series 2016A&B Bond Anticipation Notes ("2016 Notes") and 2017A&B Bond Anticipation Notes ("2017 Notes") previously issued for school and community college capital needs and to provide additional funds for such purpose;

2. Authorize Series 2019B General Obligation Refunding Bonds ("2019B Bonds") in an amount not to exceed \$125,000,000 to refinance certain maturities of the County's Series 2009B General Obligation Bonds ("2009B Bonds");

3. Direct filing of Sworn Statement of Debt and Statement of Estimated Interest with the Board Clerk; and

4. Authorize the sale and issuance of the Series 2019B General Obligation Refunding Bonds described in item 2 above. The motion passed unanimously.

- 17.** Approval of a Multi-Year Operating Lease for the Wake County Board of Education at 111 Corning Road, Cary, NC (Second Reading)

Attachments: Item Summary Admin Lease Expansion 12-3-2018.docx
WCPSS Lease Agreement Presentation 12-03-18.pdf
Precis Lease of Office Space.docx
BOC Resolution re 111 Corning Road Office Space Operating Lease - 1-7-2019 draft.docx

Ms. Betty Parker, Senior Director, Real Estate Services, shared that the Board of Education entered into a lease of the Crossroads I and II buildings containing 173,741 SF on July 1, 2010, for consolidation and location of its Administrative Central Services. To address current staff overcrowding, to further consolidate remotely located administrative functions and to provide space for future growth, additional commercial office space is needed. On November 20, 2018, the Board of Education accepted the terms and conditions of a lease amendment to add a 75,864 square feet portion of an office building together with surface parking at 111 Corning Road, Cary, NC (Crossroads III Building) to the Board's existing lease and extend the lease term for existing space to be co-terminus with the new space, subject to approval of funding by the Board of Commissioners and the North Carolina Local Government Commission.

She shared a chart of the system growth projections for 2011, 2017, and 2026.

She shared a chart of the cumulative student growth verses cumulative school-based employee and central based employment growth.

She shared a chart of the Crossroads I and II staff growth verses the Crossroads I and II capacity.

She shared a chart of the current challenges of Crossroads I and II and Central Services.

She shared the considerations preceding the site selection.

- Purpose/Function
- Current SF utilization
- Projected System/Staff growth
- Projected SF Needed
- Compatibility with Available Board Space
- Collocation Efficiencies
- Adjacency Opportunities
- Operational Cost Impacts
- Funding Source Identification
- Optimal Location Area(s)
- Survey of space on the market for lease
- Current Lease Terms & Opportunities
- Lease Vs. Build

She shared the administrative office space consolidation scenarios analyzed over 15 and 30-year periods.

Option I. New Construction/Suburban (300,000 SF)

Option II. New Construction/Urban (300,000 SF)

Option III. Lease Consolidation (250,000 SF in 15 Year Analysis; increased to 300,000 SF after Year 15 in 30 Year Analysis)

Ms. Parker shared a chart of the cost comparisons and scenario options for 15 and 30 years.

She shared a map of the available office space survey for 75,000 square feet and 250,000 square feet.

She shared a photo rendering of the crossroads III site floor plan, proposed WCPSS Administrative office locations.

She shared the proposed lease information.

- **Purpose:** Consolidation/Expansion of Central Services Staff Operations Space
- **Landlord:** Raleigh Durham Office Partners, LLC, who acquired the site in 2018. The building was constructed in 2001.
- **Location:** Central Wake County in Crossroads Office Park adjacent to current Board/WCPSS Central Services Campus
- **Asset Description:** Expansion space of 75,864 SF in a 121,500 SF two story office building with surface parking.
- **Proposed Lease Term:** 15-year full service lease beginning 7/1/2019 with options to extend for up to two (2) eight-year terms.

She shared the proposed key lease terms.

- 75,864 SF in a 121,500 SF two story office building
- 15-year full service lease beginning 7/1/2019 with options to extend for up to two (2) eight-year terms.
- \$23.75/SF annual rental rate with a 2.25% annual rent escalation for expansion space.
- Extends current lease term of 173,741 SF in Crossroads I & II to be co-terminus with the new lease (eight-year extension), capturing future rents at current rates
- Right of First Offer for office space of 7,500 SF or greater when available in Crossroads III

She shared the proposed lease concessions.

Abatement ("Free Rent")	\$4,130,323
Tenant Improvement Allowance	\$3,871,427
Design Allowance	\$37,440
Data Center Restoration Allowance	\$100,000
FF&E onsite (est.)	<u>\$1,000,000</u>
Total Concessions Value:	\$9,139,190

She shared a chart of the proactive realignment addressing growth.

She shared a chart of the proposed milestones.

Commissioner Evans said that this project was a fantastic opportunity and thanked Ms. Parker for her diligent, hard work. Ms. Parker thanked the partnership of the Core Team's work.

Commissioner Calabria asked what additional operations cost would be

added to the budget and does this open additional opportunities for staff.

Ms. Parker said that staff is working with departmental leadership on the needs. She said there would be opportunity for some additions for space. She said that the strategy assists with planning for the next 5-10 years and she does not expect the need for staffing to be substantial for essential services.

Chair Holmes asked Ms. Parker to convey gratitude to whomever donated the furniture.

Chair Holmes said that the item is a first reading and no action is required.

18. Approval of 2019 Board of Commissioners' Meeting Schedule and Budget Calendar

Attachments: [Item Summary - 2019 Meeting Schedule and Budget Calendar.docx](#)
[2019-BOC-PROPOSED-MTG-SCHEDULE.docx](#)

Commissioner Hutchinson moved, seconded by Vice-Chair Ford, that the Board of Commissioners approve the 2019 meeting schedule and budget calendar. The motion passed unanimously.

19. Appointment of Board Member as Voting Delegate at 2019 NC Association of County Commissioners Legislative Goals Conference

Attachments: [Item Summary - Voting Delegate for NCACC Legislative Goals Conference.docx](#)
[Voting Delegate Form.pdf](#)

Chair Holmes said she supports Commissioner Calabria to serve as the voting delegate of NC Association of County Commissioners. Vice-Chair Ford agreed. Commissioner West said he supports Commissioner Calabria and asked for clarification on the work of the legislative committee and what still needs to be completed.

Mr. Chris Dillon, Assistant County Manager, said that Commissioner Calabria served on the Legislative Goals Steering Committee. He said there were steering committees established for each goal, which were then presented to the Legislative Goals Committee. Mr. Dillon said the goals that were approved by the steering committee will now move on to a vote by all 100 counties.

Commissioner Calabria thanked the Chair and the board for their support.

Commissioner Ford moved, seconded by Commissioner West, that

the Board of Commissioners appoint Commissioner Matt Calabria to serve as the Voting Delegate for Wake County at the 2019 North Carolina Association of County Commissioners Legislative Goals Conference. The motion passed unanimously.

Appointments

20. Adult Home Care Community Advisory Committee

Attachments: [Adult Care CAC Item Summary 9-10-18.doc](#)
 [Adult Care Member List.pdf](#)
 [Adult Care App Roster .xlsx](#)
 [Adult Care Applicants 11-15-18.pdf](#)
 [Adult Care Board Choices .xlsx](#)
 [Adult Care Revised Attendance 10-1-18.xlsx](#)

Commissioner Hutchinson nominated Ms. Patty Anderson for appointment.

21. Alcohol Beverage Control Board

Attachments: [ABC Item Summary 6-18.doc](#)
 [ABC Member List.pdf](#)
 [ABC Bd App Roster 11-21-18.xlsx](#)
 [ABC Bd Applicants 11-21-18.pdf](#)
 [ABC Bd Choices 11-21-18.xlsx](#)
 [Wake County ABC Board Attendance 2018.xlsx](#)

Commissioner Hutchinson nominated Mr. Jimmy Ronald Hicks for appointment.

22. Alliance Behavioral Healthcare

Attachments: [Alliance Item Summary 7-18.docx](#)
 [Adult Care Member List.pdf](#)
 [Alliance BHC App Roster 11-15-18.xlsx](#)
 [Alliance BHC Applicants 11-15-18.pdf](#)
 [Alliance BHC Bd Choices 11-15-18.xlsx](#)
 [Alliance Attendance.xlsx](#)

Commissioner Hutchinson nominated Ms. Lynn Nelson for appointment.

23. Juvenile Crime Prevention Council

Attachments: [Item Summary JCPC.docx](#)
 [JCPC Member List.pdf](#)
 [JCPC App Roster 11-15-18.csv](#)
 [JCPC Applicants 11-15-18.pdf](#)
 [JCPC Bd Choices 11-15-18.xlsx](#)
 [2018 JCPC Attendance.xlsx](#)

Commissioner Hutchinson nominated Mr. Paul Walker (School Superintendent Designee) and Ms. De'Nasia Daniels (Person Under 18) for appointment.

24. United Arts Grants Panel

Attachments: [United Arts Grants Panel Item Summary.doc](#)
 [United Arts Grants Panel App Roster.csv](#)
 [United Arts Grants Panel Applicants.pdf](#)
 [United Arts Grants Panel Bd Choices.csv](#)

Commissioner Hutchinson made the following nominations for the respective districts:

Ms. Rebecca Jackson - District 3
Mr. William Palmer - District 7
Ms. Lacey Senko - District 4

25. Wake County Water Partnership

Attachments: [Water Partnership Item Summary.doc](#)
 [Water Partnership Member List 11-14-18.pdf](#)
 [WP Applicant Roster.xlsx](#)
 [WP Applicants.pdf](#)
 [WP Board Choices .xlsx](#)
 [WP Attendance.xlsx](#)

Commissioner Hutchinson made the following recommendations for the respective seat and coinciding term:

Mr. Matt Echols	Apex	3 yr term
Mr. Jeff Adkins	Cary	3 yr term
Mr. Jay Myers	Fuquay-Varina	2 yr term
Mr. Jonathan Ham	Garner	4 yr term
Mr. Seann Byrd	Holly Springs	2 yr term
Mr. Joshua Baird	Morrisville	2 yr term
Mr. Kenneth Waldroup	City of Raleigh	4 yr term
Mr. Kelly Arnold	Town of Rolesville	4 yr term
Mr. Eric Keravuori	Town of Wake Forest	3 yr term

Mr. Marvin Collins	Town of Wendell	3 yr term
Mr. Joe Moore	Town of Zebulon	4 yr term
Mr. Joseph Threadcraft	Wake County	4 yr term
Mr. David Knight	At-Large	4 yr term
Ms. Heather Keefer	At-Large	4 yr term
Mr. Mitchell Woodward	At-Large	4 yr term
Mr. Garey Fox	Academic Expert	3 yr term
Mr. Thomas Dean	Agriculture	4 yr term
Ms. Suzanne Harris	Builders and Real Estate	2 yr term
Mr. Bill Holman	Environmental Advocacy	3 yr term
Mr. Michael Melton	Private Water Owners	4 yr term
Mr. George Matthis	Private Well Owners	2 yr term
Ms. Dale Threatt-Taylor	Soil and Water	4 yr term

26. Yates Mill Park Advisory Board

Attachments: [Yates Mill Item Summary.docx](#)
 [Yates Mill Member List.pdf](#)
 [Yates Mill App Roster.xlsx](#)
 [Yates Mill Applicant.pdf](#)
 [Yates Mill Board Choices .xlsx](#)

Commissioner Hutchinson nominated the following for reappointment:

Mr. Gene Brothers
Mr. Brian Lehrschall
Ms. Jan Weems

Commissioner West inquired about additional vacancies on the Water Partnership. Commissioner Hutchinson said there is one vacancy representing the Town of Knightdale and one At-Large. He confirmed with Yvonne Gilyard, Deputy Clerk, that both will be addressed at the January meeting.

Commissioner Hutchinson moved, seconded by Vice-Chair Ford, to approve the nominations for appointment. The motion passed unanimously.

27. Upcoming Vacancies for January

Attachments: [Upcoming Vacancies for January 2019.docx](#)

28. Informational Items for the Board of Commissioners

Attachments: [Informational Items Summary 12-03-18.docx](#)
 [September 2018 Financials.pdf](#)
 [WCPSS Quarterly Status Report - September 2018.pdf](#)

Mr. David Ellis, County Manager, indicated there were no informational items for the board to address.

Closed Session

Mr. Scott Warren, County Attorney, indicated there is no need for a closed session.

Adjourn

Vice-Chair Ford moved, seconded by Commissioner Calabria to adjourn the meeting. The motion passed unanimously.

Respectfully submitted,

Denise M. Hogan, NCMCC
Clerk to the Board
Wake County Board of Commissioners



2018 Enloe Charity Ball Resolution

WHEREAS, since 2004, the Enloe Charity Ball, a student-led movement, has been dedicated to fundraising for charities in Wake County and has raised over \$745,000; and

WHEREAS, the Enloe Charity Ball is good for students, businesses, and Wake County. Many have joined forces to contribute and support its Mission – *to inspire and impact our community through innovative, student-led solutions*; and

WHEREAS, Enloe Charity Ball is also an innovative initiative teaching valuable lessons and skills through experiential learning to the future leaders of our community;

WHEREAS, Enloe Charity Ball 2018 selected the Autism Society of North Carolina's (ASNC) new IGNITE Raleigh program as its beneficiary and is committed to raise \$200,000 to ignite awareness and acceptance for the 1 in 57 children who may be diagnosed with autism in North Carolina; and

WHEREAS, until October of 2018, Wake County offered no easily acceptable support system for our young adults with autism exiting high school into the post-graduate life. As individuals with high-functioning autism finish high school, they are often for the first time without adequate resources or guidance to navigate the next chapter of independent living. The ASNC operates IGNITE Raleigh, a program that provides these young adults with social and community opportunities that help to build independence and relationships; and

WHEREAS, on December 8, 2018, the Enloe Charity Ball will be hosted at Marbles Kids Museum in Raleigh to raise funds to support the ASNC new IGNITE Raleigh initiative;

NOW, THEREFORE BE IT RESOLVED THAT the Wake County Board of Commissioners, do hereby recognize, salute and commend the organizers, sponsors, and participants of this innovative student-led program. Be it also resolved that the Wake County Board of Commissioners extend best wishes to future Enloe Charity Ball events for ongoing success in raising awareness and funds to help address issues that impact Wake County residents.

ADOPTED this the 3rd day of December, 2018.

_____, Chair
Wake County Board of Commissioners

Total County Operations – All Funds

Fund	Primary Revenue Sources	Revenues
General Fund	Taxes, intergovernmental, changes for services	\$ 1,246,542,298
Debt Service Fund	Transfers from property & sales taxes, bond premiums	264,277,377
Special Revenue Funds:		
Affordable Housing	Intergovernmental - federal, transfers from general fund	9,943,615
Major Facilities	Prepared food & occupancy taxes	55,733,928
Grants Fund	Intergovernmental	4,695,385
Capital Area Workforce	Intergovernmental - federal	6,486,300
Fire Tax District	Property Taxes	26,299,016
Transportation	Charges for services, intergovernmental	4,959,265
Capital Project Funds:		
County Capital Projects	Transfers from property & sales taxes	41,832,312
WCPSS Capital	Debt proceeds, transfers from property & sales taxes	650,523,096
WTCC Capital	Debt proceeds, transfers from property & sales taxes	72,144,933
Fire Capital Projects	Transfers from property taxes	3,421,557
Major Facilities Capital	Transfers from prepared food & occupancy taxes	3,178,078
Proprietary Funds:		
Solid Waste Operating	Charges for services	15,571,375
South Wake Landfill	Charges for services	17,210,072
Corporate Fleet	Charges for services	9,152,266
Total 2018 Revenues		\$ 2,431,970,873

County Budget for Property Taxes on Target

	FY2018	FY2017	Difference
PROPERTY TAX			
Budget	\$ 884,795	\$ 843,531	\$ 41,264
Actual Year to Date	887,804	846,283	41,521
Variance Amount	3,009	2,752	
Percent Realized	100.3%	100.3%	
SALES TAX			
Budget	\$ 191,866	\$ 177,540	\$ 14,326
Actual Year to Date	185,587	177,057	8,530
Variance Amount	(6,279)	(483)	
Percent Realized	96.7%	99.7%	
OTHER TAXES			
Budget	\$ 15,372	\$ 15,084	\$ 288
Actual Year to Date	18,302	16,656	1,646
Variance Amount	2,930	1,572	
Percent Realized	119.1%	110.4%	
TOTAL TAXES			
Budget	\$ 1,092,033	\$ 1,036,155	\$ 55,878
Actual Year to Date	1,091,693	1,039,996	51,697
Variance Amount	(340)	3,841	
Percent Realized	100.0%	100.4%	

Numbers above in thousands.

Highlights

Property Tax:

- Collection rate of 99.89% on current year tax collections

Sales Tax:

- Slow down in Sales Tax growth

Other Taxes:

- Real property transfer taxes continue to increase with housing demands

County Realizes 100% of Budgeted Revenues

	FY2018	FY2017	Difference
INTERGOVERNMENTAL REVENUES			
Budget	\$ 69,969	\$ 98,415	\$ (28,446)
Actual Year to Date	80,150	103,631	(23,481)
Variance Amount	10,181	5,216	
Percent Realized	114.6%	105.3%	
CHARGES FOR SERVICES			
Budget	\$ 65,392	\$ 63,594	\$ 1,798
Actual Year to Date	65,834	65,421	413
Variance Amount	442	1,827	
Percent Realized	100.7%	102.9%	
OTHER REVENUES (including appropriated fund balance)			
Budget	\$ 19,385	\$ 16,494	\$ 2,891
Actual Year to Date	8,939	8,877	62
Variance Amount	(10,446)	(7,617)	
Percent Realized	46.1%	53.8%	
TOTAL REVENUES			
Budget	\$ 1,246,779	\$ 1,214,658	\$ 32,121
Actual Year to Date	1,246,616	1,217,925	28,691
Variance Amount	(163)	3,267	
Percent Realized	100.0%	100.3%	

Highlights

Intergovernmental:

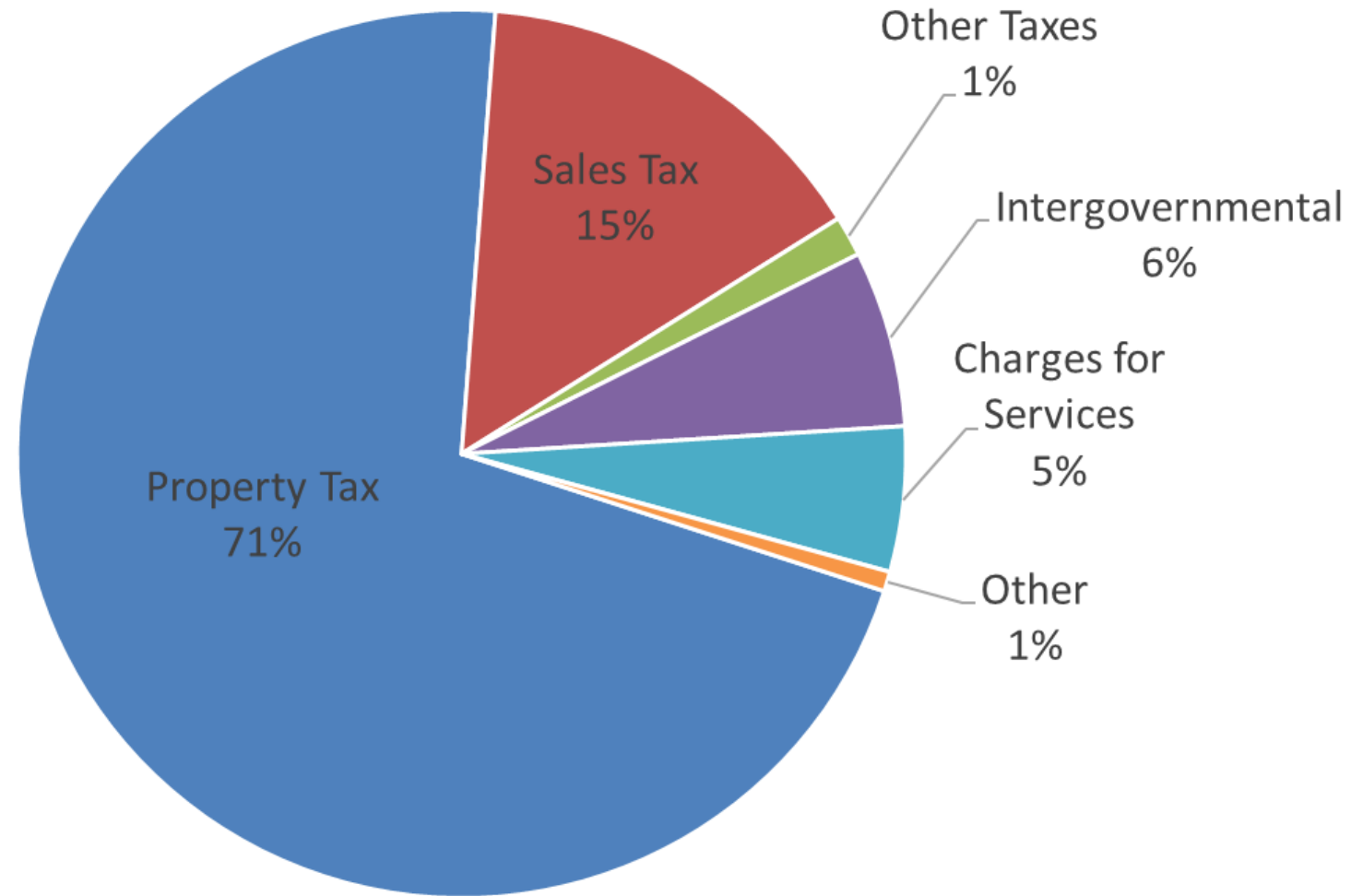
- Decrease in Human Services from prior FY (day care subsidy process)
- Additional \$4 million in ABC revenues

Other Revenues:

- Did not utilize appropriated fund balance, as budgeted

Numbers above in thousands.

County Receives Most General Fund Revenue through Taxes



Expenditures on Trend with Prior Year

	Budget	Actual	Variance	Current %	Prior %
General Government	\$ 67,540,090	\$ 57,970,496	\$ 9,569,594	85.8%	95.5%
Human Services	153,948,244	150,650,843	3,297,401	97.9%	99.0%
Behaviorial Health	27,434,268	26,233,318	1,200,950	95.6%	67.2%
Education	452,197,000	452,197,000	-	100.0%	100.0%
Community Services	36,101,223	34,939,538	1,161,685	96.8%	97.8%
Environmental Services	12,493,135	11,917,505	575,630	95.4%	94.3%
Public Safety	150,428,304	144,864,557	5,563,747	96.3%	99.0%
General Services					
Administration	28,776,384	28,545,345	231,039	99.2%	99.3%
Transfers to Other Funds	317,860,648	317,860,648	-	100.0%	100.0%
Total	\$ 1,246,779,296	\$ 1,225,179,250	\$ 21,600,046	98.3%	98.7%

General Fund Budget vs. Actual Analysis

Board of Elections

Underspent temporary contract services on one-stop early voting sites.

Revenue

Annual reappraisal services costs down as County changes reappraisal cycle.

Non-Departmental

Change in healthcare vendor as of January 2018.

EMS

Through FY 2018, continued to experience high vacancy rates within field positions.

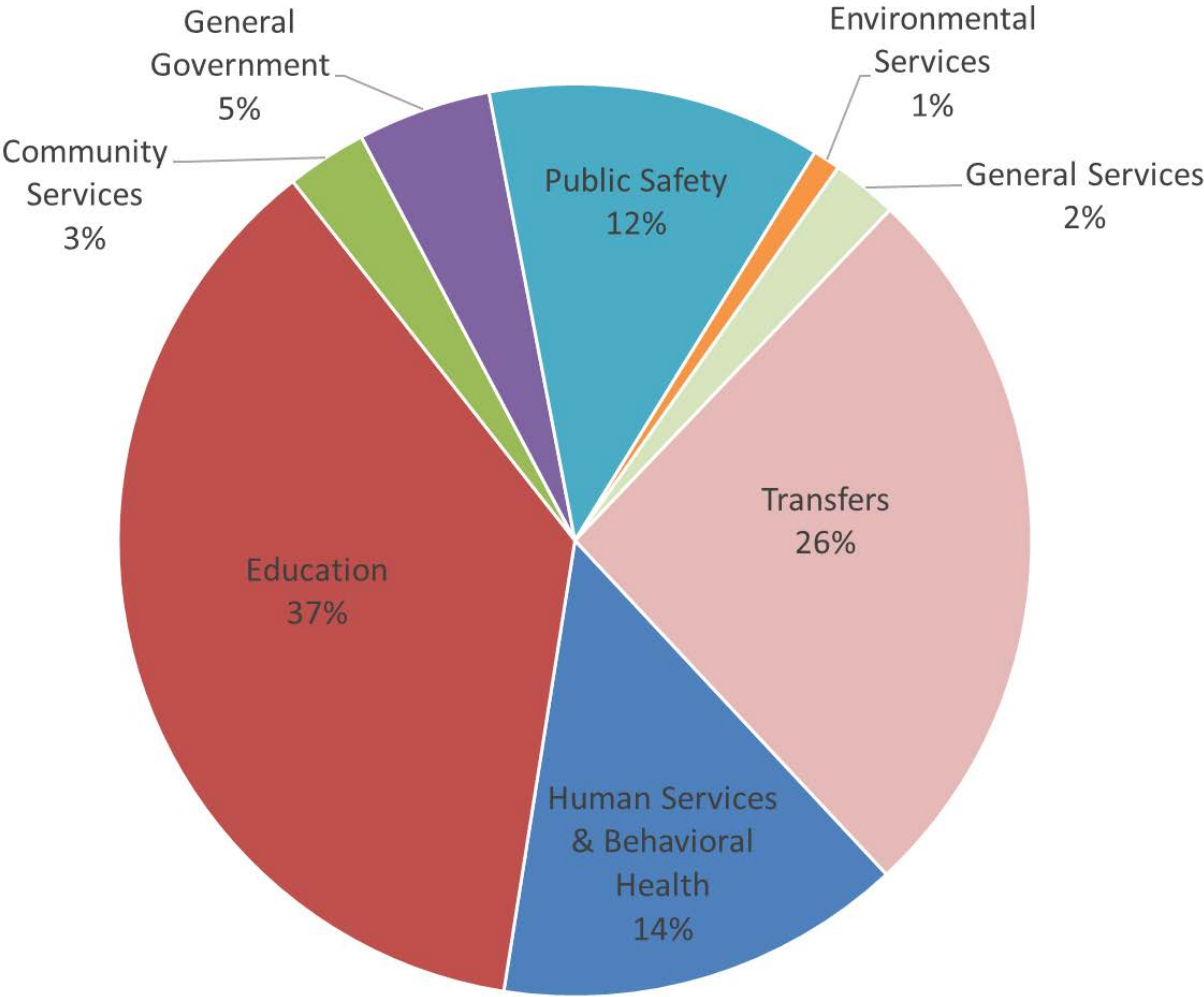
Community Services

Wake Forest Library was delayed in opening during FY 2018.

Human Services

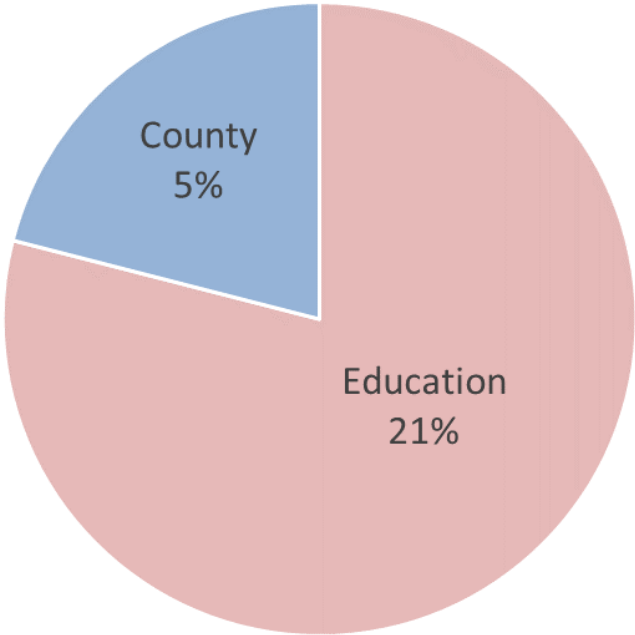
Less than budgeted expenditures on Special Assistance for Adults and vaccines/medicines related to mental health.

Education Comprises Majority of General Fund Expenditures



A Breakdown of Transfers:

79% of Transfers is for Education Debt Service and Capital resulting in **Total Education Funding being 58% of the General Fund Budget**



Fund Balance Increase of \$21 Million

	Original Budget	Final Budget	Actual	Variance
Operating Revenues	\$ 1,261,445,104	\$ 1,235,796,950	\$ 1,246,616,123	\$ 10,819,173
Appropriated Fund Balance	872,896	10,982,346	-	(10,982,346)
Total Revenues	<u>1,262,318,000</u>	<u>1,246,779,296</u>	1,246,616,123	<u>(163,173)</u>
Total Expenditures	<u>1,262,318,000</u>	<u>1,246,779,296</u>	<u>1,225,179,250</u>	<u>21,600,046</u>
Increase in Fund Balance			21,436,873	
Fund Balance, beginning of year			<u>296,176,737</u>	
Fund Balance, end of year			<u>\$ 317,613,610</u>	

County Continues to Meet Fund Balance Policy Requirements

Fund Balance Components	Amount	Policy Requirement	FY18 Percentage	FY 2017 Percentage
Working Capital (Component of General Fund fund balance)	\$ 208,294,319	10% ⁽¹⁾	15.6%	15.3%
Total General Fund fund balance	\$ 317,613,610	15% ⁽¹⁾	23.9%	23.4%
Debt Service Fund fund balance	\$ 108,974,619			
Total Fund Balance	\$ 426,588,229	30% ⁽²⁾	33.5%	33.6%

(1) Percentage of Subsequent Years General Fund Budget (\$1,331,034,000)

(2) Percentage of Combined General Fund and Debt Service Fund Revenues, net of Transfers (\$1,272,895,500)

Financial Model Fund Balance Forecast v. CAFR Results

Actual General Fund fund balance increase	\$ 21,436,873
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Less fund balance increases/decreases committed for future expenditures:

Reappraisal	432,362
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ROD automation	159,712
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Behavioral health savings	452,302
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Health insurance reserves	2,500,000
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ABC revenues	(1,402,580)
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Equals uncommitted increase in fund balance	19,295,077
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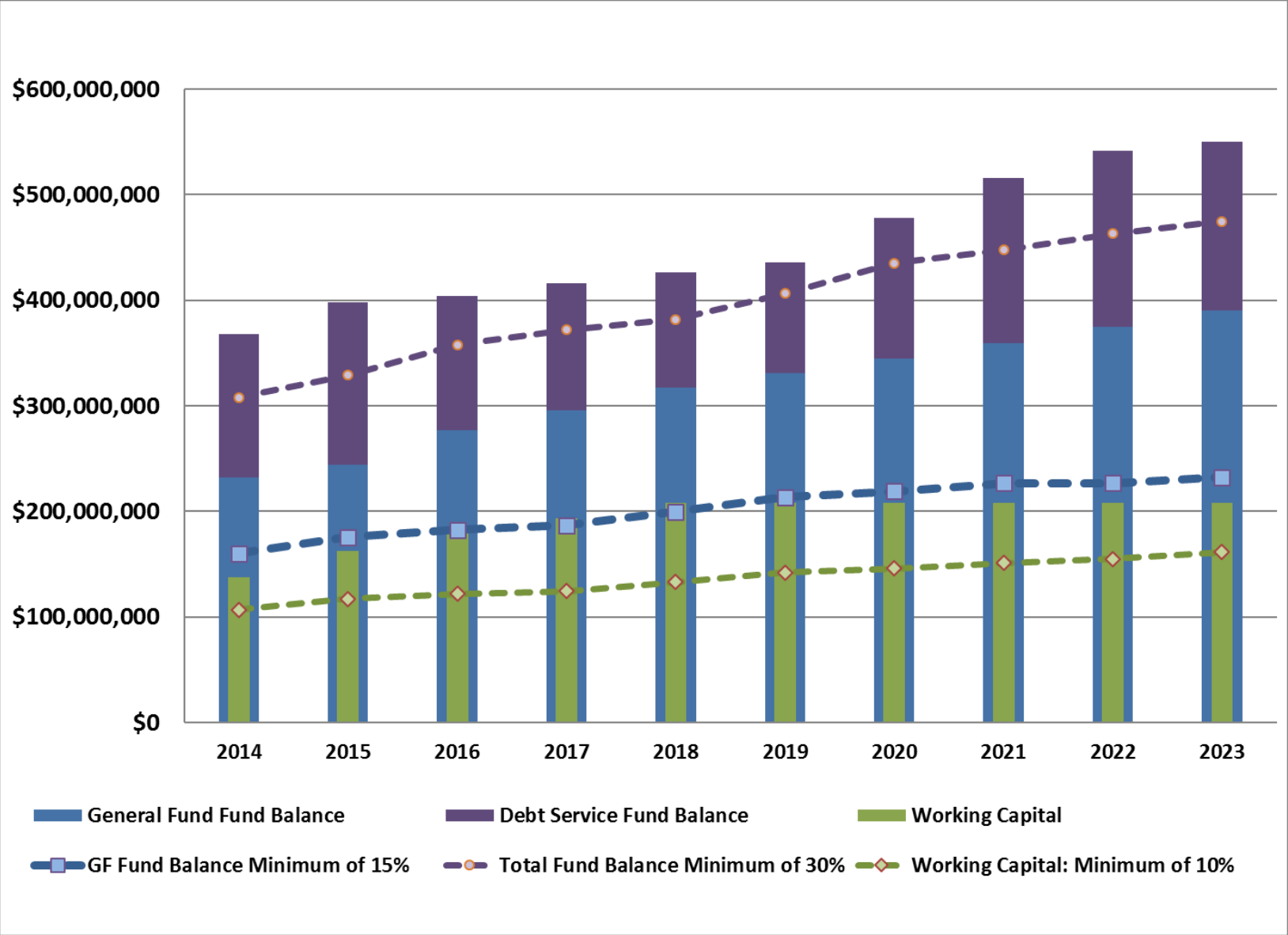
Financial model "forecasted" increase in fund balance	17,413,891
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Difference between actual increase in fund balance and forecasted amount	\$ 1,881,186
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Financial Model Assumes Increases in Fund Balance

- Why?
 - As the County's budget increases, additional fund balance is needed to maintain fund balance targets
- How?
 - Financial Model assumes increases in fund balance resulting from normal budget v. actual variances
 - Financial Model assumes increases in revenues through the enactment of property tax rates adequate to fund future obligations

Financial Model Monitors Fund Balance Trends in the Future



The Board of Commissioners for the County of Wake, North Carolina met in a regular meeting in the Board Room of the Wake County Justice Center, Room 2700, 301 South McDowell Street in Raleigh, North Carolina, the regular place of meeting, at 5:00 p.m. on December 3, 2018. The following Commissioners were:

PRESENT: _____

ABSENT: _____

ALSO PRESENT: _____

* * * * *

The Board of Commissioners received from the Wake County Board of Elections a certified copy of the proceedings of said Board of Elections taken on November 16, 2018, evidencing said Board of Elections' determination of the result of the canvass of the returns of the bond referendum held in the County of Wake, North Carolina on November 6, 2018, upon the questions of approving \$548,000,000 School Bonds, \$349,000,000 Community College Bonds and \$120,000,000 Parks, Greenways, Recreation, and Open Space Bonds of said County.

After said proceedings had been considered and reviewed by the Board of Commissioners, _____ introduced the following resolution the title of which was read and a copy of which had been previously distributed to each Commissioner:

RESOLUTION DECLARING THE RESULT OF THE BOND REFERENDUM HELD IN THE COUNTY OF WAKE, NORTH CAROLINA ON NOVEMBER 6, 2018, UPON THE QUESTIONS OF APPROVING \$548,000,000 SCHOOL BONDS, \$349,000,000 COMMUNITY COLLEGE BONDS AND \$120,000,000 PARKS, GREENWAYS, RECREATION, AND OPEN SPACE BONDS AND DECLARING THE COUNTY'S OFFICIAL INTENT TO REIMBURSE EXPENDITURES

**UNDER UNITED STATES DEPARTMENT OF TREASURY
REGULATIONS**

BE IT RESOLVED by the Board of Commissioners for the County of Wake, North Carolina:

Section 1. The Board of Commissioners, having received from the Wake County Board of Elections a certified copy of the proceedings of said Board of Elections taken on November 16, 2018, evidencing said Board of Elections' determination of the result of the canvass of the returns of the bond referendum held in the County of Wake, North Carolina on November 6, 2018, upon the questions of approving \$548,000,000 School Bonds, \$349,000,000 Community College Bonds and \$120,000,000 Parks, Greenways, Recreation, and Open Space Bonds of said County, does hereby declare and certify the result of said referendum to be the result which is set forth in the following statements of the result of said referendum, which statements have been prepared by said Board:

**STATEMENT OF THE RESULT
OF THE
BOND REFERENDUM
HELD IN THE
COUNTY OF WAKE, NORTH CAROLINA
ON NOVEMBER 6, 2018
UPON THE QUESTION OF APPROVING
\$548,000,000 SCHOOL BONDS**

At a bond referendum held in the County of Wake, North Carolina on November 6, 2018, 741,100 voters were registered and qualified to vote.

At said referendum 283,769 votes were cast for the order adopted on August 6, 2018, authorizing not exceeding \$548,000,000 School Bonds of the County of Wake, North Carolina, plus interest, for the purpose of providing funds to construct, renovate, expand, improve and equip school buildings and other school facilities, including associated real estate costs, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and

interest on the bonds, and 141,528 votes were cast against said order, and that a majority of the qualified voters of the County of Wake, North Carolina who voted thereon at said referendum voted in favor of said order, said order was thereby approved and is in force and effect.

Board of Commissioners for the
County of Wake, North Carolina

STATEMENT OF THE RESULT
OF THE
BOND REFERENDUM
HELD IN THE
COUNTY OF WAKE, NORTH CAROLINA
ON NOVEMBER 6, 2018
UPON THE QUESTION OF APPROVING
\$349,000,000 COMMUNITY COLLEGE BONDS

At a bond referendum held in the County of Wake, North Carolina on November 6, 2018, 741,100 voters were registered and qualified to vote.

At said referendum 276,279 votes were cast for the order adopted on August 6, 2018, authorizing not exceeding \$349,000,000 Community College Bonds of the County of Wake, North Carolina, plus interest, for the purpose of providing funds to construct, renovate, expand, improve and equip community college facilities for Wake Technical Community College, including associated real estate costs, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds, and 148,324 votes were cast against said order, and that a majority of the qualified voters of the County of Wake, North Carolina who voted thereon at said referendum voted in favor of said order, said order was thereby approved and is in force and effect.

Board of Commissioners for the
County of Wake, North Carolina

STATEMENT OF THE RESULT
OF THE
BOND REFERENDUM
HELD IN THE
COUNTY OF WAKE, NORTH CAROLINA
ON NOVEMBER 6, 2018
UPON THE QUESTION OF APPROVING
\$120,000,000 PARKS, GREENWAYS, RECREATION, AND OPEN SPACE BONDS

At a bond referendum held in the County of Wake, North Carolina on November 6, 2018, 741,100 voters were registered and qualified to vote.

At said referendum 290,019 votes were cast for the order adopted on August 6, 2018, authorizing not exceeding \$120,000,000 Parks, Greenways, Recreation, and Open Space Bonds of the County of Wake, North Carolina, plus interest, for the purpose of providing funds for improving and expanding existing parks, greenways, and recreational facilities and acquiring and constructing new parks, greenways, and recreational facilities, including facilities developed jointly with other governmental entities, and including the acquisition of open space land and other land for recreational use, the acquisition of rights of way and the furnishing of incidental facilities and equipment in connection therewith, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds, and 136,310 votes were cast against said order, and that a majority of the qualified voters of the County of Wake, North Carolina who voted thereon at said referendum voted in favor of said order, said order was thereby approved and is in force and effect.

Board of Commissioners for the
County of Wake, North Carolina

Section 2. The Clerk to the Board of Commissioners for the County of Wake, North Carolina shall file copies of the foregoing statements of the result of said referendum in her office and shall publish such statements once in The News and Observer. A statement in substantially the following form shall be published with the foregoing statements:

“Any action or proceeding challenging the regularity or validity of this bond referendum must be begun within 30 days after [date of publication].”

Section 3. The Board hereby finds, determines and declares the following:

(a) Section 1.150-2 of the Treasury Regulations (the “Regulations”) prescribes specific procedures which will be applicable to certain bonds or notes issued by or on behalf of the County including, without limitation, a requirement that the County declare its official intent to reimburse certain expenditures with proceeds of debt to be incurred by the County prior to, or within sixty (60) days of, payment of the expenditures to be reimbursed.

(b) The County intends to advance its own funds in order to pay certain capital costs (the “Original Expenditures”) relating to the (a) construction, renovation, expansion and improvement and equipping of school building and other school facilities, including associated real estate costs (the “School Project”), (b) construction, renovation, expansion and improvement and equipping of community college facilities for Wake Technical Community College, including associated real estate costs (the “Community College Project”) and (c) improvement and expansion of existing parks, greenways, and recreational facilities and the acquisition and construction of new parks, greenways, and recreational facilities, including facilities developed jointly with other governmental entities, and including the acquisition of open space land and other land for recreational use, the acquisition of rights of way and the furnishing of incidental facilities and equipment in connection therewith (the “Parks Project” and, together with the School Project and the Community College Project, the “Project”).

(c) The County reasonably expects to reimburse itself for the Original Expenditures from the proceeds of debt to be incurred by the County.

(d) \$548,000,000 is the maximum principal amount of debt expected to be incurred for the purpose of paying the costs of the School Project, \$349,000,000 is the maximum principal amount of debt expected to be incurred for the purpose of paying the costs of the Community College Project and \$120,000,000 is the maximum principal amount of debt expected to be incurred for the purpose of paying the costs of the Parks Project.

(e) This declaration of official intent is made pursuant to Section 1.150-2 of the Treasury Regulations to expressly declare the official intent of the County to reimburse itself from the proceeds of debt to be hereinafter incurred by the County for certain expenditures paid by the County on or after the date which is sixty (60) days prior to the date hereof.

(f) The funds heretofore advanced or to be advanced by the County to pay the Original Expenditures are or will be available only on a temporary basis, and do not consist of funds that were otherwise earmarked or intended to be used by the County to permanently finance the Original Expenditures.

(g) All Original Expenditures to be reimbursed by the County were paid no more than sixty (60) days prior to, or will be paid on or after the date of, this declaration of official intent, except with respect to certain amounts incurred before such 60-day period not exceeding 20% of the issue price of the proceeds of the debt to be hereinafter incurred which are expended for “preliminary expenditures” within the meaning of Section 1.150-2 of the Treasury Regulations (the “Preliminary Expenditures”). The County understands that, except for the Preliminary Expenditures, such reimbursement must occur not later than eighteen (18) months after the later of (a) the date the Original Expenditures were paid and (b) the date the Project is placed in service or abandoned, but in no event more than three (3) years after the Original Expenditures were paid.

Section 4. This resolution shall take effect upon its adoption.

Upon motion of Commissioner _____, seconded by Commissioner _____, the foregoing resolution entitled “RESOLUTION DECLARING THE RESULT OF THE BOND REFERENDUM HELD IN THE COUNTY OF WAKE, NORTH CAROLINA ON NOVEMBER 6, 2018, UPON THE QUESTIONS OF APPROVING \$548,000,000 SCHOOL BONDS, \$349,000,000 COMMUNITY COLLEGE BONDS AND \$120,000,000 PARKS, GREENWAYS, RECREATION, AND OPEN SPACE BONDS AND DECLARING THE COUNTY’S OFFICIAL INTENT TO REIMBURSE EXPENDITURES UNDER UNITED STATES DEPARTMENT OF TREASURY REGULATIONS” was adopted by the following vote:

Ayes: _____

Noes: _____

* * * * *

I, Denise M. Hogan, Clerk to the Board of Commissioners for the County of Wake, North Carolina, DO HEREBY CERTIFY that the foregoing is a true copy of the recorded minutes of the Board of Commissioners for said County at a regular meeting held on December 3, 2018, said record having been made in the minutes of said Board of Commissioners and is a true copy of so much of said proceedings of said Board of Commissioners as relates in any way to the declaration of the results of the bond referendum held November 6, 2018, upon the questions of approving \$548,000,000 School Bonds, \$349,000,000 Community College Bonds and \$120,000,000 Parks, Greenways, Recreation, and Open Space Bonds of said County and

declaring its official intent to reimburse expenditures under United States Department of Treasury Regulations.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

I DO HEREBY FURTHER CERTIFY that copies of the statements of the result of the referendum adopted by the resolution set forth in the foregoing transcript have been filed in my office.

WITNESS my hand and official seal of said County this 3rd day of December, 2018.

Clerk to the Board of Commissioners

[SEAL]

Wake County Total Capital Program Recommendation

Projected Tax Rate Impacts

- Estimated 3.8 cents in FY20 to support the 2-year WCPSS program, 4-year Wake Tech program and 6-year PROS program

CALNDAR YEARS		2019		2020	2021		2022	2023		2024	2025		
FISCAL YEARS		FY 19		FY 20	FY 21		FY 22	FY 23		FY 24	FY 25		
BALLOT QUESTIONS													
WCPSS GO Bonds; Vote Every 2 Years	Vote Nov	New Tax Rate Set June	G.O Debt Avail		Vote Nov	New Tax Rate Set June	G.O Debt Avail		Vote Nov	New Tax Rate Set	G.O Debt Avail		
WCPSS Tax Increases		2.30				0.85				1.40			
WCPSS Ballot Amounts			\$548 million				\$562 million			\$652 million			
WTCC GO Bonds; Vote Every 4 Years	Vote Nov	New Tax Rate Set June	G.O Debt Avail						Vote Nov	New Tax Rate Set	G.O Debt Avail		
WTCC Tax Increases		1.15									0.35		
WTCC Ballot Amounts			\$349 million								\$179 million +		
PROS GO Bonds; Vote Every 6 Years	Vote Nov	New Tax Rate Set June	G.O Debt Avail										
PROS Tax Increases		0.35											
PROS Ballot Amounts			\$120 million										
Total Estimated Tax Increase		3.80			0.85				1.75				

MASTER PLAN KEY

- | | |
|--|--|
| # (PROPOSED) | # (EXISTING) |
| 1 SHELTER | 23 PLAYGROUND |
| 2 AMPHITEATER LAWN | 24 SHELTER |
| 3 COVERED STAGE | 25 LARGE DOG PARK |
| 4 PARKING | 26 WETLAND BOARDWALK |
| 5 SCULPTURE | 27 PIER |
| 6 SPLASHPAD
W/CHANGING AND
WASHOFF STATION | 28 AXIAL VIEW |
| 7 PLAYGROUND | 29 MAINTENANCE AND STORAGE |
| 8 NATURE PLAY | 30 ARBORETUM TRAIL |
| 9 TRAIL | 31 WETLAND AREA |
| 10 SIDEWALK | 32 FIELD LIGHTING |
| 11 LIGHTING | 33 SCOUTS AREA |
| 12 WATERTOWER | 34 WARM-UP AREA |
| 13 CANOPY | 35 DOWNTOWN VISION
AREA MASTERPLAN
(WILDER AND WATSON HOUSES
TO BE REMOVED) |
| 14 BUILDING | 36 RESTROOMS |
| 15 STORM DETENTION | 37 OLD OAK STAND |
| 16 PARALLEL PARKING | 38 PARKING |
| 17 POND | 39 YMCA FIELD |
| 18 BAMBOO | 40 SYNTHETIC TURF |
| 19 AZALEA THICKET | 41 ROAD
IMPROVEMENTS |
| 20 SMALL DOG PARK | |
| 21 EARTH RINGS | |
| 22 NURSERY REMNANTS | |

FIRST AVENUE

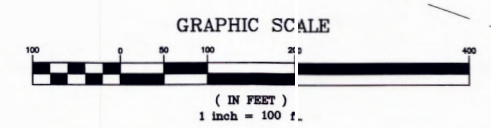
KNIGHTDALE STATION RUN

NORFOLK SOUTHERN RAILROAD



KNIGHTDALE STATION PARK: MASTER PLAN

JANUARY 2016





**Budget and Management Services
Inter-Office Correspondence**

TO: David Ellis, County Manager

FROM: Michelle Venditto, Budget and Management Services Director

SUBJECT: Revisions to Fiscal Year 2019 Housing and Community Revitalization Project Ordinance, Section 1 and Fiscal Year 2019 Personnel Authorization Ordinance.

The following chart summarizes all budget revisions to the Fiscal Year 2019 Adopted Budget for the fund indicated below. The summary includes approved items, as well as items to be considered by the Board of Commissioners at the meeting date indicated. *Items for consideration are shown in bold italics .*

Fund: Housing and Community Revitalization				
REVENUES				
Date	Description of Revision or Adjustment	Revenue Category	Amount	Balance
July 1, 2018	Original Appropriation		\$7,526,000	\$7,526,000
				\$7,526,000
EXPENDITURES				
Date	Description of Revision or Adjustment	Division	Amount	Balance
July 1, 2018	Original Appropriation		\$7,526,000	\$7,526,000
<i>December 3, 2018</i>	<i>Proposed: Accept and appropriate additional funding from the Town of Knightdale for construction of the Knightdale Station Park Splash Pad.</i>	<i>CDBG Public Facilities</i>	<i>\$218,500</i>	<i>\$7,744,500</i>
STAFFING				
Date	Description of Revision or Adjustment	Division	FTEs	Balance
July 1, 2018	Original Appropriation		10.000	10.000
				10.000



**Budget and Management Services
Inter-Office Correspondence**

TO: David Ellis, County Manager

FROM: Michelle Venditto, Budget and Management Services Director

SUBJECT: Revisions to Fiscal Year 2019 Operating Budget Ordinance, Section 2 and 3, and Fiscal Year 2019 Personnel Authorization Ordinance.

The following chart summarizes all budget revisions to the fiscal year 2019 adopted budget for the department and fund indicated below. The summary includes approved items, as well as items to be presented to the Board of Commissioners at the meeting date indicated. *Items for presentation are shown in bold italics.*

Fund: General Fund			Department: Information Services	
REVENUE CATEGORY (SOURCE OF FUNDS)				
Date	Description of Revision or Adjustment	Type	Amount	Balance
July 1, 2018	Adopted Budget	Misc.	\$7,500	\$7,500
EXPENDITURES (USE OF FUNDS)				
Date	Description of Revision or Adjustment	Division	Amount	Balance
July 1, 2018	Adopted Budget	All	\$17,830,786	\$17,830,786
	Encumbrances Carried Forward	All	\$77,159	\$17,907,945
July 26, 2018	Director merit adjustment	Multiple	\$4,948	\$17,912,893
October 31, 2018	Increase budget for Director merit spread	Multiple	\$6,848	\$17,919,741
STAFFING				
Date	Description of Revision or Adjustment	Division	FTE	Balance
July 1, 2018	Adopted Budget	All	104.75	104.75
December 3, 2018	Proposed: Establish 3.00 FTE for rewrite of the Revenue billing and collections system	Land Systems	3.00	107.75
December 3, 2018	Proposed: Establish 1.00 FTE to serve as a Chief Data Officer	Information Services Administration	1.00	108.75

The Tax Committee follows the North Carolina General Statutes or previously established general guidelines in their recommendations of relief for assessed late list penalties (no relief, partial relief, full relief). The committee also considers late filed exemption and exclusion applications, and makes recommendations regarding requests for relief of interest.

Consideration of relief of late list penalties:

- If a taxpayer is new to North Carolina and fails to list the first year required, he may be granted one-time relief for late list penalties, partially or in full.
- If a taxpayer has property that should have been listed and is unaware of the tax laws, he may be granted one-time relief for late list penalties, partially or in full.
- If a taxpayer has listed timely in at least two consecutive years immediately prior to the year for which a penalty is assessed, the penalty may be relieved, partially or in full.
- If a taxpayer inadvertently omitted items from his timely listing, the penalty may be relieved, partially or in full.
- If a taxpayer was involved in military deployment and was unable to list timely, the penalty may be relieved, partially or in full.
- If a taxpayer was unable to list due to circumstances beyond their control (e.g. – hospitalization), the penalty may be relieved, partially or in full.
- Guidelines have been established for companies with penalties assessed as a result of audits. Relief may be granted partially or in full if it appears there was no willful attempt to understate value, if the taxpayer was cooperative and forthright during the audit and if there were no significant issues with their previous listings. The recommendation of the auditor is carefully considered in making this determination.

Consideration of late-filed applications for exemption or exclusion:

- The tax committee will recommend approval of late filed exemptions or exclusions as long as the request complies with the general statutes, or if case law exists that is clear and generally supports the request. Late filed applications must be hand-delivered by December 31 or postmarked by December 31 of the calendar year for which the exemption or exclusion is requested.
- The tax committee will recommend denying any applications received after December 31st of the calendar year for which the exemption or exclusion is requested. There is no statutory authority to exempt or exclude property if the application is made outside the calendar year for which the exemption is sought.

Consideration of requests for relief of interest:

- Once interest accrues, it is considered tax per NCGS 105-273(15). Tax cannot be compromised per NCGS 105-380. Therefore the tax committee typically recommends denial of requests for relief of interest. Should a situation arise in which the committee determines that interest should be relieved, the Assessor will request the item be removed from the consent agenda and considered separately by the Board of Commissioners.

EXECUTIVE SUMMARY OF RECOMMENDATIONS FROM TAX COMMITTEE

Board Meeting Date December 3, 2018

<u>NUMBER</u>	<u>PROPERTY TAX REFUNDS REQUESTED</u>		
	<u>AMOUNT OF TAX REQUESTED</u>	<u>AMOUNT OF TAX APPROVED</u>	<u>AMOUNT OF TAX DENIED</u>
10	\$4,431.38	\$4,431.38	0.00

Executive Summary of Recommendations From Tax Committee 11/15/2018

Exemptions Requested

Number of Requests	Value of Exemptions Requested	Value of Property Exempted
6	\$83,540,732	\$83,143,322

Tax Relief Exclusion Requested

Number of Requests	Value of Exclusion Requested	Value of Property Exempted
4	\$237,373	\$237,373

Tax Deferment Requested

Number of Requests	Value of Deferment Requested	Value of Property Deferred
3	\$232,569	\$232,569

Requests For Relief of Late List Penalties

Number of Requests	Granted Full Relief	Granted Partial Relief	Denied
9	9	0	0

Special Situations/Value Adjustment

Relief Requested	Total	Granted	Denied
Refund Request	5	5	0

Board Report**Return**

Date : 12/03/2018

Approved By : _____

TO : WAKE COUNTY BOARD OF COMMISSIONERS**RE: CONSIDERATION OF REFUND FOR TAXES, INTEREST AND PENALTIES FOR ALL MUNICIPALITIES**

No.	Name of Tax Payer	Account Number	Tax and Penalties	Total Rebate	Total Refund	Request Status
1	CASH, ANTHONY N 1336 GILCREST FARM RD WAKE FOREST NC, 27587 - 7001	0000073692- 2014- 2014- 000000	City 0.00 County 246.23	246.23	246.23	Refund
2	CASH, ANTHONY N 1336 GILCREST FARM RD WAKE FOREST NC, 27587 - 7001	0000073692- 2015- 2015- 000000	City 0.00 County 259.88	259.88	259.88	Refund
3	CASH, ANTHONY N 1336 GILCREST FARM RD WAKE FOREST NC, 27587 - 7001	0000073692- 2016- 2016- 000000	City 0.00 County 183.68	183.68	183.68	Refund
4	CASH, ANTHONY N 1336 GILCREST FARM RD WAKE FOREST NC, 27587 - 7001	0000073692- 2017- 2017- 000000	City 0.00 County 187.50	187.50	187.50	Refund
5	TIMCHISHEN, MARY A BRADLEY, MARY GRACE 10 STURBRIDGE LANE DIX HILLS NY, 11746	0000331891- 2018- 2018- 000000	City 156.56 County 292.73	449.29	449.29	Refund
Marcus D. Kinrade			Total City Rebated 156.56			
Wake County Revenue Administrator			Total County Rebated 1,170.02			
Total Rebate/Refund				1,326.58	1,326.58	

CC:

*Refund amount may differ from rebated total due to released interest or application of payment to any balance due on the account.

Print

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Board Report

Return

Date : 12/03/2018

Approved By : _____

TO : WAKE COUNTY BOARD OF COMMISSIONERS

RE: CONSIDERATION OF REFUND FOR TAXES, INTEREST AND PENALTIES FOR ALL MUNICIPALITIES

No.	Name of Tax Payer	Account Number	Tax and Penalties	Total Rebate	Total Refund	Request Status
1	HOLLY SPRINGS VILLAGE CENTRE OFFICE C/O RS FINCHER & CO PO BOX 1117 APEX NC, 27502 - 3117	0000079948- 2013- 2013- 000000	City County	265.28 325.65	590.93	590.93 Refund
2	HOLLY SPRINGS VILLAGE CENTRE OFFICE C/O RS FINCHER & CO LLC PO BOX 1117 APEX NC, 27502 - 3117	0000079948- 2014- 2014- 000000	City County	265.28 352.49	617.77	617.77 Refund
3	HOLLY SPRINGS VILLAGE CENTRE OFFICE C/O RS FINCHER & CO PO BOX 1117 APEX NC, 27502 - 3117	0000079948- 2015- 2015- 000000	City County	265.28 374.75	640.03	640.03 Refund
4	HOLLY SPRINGS VILLAGE CENTRE OFFICE C/O RS FINCHER & CO PO BOX 1117 APEX NC, 27502 - 3117	0000079948- 2016- 2016- 000000	City County	261.12 362.55	623.67	623.67 Refund
5	HOLLY SPRINGS VILLAGE CENTRE OFFICE C/O RS FINCHER & CO PO BOX 1117 APEX NC, 27502 - 3117	0000079948- 2017- 2017- 000000	City County	261.12 371.30	632.42	632.42 Refund
Marcus D. Kinrade			Total City Rebated	1,318.08		
Wake County Revenue Administrator			Total County Rebated	1,786.74		
			Total Rebate/Refund		3,104.82	3,104.82

CC:

*Refund amount may differ from rebated total due to released interest or application of payment to any balance due on the account.

Print

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Tax Committee Meeting: 11/15/2018

Approved by: _____

Board of Commissioners Meeting: 12/03/2018

TO: Wake County Board of Commissioners and Town Board of Cary

FOR: Consideration of Requests for Exemptions

Item #	Taxpayer(s)	Description Jurisdiction	Account # / Year For Payment Status	Value Appealed	Appeal/Request Type	Recommendation
14711	WAKE HEALTH SERVICES 173 HIGH HOUSE RD CARY, NC 27511	BUSINESS PERSONAL PROPERTY CARY	0006831499 2018 Not Paid	\$28,860	Exemption Charitable Hospital 105-278.8	Granted

This List Requires Board Action

Tax Committee Members: Natasha Baldwin, City Of Raleigh
Seth Larson, Town Of Cary
Kim Lorbacher, Wake County Finance

Marcus Kinrade, Revenue Director

Tax Committee Meeting: 11/15/2018

Approved by: _____

Board of Commissioners Meeting: 12/03/2018

TO: Wake County Board of Commissioners and Town Board of Garner

FOR: Consideration of Requests for Exemptions

Item #	Taxpayer(s)	Description Jurisdiction	Account # / Year For Payment Status	Value Appealed	Appeal/Request Type	Recommendation
14725	GARNER VOLUNTEER FIRE-RESCUE INC PO BOX 441 GARNER NC 27529-0441	100 ST MARYS ST GARNER	0000040907 2018 Not Paid	\$93,915	Exemption Charitable Purpose 105-278.6	Granted

This List Requires Board Action

Tax Committee Members: Natasha Baldwin, City Of Raleigh
Seth Larson, Town Of Cary
Kim Lorbacher, Wake County Finance

Marcus Kinrade, Revenue Director

Tax Committee Meeting: 11/15/2018

Approved by: _____

Board of Commissioners Meeting: 12/03/2018

TO: Wake County Board of Commissioners and Raleigh City Council

FOR: Consideration of Requests for Exemptions

Item #	Taxpayer(s)	Description Jurisdiction	Account # / Year For Payment Status	Value Appealed	Appeal/Request Type	Recommendation
14727	THE BD OF TRUSTEES OF THE NC CONF O 700 WATERFIELD RIDGE PL GARNER NC 27529-3365	2320 MILBURNIE RD RALEIGH	0000089049 2018 Not Paid	\$1,102,629	Exemption Religious Purpose 105-278.3	Granted

This List Requires Board Action

Tax Committee Members: Natasha Baldwin, City Of Raleigh
Seth Larson, Town Of Cary
Kim Lorbacher, Wake County Finance

Marcus Kinrade, Revenue Director

Tax Committee Meeting: 11/15/2018

Approved by: _____

Board of Commissioners Meeting: 12/03/2018

TO: Wake County Board of Commissioners and Town Board of Rolesville

FOR: Consideration of Requests for Exemptions

Item #	Taxpayer(s)	Description Jurisdiction	Account # / Year For Payment Status	Value Appealed	Appeal/Request Type	Recommendation
14723	WAKE FOREST CHURCH OF THE NAZARENE 203 CAPCOM AVE STE 114 WAKE FOREST NC 27587-6514	1101 AVERETTE RD ROLESVILLE	0000452727 2018 Not Paid	\$397,410	Exemption Religious Purpose 105-278.3	Denied

This List Requires Board Action

Tax Committee Members: Natasha Baldwin, City Of Raleigh
Seth Larson, Town Of Cary
Kim Lorbacher, Wake County Finance

Marcus Kinrade, Revenue Director

Tax Committee Meeting: 11/15/2018

Approved by: _____

Board of Commissioners Meeting: 12/03/2018

TO: Wake County Board of Commissioners

FOR: Consideration of Requests for Exemptions

Item #	Taxpayer(s)	Description Jurisdiction	Account # / Year For Payment Status	Value Appealed	Appeal/Request Type	Recommendation
14731	GLENAIRE INC 4000 GLENAIRE CIR CARY NC 27511-3884	120 WEE LOCH DR WAKE COUNTY	0000055841 2018 Not Paid	\$5,769,505	Exemption Charitable Purpose 105-278.6	Granted
14733	GLENAIRE INC 4000 GLENAIRE CIR CARY NC 27511-3884	4000 GLENAIRE CIR WAKE COUNTY	0000180796 2018 Paid in Full	\$76,148,413	Exemption Charitable Purpose 105-278.6	Granted

This List Requires Board Action

Tax Committee Members: Natasha Baldwin, City Of Raleigh
Seth Larson, Town Of Cary
Kim Lorbacher, Wake County Finance

Marcus Kinrade, Revenue Director

Tax Committee Meeting: 11/15/2018

Board of Commissioners Meeting: 12/03/2018

TO: Wake County Board of Commissioners and Town Board of Cary

FOR: Consideration of Requests for Adjustments, Rebates, and/or Refunds of Penalties

Approved by: _____

The Wake County Tax Committee has approved the following policy to recommend relief of the late listing and/or vehicle penalties when at least one of the following conditions apply:

Relief Codes

1. New to North Carolina
2. First time listing
3. Previous year listing on time
4. Omitted item(s) from listing
- Current/previous listing on time
5. Military Deployment

Item #	Taxpayer(s)	Description Jurisdiction	Account # / Year For Payment Status	Late List Appealed	Appeal/Request Type	Recommendation	Relief Code
14707	FALCON ENGINEERING INC 1210 TRINITY RD # 110 RALEIGH NC 27607-4945	BUSINESS PERSONAL PROPERTY CARY	0006498858 2018 Not Paid	\$148.33	Late List Penalty	Granted	
14717	GALLOWAY MANAGEMENT GROUP KEITH GALLOWAY 10817 ASHLAND MILL CT RALEIGH, NC 27617	BUSINESS PERSONAL PROPERTY CARY	0006852835 2016 Not Paid	\$791.56	Late List Penalty	Granted	
14719	GALLOWAY MANAGEMENT GROUP KEITH GALLOWAY 10817 ASHLAND MILL CT RALEIGH, NC 27617	BUSINESS PERSONAL PROPERTY CARY	0006852835 2017 Not Paid	\$492.07	Late List Penalty	Granted	
14721	GALLOWAY MANAGEMENT GROUP KEITH GALLOWAY 10817 ASHLAND MILL CT RALEIGH, NC 27617	BUSINESS PERSONAL PROPERTY CARY	0006852835 2018 Not Paid	\$225.74	Late List Penalty	Granted	
14715	OUTBACK STEAKHOUSE OF FLORIDA LLC DUCHARME, MCMILLEN & ASSOCIATES PO BOX 80615 INDIANAPOLIS IN 46280	BUSINESS PERSONAL PROPERTY CARY	0006848058 2018 Not Paid	\$912.95	Late List Penalty	Granted	

Tax Committee Meeting: 11/15/2018

Board of Commissioners Meeting: 12/03/2018

TO: Wake County Board of Commissioners and Town Board of Cary

FOR: Consideration of Requests for Adjustments, Rebates, and/or Refunds of Penalties

The Wake County Tax Committee has approved the following policy to recommend relief of the late listing and/or vehicle penalties when at least one of the following conditions apply:

Relief Codes

1. New to North Carolina
2. First time listing
3. Previous year listing on time
4. Omitted item(s) from listing
- Current/previous listing on time
5. Military Deployment

Item #	Taxpayer(s)	Description Jurisdiction	Account # / Year For Payment Status	Late List Appealed	Appeal/Request Type	Recommendation	Relief Code
14703	WAVERLY ONCOLOGY ASSOCIATES PA 300 ASHVILLE AVE CARY NC 27518-8682	BUSINESS PERSONAL PROPERTY CARY	0006490159 2018 Paid in Full	\$239.88	Late List Penalty	Granted	

This List Requires Board Action

Tax Committee Members: Natasha Baldwin, City Of Raleigh
Seth Larson, Town Of Cary
Kim Lorbacher, Wake County Finance

Marcus Kinrade, Revenue Director

Tax Committee Meeting: 11/15/2018

Board of Commissioners Meeting: 12/03/2018

TO: Wake County Board of Commissioners and Raleigh City Council

FOR: Consideration of Requests for Adjustments, Rebates, and/or Refunds of Penalties

Approved by: _____

The Wake County Tax Committee has approved the following policy to recommend relief of the late listing and/or vehicle penalties when at least one of the following conditions apply:

Relief Codes

1. New to North Carolina
2. First time listing
3. Previous year listing on time
4. Omitted item(s) from listing
- Current/previous listing on time
5. Military Deployment

Item #	Taxpayer(s)	Description Jurisdiction	Account # / Year For Payment Status	Late List Appealed	Appeal/Request Type	Recommendation	Relief Code
14709	COMMERCIAL MICRO OVEN LLC 1400 S SAUNDERS ST RALEIGH NC 27603-2308	BUSINESS PERSONAL PROPERTY RALEIGH	0006858899 2018 Not Paid	\$2.25	Late List Penalty	Granted	
14705	EUCLID CHEMICAL COMPANY, THE RYAN P O BOX 56607 ATLANTA GA 30343	BUSINESS PERSONAL PROPERTY RALEIGH	0006581444 2018 Not Paid	\$5.85	Late List Penalty	Granted	
14713	PDA INC PO BOX 12844 RALEIGH NC 27605-2844	BUSINESS PERSONAL PROPERTY RALEIGH	0006149153 2018 Not Paid	\$7.42	Late List Penalty	Granted	

This List Requires Board Action

Tax Committee Members: Natasha Baldwin, City Of Raleigh
Seth Larson, Town Of Cary
Kim Lorbacher, Wake County Finance

Marcus Kinrade, Revenue Director

Tax Committee Meeting: 11/15/2018

Approved by: _____

Board of Commissioners Meeting: 12/03/2018

TO: Wake County Board of Commissioners and Town Board of Garner

FOR: Consideration of Requests for Tax Relief Exclusions

Item #	Taxpayer(s)	Description Jurisdiction	Account # / Year For Payment Status	Value Appealed	Appeal/Request Type	Recommendation
14699	SCOTT, ALBERT SCOTT, MICHELLE 100 VERDE GLEN DR GARNER NC 27529-7118	100 VERDE GLEN DR GARNER	0000258346 2018 Not Paid	\$45,000	Exclusion Veterans Relief 105-277.1C	Granted

This List Requires Board Action

Tax Committee Members: Natasha Baldwin, City Of Raleigh
Seth Larson, Town Of Cary
Kim Lorbacher, Wake County Finance

Marcus Kinrade, Revenue Director

Tax Committee Meeting: 11/15/2018

Approved by: _____

Board of Commissioners Meeting: 12/03/2018

TO: Wake County Board of Commissioners and Raleigh City Council

FOR: Consideration of Requests for Tax Relief Exclusions

Item #	Taxpayer(s)	Description Jurisdiction	Account # / Year For Payment Status	Value Appealed	Appeal/Request Type	Recommendation
14693	DOBY, RUTH 6313 JOHNSDALE RD RALEIGH NC 27615-7510	6313 JOHNSDALE RD RALEIGH	0000018503 2018 Not Paid	\$80,483	Exclusion Elderly Exclusion 105-277.1	Granted
14695	POOLE, JESSIE 2100 SHENANDOAH RD RALEIGH NC 27603-2639	2100 SHENANDOAH RD RALEIGH	0000056144 2018 Not Paid	\$76,070	Exclusion Elderly Exclusion 105-277.1	Granted

This List Requires Board Action

Tax Committee Members: Natasha Baldwin, City Of Raleigh
Seth Larson, Town Of Cary
Kim Lorbacher, Wake County Finance

Marcus Kinrade, Revenue Director

Tax Committee Meeting: 11/15/2018

Approved by: _____

Board of Commissioners Meeting: 12/03/2018

TO: Wake County Board of Commissioners

FOR: Consideration of Requests for Tax Relief Exclusions

Item #	Taxpayer(s)	Description Jurisdiction	Account # / Year For Payment Status	Value Appealed	Appeal/Request Type	Recommendation
14697	BAILEY, DANESE WINSTON, TERRY 2616 ALPHA DR RALEIGH NC 27603-2972	2616 ALPHA DR WAKE COUNTY	0000078795 2018 Not Paid	\$35,820	Exclusion Elderly Exclusion 105-277.1	Granted

This List Requires Board Action

Tax Committee Members: Natasha Baldwin, City Of Raleigh
Seth Larson, Town Of Cary
Kim Lorbacher, Wake County Finance

Marcus Kinrade, Revenue Director

Tax Committee Meeting: 11/15/2018

Approved by: _____

Board of Commissioners Meeting: 12/03/2018

TO: Wake County Board of Commissioners and Town Board of Cary

FOR: Consideration of Requests for Value/Special Situations

Item #	Taxpayer(s)	Description Jurisdiction	Account # / Year For Payment Status	Value Appealed	Appeal/Request Type	Recommendation
14735	KRISHNAMOORTHY, VENKATESH KRISHNAMOORTHY, GEETHA 203 SWANSBORO DR CARY NC 27519-5803	203 SWANSBORO DR CARY	0000208336 2017 Paid in Full	\$17,928	Refund Request	Granted
14737	KRISHNAMOORTHY, VENKATESH KRISHNAMOORTHY, GEETHA 203 SWANSBORO DR CARY NC 27519-5803	203 SWANSBORO DR CARY	0000208336 2016 Paid in Full	\$17,928	Refund Request	Granted
14739	KRISHNAMOORTHY, VENKATESH KRISHNAMOORTHY, GEETHA 203 SWANSBORO DR CARY NC 27519-5803	203 SWANSBORO DR CARY	0000208336 2015 Paid in Full	\$13,487	Refund Request	Granted
14741	KRISHNAMOORTHY, VENKATESH KRISHNAMOORTHY, GEETHA 203 SWANSBORO DR CARY NC 27519-5803	203 SWANSBORO DR CARY	0000208336 2014 Not Paid	\$13,487	Refund Request	Granted
14743	KRISHNAMOORTHY, VENKATESH KRISHNAMOORTHY, GEETHA 203 SWANSBORO DR CARY NC 27519-5803	203 SWANSBORO DR CARY	0000208336 2013 Paid in Full	\$13,487	Refund Request	Granted

This List Requires Board Action

Tax Committee Members: Natasha Baldwin, City Of Raleigh
Seth Larson, Town Of Cary
Kim Lorbacher, Wake County Finance

Marcus Kinrade, Revenue Director

Tax Committee Meeting: 11/15/2018

Approved by: _____

Board of Commissioners Meeting: 12/03/2018

TO: Wake County Board of Commissioners and Town Board of Cary

FOR: Consideration of Requests for Tax Deferment

Item #	Taxpayer(s)	Description Jurisdiction	Account # / Year For Payment Status	Value Appealed Tax Deferred	Appeal/Request Type	Recommendation
14701	MCCLENNEY, CARMEN 105 QUEENSFERRY RD CARY NC 27511-6311	105 QUEENSFERRY RD CARY	0000043340 2018 Not Paid		Tax Deferment Circuit Breaker 105-277.1B	Granted

This List Requires Board Action

Tax Committee Members: Natasha Baldwin, City Of Raleigh
Seth Larson, Town Of Cary
Kim Lorbacher, Wake County Finance

Marcus Kinrade, Revenue Director

Tax Committee Meeting: 11/15/2018

Approved by: _____

Board of Commissioners Meeting: 12/03/2018

TO: Wake County Board of Commissioners and Raleigh City Council

FOR: Consideration of Requests for Tax Deferment

Item #	Taxpayer(s)	Description Jurisdiction	Account # / Year For Payment Status	Value Appealed Tax Deferred	Appeal/Request Type	Recommendation
14691	BEAM, THOMAS BEAM, MARY 3741 OLD POST RD RALEIGH NC 27612-4218	3741 OLD POST RD RALEIGH	0000287524 2018 Not Paid		Tax Deferment Circuit Breaker 105-277.1B	Granted

This List Requires Board Action

Tax Committee Members: Natasha Baldwin, City Of Raleigh

Seth Larson, Town Of Cary

Kim Lorbacher, Wake County Finance

Marcus Kinrade, Revenue Director

Tax Committee Meeting: 11/15/2018

Approved by: _____

Board of Commissioners Meeting: 12/03/2018

TO: Wake County Board of Commissioners

FOR: Consideration of Requests for Tax Deferment

Item #	Taxpayer(s)	Description Jurisdiction	Account # / Year For Payment Status	Value Appealed Tax Deferred	Appeal/Request Type	Recommendation
14745	REYNOLDS, DAVID 723 MOSS RD ZEBULON NC 27597-8858	0 MOSS RD WAKE COUNTY	0000143426 2018 Not Paid	\$232,569	Tax Deferment Horticultural Use 105-277.4	Granted

This List Requires Board Action

Tax Committee Members: Natasha Baldwin, City Of Raleigh
Seth Larson, Town Of Cary
Kim Lorbacher, Wake County Finance

Marcus Kinrade, Revenue Director

MUNICIPAL MONTHLY COMPARISON REPORT OCTOBER 2018

ANGIER

	Last Year	This Year
Billed	\$312,792.00	\$315,710.38
Collected	\$83,309.43	\$81,363.59
Percentage	26.63%	25.77%

DURHAM

	Last Year	This Year
Billed	\$465,089.78	\$596,232.32
Collected	\$103,665.91	\$179,927.62
Percentage	22.29%	30.18%

KNIGHTDALE

	Last Year	This Year
Billed	\$6,837,079.29	\$7,270,023.62
Collected	\$1,783,442.40	\$1,884,535.73
Percentage	26.08%	25.92%

WAKE FOREST

	Last Year	This Year
Billed	\$24,192,547.82	\$25,884,485.65
Collected	\$7,017,897.86	\$7,817,709.67
Percentage	29.01%	30.20%

APEX

	Last Year	This Year
Billed	\$23,402,313.39	\$28,122,143.11
Collected	\$6,737,499.02	\$8,502,331.64
Percentage	28.79%	30.23%

FUQUAY -VARINA

	Last Year	This Year
Billed	\$12,998,276.66	\$14,116,576.90
Collected	\$3,570,067.61	\$4,367,439.29
Percentage	27.47%	30.94%

MORRISVILLE

	Last Year	This Year
Billed	\$17,237,346.25	\$18,052,673.49
Collected	\$4,669,378.36	\$5,735,461.74
Percentage	27.09%	31.77%

WENDELL

	Last Year	This Year
Billed	\$2,675,310.61	\$3,085,623.21
Collected	\$735,769.04	\$849,432.49
Percentage	27.50%	27.53%

CARY

	Last Year	This Year
Billed	\$86,150,649.28	\$88,551,922.52
Collected	\$23,798,486.71	\$25,420,236.42
Percentage	27.62%	28.71%

GARNER

	Last Year	This Year
Billed	\$17,069,037.35	\$17,956,964.26
Collected	\$4,391,341.76	\$4,923,103.14
Percentage	25.73%	27.42%

RALEIGH

	Last Year	This Year
Billed	\$243,442,847.06	\$255,997,411.63
Collected	\$59,109,336.72	\$64,673,060.05
Percentage	24.28%	25.26%

ZEBULON

	Last Year	This Year
Billed	\$6,189,344.32	\$6,363,525.15
Collected	\$773,454.10	\$841,753.53
Percentage	12.50%	13.23%

CLAYTON

	Last Year	This Year
Billed	\$172.99	\$449.61
Collected	\$0.59	\$251.54
Percentage	0.34%	55.95%

HOLLY SPRINGS

	Last Year	This Year
Billed	\$18,168,272.15	\$19,544,550.03
Collected	\$5,620,577.56	\$6,206,153.11
Percentage	30.94%	31.75%

ROLESVILLE

	Last Year	This Year
Billed	\$3,994,759.99	\$4,389,530.46
Collected	\$1,206,153.31	\$1,367,113.84
Percentage	30.19%	31.14%

**REPORT OF COLLECTIONS - WAKE COUNTY ONLY
OCTOBER 2018**

MONTHLY COLLECTIONS	October 2017	October 2018
	Last Year	This Year
Current Taxes	\$91,011,293.44	\$103,593,307.55
Current Special Districts	\$3,204,402.57	\$2,934,326.07
Current Deferred Taxes	\$44,056.70	\$5,001.07
Back Taxes	(\$217,736.85)	\$110,700.98
Back Deferred Taxes	\$152,099.95	\$41,332.15
Beer & Wine	\$1,988.25	\$737.50
Recycle Fee	\$989,929.20	\$1,073,538.17
TOTAL	\$95,186,033.26	\$107,758,943.49

CUMULATIVE	October 2017	October 2018
	Last Year	This Year
Current Taxes	\$190,860,490.49	\$222,975,595.90
Current Special Districts	\$6,513,740.34	\$7,333,754.09
Current Deferred Taxes	\$207,345.67	\$111,937.49
Back Taxes	(\$125,940.59)	\$731,445.88
Back Deferred Taxes	\$878,169.68	\$450,491.79
Beer & Wine	\$12,409.50	\$6,626.25
Recycle Fee	\$1,935,390.46	\$2,027,047.95
TOTAL	\$200,281,605.55	\$233,636,899.35

	October 2017		
	Levy Billed	Levy Coll	% Coll
Real & Personal Property	\$826,663,354.52	\$194,361,182.60	23.51%
Special District Real & Personal	24,754,799.87	\$6,516,386.53	26.32%
Vehicle Property	\$4,487,141.24	\$4,465,396.26	99.52%
Special District Vehicle	\$151,386.75	\$150,887.63	99.67%
TOTAL	\$856,056,682.38	\$205,493,853.02	24.00%

	October 2018		
	Levy Billed	Levy Coll	% Coll
	\$904,981,332.13	\$225,004,351.66	24.86%
	24,989,419.60	\$7,338,620.95	29.37%
	\$6,079,924.19	\$6,038,620.49	99.32%
	\$196,019.87	\$193,330.94	98.63%
	\$936,246,695.79	\$238,574,924.04	25.48%

						DEFERRED TAXES		UNCOLLECTED DEFERRED TAXES	
						(Subject to Current and 3 Year Rollback)			
YEAR	LEVY BILLED	LEVY COLLECTED	PERCENTAGE COLLECTED	LEVY UNCOLLECTED	(%)	Year	Amount	Year	Amount
2018	\$936,246,695.79	\$238,574,924.04	25.48%	\$697,671,771.75	74.52%	2018	\$18,703,363.29	2018	\$5,001.07
2017	\$861,555,503.91	\$860,562,760.13	99.88%	\$992,743.78	0.12%	2017	\$17,651,059.43	2017	\$12,988.00
2016	\$826,223,042.55	\$825,781,268.49	99.95%	\$441,774.06	0.05%	2016	\$17,450,448.61	2016	\$30,809.25
2015	\$785,332,691.13	\$785,005,311.39	99.96%	\$327,379.74	0.04%	2015	\$18,169,626.83	2015	\$29,557.70
2014	\$766,414,338.89	\$766,178,161.54	99.97%	\$236,177.35	0.03%	2014	\$17,073,708.16	2014	\$8,995.40
2013	\$675,877,933.56	\$675,224,121.37	99.90%	\$653,812.19	0.10%	2013	\$17,678,927.51	2013	\$531.50
2012	\$683,563,809.38	\$682,759,841.58	99.88%	\$803,967.80	0.12%	2012	\$17,968,878.26	2012	\$0.00
2011	\$673,247,654.80	\$672,386,716.44	99.87%	\$860,938.36	0.13%	2011	\$18,223,412.94	2011	\$2.29
2010	\$668,216,055.87	\$667,332,876.26	99.87%	\$883,179.61	0.13%	2010	\$18,537,947.53	2010	\$60.78
TOTAL	\$6,876,677,725.88	\$6,173,805,981.24		\$702,871,744.64		TOTAL	\$161,457,372.56	TOTAL	\$87,945.99

S/Distr					
Current	\$25,185,439.47	\$7,531,951.89	29.91%	\$17,653,487.58	70.09%

**WAKE COUNTY BOARD OF COMMISSIONERS
WAKE COUNTY IN-REM FORECLOSURE PROGRESS REPORT
OCTOBER 2018**

Totals for OCTOBER

Parcels Notified by Certified Letter	10
Number of Parcels - Judgments Docketed	8
Parcels Paid in Full	6
Parcels Sold at Public Auction	0
Principal Tax (Notified by Certified Letter)	\$ 51,027
Principal Tax Collected for Month	\$ 23,231

Cumulative Totals for 2018/2019 Fiscal Year

Parcels Notified by Certified Letter	36
Number of Parcels - Judgments Docketed	12
Parcels Paid in Full	30
Parcels Sold at Public Auction	2
Principal Tax (Notified by Certified Letter)	\$ 200,232
Principal Tax Collected for Year	\$ 165,360

Cumulative Total to Date

Parcels Notified by Certified Letter	9,858
Number of Parcels - Judgments Docketed	1,958
Parcels Paid in Full	8,963
Parcels Sold at Public Auction	533
Principal Tax (Notified by Certified Letter)	\$ 15,997,489
Principal Tax Collected to Date	\$ 16,478,629

***Totals Include Any Municipal Taxes that Wake County is Under Contract to Collect.**

This report is to be filed for the record.

Marcus D. Kinrade
Revenue Director

Tax Committee Meeting: 11/15/2018

Board of Commissioners Meeting: 12/03/2018

TO: Wake County Board of Commissioners

FOR: Consideration of Requests for Release of Gross Receipts Tax Penalties

Approved by: _____

Account Types:

PFB - Prepared Food and Beverage Tax

RVT - Rental Vehicle Tax

ROT - Room Occupancy Tax

BW - Beer and Wine Licensing

HVY - Heavy Equipment

Item #	Business Name Business Location	Owner Name	Account # Payment Status	Account Type	Penalty Appealed	Recommendation
5230	CHILD CARE SERVICES ASSOCIATION 1305 GLENWOOD AVE RALEIGH NC 27605	CHILD CARE SERVICES ASSOCIATION	0000022675 Partially Paid	PFB	\$9.45	No Relief
5232	GREEK BASMA 7272 GB ALFORD HWY HOLLY SPRINGS NC 27540	GREEK BASMA LLC	0000023159 Not Paid	PFB	\$1,373.03	Full Relief

This List Requires Board Action

Tax Committee Member: Natasha Baldwin, City Of Raleigh
Seth Larson, Town Of Cary
Kim Lorbacher, Wake County Finance

Marcus Kinrade, Revenue Director

Item Title: Proposed 2019A GO Public Improvement Bonds (associated with the approved 2012 Wake Tech and 2013 School bond referenda) and 2019B GO Refunding Bonds

Specific Action Requested:

That the Board of Commissioners adopts the attached bond order and resolutions which:

- 1. Authorizes the sale and issuance of Series 2019A General Obligation Public Improvement Bonds (“2019A Bonds”) in an amount not to exceed \$169,240,000 to refinance the County’s Series 2016A&B Bond Anticipation Notes (“2016 Notes”) and 2017A&B Bond Anticipation Notes (“2017 Notes”) previously issued for school and community college capital needs and to provide additional funds for such purpose;**
- 2. Authorizes Series 2019B General Obligation Refunding Bonds (“2019B Bonds”) in an amount not to exceed \$125,000,000 to refinance certain maturities of the County’s Series 2009B General Obligation Bonds (“2009B Bonds”);**
- 3. Directs filing of Sworn Statement of Debt and Statement of Estimated Interest with the Board Clerk; and**
- 4. Authorizes the sale and issuance of the Series 2019B General Obligation Refunding Bonds described in item 2 above.**

Item Summary:

Purpose: State statute requires Board approval of voter authorized General Obligation debt (N.C.G.S. 159-54) and filing of related documents with Board Clerk (N.C.G.S. 159-55).

Background: In 2016 and 2017, the County authorized short-term draw programs for capital needs approved by voters in the 2012 Wake Tech and 2013 Schools referenda. The proposed Board actions will convert drawn balances of the 2016 Notes and 2017 Notes to permanent debt by issuing 2019A Bonds. Any funding authorized but not yet used under the 2016 Notes and 2017 Notes also will be funded from the proceeds of the 2019A Bonds.

The proposed Board actions also will refund certain maturities of the County’s existing 2009B Bonds to a lower interest rate by issuing 2019B Bonds.

Board Goal: The current Board action complements Education initiative E2.2: In partnership with WCPSS and Wake Tech, support a 2018 WCPSS

bond referendum, and continue implementing financing strategies to address needs identified in the 7-year CIP.

Fiscal Impact: The proposed 2019A Bonds are anticipated in the County's Debt and Capital Financial Model along with related future debt service. The 2019B Bonds will yield economic savings and reduce debt service currently programed in the Model.

Additional Information:

Proposed Series 2019A GO Public Improvement Bonds

2016 Notes and 2017 Notes Previously Authorized

As planned in the County's Debt and Capital Financial Model, the County funds certain school and community college capital needs during their construction period by using short-term draw programs. This method provides short-term economic savings over the upfront issuance of GO bonds for part or all the voter-approved funding.

The County previously authorized draw programs for capital needs approved by voters in the 2012 Wake Tech and 2013 Schools referenda via the 2016 Notes and 2017 Notes.

Portions of 2016 Notes and 2017 Notes Were Previously Converted to GO Bonds

Also, as planned in the model, from time to time, the County will take out the drawn balances of its short-term draw programs and convert to permanent GO bonds.

March 2017 - County issued \$82,415,000 Series 2017B GO Public Improvement Bonds to refund the drawn balance of 2016 Notes.

March 2018 - County issued \$197,745,000 Series 2018A GO Public Improvement Bonds to again refund the drawn balance of the 2016 Notes

Remaining Balance of 2016 and 2017 Notes to be Converted to Proposed 2019A Bonds

The proposed 2019A Bonds will generate proceeds sufficient to (a.) take out the drawn balances of both the 2016 Notes and 2017 Notes and convert to permanent bonds, and (b.) provide funding for any remaining unused note authorization, extinguishing both the 2016 Notes and 2017 Notes.

Proposed Series 2019B GO Refunding Bonds

As part of an ongoing effort to seek cost-saving measures, the County continually monitors opportunities whereby it can achieve savings by refunding existing debt at a lower interest rate than the rate at which it was originally issued.

The proposed 2019B Bonds will refund up to \$125 million of outstanding 2009B Bonds maturing in years 2020 – 2026 to achieve debt service savings for the County and its citizens. The County is projected to achieve gross savings exceeding \$8 million by pursuing this refunding opportunity. Actual gross savings achieved will not be known until

the date of the bond sale on January 15, 2019. Projected savings are subject to change with daily bond market fluctuation up to, and including, the date of the sale of bonds.

Proposed transactions will be considered for approval by Local Government Commission on December 4, 2018. Sale of the bonds will occur on January 15, 2019 by competitive bid basis with lowest-cost bidder to be awarded the bonds. Closing is expected to be January 30, 2019.

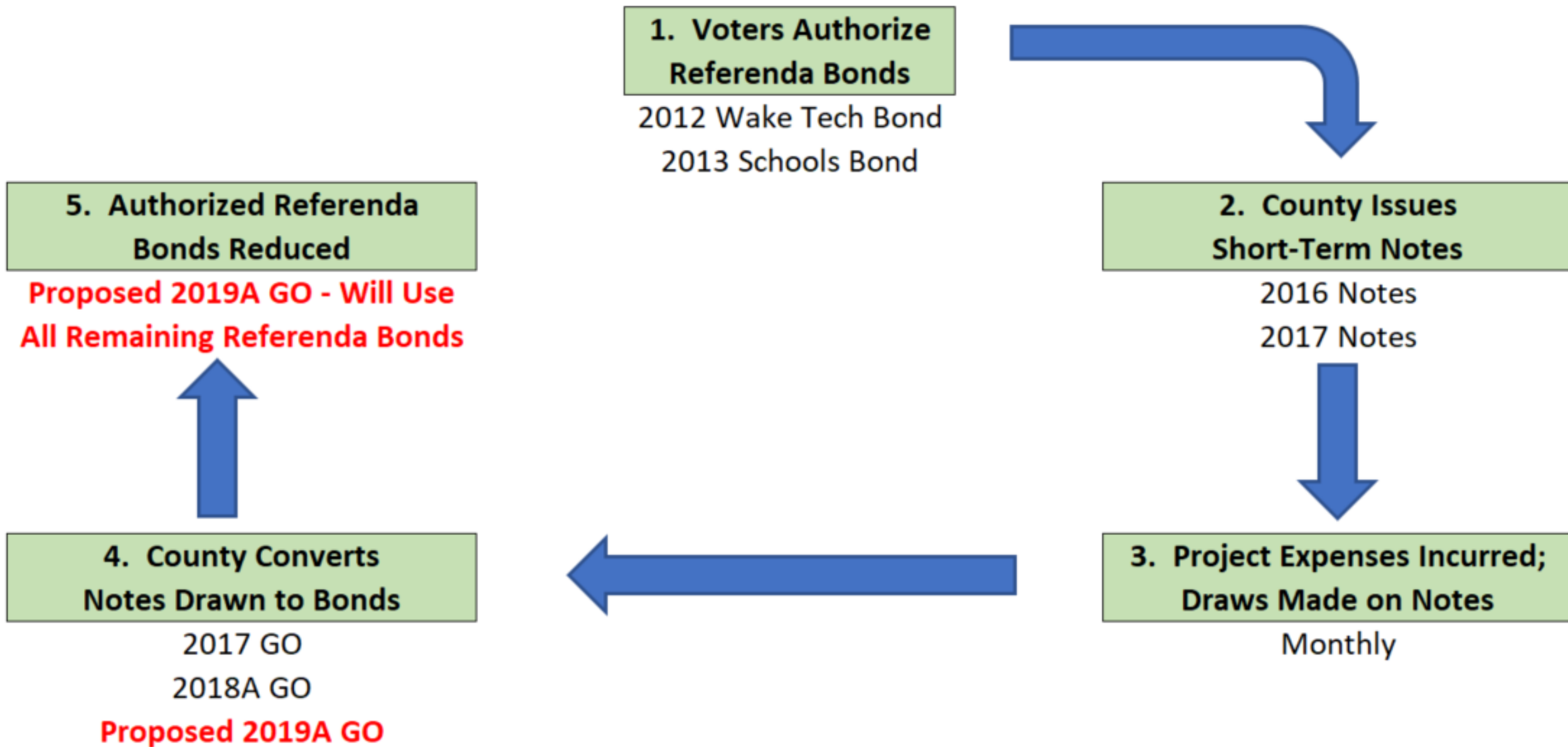
Also attached herein: a list of certain projects funded by 2016 and 2017 Notes to be converted to 2019A Bonds; and a form of Escrow Agreement required for proper retirement of the 2009B bonds upon being converted to 2019B Bonds.

At this time, Staff recommends the Board of Commissioners (1.) adopts attached resolution which provides for the sale and issuance of 2019A Bonds to refinance a like amount of bond anticipation notes previously issued for school and community college needs and to provide additional funds for such purposes; (2.) adopts attached Bond Order authorizing up to \$125,000,000 of 2019B Bonds; (3.) directs filing of attached Sworn Statement of Debt, and Statement of Estimated Interest with Board Clerk; and (4.) adopts attached resolution which provides for the sale and issuance of 2019B Bonds.

Attachments:

1. Presentation
2. Issuance Resolution – 2019A Bonds
3. Bond Order – 2019B Bonds
4. Sworn Statement of Debt
5. Statement of Estimated Interest
6. Issuance Resolution – 2019B Bonds
7. Projects Funded by 2016 and 2017 Notes
8. Form of Escrow Agreement for Retirement of 2009B Bonds

Current GO Authorization & Spending Method



School Projects Over Last Year - Examples

High Schools

Fuquay Varina	\$	1,227,478.00
Garner	\$	13,803,928.13
Green Level	\$	702,435.06
South Garner	\$	2,383,968.10

Life Cycle & Other

Educ Equip Replacement	\$	689,962.75
Environ / ADA	\$	808,030.05
Life Cycle Furniture	\$	371,260.90
Life Cycle Replacements	\$	23,265,204.78
Public Infrastructure	\$	3,587,076.58
Startup Designs	\$	33,492.00

Middle Schools

East Wake	\$	1,053,487.21
Apex Friendship	\$	13,768,983.25
River Bend	\$	793,245.53

Elementary Schools

Buckhorn Creek	\$	13,743,927.54
Bryan Rd	\$	944,141.08
North Ridge	\$	742,192.49
Pine Hollow	\$	680,321.62
Stough	\$	580,520.04
Wiley	\$	824,479.91
Lincoln Heights	\$	4,049,928.33

Wake Tech Projects Over Last Year - Examples

Major Projects

RTP Campus Building 1	\$	7,112,754.92
RTP Parking & Roadway Infrastructure	\$	862,029.12

Life Cycle & Other

Life Cycle Roofing Projects	\$	26,209.15
Main Campus Elevator Replacement	\$	16,696.66
Main Campus Land Acquisition & Parking	\$	16,029.49
North Campus Bldg F Pedestrian Bridges	\$	31,085.00
North Campus Bldg L and Regional Energy Plant	\$	383,918.74

**Notes on above:*

- Above Schools & Wake Tech projects are sampling and not exhaustive; see attachment in Board packet*
- Above amounts reflective of current expense drawn under Notes since February 2018*
- Above amounts may not be reflective of life to date expense in each project*

Schools & Wake Tech – Major Projects

*South Garner
High School*



*Apex Friendship
Middle School*



Schools & Wake Tech – Major Projects

Buckhorn Creek Elementary School



*Wake Tech
RTP Campus Building 1*



The Board of Commissioners for the County of Wake, North Carolina met in a regular meeting at the Wake County Justice Center, Room 2700, 301 South McDowell Street in Raleigh, North Carolina, the regular place of meeting, at 5:00 p.m. on December 3, 2018. The following Commissioners were present:

Present: _____

Absent: _____

Also present: David Ellis, County Manager; Scott Warren, County Attorney; Denise Hogan, Clerk to the Board; Emily Lucas, Chief Financial Officer; Todd Taylor, Debt Manager;

* * * * *

_____ introduced the following resolution the title of which was read and a copy of which had been previously distributed to each Commissioner:

**RESOLUTION PROVIDING FOR THE SALE AND ISSUANCE OF
GENERAL OBLIGATION PUBLIC IMPROVEMENT BONDS, SERIES
2019A TO REFINANCE A LIKE AMOUNT OF BOND ANTICIPATION
NOTES PREVIOUSLY ISSUED IN ANTICIPATION OF THE RECEIPT
OF PROCEEDS OF SCHOOL BONDS AND COMMUNITY COLLEGE
BONDS AND TO PROVIDE ADDITIONAL FUNDS FOR SUCH PURPOSE**

BE IT RESOLVED by the Board of Commissioners (the “Board”) for the County of Wake, North Carolina (the “County”):

Section 1. The Board has determined and does hereby find and declare as follows:

(a) An order authorizing \$810,000,000 School Bonds (the “School Bonds”) was adopted by the Board on July 15, 2013, which order was approved by the vote of a majority of the qualified voters of the County who voted thereon at a referendum duly called and held on October 8, 2013. \$625,337,998 of the School Bonds have heretofore been issued by the County pursuant to the School Bond Order.

(b) On February 1, 2016 the Board adopted a resolution authorizing the issuance of a General Obligation Public Improvement Bond Anticipation Note, Series 2016A in a principal amount not to exceed \$275,000,000 (which Note was reduced in February 2017 to not to exceed \$262,689,625) and adopted a separate resolution authorizing the issuance of a General Obligation Public Improvement Bond Anticipation Note, Series 2016B in a principal amount of not to exceed \$125,000,000 (which Note was reduced in February 2017 to not to exceed \$119,404,375). Said Bond Anticipation Notes are herein referred to collectively as the “2016 Notes” and the resolutions authorizing the issuance thereof are herein referred to as the “2016 Note

Resolutions.” \$344,344,000 of the 2016 Notes were authorized to be issued in anticipation of the issuance of a like amount of School Bonds authorized by the School Bond Order.

(c) On March 1, 2017 the County issued \$82,415,000 General Obligation Public Improvement Bonds, Series 2017B to refinance \$89,585,390.56 of the 2016 Notes issued for school purposes, and on March 8, 2018 the County issued \$172,682,998 General Obligation Public Improvement Bonds, Series 2018A to refinance \$190,968,780.22 of the 2016 Notes issued for school purposes (such amount of Bonds is included in the \$625,337,998 of School Bonds heretofore issued that is referred to in (a) above).

(d) On January 17, 2017 the Board adopted a resolution authorizing the issuance of a General Obligation Public Improvement Bond Anticipation Note, Series 2017A in a principal amount not to exceed \$65,598,500 and adopted a separate resolution authorizing the issuance of a General Obligation Public Improvement Bond Anticipation Note, Series 2017B in a principal amount of not to exceed \$29,817,500. Said Bond Anticipation Notes are herein referred to collectively as the “2017 Notes” and the resolutions authorizing the issuance thereof are herein referred to as the “2017 Note Resolutions.” \$95,416,000 of the 2017 Notes were authorized to be issued in anticipation of the issuance of a like amount of School Bonds authorized by the School Bond Order.

(e) An order authorizing \$200,000,000 Community College Bonds (the “Community College Bonds”) was adopted by the Board for the County on August 6, 2012, which order was approved by the vote of a majority of the qualified voters of the County who voted thereon at a referendum duly called and held on November 6, 2012. \$187,912,002 of the Community College Bonds have heretofore been issued by the County.

(f) The 2016 Note Resolutions provided that \$37,750,000 of the 2016 Notes were authorized to be issued in anticipation of the issuance of a like amount of Community College Bonds authorized by the Community College Bond Order. \$25,062,002 of the General Obligation Public Improvement Bonds, Series 2018A were issued to refinance \$27,715,872.80 of the 2016 Notes issued for community college purposes (such amount of Bonds is included in the \$187,912,002 of Community College Bonds heretofore issued that is referred to in (e) above).

(f) The Board has determined to issue School Bonds and Community College Bonds to (i) refinance the 2016 Notes and 2017 Notes outstanding as of the date of issuance of the hereinafter mentioned Series 2019A Bonds and (ii) pay additional costs of school facilities and community college facilities initially planned to be financed with proceeds of the 2016 Notes and 2017 Notes. It is in the best interest of the County to consolidate said bonds for the purposes of sale into a single series of bonds.

(h) The maximum period of usefulness of the public improvements to be provided with the proceeds of the 2016 Notes being refinanced is estimated as not earlier than a period of forty (40) years from February 9, 2016, the first date of issuance of Series 2016 Notes being refinanced by the Series 2019A Bonds authorized hereby, and that such period expires on February 9, 2056.

Section 2. In order to provide funds to either refinance the 2016 Notes and 2017 Notes issued for School purposes or to pay the remaining costs of the school projects to be financed with the proceeds of the 2016 Notes and 2017 Notes, pursuant to the bond order authorizing School Bonds adopted by the Board on July 15, 2013, and approved by the vote of a majority of the qualified voters of the County who voted thereon at a referendum duly called and held on October 8, 2013, the County shall issue School Bonds in the aggregate principal amount of not to exceed \$159,205,850. Furthermore, in order to refinance the 2016 Notes issued for community college purposes and to pay the remaining costs of the community college projects to be financed with the proceeds of the 2016 Notes, pursuant to the bond order authorizing Community College Bonds adopted by the Board on August 6, 2012, and approved by the vote of a majority of the qualified voters of the County who voted thereon at a referendum duly called and held on November 6, 2012, the County shall issue Community College Bonds in the aggregate principal amount of not to exceed \$10,034,150. Such Bonds shall be consolidated into a single series of bonds designated "General Obligation Public Improvement Bonds, Series 2019A" (the "Series 2019A Bonds") in the principal amount of not to exceed \$169,240,000.

The principal amount of the Series 2019A Bonds shall be the amount necessary to (i) refinance the outstanding 2016 Notes and 2017 Notes that have been issued in anticipation of the issuance of school bonds and community college bonds and (ii) pay the remaining costs of the school projects and community college projects that were to be provided by the 2016 Notes and 2017 Notes. To the extent that all of the 2016 Notes or 2017 Notes have not been issued as of the date of issuance of the Series 2019A Bonds, the proceeds of the Series 2019A Bonds shall be used for such community college or school purposes and the authorization for the issuance of the remaining 2016 Notes or 2017 Notes shall be extinguished.

The Series 2019A Bonds shall be dated the date of delivery thereof. The Series 2019A Bonds shall mature annually, in approximately equal principal amounts, on March 1, 2020 through 2038, inclusive, and shall bear interest at a rate or rates to be determined by the Local Government Commission of North Carolina at the time the Series 2019A Bonds are sold, which interest to the respective maturities thereof shall be payable on each March 1 and September 1, beginning September 1, 2019, until payment of such principal sum.

Initially, and subject to adjustment as hereinafter provided, the Series 2019A Bonds shall be issued in the aggregate principal amount of \$153,350,000 and shall be stated to mature on March 1 in the amount of \$8,075,000 2020 through 2023, inclusive, and in the amount of \$8,070,000 2024 through 2038, inclusive. Notwithstanding the foregoing, the Chief Financial Officer of the County is hereby authorized to determine at or before the time of opening of the bids for the Series 2019A Bonds the aggregate principal amount and the amount for each maturity of the Series 2019A Bonds as the Chief Financial Officer deems necessary or convenient to carry out the plan of refinancing the 2016 Notes and 2017 Notes and paying the balance of the costs of the facilities to be financed thereby as described above, provided that the aggregate principal amount of the Series 2019A Bonds shall not exceed \$169,240,000, the Series 2019A Bonds shall mature in approximately equal principal amounts and the final maturity may not be later than March 1, 2038. In the event that the Chief Financial Officer of the County determines, in consultation with the Local Government Commission, that it is in the best interests of the County to do so, the Chief Financial Officer may direct that any consecutive

maturities of the Series 2019A Bonds may be combined into a term bond maturing on one date, subject to mandatory sinking fund redemption on the March 1 specified above as a maturity date in the amount specified as maturing on such March 1. The Chief Financial Officer shall file a certificate among the County's official records specifying the final maturity schedule for the Series 2019A Bonds and setting forth any mandatory redemption provisions for the Series 2019A Bonds that are subject to mandatory sinking fund redemption.

Each Series 2019A Bond shall bear interest from the interest payment date next preceding the date on which it is authenticated, unless it is (a) authenticated upon an interest payment date, in which event it shall bear interest from such interest payment date or (b) authenticated prior to the first interest payment date, in which event it shall bear interest from its date; provided, however, that if at the time of authentication interest is in default, such Series 2019A Bond shall bear interest from the date to which interest has been paid. Interest shall be payable on each March 1 and September 1 to the person appearing as the registered owner thereof as of the close of business on the record date for such interest payment date, which shall be the 15th day of the calendar month next preceding such interest payment date.

The principal of and the interest on the Series 2019A Bonds shall be payable in any coin or currency of the United States of America which is legal tender for the payment of public and private debts on the respective dates of payment thereof.

The Series 2019A Bonds shall be issued by means of a book-entry system with no physical distribution of Bond certificates to be made except as hereinafter provided. One Bond certificate with respect to each date on which the Series 2019A Bonds are stated to mature, in the aggregate principal amount of the Series 2019A Bonds stated to mature on such date and registered in the name of Cede & Co., as nominee of The Depository Trust Company ("DTC"), shall be issued and required to be deposited with DTC and immobilized in its custody. The book-entry system will evidence ownership of the Series 2019A Bonds in the principal amount of \$5,000 or any whole multiple thereof, with transfers of ownership effected on the records of DTC and its participants pursuant to rules and procedures established by DTC and its participants. The principal of each Bond shall be payable to Cede & Co. or any other person appearing on the registration books of the County hereinafter provided for as the registered owner of such Bond or her registered assigns or legal representative at such office of the Bond Registrar mentioned hereinafter or such other place as the County may determine upon the presentation and surrender thereof as the same shall become due and payable. Payment of the interest on each Bond shall be made by said Bond Registrar on each interest payment date to the registered owner of such Bond (or the previous Bond or Bonds evidencing the same debt as that evidenced by such Bond) at the close of business on the record date for such interest, which shall be the 15th day (whether or not a business day) of the calendar month next preceding such interest payment date, by check mailed to such person at his or her address as it appears on such registration books; provided, however, that for so long as the Series 2019A Bonds are deposited with DTC, the payment of the principal of and interest on the Series 2019A Bonds shall be made to DTC in same-day funds by 2:30 p.m. or otherwise as determined by the rules and procedures established by DTC. Transfer of principal and interest payments to participants of DTC will be the responsibility of DTC, and transfer of principal and interest payments to beneficial owners of the Series 2019A Bonds by participants of DTC will be the responsibility of such participants and other nominees of such

beneficial owners. The County shall not be responsible or liable for such transfers of payments or for maintaining, supervising or reviewing records maintained by DTC, its participants or persons acting through such participants.

In the event that (a) DTC determines not to continue to act as securities depository for the Series 2019A Bonds or (b) the Chief Financial Officer of the County determines that continuation of the book-entry system of evidence and transfer of ownership of the Series 2019A Bonds would adversely affect the interests of the beneficial owners of the Series 2019A Bonds, the County will discontinue the book-entry system with DTC. If the County identifies another qualified securities depository to replace DTC, the County will make arrangements with DTC and such other depository to effect such replacement and deliver replacement Bonds registered in the name of such other depository or its nominee in exchange for the outstanding Bonds, and the references to DTC or Cede & Co. in this resolution shall thereupon be deemed to mean such other depository or its nominee. If the County fails to identify another qualified securities depository to replace DTC, the County shall deliver replacement Bonds in the form of fully-registered certificates in denominations of \$5,000 or any whole multiple thereof ("Certificated Bonds") in exchange for the outstanding Bonds as required by DTC and others. Upon the request of DTC, the County may also deliver one or more Certificated Bonds to any participant of DTC in exchange for Bonds credited to its account with DTC.

Unless indicated otherwise, the provisions of this resolution that follow shall apply to all Bonds issued or issuable hereunder, whether initially or in replacement thereof.

Section 3. The Series 2019A Bonds shall bear the manual or facsimile signatures of the Chair or Vice Chair of the Board and the Clerk or any Deputy Clerk to the Board and the official seal or a facsimile of the official seal of the County shall be impressed or imprinted, as the case may be, on the Series 2019A Bonds.

The certificate of the Local Government Commission of North Carolina to be endorsed on all Bonds shall bear the manual or facsimile signature of the Secretary or the Deputy Secretary of said Commission and the certificate of authentication of the Bond Registrar to be endorsed on all Bonds shall be executed as provided hereinafter.

In case any officer of the County or the Local Government Commission of North Carolina whose manual or facsimile signature shall appear on any Bonds shall cease to be such officer before the delivery of such Bonds, such manual or facsimile signature shall nevertheless be valid and sufficient for all purposes the same as if he had remained in office until such delivery, and any Bond may bear the manual or facsimile signatures of such persons as at the actual time of the execution of such Bond shall be the proper officers to sign such Bond although at the date of such Bond such persons may not have been such officers.

No Bond shall be valid or become obligatory for any purpose or be entitled to any benefit or security under this resolution until it shall have been authenticated by the execution by the Bond Registrar of the certificate of authentication endorsed thereon.

The Series 2019A Bonds to be registered in the name of Cede & Co. and the endorsements thereon shall be in substantially the following form:

UNLESS THIS BOND IS PRESENTED BY AN AUTHORIZED REPRESENTATIVE OF THE DEPOSITORY TRUST COMPANY, A NEW YORK CORPORATION ("DTC"), TO THE COUNTY OF WAKE, NORTH CAROLINA OR ITS AGENT FOR REGISTRATION OR TRANSFER, EXCHANGE, OR PAYMENT, AND ANY BOND ISSUED IS REGISTERED IN THE NAME OF CEDE & CO. OR IN SUCH OTHER NAME AS IS REQUESTED BY AN AUTHORIZED REPRESENTATIVE OF DTC (AND ANY PAYMENT IS MADE TO CEDE & CO. OR TO SUCH OTHER ENTITY AS IS REQUESTED BY AN AUTHORIZED REPRESENTATIVE OF DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL INASMUCH AS THE REGISTERED OWNER HEREOF, CEDE & CO., HAS AN INTEREST HEREIN.

No. RA-__

\$_____

United States of America
State of North Carolina

COUNTY OF WAKE
GENERAL OBLIGATION PUBLIC IMPROVEMENT BOND
SERIES 2019A

Maturity Date

Interest Rate

CUSIP No.

March 1, 20__

_____%

The County of Wake, a political subdivision in the State of North Carolina, is justly indebted and for value received hereby promises to pay to

CEDE & CO.

or registered assigns or legal representative on the date specified above, upon the presentation and surrender hereof, at the office of the Chief Financial Officer of said County (the "Bond Registrar"), in the Raleigh, North Carolina, the principal sum of

_____ DOLLARS

and to pay interest on such principal sum from the date hereof or from the March 1 or September 1 next preceding the date of authentication to which interest shall have been paid, unless such date of authentication is March 1 or September 1 to which interest shall have been paid, in which case from such date, such interest to the maturity hereof being payable on each March 1 and September 1, beginning September 1, 2019, at the rate per annum specified above, until payment of such principal sum. The interest so payable on any such interest payment date will be paid to the person in whose name this bond (or the previous bond or bonds evidencing the same debt as that evidenced by this bond) is registered at the close of business on the record date for such interest, which shall be the 15th day of the calendar month next preceding such interest payment date, by check mailed to such person at his or her address as it appears on the bond registration books of said County; provided, however, that for so long as the Series 2019A Bonds (hereinafter defined) are deposited with The Depository Trust Company ("DTC"), the payment of the

principal of and interest on the Series 2019A Bonds shall be made to DTC in same day funds by 2:30 p.m. or otherwise as determined by the rules and procedures established by DTC. Both the principal of and the interest on this bond shall be paid in any coin or currency of the United States of America that is legal tender for the payment of public and private debts on the respective dates of payment thereof. For the prompt payment hereof, both principal and interest as the same shall become due, the faith and credit of said County are hereby irrevocably pledged.

This bond is one of an issue of bonds designated "General Obligation Public Improvement Bonds, Series 2019A" (the "Bonds") and issued by said County for the purpose of providing funds, together with any other available funds, to pay the costs of various school and community college improvements, and this bond is issued under and pursuant to The Local Government Bond Act, as amended, Article 7, as amended, of Chapter 159 of the General Statutes of North Carolina, bond orders adopted by the Board of Commissioners for said County, which orders were approved by the vote of a majority of qualified voters who voted thereon at referenda duly called and held, and a resolution duly passed by said Board (the "Resolution").

The Series 2019A Bonds maturing on or prior to March 1, 2029 are not subject to redemption prior to maturity. The Series 2019A Bonds maturing on March 1, 2030 and thereafter will be subject to redemption prior to their maturity, at the option of said County, from any moneys that may be made available for such purpose, either in whole or in part on any date not earlier than March 1, 2029, at a redemption price equal to 100% of the principal amount of the Series 2019A Bonds to be redeemed, plus accrued interest thereon to the date fixed for redemption.

[Insert any mandatory sinking fund redemption provisions.]

If less than all of the Series 2019A Bonds of any one maturity shall be called for redemption, the particular Bonds or portions of Bonds of such maturity to be redeemed shall be selected by lot in such manner as said County in its discretion may determine; provided, however, that the portion of any Bond to be redeemed shall be in the principal amount of \$5,000 or any whole multiple thereof and that, in selecting Bonds for redemption, each Bond shall be considered as representing that number of Bonds which is obtained by dividing the principal amount of such Bond by \$5,000. So long as a book-entry system with The Depository Trust Company ("DTC") is used for determining beneficial ownership of Bonds, if less than all of the Series 2019A Bonds within the maturity are to be redeemed, DTC and its participants shall determine which of the Series 2019A Bonds within a maturity are to be redeemed by lot. If less than all of the Series 2019A Bonds stated to mature on different dates shall be called for redemption, the particular Bonds or portions thereof to be redeemed shall be called in such manner as said County may determine.

Not more than sixty (60) nor less than thirty (30) days before the redemption date of any Bonds to be redeemed, whether such redemption be in whole or in part, said County shall cause a notice of such redemption to be filed with the Bond Registrar and to be mailed, postage prepaid, to the registered owner of each Bond to be redeemed in whole or in part to his address appearing upon the registration books of said County, provided that such notice to Cede & Co. shall be given by certified or registered mail or otherwise as prescribed by DTC. On the date fixed for

redemption, notice having been given as aforesaid, the Series 2019A Bonds or portions thereof so called for redemption shall be due and payable at the redemption price provided for the redemption of such Bonds or portions thereof on such date and, if moneys for payment of such redemption price and the accrued interest are held by the Bond Registrar as provided in the Resolution, interest on the Series 2019A Bonds or the portions thereof so called for redemption shall cease to accrue. If a portion of this Bond shall be called for redemption, a new Bond or Bonds in principal amount equal to the unredeemed portion hereof will be issued to Cede & Co. or its legal representative upon the surrender hereof.

Any notice of redemption, [other than a notice of mandatory sinking fund redemption,] may state that the redemption to be effected is conditioned upon the receipt by the Bond Registrar on or prior to the redemption date of moneys sufficient to pay the principal of and interest on the Series 2019A Bonds to be redeemed, and that if such moneys are not so received, such notice shall be of no force or effect and such Bond shall not be required to be redeemed. In the event that such notice contains such a condition and moneys sufficient to pay the redemption price and interest on such Bonds are not received by the Bond Registrar on or prior to the redemption date, the redemption shall not be made and the Bond Registrar shall within a reasonable time thereafter give notice, in the manner in which the notice of redemption was given, that such moneys were not so received.

The Series 2019A Bonds are being issued by means of a book-entry system with no physical distribution of bond certificates to be made except as provided in the Resolution. One bond certificate with respect to each date on which the Series 2019A Bonds are stated to mature, in the aggregate principal amount of the Series 2019A Bonds stated to mature on such date and registered in the name of Cede & Co., as nominee of DTC, is being issued and required to be deposited with DTC and immobilized in its custody. The book-entry system will evidence ownership of the Series 2019A Bonds in the principal amount of \$5,000 or any whole multiple thereof, with transfers of ownership effected on the records of DTC and its participants pursuant to rules and procedures established by DTC and its participants. Transfer of principal and interest payments to participants of DTC will be the responsibility of DTC, and transfer of principal and interest payments to beneficial owners of the Series 2019A Bonds by participants of DTC will be the responsibility of such participants and other nominees of such beneficial owners. Said County will not be responsible or liable for such transfers of payments or for maintaining, supervising or reviewing the records maintained by DTC, its participants or persons acting through such participants.

In certain events, said County will be authorized to deliver replacement Bonds in the form of fully-registered certificates in the denomination of \$5,000 or any whole multiple thereof in exchange for the outstanding Bonds as provided in the Resolution.

At the office of the Bond Registrar, in the manner and subject to the conditions provided in the Resolution, Bonds may be exchanged for an equal aggregate principal amount of Bonds of the same maturity, of authorized denominations and bearing interest at the same rate.

The Bond Registrar shall keep at his office the books of said County for the registration of transfer of Bonds. The transfer of this bond may be registered only upon such books and as

otherwise provided in the Resolution upon the surrender hereof to the Bond Registrar together with an assignment duly executed by the registered owner hereof or his or her attorney or legal representative in such form as shall be satisfactory to the Bond Registrar. Upon any such registration of transfer, the Bond Registrar shall deliver in exchange for this bond a new Bond or Bonds, registered in the name of the transferee, of authorized denominations, in an aggregate principal amount equal to the unredeemed principal amount of this bond, of the same maturity and bearing interest at the same rate.

The Bond Registrar shall not be required to exchange or register the transfer of any Bond during a period beginning at the opening of business fifteen (15) days before the day of the mailing of a notice of redemption of Bonds or any portion thereof and ending at the close of business on the day of such mailing or of any Bond called for redemption in whole or in part pursuant to the Resolution.

It is hereby certified and recited that all acts, conditions and things required by the Constitution and laws of North Carolina to happen, exist and be performed precedent to and in the issuance of this bond have happened, exist and have been performed in regular and due form and time as so required; that provision has been made for the levy and collection of a direct annual tax upon all taxable property within said County sufficient to pay the principal of and the interest on this bond as the same shall become due; and that the total indebtedness of said County, including this bond, does not exceed any constitutional or statutory limitation thereon.

This bond shall not be valid or become obligatory for any purpose or be entitled to any benefit or security under the Resolution until this bond shall have been authenticated by the execution by the Bond Registrar of the certificate of authentication endorsed hereon.

IN WITNESS WHEREOF, the County of Wake, North Carolina, by resolution duly passed by its Board of Commissioners, has caused this bond to be manually signed by the Chair of said Board and the Clerk to said Board and its official seal to be impressed hereon, all as of the ____ day of January, 2019.

[Do not sign] _____

Chair of Board of Commissioners

[SEAL]

[Do not sign] _____

Clerk to the Board of Commissioners

CERTIFICATE OF LOCAL GOVERNMENT COMMISSION

The issuance of the within bond has been approved under the provisions of The Local Government Bond Act of North Carolina.

[Do not sign] _____

[Deputy] Secretary, Local Government Commission

CERTIFICATE OF AUTHENTICATION

This bond is one of the Bonds of the series designated herein and issued under the provisions of the within-mentioned Resolution.

[Do not sign] _____
Chief Financial Officer, as Bond Registrar

Date of authentication: _____

ASSIGNMENT

FOR VALUE RECEIVED the undersigned registered owner thereof hereby sells, assigns and transfers unto _____

the within Bond and all rights thereunder and hereby irrevocably constitutes and appoints _____

_____,

attorney to register the transfer of said bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

In the presence of:

NOTICE: The signature must be guaranteed by an institution which is a participant in the Securities Transfer Agent Medallion Program (STAMP) or similar program.

The signature to this assignment must correspond with the name as it appears on the face of the within Bond in every particular, without alteration of enlargement or any change whatever.

Certificated Bonds issuable hereunder shall be in substantially the form of the Series 2019A Bonds registered in the name of Cede & Co. with such changes as are necessary to reflect the provisions of this resolution that are applicable to Certificated Bonds.

Section 4. Except as hereinafter provided, the Series 2019A Bonds maturing on or prior to March 1, 2029 are not subject to redemption prior to maturity. The Series 2019A Bonds maturing on March 1, 2030 and thereafter will be subject to redemption prior to their maturity, at the option of the County, from any moneys that may be made available for such purpose, either

in whole or in part on any date not earlier than March 1, 2029, at a redemption price equal to 100% of the principal amount of the Series 2019A Bonds to be redeemed, plus accrued interest thereon to the date fixed for redemption. Notwithstanding the foregoing, if the Chief Financial Officer determines that it is in the best interests of the County that any of the Series 2019A Bonds have different optional redemption provisions, then the Chief Financial Officer may change the optional provisions prior to the sale of the Bonds. If the Chief Financial Officer so determines, the Chief Financial Officer shall specify the revised optional redemption provisions for the Series 2019A Bonds in the certificate filed pursuant to Section 2.

If the Chief Financial Officer determines that it is in the best interests of the County that any of the Series 2019A Bonds be designated as a term bond subject to mandatory sinking fund redemption as provided in Section 2, the Series 2019A Bonds so designated shall be subject to mandatory sinking fund redemption on each March 1 as designated by the Chief Financial Officer. Upon such an occurrence, the mandatory redemption provisions for the Series 2019A Bonds that are subject to mandatory sinking fund redemption shall be set forth in the certificate of the Chief Financial Officer filed among the official records of the County pursuant to Section 2.

If less than all of the Bonds of any one maturity shall be called for redemption, the particular Bonds or portions of Bonds of such maturity to be redeemed shall be selected by lot in such manner as the County in its discretion may determine; provided, however, that the portion of any Bond to be redeemed shall be in the principal amount of \$5,000 or any whole multiple thereof and that, in selecting Bonds for redemption, each Bond shall be considered as representing that number of Bonds which is obtained by dividing the principal amount of such Bond by \$5,000. So long as a book-entry system with DTC is used for determining beneficial ownership of Bonds, if less than all of the Bonds within the maturity are to be redeemed, DTC and its participants shall determine which of the Bonds within a maturity are to be redeemed by lot. If less than all of the Bonds stated to mature on different dates shall be called for redemption, the particular Bonds or portions thereof to be redeemed shall be called in such manner as the County may determine.

Not more than sixty (60) nor less than thirty (30) days before the redemption date of any Bonds to be redeemed, whether such redemption be in whole or in part, the County shall cause a notice of such redemption to be filed with the Bond Registrar and to be mailed, postage prepaid, to the registered owner of each Bond to be redeemed in whole or in part to his address appearing upon the registration books of the County, provided that such notice to Cede & Co. shall be given by certified or registered mail or otherwise as prescribed by DTC. Failure to mail such notice or any defect therein shall not affect the validity of the redemption with regard to registered owners to whom such notice was properly given. Each such notice shall set forth the date designated for redemption, the redemption price to be paid and the maturities of the Bonds to be redeemed. In the event that Certificated Bonds are outstanding, each such notice to the registered owners thereof shall also set forth, if less than all of the Bonds of any maturity then outstanding shall be called for redemption, the distinctive numbers and letters, if any, of such Bonds to be redeemed and, in the case of any Bond to be redeemed in part only, the portion of the principal amount thereof to be redeemed. If any Bond is to be redeemed in part only, the notice of redemption

shall state also that on or after the redemption date, upon surrender of such Bond, a new Bond or Bonds in principal amount equal to the unredeemed portion of such Bond will be issued.

Any notice of redemption, other than a notice for a mandatory sinking fund redemption, may state that the redemption to be effected is conditioned upon the receipt by the Bond Registrar on or prior to the redemption date of moneys sufficient to pay the principal of and interest on the Bonds to be redeemed, and that if such moneys are not so received, such notice shall be of no force or effect and such Bond shall not be required to be redeemed. In the event that such notice contains such a condition and moneys sufficient to pay the redemption price and interest on such Bonds are not received by the Bond Registrar on or prior to the redemption date, the redemption shall not be made and the Bond Registrar shall within a reasonable time thereafter give notice, in the manner in which the notice of redemption was given, that such moneys were not so received.

On or before the date fixed for redemption, moneys shall be deposited with the Bond Registrar to pay the principal of the Series 2019A Bonds or portions thereof called for redemption, as well as the interest accruing thereon to such redemption date.

On the date fixed for redemption, notice having been given in the manner and under the conditions hereinabove provided, the Series 2019A Bonds or portions thereof called for redemption shall be due and payable at the redemption price provided therefor, plus accrued interest to such date. If moneys sufficient to pay the redemption price of the Series 2019A Bonds or portions thereof to be redeemed, plus accrued interest thereon to the date fixed for redemption, are held by the Bond Registrar in trust for the registered owners of Bonds or portions thereof to be redeemed, interest on the Series 2019A Bonds or portions thereof called for redemption shall cease to accrue, such Bonds or portions thereof shall cease to be entitled to any benefits or security under this resolution or to be deemed outstanding, and the registered owners of such Bonds or portions thereof shall have no rights in respect thereof except to receive payment of the redemption price thereof, plus accrued interest thereon to such redemption date.

If a portion of a Bond shall be selected for redemption, the registered owner thereof or his attorney or legal representative shall present and surrender such Bond to the Bond Registrar for payment of the principal amount thereof so called for redemption, and the Bond Registrar shall authenticate and deliver to or upon the order of such registered owner or his legal representative, without charge therefor, for the unredeemed portion of the principal amount of the Bond so surrendered, a Bond or Bonds of the same maturity, of any denomination or denominations authorized by this resolution and bearing interest at the same rate.

Section 5. Bonds, upon surrender thereof at the office of the Bond Registrar together with an assignment duly executed by the registered owner or his or her attorney or legal representative in such form as shall be satisfactory to the Bond Registrar, may, at the option of the registered owner thereof, be exchanged for an equal aggregate principal amount of Bonds of the same maturity, of any denomination or denominations authorized by this resolution and bearing interest at the same rate.

The transfer of any Bond may be registered only upon the registration books of the County upon the surrender thereof to the Bond Registrar together with an assignment duly executed by the registered owner or his or her attorney or legal representative in such form as shall be satisfactory to the Bond Registrar. Upon any such registration of transfer, the Bond Registrar shall authenticate and deliver in exchange for such Bond a new Bond or Bonds, registered in the name of the transferee, of any denomination or denominations authorized by this resolution, in an aggregate principal amount equal to the unredeemed principal amount of such Bond so surrendered, of the same maturity and bearing interest at the same rate.

In all cases in which Bonds shall be exchanged or the transfer of Bonds shall be registered hereunder, the Bond Registrar shall authenticate and deliver at the earliest practicable time Bonds in accordance with the provisions of this resolution. All Bonds surrendered in any such exchange or registration of transfer shall forthwith be canceled by the Bond Registrar. The County or the Bond Registrar may make a charge for shipping and out-of-pocket costs for every such exchange or registration of transfer of Bonds sufficient to reimburse it for any tax or other governmental charge required to be paid with respect to such exchange or registration of transfer, but no other charge shall be made by the County or the Bond Registrar for exchanging or registering the transfer of Bonds under this resolution.

As to any Bond, the person in whose name the same shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of or on account of the principal of any such Bond and the interest on any such Bond shall be made only to or upon the order of the registered owner thereof or his or her legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond, including the interest thereon, to the extent of the sum or sums so paid.

The County shall appoint such registrars, transfer agents, depositaries or other agents as may be necessary for the registration, registration of transfer and exchange of Bonds within a reasonable time according to then current commercial standards and for the timely payment of principal of and interest on the Series 2019A Bonds. The Chief Financial Officer of the County, or any person at any time acting in such capacity, is hereby appointed the registrar, transfer agent and paying agent for the Series 2019A Bonds (collectively the "Bond Registrar"), subject to the right of the Board to appoint another Bond Registrar, and as such shall keep at his office in the County, the books of the County for the registration, registration of transfer, exchange and payment of the Series 2019A Bonds as provided in this resolution.

Section 6. The County covenants that, to the extent permitted by the Constitution and laws of the State of North Carolina, it will comply with the requirements of the Internal Revenue Code of 1986, as amended or as may be amended from time to time, and any Treasury regulations now or hereafter promulgated thereunder, to the extent necessary so that interest on the Series 2019A Bonds will not be included in gross income of the owners of the Series 2019A Bonds for federal income tax purposes.

Section 7. All actions of the Chair of the Board, the County Manager, the Chief Financial Officer, the Debt Manager and the Clerk to the Board in applying to the Local Government Commission of North Carolina to advertise and sell the Series 2019A Bonds are hereby

approved, ratified and confirmed, and the Local Government Commission of North Carolina is hereby requested to ask for sealed bids for the Series 2019A Bonds by publishing notices and printing and distributing a Preliminary Official Statement, to be dated as of the date of delivery thereof, relating to the sale of the Series 2019A Bonds. The preparation of such Preliminary Official Statement, in substantially the form customarily used in the offering of general obligation bonds of the County, is hereby authorized and approved.

The preparation of a final Official Statement (the “Final Official Statement”), which will be in the form of the Preliminary Official Statement, but will include certain pricing and other information to be made available to the successful bidder for the Series 2019A Bonds by the Local Government Commission of North Carolina, is hereby approved, and the Chair of the Board, the County Manager, the Chief Financial Officer, and the Debt Manager of the County are hereby authorized to execute and deliver the Final Official Statement for and on the behalf of the County, and such execution shall be conclusive evidence of the approval of the Board of the Final Official Statement.

Section 8. The County hereby undertakes, for the benefit of the beneficial owners of the Series 2019A Bonds, to provide to the Municipal Securities Rulemaking Board (the “MSRB”):

(a) by not later than seven months from the end of each fiscal year of the County, beginning with the fiscal year ending June 30, 2019, audited financial statements of the County for such fiscal year, if available, prepared in accordance with Section 159-34 of the General Statutes of North Carolina, as it may be amended from time to time, or any successor statute, or, if such audited financial statements of the County are not available by seven months from the end of such fiscal year, unaudited financial statements of the County for such fiscal year to be replaced subsequently by audited financial statements of the County to be delivered within fifteen (15) days after such audited financial statements become available for distribution;

(b) by not later than seven months from the end of each fiscal year of the County, beginning with the fiscal year ending June 30, 2019, (i) the financial and statistical data as of a date not earlier than the end of the preceding fiscal year for the type of information included under the headings “THE COUNTY - Debt Information and - Tax Information” (excluding any information on underlying units) in the Final Official Statement and (ii) the combined budget of the County for the current fiscal year, to the extent such items are not included in the audited financial statements referred to in (a) above.

(c) in a timely manner not in excess of ten business days after the occurrence of the event, notice of any of the following events with respect to the Series 2019A Bonds:

- (1) principal and interest payment delinquencies;
- (2) non-payment related defaults, if material;
- (3) unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) unscheduled draws on credit enhancements reflecting financial difficulties;

(5) substitution of credit or liquidity providers, or their failure to perform;

(6) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Series 2019A Bonds or other material events affecting the tax status of the Series 2019A Bonds;

(7) modification to the rights of the beneficial owners of the Series 2019A Bonds, if material;

(8) Bond calls, if material, and tender offers;

(9) defeasances;

(10) release, substitution or sale of any property securing repayment of the Series 2019A Bonds, if material;

(11) rating changes;

(12) bankruptcy, insolvency, receivership or similar event of the County;

(13) the consummation of a merger, consolidation or acquisition involving the County or the sale of all or substantially all of the assets of the County, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; and

(14) appointment of a trustee or a successor or additional trustee or the change of name of a trustee, if material; and

(d) in a timely manner, notice of a failure of the County to provide required annual financial information described in (a) or (b) above on or before the date specified.

All information provided to the MSRB as described in this Section shall be provided in an electronic format as prescribed by the MSRB and accompanied by identifying information as prescribed by the MSRB.

The County may meet the continuing disclosure filing requirement described above by complying with any other procedure that may be authorized or required by the United States Securities and Exchange Commission.

If the County fails to comply with the undertaking described above, any beneficial owner of the Series 2019A Bonds may take action to protect and enforce the rights of all beneficial owners with respect to such undertaking, including an action for specific performance; provided, however, that failure to comply with such undertaking shall not be an event of default and shall not result in any acceleration of the Series 2019A Bonds. All actions shall be instituted, had and maintained in the manner provided in this paragraph for the benefit of all beneficial owners of the Series 2019A Bonds.

The County reserves the right to modify from time to time the information to be provided to the extent necessary or appropriate in the judgment of the County, provided that:

(a) any such modification may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of the County;

(b) the information to be provided, as modified, would have complied with the requirements of Rule 15c2-12 issued under the Securities Exchange Act of 1934 (“Rule 15c2-12”) as of the date of the Final Official Statement, after taking into account any amendments or interpretations of Rule 15c2-12, as well as any changes in circumstances; and

(c) any such modification does not materially impair the interests of the beneficial owners of the Series 2019A Bonds, as determined either by parties unaffiliated with the County (such as bond counsel), or by the approving vote of the registered owners of a majority in principal amount of the Series 2019A Bonds pursuant to the terms of this resolution, as this resolution may be amended from time to time, at the time of such amendment.

In the event that the County makes such a modification, the annual financial information containing the modified operating data or financial information shall explain, in narrative form, the reasons for the modification and the impact of the change in the type of operating data or financial information being provided.

The provisions of this Section shall terminate upon payment, or provision having been made for payment in a manner consistent with Rule 15c2-12, in full of the principal of and interest on all of the Series 2019A Bonds.

Section 9. The Chair and Vice Chair of the Board, the County Manager, the Chief Financial Officer, the Debt Manager and the Clerk or any Deputy Clerk to the Board are hereby authorized and directed to execute and deliver such closing and other documents necessary for the purpose of facilitating the sale and issuance of the Series 2019A Bonds in a manner consistent with the terms of this resolution.

Section 10. This resolution shall take effect upon its passage.

Upon motion of Commissioner _____, seconded by Commissioner _____, the consent agenda, including the foregoing resolution entitled “RESOLUTION PROVIDING FOR THE SALE AND ISSUANCE OF GENERAL OBLIGATION PUBLIC IMPROVEMENT BONDS, SERIES 2019A TO REFINANCE A LIKE AMOUNT OF BOND ANTICIPATION NOTES PREVIOUSLY ISSUED IN ANTICIPATION OF THE RECEIPT OF PROCEEDS OF SCHOOL BONDS AND COMMUNITY COLLEGE BONDS AND TO PROVIDE ADDITIONAL FUNDS FOR SUCH PURPOSE” was adopted by the following vote:

Ayes: _____

Noes: _____

* * * * *

I, Denise M. Hogan, Clerk to the Board of Commissioners for the County of Wake, North Carolina, DO HEREBY CERTIFY that the foregoing is a true copy of so much of the proceedings of said Board of Commissioners for said County at a regular meeting held on December 3, 2018, as relates in any way to the adoption of the foregoing resolution providing for the issuance of General Obligation Public Improvement Bonds, Series 2019A of said County.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

WITNESS my hand and the official seal of said County this ____ day of December, 2018.

Clerk to the Board of Commissioners
Of Wake County, North Carolina

[SEAL]

The Board of Commissioners for the County of Wake, North Carolina met in a regular meeting at the Wake County Justice Center, Room 2700, 301 South McDowell Street in Raleigh, North Carolina, the regular place of meeting, at 5:00 p.m. on December 3, 2018. The following Commissioners were present:

Present: _____

Absent: _____

Also present: David Ellis, County Manager; Scott Warren, County Attorney; Denise Hogan, Clerk to the Board; Emily Lucas, Chief Financial Officer; Todd Taylor, Debt Manager;

* * * * *

_____ introduced the following order authorizing general obligation refunding bonds, the title of which was read and a copy of which had been previously distributed to each Commissioner:

**ORDER AUTHORIZING
\$125,000,000 GENERAL OBLIGATION REFUNDING BONDS**

BE IT ORDERED by the Board of Commissioners for the County of Wake, North Carolina:

1. That pursuant to The Local Government Bond Act, as amended, the County of Wake, North Carolina, is hereby authorized to contract a debt, in addition to any and all other debt which said County may now or hereafter have power and authority to contract, and in evidence thereof to issue General Obligation Refunding Bonds in an aggregate principal amount not exceeding \$125,000,000 for the purpose of providing funds, together with any other available funds, to (a) refund all or a portion of the County's outstanding General Obligation Public Improvement Bonds, Series 2009B, dated April 1, 2009 and maturing on March 1, 2020 through 2025, inclusive, and (b) pay certain expenses related thereto.
2. That taxes shall be levied in an amount sufficient to pay the principal of and the interest on said bonds.
3. That a sworn statement of debt of said County has been filed with the Clerk to the Board and is open to public inspection.
4. The filing by the County of an application with the North Carolina Local Government Commission for approval of the issuance of the Bonds in an aggregate principal amount not to exceed \$125,000,000 is hereby authorized, ratified and approved. The Chair of the Board, the County Manager, the Chief Financial Officer, the Debt Manager and the Clerk to the Board for the County are hereby authorized and directed to execute and deliver such documents and to take such other actions as may be necessary

or appropriate for the purpose applying to the North Carolina Local Government Commission for approval of the issuance of the Bonds in connection with the sale and issuance of the Bonds in a manner consistent with the terms of this resolution. All such actions heretofore taken by the Chair of the Board, the County Manager, the Chief Financial Officer, the Debt Manager and the Clerk to the Board for the County are hereby authorized, ratified and approved.

5. That this order shall take effect upon adoption.

The Board of Commissioners thereupon designated the Chief Financial Officer of the County to make and file with the Clerk to said Board the sworn statement of debt of said County which is required by The Local Government Bond Act, as amended, to be filed after the bond order has been introduced. The Board of Commissioners also designated the Chief Financial Officer to file with the Clerk to said Board the statement of total estimated interest which is required by The Local Government Bond Act, as amended, to be filed with the Clerk to said Board at the time the bond order is introduced and further directed the Clerk to said Board to file a copy of such statement with the Local Government Commission.

Thereupon, the Chief Financial Officer of said County caused to be filed with the Clerk to the Board of Commissioners, in the presence of said Board, the sworn statement of debt and the statement of total estimated interest as so required.

Thereupon, the order entitled "ORDER AUTHORIZING \$125,000,000 GENERAL OBLIGATION REFUNDING BONDS" was adopted by the following vote:

Ayes: _____

Noes: _____

The Clerk to said Board was thereupon directed to publish the aforementioned order, together with the appended statement as required by The Local Government Bond Act, as amended, once in The News & Observer.

* * * * *

I, Denise Hogan, Clerk to the Board of Commissioners for the County of Wake, North Carolina, DO HEREBY CERTIFY that the foregoing is a true copy of so much of the proceedings of said Board for said County at a regular meeting held on December 3, 2018, as relates in any way to the passage of the foregoing order authorizing general obligation refunding bonds of said County and that said proceedings are recorded in the minutes of said Board.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

WITNESS my hand and the official seal of said County this 3rd day of December, 2018.

Clerk to the Board of Commissioners of
Wake County, North Carolina

[SEAL]

**COUNTY OF WAKE, NORTH CAROLINA
SWORN STATEMENT OF DEBT MADE PURSUANT TO THE
LOCAL GOVERNMENT BOND ACT, AS AMENDED**

I, Emily Lucas, Chief Financial Officer of the County of Wake, North Carolina, having been designated by the Board of Commissioners for said County to make and file with the Clerk to said Board of Commissioners a statement of the debt of said County pursuant to The Local Government Bond Act, as amended, DO HEREBY CERTIFY that the following is a true statement as shown by the books in my office, not taking into consideration any debt incurred or to be incurred in anticipation of the collection of taxes or other revenues or in anticipation of the sale of bonds other than funding and refunding bonds:

(a) GROSS DEBT

a(1) Outstanding debt evidenced by Bonds¹:

Public Improvement Bonds, Series 2009A	\$ 6,000,000
Public Improvement Bonds, Series 2009B	150,000,000
Public Improvement Bonds, Series 2010A	33,175,000
Public Improvement Bonds, Series 2010B	39,505,000
Refunding Bonds, Series 2010C	319,325,000
Taxable School Bonds, Series 2010D	34,910,000
Public Improvement Bonds, Series 2010E	3,790,000
Taxable Public Improvement Bonds, Series 2010F	17,055,000
Public Improvement Bonds, Series 2011	73,800,000
School Bonds, Series 2012A	66,300,000
Refunding Bonds, Series 2012B	58,700,000
School Bonds, Series 2013	37,800,000
Public Improvement Bonds, Series 2013B	92,400,000
Public Improvement Bonds, Series 2014	290,720,000
Public Improvement Bonds, Series 2015	84,150,000
Refunding Bonds, Series 2016A	126,525,000
Public Improvement Bonds, Series 2017A	32,015,000
Public Improvement Bonds, Series 2017B	78,290,000
Public Improvement Bonds, Series 2018A	<u>197,745,000</u>
Total	<u>\$1,742,205,000</u>

a(2) Bonds authorized by orders introduced,
but not yet adopted:

General Obligation Refunding Bonds	<u>\$125,000,000</u>
Total	<u>\$125,000,000</u>

¹ As of December 1, 2018; reflects all principal payments through that date.

a(3)	Unissued bonds authorized by adopted orders:	
	Community College (2012)	\$ 12,687,998
	Schools (2013)	184,662,002
	Schools (2018)	548,000,000
	Community College (2018)	349,000,000
	Parks, Greenways, Recreation and Open Space (2018)	<u>120,000,000</u>
	Total	<u>\$1,214,350,000</u>
a(4)	Outstanding debt, not evidenced by bonds:	\$ <u>-0-</u> ²
(a)	GROSS DEBT, being the sum of a(1), a(2), a(3) and a(4):	\$3,081,555,000

(b) DEDUCTIONS

b(1)	Funding and refunding bonds authorized by orders introduced but not yet adopted:	<u>\$125,000,000</u>
b(2)	Funding and refunding bonds authorized but not yet issued:	\$ <u>-0-</u>
b(3)	The amount of money held in sinking funds or otherwise for the payment of any part of the principal of gross debt other than debt incurred for water, gas, electric light or power purposes or sanitary sewer purposes (to the extent that the bonds are deductible under G.S. 159-55(b)):	<u>\$16,486,320</u>
b(4)	Bonded debt included in gross debt and incurred, or to be incurred, for water, gas, electric light or power purposes:	\$ <u>-0-</u>
b(5)	Bonded debt included in gross debt and incurred, or to be incurred, for sanitary sewer system purposes (to the extent that said debt is made deductible by G.S. 159-55(b)):	\$ <u>-0-</u>

² The County has a Bond Anticipation Note program under which general obligation bond anticipation notes are issued from time to time in anticipation of the issuance of Bonds referred to in (a)(3). The debt represented by the notes is included in (a)(3).

b(6) Uncollected special assessments heretofore levied for local improvements for which any part of the gross debt (that is not otherwise deducted) was or is to be incurred to the extent that such assessments will be applied, when collected, to the payment of any part of the gross debt: \$ -0-

b(7) The amount, as estimated by the Finance Director, of special assessments to be levied for local improvements for which any part of the gross debt (that is not otherwise deducted) was or is to be incurred, to the extent that the special assessments, when collected, will be applied to the payment of any part of the gross debt: \$ -0-

(b) DEDUCTIONS, being the sum of b(1), b(2), b(3), b(4), b(5), b(6) and b(7): \$141,486,320

(c) NET DEBT

(c) NET DEBT, being the difference between the GROSS DEBT (a) and the DEDUCTIONS (b): \$2,940,068,680

(d) ASSESSED VALUE

(d) ASSESSED VALUE of property subject to taxation by the County, as revealed by the County tax records and certified to the County by the assessor: \$140,146,974,114

(e) PERCENTAGE

(e) Percentage which the NET DEBT (c) bears to the ASSESSED VALUE (d): 2.0978%

The foregoing statement is true.

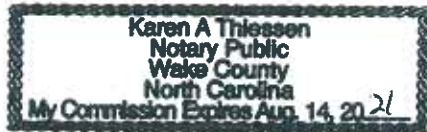


Chief Financial Officer
County of Wake, North Carolina

STATE OF NORTH CAROLINA)
) ss:
COUNTY OF WAKE)

Subscribed and sworn to before me this 3rd day of December, 2018.

[SEAL]



Karen A. Thiessen

Notary Public

Printed Name: Karen A Thiessen

My Commission expires August 14, 2021.

* * * * *

I, Denise M. Hogan, Clerk to the Board of Commissioners for the County of Wake, North Carolina, DO HEREBY CERTIFY that the foregoing is a true copy of a statement which was filed with me at a meeting of the Board of Commissioners for said County held on December 3, 2018 after the introduction and before the adoption of an order authorizing general obligation bonds of said County, and that said statement is open to public inspection in my office.

WITNESS my hand and seal of said County this 3rd day of December, 2018.

Clerk to the Board of Commissioners

[SEAL]

**COUNTY OF WAKE, NORTH CAROLINA
STATEMENT OF TOTAL ESTIMATED INTEREST PURSUANT TO THE
LOCAL GOVERNMENT BOND ACT, AS AMENDED**

I, Emily Lucas, Chief Financial Officer of the County of Wake, North Carolina (the "County"), having been designated by the Board of Commissioners for the County (the "Board") to make and file with the Clerk to the Board a statement of total estimated interest pursuant to The Local Government Bond Act, as amended, DO HEREBY CERTIFY as follows:

1. On December 3, 2018, the Board introduced a bond order authorizing the issuance by the County of not to exceed \$125,000,000 of General Obligation Refunding Bonds (collectively, the "Bonds").

2. If the Bonds are duly authorized and issued, I have estimated that the total amount of interest to be paid by the County over the expected term of the Bonds to be 21,225,000. *Such estimate is based on a number of assumptions regarding certain future events and circumstances, including the following:*

(a) The Bonds will be issued in the aggregate principal amount of \$115,310,000 in one issue in January 2019.

(b) The Bonds will mature on March 1 in the amounts of \$24,320,000 in 2020; \$24,730,000 in 2021; \$24,670,000 in 2022; \$24,600,000 in 2023; \$11,530,000 in 2024 and \$5,460,000 in 2025.

(c) The Bonds will bear interest at a fixed interest rate of 5.00% per annum, payable semiannually.

(d) The Bonds will be sold to investors at a premium, with the premium received reflected in the amount of proceeds received by the County upon the sale of the Bonds (therefore, only \$115,310,000 of Bonds will be issued to produce sufficient funds to refund the bonds to be refunded by the Bonds). Such assumed interest rate and premium to be received are based upon current market conditions.

(e) There will not be any change from the current perceived credit quality of the County. Changes in the County's perceived credit quality would have an effect on the interest rates the County is able to achieve upon sale of the Bonds.

(f) There will not be any change from the current prevailing market demand for municipal bonds in general, and bonds issued by or on behalf of North Carolina local government entities. A change in demand in general for obligations such as the Bonds would have an effect on the interest rate on and prices for the Bonds at the time of sale.

(g) The current federal and State tax treatment arising from ownership of the Bonds, receipt of payments of principal and interest thereon and the ownership or disposition thereof will continue in their present forms. Changes in income tax rates or other State or federal tax treatment arising from ownership on the Bonds could have an effect on the interest rate on the Bonds at the time of sale.

(h) Neither the County nor any purchaser of the Bonds will obtain any credit enhancement (such as a policy of municipal bond insurance) to assure payment of principal of and interest on the Bonds. The arrangement of such an instrument would have an effect on the interest rate on the Bonds.

The total estimated amount of interest on the Bonds over the expected term of the Bonds is preliminary and for general purposes only. The County makes no assurances that the assumptions upon which such estimate is based will occur, and the occurrence of certain of such assumptions is beyond the control of the County. Differences between the actual circumstances at the time the Bonds are issued and the assumptions set forth above could result in significant differences between the total amount of estimated interest and the total amount of actual interest to be paid on the Bonds if and when issued. Pursuant to N.C.G.S. 159-55(d), the validity of the Bonds is not subject to challenge on the grounds that the actual interest to be paid on the Bonds when issued is different than the total amount of estimated interest on the Bonds set forth above.

Signed this 3rd day of December, 2018.



Chief Financial Officer

* * * * *

I, Denise Hogan, Clerk to the Board of Commissioners for the County of Wake, North Carolina, DO HEREBY CERTIFY that the foregoing is a true copy of a statement of total estimated interest which was filed with me at a meeting of said Board held on December 3, 2018, after the introduction and before the public hearing on orders authorizing bonds of said County, and that said statement is open to public inspection in my office.

WITNESS my hand and official seal of said County this 3rd day of December, 2018.

[SEAL]

Clerk to the Board of Commissioners

The Board of Commissioners for the County of Wake, North Carolina met in a regular meeting at the Wake County Justice Center, Room 2700, 301 South McDowell Street in Raleigh, North Carolina, the regular place of meeting, at 5:00 p.m. on December 3, 2018. The following Commissioners were present:

Present: _____

Absent: _____

Also present: David Ellis, County Manager; Scott Warren, County Attorney; Denise Hogan, Clerk to the Board; Emily Lucas, Chief Financial Officer; Todd Taylor, Debt Manager;

* * * * *

_____ introduced the following resolution the title of which was read and a copy of which had been previously distributed to each Commissioner:

**RESOLUTION PROVIDING FOR THE SALE AND ISSUANCE OF
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019B**

BE IT RESOLVED by the Board of Commissioners (the "Board") for the County of Wake, North Carolina (the "County"):

Section 1. The Board has determined and does hereby find and declare as follows:

(a) On April 1, 2009 the County issued \$300,000,000 of its General Obligation Public Improvement Bonds, Series 2009B for the purpose of providing funds to refinance a like amount of the County's General Obligation Bond Anticipation Notes issued on October 29, 2008 in anticipation of the issuance of (i) \$2,000,000 of Library Bonds authorized by a bond order adopted by the Board on July 21, 2003, which bond order was approved by the vote of a majority of the qualified voters of the County who voted thereon at a referendum duly called and held on October 7, 2003; (ii) \$300,000 of Library Bonds authorized by a bond order adopted by the Board on August 6, 2007, which bond order was approved by the vote of a majority of the qualified voters of the County who voted thereon at a referendum duly called and held on October 9, 2007; (iii) \$22,200,000 of Community College Bonds authorized by a bond order adopted by the Board on August 16, 2004, which bond order was approved by the vote of a majority of the qualified voters of the County who voted thereon at a referendum duly called and held on November 2, 2004; (iv) \$19,000,000 of Open Space Bonds authorized by a bond order adopted by the Board on August 6, 2007, which bond order was approved by the vote of a majority of the qualified voters of the County who voted thereon at a referendum duly called and held on October 9, 2007; and (v) \$256,500,000 of School Bonds authorized by a bond order adopted by the Board on August 21, 2006, which bond order was approved by the vote of a majority of the qualified voters of the County who voted thereon at a referendum duly called and held on November 7, 2006.

(b) An order authorizing the issuance of not exceeding \$125,000,000 General Obligation Refunding Bonds to refund all or a portion of said Series 2009B Bonds maturing March 1, 2020 through 2025, inclusive (the “Bonds to be Refunded”), was adopted by the Board on the date hereof (December 3, 2018), which order has taken effect. None of said bonds have been issued, no notes have been issued in anticipation of the receipt of the proceeds of the sale of said bonds and the Board has determined to issue a portion of said bonds at this time.

(c) The shortest period of time in which the Bonds to be Refunded can be finally paid without making it unduly burdensome on the taxpayers of the County as determined by the North Carolina Local Government Commission (the “Commission”) is a period which expires on March 1, 2025, and the end of the unexpired usefulness of the projects financed by the Bonds to be Refunded is estimated as a period of forty (40) years from October 29, 2008, the date of the bond anticipation notes refinanced by the Bonds to be Refunded were issued, and that such period expires on October 29, 2048.

(d) Concurrently with the adoption of this resolution, the Board is adopting a resolution authorizing the issuance by the County of not exceeding \$169,240,000 of General Obligation Public Improvement Bonds, Series 2019A to refinance certain bond anticipation notes issued by the County for the costs of public schools and community college facilities in the County and to complete the facilities to be financed by such bond anticipation notes. Although such bonds are being issued as a separate series of bonds of the County, such bonds are being authorized concurrently herewith and will be issued on the same day as the Series 2019B Bonds authorized hereby.

Section 2. Pursuant to said order there shall be issued bonds of the County in the aggregate principal amount of not to exceed \$125,000,000 designated “General Obligation Refunding Bonds, Series 2019B” and dated the date of delivery thereof (the “Series 2019B Bonds”). Initially, and subject to adjustment as hereinafter provided, the Series 2019B Bonds shall be issued in the aggregate principal amount of \$115,310,000 and shall mature annually, on March 1 in the amounts of \$24,320,000 in 2020; \$24,730,000 in 2021; \$24,670,000 in 2022; \$24,600,000 in 2023; \$11,530,000 in 2024 and \$5,460,000 in 2025, and shall bear interest at a rate or rates to be determined by the Commission at the time the Series 2019B Bonds are sold, which interest to the respective maturities thereof shall be payable on each March 1 and September 1, beginning September 1, 2019, until payment of such principal sum.

The County Manager and the Chief Financial Officer of the County are hereby authorized to determine before the time of the award of the Series 2019B Bonds to the bidder therefor, including after the opening of the bids for the Series 2019B Bonds, whether it is in the best economic interests of the County to proceed with refunding all or a portion of the Bonds to be Refunded. If such Officers determine that the Bonds to be Refunded should not be so refunded at that time, then the Series 2019B Bonds shall not be issued and the Bonds to be Refunded shall not be refunded at all. If such Officers determine that some, but not all, of the Bonds to be Refunded shall be refunded, then the maturities of the Series 2019B Bonds shall be adjusted as provided in the following paragraph.

In addition, the County Manager and the Chief Financial Officer of the County are hereby authorized to determine at or before the time of the award of the Series 2019B Bonds to the bidder therefor, including after the opening of the bids for the Series 2019B Bonds, to adjust

the principal amount of the maturities listed above and the aggregate principal amount of the Series 2019B Bonds as the County Manager and the Chief Financial Officer deem necessary or convenient to carry out the refunding plan of the County, provided that the aggregate principal amount of the Series 2019B Bonds shall not exceed \$125,000,000 and the final maturity may not be later than March 1, 2025.

Each Series 2019B Bond shall bear interest from the interest payment date next preceding the date on which it is authenticated, unless it is (a) authenticated upon an interest payment date, in which event it shall bear interest from such interest payment date or (b) authenticated prior to the first interest payment date, in which event it shall bear interest from its date; provided, however, that if at the time of authentication interest is in default, such Series 2019B Bond shall bear interest from the date to which interest has been paid. Payment of the interest on each Series 2019B Bond shall be made by the County on each interest payment date to the registered owner of such Bond (or the previous Bond or Bonds evidencing the same debt as that evidenced by such Series 2019B Bond) at the close of business on the record date for such interest, which shall be the 15th day (whether or not a business day) of the calendar month next preceding such interest payment date, by check mailed to such person at his address as it appears on such registration books of the Bond Registrar for the Series 2019B Bonds; provided, however, that for so long as the Series 2019B Bonds are deposited with DTC (hereinafter defined), the payment of the principal of and interest on the Series 2019B Bonds shall be made to DTC in same-day funds or otherwise as determined by the rules and procedures established by DTC.

The principal of and the interest on the Series 2019B Bonds shall be payable in any coin or currency of the United States of America which is legal tender for the payment of public and private debts on the respective dates of payment thereof.

The Series 2019B Bonds shall be issued by means of a book-entry system with no physical distribution of Bond certificates to be made except as hereinafter provided. One Bond certificate with respect to each date on which the Series 2019B Bonds are stated to mature, in the aggregate principal amount of the Series 2019B Bonds stated to mature on such date and registered in the name of Cede & Co., as nominee of The Depository Trust Company, Jersey City, New Jersey ("DTC"), shall be issued and required to be deposited with DTC and immobilized in its custody. The book-entry system will evidence ownership of the Series 2019B Bonds in the principal amount of \$5,000 or any whole multiple thereof, with transfers of ownership effected on the records of DTC and its participants pursuant to rules and procedures established by DTC and its participants. The principal of each Bond shall be payable to Cede & Co. or any other person appearing on the registration books of the County hereinafter provided for as the registered owner of such Bond or his registered assigns or legal representative, at such office of the Bond Registrar (hereinafter mentioned) or such other place as the County may determine upon the presentation and surrender thereof as the same shall become due and payable. Transfer of principal and interest payments to participants of DTC will be the responsibility of DTC, and transfer of principal and interest payments to beneficial owners of the Series 2019B Bonds by participants of DTC will be the responsibility of such participants and other nominees of such beneficial owners. The County shall not be responsible or liable for such transfers of payments or for maintaining, supervising or reviewing records maintained by DTC, its participants or persons acting through such participants.

In the event that (a) DTC determines not to continue to act as securities depository for the Series 2019B Bonds or (b) the County determines that continuation of the book-entry system of evidence and transfer of ownership of the Series 2019B Bonds would adversely affect the interests of the beneficial owners of the Series 2019B Bonds, the County shall discontinue the book-entry system with DTC. If the County identifies another qualified securities depository to replace DTC, the County shall make arrangements with DTC and such other depository to effect such replacement and deliver replacement Bonds registered in the name of such other depository or its nominee in exchange for the outstanding Bonds, and the references to DTC or Cede & Co. in this resolution shall thereupon be deemed to mean such other depository or its nominee. If the County fails to identify another qualified securities depository to replace DTC, the County shall deliver replacement Bonds in the form of fully-registered certificates in denominations of \$5,000 or any whole multiple thereof ("Certificated Bonds") in exchange for the outstanding Bonds as required by DTC and others. Upon the request of DTC, the County may also deliver one or more Certificated Bonds to any participant of DTC in exchange for Bonds credited to its account with DTC.

Unless indicated otherwise, the provisions of this resolution that follow shall apply to all Bonds issued or issuable hereunder, whether initially or in replacement thereof.

Section 3. The Series 2019B Bonds shall bear the manual or facsimile signatures of the Chair or Vice Chair of the Board and the Clerk to the Board for the County or any deputy clerk and the official seal or a facsimile of the official seal of the County shall be impressed or imprinted, as the case may be, on the Series 2019B Bonds.

The certificate of the Commission to be endorsed on all Bonds shall bear the manual or facsimile signature of the Secretary of the Commission and the certificate of authentication of the Bond Registrar to be endorsed on all Bonds shall be executed as hereinafter provided.

In case any officer of the County or the Commission whose manual or facsimile signature shall appear on any Bonds shall cease to be such officer before the delivery of such Bonds, such manual or facsimile signature shall nevertheless be valid and sufficient for all purposes the same as if he had remained in office until such delivery, and any Bond may bear the manual or facsimile signatures of such persons as at the actual time of the execution of such Bond shall be the proper officers to sign such Bond although at the date of such Bond such persons may not have been such officers.

No Bond shall be valid or become obligatory for any purpose or be entitled to any benefit or security under this resolution until it shall have been authenticated by the execution by the Bond Registrar of the certificate of authentication endorsed thereon.

The Series 2019B Bonds and the endorsements thereon shall be in substantially the following form:

Unless this bond is presented by an authorized representative of The Depository Trust Company, a New York corporation ("DTC"), to the County of Wake, North Carolina or its agent for registration or transfer, exchange, or payment, and any bond issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

No. R-__.

\$_____

United States of America
State of North Carolina

COUNTY OF WAKE
GENERAL OBLIGATION REFUNDING BOND, SERIES 2019B

Maturity Date

Interest Rate

CUSIP No.

March 1, 20__

_____%

The County of Wake, a body corporate and politic duly organized and validly existing in the State of North Carolina, is justly indebted and for value received hereby promises to pay to

CEDE & CO.

or registered assigns or legal representative on the date specified above, upon the presentation and surrender hereof, at the office of the Chief Financial Officer of said County (the "Bond Registrar"), in Raleigh, North Carolina, the principal sum of

_____ DOLLARS

and to pay interest on such principal sum from the date hereof or from March 1 or September 1 next preceding the date of authentication to which interest shall have been paid, unless such date of authentication is March 1 or September 1 to which interest shall have been paid, in which case from such date, such interest to the maturity hereof being payable on each March 1 or September 1, beginning September 1, 2019, at the rate per annum specified above, until payment of such principal sum. The interest so payable on any such interest payment date will be paid to the person in whose name this bond (or the previous bond or bonds evidencing the same debt as that evidenced by this bond) is registered at the close of business on the record date for such interest, which shall be the 15th day (whether or not a business day) of the calendar month next preceding such interest payment date, by check mailed to such person at his address as it appears on the bond registration books of said County; provided, however, that for so long as the Series 2019B Bonds (hereinafter defined) are deposited with The Depository Trust Company, Jersey City, New Jersey ("DTC"), the payment of the principal of and interest on the Series 2019B Bonds shall be made to DTC in same day funds by 2:30 p.m. or otherwise as determined by the rules and procedures established by DTC. Both the principal of and the interest on this bond shall be paid in any coin or currency of the United States of America that is legal tender for the payment of public and private debts on the respective dates of payment thereof. For the prompt payment hereof, both principal and interest as the same shall become due, the faith and credit of said County are hereby irrevocably pledged.

This bond is one of an issue of bonds designated “General Obligation Refunding Bonds, Series 2019B” (the “Series 2019B Bonds”) and issued by said County for the purpose of providing funds to refund certain outstanding general obligation bonds of said County. The Series 2019B Bonds are issued under and pursuant to The Local Government Bond Act, as amended, Article 7, as amended, of Chapter 159 of the General Statutes of North Carolina, an order adopted by the Board of Commissioners for said County, which order has taken effect, and a resolution duly adopted by said Board of Commissioners (the “Resolution”).

The Series 2019B Bonds are not subject to redemption prior to maturity.

The Series 2019B Bonds are being issued by means of a book-entry system with no physical distribution of bond certificates to be made except as provided in the Resolution. One Bond certificate with respect to each date on which the Series 2019B Bonds are stated to mature, in the aggregate principal amount of the Series 2019B Bonds stated to mature on such date and registered in the name of Cede & Co., as nominee of DTC, is being issued and required to be deposited with DTC and immobilized in its custody. The book-entry system will evidence ownership of the Series 2019B Bonds in the principal amount of \$5,000 or any whole multiple thereof, with transfers of ownership effected on the records of DTC and its participants pursuant to rules and procedures established by DTC and its participants. Transfer of principal and interest payments to participants of DTC will be the responsibility of DTC, and transfer of principal and interest payments to beneficial owners of the Series 2019B Bonds by participants of DTC will be the responsibility of such participants and other nominees of such beneficial owners. Said County will not be responsible or liable for such transfers of payments or for maintaining, supervising or reviewing the records maintained by DTC, its participants or persons acting through such participants.

In certain events, said County will be authorized to deliver replacement Bonds in the form of fully-registered certificates in the denomination of \$5,000 or any whole multiple thereof in exchange for the outstanding Bonds as provided in the Resolution.

At the office of the Bond Registrar, in the manner and subject to the conditions provided in the Resolution, Bonds may be exchanged for an equal aggregate principal amount of Bonds of the same maturity, of authorized denominations and bearing interest at the same rate.

The Bond Registrar shall keep at his office the books of said County for the registration of transfer of Bonds. The transfer of this bond may be registered only upon such books and as otherwise provided in the Resolution upon the surrender hereof to the Bond Registrar together with an assignment duly executed by the registered owner hereof or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar. Upon any such registration of transfer, the Bond Registrar shall deliver in exchange for this bond a new Bond or Bonds, registered in the name of the transferee, of authorized denominations, in an aggregate principal amount equal to the principal amount of this bond, of the same maturity and bearing interest at the same rate.

It is hereby certified and recited that all acts, conditions and things required by the Constitution and laws of North Carolina to happen, exist and be performed precedent to and in the issuance of this bond have happened, exist and have been performed in regular and due form and time as so required; that provision has been made for the levy and collection of a direct

annual tax upon all taxable property within said County sufficient to pay the principal of and the interest on this bond as the same shall become due; and that the total indebtedness of said County, including this bond, does not exceed any constitutional or statutory limitation thereon.

This bond shall not be valid or become obligatory for any purpose or be entitled to any benefit or security under the Resolution until this bond shall have been authenticated by the execution by the Bond Registrar of the certificate of authentication endorsed hereon.

IN WITNESS WHEREOF, the County of Wake, North Carolina, by resolution duly passed by its Board of Commissioners, has caused this bond to be manually signed by the Chair of said Board and the [Deputy] Clerk to said Board for said County and its official seal to be impressed hereon, all as of the ____ day of January, 2019.

[Do not sign]
Chair

[SEAL]

[Do not sign]
[Deputy] Clerk to the Board

CERTIFICATE OF LOCAL GOVERNMENT COMMISSION

The issuance of the within bond has been approved under the provisions of The Local Government Bond Act of North Carolina.

[Do not sign]
Secretary of the Local Government
Commission of North Carolina

CERTIFICATE OF AUTHENTICATION

This bond is one of the Series 2019B Bonds of the series designated herein and issued under the provisions of the within-mentioned Resolution.

[Do not sign]
Chief Financial Officer, as Bond Registrar

Date of authentication: _____

FORM OF ASSIGNMENT

FOR VALUE RECEIVED the undersigned registered owner thereof hereby sells, assigns and transfers unto _____

the within Bond and all rights thereunder and hereby irrevocably constitutes and appoints _____

_____,

attorney to register the transfer of said bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

In the presence of:

NOTICE: The signature must be guaranteed by an institution which is a participant in the Securities Transfer Agent Medallion Program (STAMP) or similar program.

The signature to this assignment must correspond with the name as it appears on the face of the within Bond in every particular, without alteration of enlargement or any change whatever.

Certificated Bonds issuable hereunder shall be in substantially the form of the Series 2019B Bonds registered in the name of Cede & Co. with such changes as are necessary to reflect the provisions of this resolution that are applicable to Certificated Bonds.

Section 4. The Series 2019B Bonds are not subject to redemption prior to maturity.

Section 5. Bonds, upon surrender thereof at the office of the Bond Registrar together with an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar, may, at the option of the registered owner thereof, be exchanged for an equal aggregate principal amount of Bonds of the same maturity, of any denomination or denominations authorized by this resolution and bearing interest at the same rate.

The transfer of any Bond may be registered only upon the registration books of the County upon the surrender thereof to the Bond Registrar together with an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar. Upon any such registration of transfer, the Bond Registrar shall authenticate and deliver in exchange for such Bond a new Bond or Bonds, registered in the name of the transferee, of any denomination or denominations authorized by this resolution, in an aggregate principal amount equal to the unredeemed principal amount of such Bond so surrendered, of the same maturity and bearing interest at the same rate.

In all cases in which Bonds shall be exchanged or the transfer of Bonds shall be registered hereunder, the Bond Registrar shall authenticate and deliver at the earliest practicable time Bonds in accordance with the provisions of this resolution. All Bonds surrendered in any such exchange or registration of transfer shall forthwith be canceled by the Bond Registrar. The

County or the Bond Registrar may make a charge for shipping and out-of-pocket costs for every such exchange or registration of transfer of Bonds sufficient to reimburse it for any tax or other governmental charge required to be paid with respect to such exchange or registration of transfer, but no other charge shall be made by the County or the Bond Registrar for exchanging or registering the transfer of Bonds under this resolution.

As to any Bond, the person in whose name the same shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of or on account of the principal or redemption price of any such Bond and the interest on any such Bond shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond, including the redemption premium, if any, and interest thereon, to the extent of the sum or sums so paid.

The County shall appoint such registrars, transfer agents, depositaries or other agents as may be necessary for the registration, registration of transfer and exchange of Bonds within a reasonable time according to then current commercial standards and for the timely payment of principal, interest and any redemption premium with respect to the Series 2019B Bonds. The Chief Financial Officer of the County, or any person at any time acting in such capacity, is hereby appointed the registrar, transfer agent and paying agent for the Series 2019B Bonds (collectively the "Bond Registrar"), subject to the right of the Board for the County to appoint another Bond Registrar, and as such shall keep at his office in the County, the books of the County for the registration, registration of transfer, exchange and payment of the Series 2019B Bonds as provided in this resolution.

Section 6. The County covenants that, to the extent permitted by the Constitution and laws of the State of North Carolina, it will comply with the requirements of the Internal Revenue Code of 1986 (the "Code"), as amended or as may be amended from time to time, and any Treasury regulations now or hereafter promulgated thereunder, to the extent necessary so that interest on the Series 2019B Bonds will not be included in gross income of the owners of the Series 2019B Bonds for purposes of federal income tax.

Section 7. All actions of the Chair of the Board, the County Manager, the Chief Financial Officer, the Debt Manager and the Clerk to the Board for the County in applying to the Local Government Commission of North Carolina to advertise and sell the Series 2019B Bonds is hereby authorized, ratified and approved, and the Local Government Commission of North Carolina is hereby requested to ask for sealed bids for the Series 2019B Bonds by publishing notices and distributing a Preliminary Official Statement relating to the sale of the Series 2019B Bonds. The Chair of the Board, the County Manager, the Chief Financial Officer and the Clerk to the Board for the County are hereby authorized to assist the Commission in preparing such Preliminary Official Statement, to be dated the date of delivery thereof, and such Preliminary Official Statement may be used in relation to the offering and sale of the Series 2019B Bonds.

The preparation of a final Official Statement (the "Final Official Statement"), which will be in the form of the Preliminary Official Statement, but will include certain pricing and other information to be made available to the successful bidder for the Series 2019B Bonds by the Local Government Commission of North Carolina, is hereby approved, and the Chair of the Board, the County Manager and the Chief Financial Officer of the County are each hereby

authorized to execute and deliver such Final Official Statement for and on the behalf of the County, and such execution and delivery shall be conclusive evidence of the approval of the Board of the Final Official Statement.

Section 8. The County hereby undertakes, for the benefit of the beneficial owners of the Series 2019B Bonds, to provide to the Municipal Securities Rulemaking Board (the “MSRB”):

(a) by not later than seven months from the end of each fiscal year of the County, beginning with the fiscal year ending June 30, 2019, audited financial statements of the County for such fiscal year, if available, prepared in accordance with Section 159-34 of the General Statutes of North Carolina, as it may be amended from time to time, or any successor statute, or, if such audited financial statements of the County are not available by seven months from the end of such fiscal year, unaudited financial statements of the County for such fiscal year to be replaced subsequently by audited financial statements of the County to be delivered within fifteen (15) days after such audited financial statements become available for distribution;

(b) by not later than seven months from the end of each fiscal year of the County, beginning with the fiscal year ending June 30, 2019, (i) the financial and statistical data as of a date not earlier than the end of the preceding fiscal year for the type of information included under the headings “THE COUNTY - Debt Information and - Tax Information” (excluding any information on underlying units) in the Final Official Statement and (ii) the combined budget of the County for the current fiscal year, to the extent such items are not included in the audited financial statements referred to in (a) above.

(c) in a timely manner not in excess of ten business days after the occurrence of the event, notice of any of the following events with respect to the Series 2019B Bonds:

(1) principal and interest payment delinquencies;

(2) non-payment related defaults, if material;

(3) unscheduled draws on debt service reserves reflecting financial difficulties;

(4) unscheduled draws on credit enhancements reflecting financial difficulties;

(5) substitution of credit or liquidity providers, or their failure to perform;

(6) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Series 2019B Bonds or other material events affecting the tax status of the Series 2019B Bonds;

(7) modification to the rights of the beneficial owners of the Series 2019B Bonds, if material;

(8) bond calls, other than calls for mandatory sinking fund redemption, if material, and tender offers;

(9) defeasances;

(10) release, substitution or sale of any property securing repayment of the Series 2019B Bonds, if material;

(11) rating changes;

(12) bankruptcy, insolvency, receivership or similar event of the County;

(13) the consummation of a merger, consolidation or acquisition involving the County or the sale of all or substantially all of the assets of the County, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; and

(14) appointment of a trustee or a successor or additional trustee or the change of name of a trustee, if material; and

(d) in a timely manner, notice of a failure of the County to provide required annual financial information described in (a) or (b) above on or before the date specified.

All information provided to the MSRB as described in this Section shall be provided in an electronic format as prescribed by the MSRB and accompanied by identifying information as prescribed by the MSRB.

The County may meet the continuing disclosure filing requirement described above by complying with any other procedure that may be authorized or required by the United States Securities and Exchange Commission.

If the County fails to comply with the undertaking described above, any beneficial owner of the Series 2019B Bonds may take action to protect and enforce the rights of all beneficial owners with respect to such undertaking, including an action for specific performance; provided, however, that failure to comply with such undertaking shall not be an event of default and shall not result in any acceleration of the Series 2019B Bonds. All actions shall be instituted, had and maintained in the manner provided in this paragraph for the benefit of all beneficial owners of the Series 2019B Bonds.

The County reserves the right to modify from time to time the information to be provided to the extent necessary or appropriate in the judgment of the County, provided that:

(a) any such modification may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of the County;

(b) the information to be provided, as modified, would have complied with the requirements of Rule 15c2-12 issued under the Securities Exchange Act of 1934 ("Rule 15c2-12") as of the date of the Final Official Statement, after taking into account any amendments or interpretations of Rule 15c2-12, as well as any changes in circumstances; and

(c) any such modification does not materially impair the interests of the beneficial owners of the Series 2019B Bonds, as determined either by parties unaffiliated with the County (such as bond counsel), or by the approving vote of the registered owners of a majority in principal

amount of the Series 2019B Bonds pursuant to the terms of this resolution, as this resolution may be amended from time to time, at the time of such amendment.

In the event that the County makes such a modification, the annual financial information containing the modified operating data or financial information shall explain, in narrative form, the reasons for the modification and the impact of the change in the type of operating data or financial information being provided.

The provisions of this Section shall terminate upon payment, or provision having been made for payment in a manner consistent with Rule 15c2-12, in full of the principal of and interest on all of the Series 2019B Bonds.

Section 9. U.S. Bank National Association, Charlotte, North Carolina, is hereby appointed as escrow agent (the "Escrow Agent") in connection with the refunding of the Bonds to be Refunded mentioned in Section 10 below, subject to the right of the Board to appoint another Escrow Agent as provided in the Escrow Deposit Agreement (hereinafter mentioned), and as such shall perform its responsibilities as provided in the Escrow Deposit Agreement. The Escrow Deposit Agreement, to be dated as of January 1, 2019 (the "Escrow Deposit Agreement"), between the County and the Escrow Agent, in substantially the form presented at this meeting, and the creation of the Escrow Fund thereunder and the other arrangements to accomplish such refunding, is hereby approved, and the Chair of the Board, the County Manager and the Chief Financial Officer of the County are each hereby authorized to execute and deliver the Escrow Deposit Agreement for and on behalf of the County with such additions, deletions and changes as they, with the advice of counsel, deem necessary.

Section 10. Subject to the next succeeding sentence, the County hereby determines to refund the Bonds to be Refunded. If, on or prior to the sale date of the Series 2019B Bonds, the Chief Financial Officer of the County shall determine that it is in the best economic interests of the County not to refund all or any portion of such bonds or to refund any additional outstanding bonds of each such series, the Chief Financial Officer is hereby authorized to make changes in the amounts and maturities of such bonds of each series to be refunded, such changes to be set forth in the Escrow Deposit Agreement.

Subject to the issuance of the Series 2019B Bonds to refund such bonds in accordance with this Section, the Bonds to be Refunded are hereby called for redemption on March 1, 2019 at a redemption price equal to 100% of the principal amount of such Bonds to be Refunded, plus any accrued and unpaid interest as of such date, all in the manner provided in the Escrow Deposit Agreement. The Chief Financial Officer is hereby directed to provide or cause to be provided notices of such redemption at the times and in the manner set forth in the resolution authorizing the issuance of the Bonds to be Refunded and the Escrow Deposit Agreement.

Section 11. The Chair of the Board, the County Manager, the Chief Financial Officer, the Debt Manager and the Clerk to the Board or any deputy or assistant Clerk to the Board for the County are hereby authorized and directed to execute and deliver such closing and other documents necessary for the purpose of facilitating the sale and issuance of the Series 2019B Bonds in a manner consistent with the terms of this resolution.

Section 12. The order authorizing the issuance of the Series 2019B Bonds authorizes the issuance of not to exceed \$125,000,000 of general obligation refunding bonds to refund the Bonds to be Refunded. Following the opening of bids, the amount of Bonds to be issued shall be determined based upon the prices offered in such bids. Following such determination and the establishment of the exact principal amount of the Series 2019B Bonds to be issued, if all of the Bonds to be Refunded are refunded, the authorization to issue additional bonds pursuant to the order shall be of no force or effect.

Section 13. This resolution shall take effect upon its passage.

Upon motion of Commissioner _____, seconded by Commissioner _____, the foregoing resolution entitled "RESOLUTION PROVIDING FOR THE SALE AND ISSUANCE OF GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019B" was passed by the following vote:

Ayes: _____

Noes: _____

* * * * *

I, Denise Hogan, Clerk to the Board of Commissioners for the County of Wake, North Carolina, DO HEREBY CERTIFY that the foregoing is a true copy of so much of the proceedings of said Board for said County at a regular meeting held on December 3, 2018, as relates in any way to the passage of the foregoing resolution authorizing the issuance of the general obligation refunding bonds referred to therein of said County and that said proceedings are recorded in the minutes of said Board.

I DO HEREBY FURTHER CERTIFY that proper notice of such regular meeting was given as required by North Carolina law.

WITNESS my hand and the official seal of said County this 3rd day of December, 2018.

Clerk to the Board of Commissioners of
Wake County, North Carolina

[SEAL]

**Projects Funded by 2016 and 2017 Notes
To be Converted to 2019A Bonds**

Authorized by 2013 Schools Referenda		
High Schools		
	Apex	\$ 114,290.00
	Fuquay Varina	\$ 1,227,478.00
	Garner	\$ 13,803,928.13
	Green Level	\$ 702,435.06
	Willow Springs	\$ 32,724.17
	South Garner	\$ 2,383,968.10
Middle Schools		
	East Wake	\$ 1,053,487.21
	Apex Friendship	\$ 13,768,983.25
	River Bend	\$ 793,245.53
	Alston Ride	\$ 27,120.94
	Pine Hollow	\$ 170,929.54
Elementary Schools		
	Conn	\$ 565,140.29
	Scotts Ridge	\$ 271,281.30
	Hortons Creek	\$ 419,674.34
	South Lakes	\$ 534,114.40
	Beaverdam	\$ 17,459.87
	Rogers Lane	\$ 350,035.98
	Oakview	\$ 113,399.44
	Buckhorn Creek	\$ 13,743,927.54
	Parkside	\$ 424,592.78
	Brooks	\$ 187,677.37
	Bryan Rd	\$ 944,141.08
	North Ridge	\$ 742,192.49
	Pine Hollow	\$ 680,321.62
	Pleasant Grove	\$ 141,220.20
	Stough	\$ 580,520.04
	Wiley	\$ 824,479.91
	Lincoln Heights	\$ 4,049,928.33
	Green	\$ 190,681.89
	Rolesville	\$ 425,632.61
Life Cycle & Other		
	Educ Equip Replacement	\$ 689,962.75
	Environ / ADA	\$ 808,030.05
	Life Cycle Furniture	\$ 371,260.90
	Life Cycle Replacements	\$ 23,265,204.78
	Public Infrastructure (Offsite)	\$ 3,587,076.58
	Startup Designs	\$ 33,492.00
Authorized by 2012 Wake Tech Referenda		
Major Projects		
	RTP Campus Building 1	\$ 7,112,754.92
	RTP Parking & Roadway Infrastructure	\$ 862,029.12
Life Cycle & Other		
	Life Cycle Roofing Projects	\$ 26,209.15
	Main Campus Elevator Replacement	\$ 16,696.66
	Main Campus Land Acquisition & Parking	\$ 16,029.49
	North Campus Bldg F Pededtrian Bridges	\$ 31,085.00
	North Campus Bldg L and Regional Energy Plant	\$ 383,918.74

**Notes on above:*

- Above amounts reflective of current expense drawn under Notes since February 2018
- Above amounts reflective of projects with minimum \$10k current expense
- Above amounts may not be reflective of life to date expense in each project

ARTICLE IV

MISCELLANEOUS

Section 4.01. Amendments to this Agreement. This Agreement is made for the benefit of the County and the Prior Bondholders and it shall not be repealed, revoked, altered or amended without the written consent of all Prior Bondholders, the Escrow Agent and the County; provided, however, that the County and the Escrow Agent may, without the consent of, or notice to, such Prior Bondholders, enter into such agreements supplemental to this Agreement as shall not adversely affect the rights of such Prior Bondholders and shall not materially be inconsistent with the terms and provisions of this Agreement, for any one or more of the following purposes:

(a) to cure any ambiguity or formal defect or omission in this Agreement; and

(b) to grant to or confer upon the Escrow Agent for the benefit of the Prior Bondholders any additional rights, remedies, powers or authority that may lawfully be granted to or conferred upon the Escrow Agent.

The Escrow Agent shall be entitled to rely upon the unqualified written opinion of a nationally recognized counsel in the field of law relating to municipal bonds with respect to compliance with this Section.

Section 4.02. Notice of Refunding. The County hereby directs the Escrow Agent, and the Escrow Agent hereby agrees, to cause a copy of the notices attached hereto as Exhibits E and made a part hereof to be mailed to Cede & Co. by legible facsimile transmission, registered or certified mail or overnight express delivery (and otherwise in accordance with the securities depository agreement with respect to that designation of the Refunded Bonds) promptly, and in no event later than thirty (30) days, following the issuance of the Refunding Bonds. The Escrow Agent shall also provide such notices to the Municipal Securities Rulemaking Board electronically in accordance with the requirements of Rule 15c2-12 of the United States Securities and Exchange Commission.

Section 4.03. Severability. If any one or more of the covenants or agreements provided in this Agreement on the part of the County or the Escrow Agent to be performed should be determined by a court of competent jurisdiction to be contrary to law, such covenants or agreements shall be deemed and construed to be severable from the remaining covenants and agreements herein contained and shall in no way affect the validity of the remaining provisions of this Agreement.

Section 4.04. Agreement Binding. All the covenants, promises and agreements in this Agreement contained by or on behalf of the County or by or on behalf of the Escrow Agent shall bind and inure to the benefit of their respective successors and assigns, whether so expressed or not.

Section 4.05. Termination. This Agreement shall terminate when all transfers and payments required to be made by the Escrow Agent under the provisions hereof shall have been made.

Section 4.06. Execution by Counterparts. This Agreement may be executed in several counterparts, all or any of which shall be regarded for all purposes as one original and shall constitute and be but one and the same instrument.

Section 4.07. Action by the County. Any action required to be taken by the County hereunder shall for all purposes be duly taken if taken by the Chief Financial Officer of the County or his designee.

[Signatures to follow]

IN WITNESS WHEREOF, each of the parties has caused this Agreement to be executed by its duly authorized officers as of the date first above written.

COUNTY OF WAKE, NORTH CAROLINA

By: _____
Chairman of the Board of Commissioners

[SEAL]

Attest:

Clerk to the Board of Commissioners

U.S. BANK, NATIONAL ASSOCIATION, as
Escrow Agent

By: _____
Vice President

Item Title: Approval of 2019 Board of Commissioners' Meeting Schedule and Budget Calendar

Specific Action Requested:

That the Board of Commissioners approves the 2019 Meeting Schedule and Budget Calendar.

Item Summary:

Each year a proposed meeting schedule for the Board of Commissioners is prepared. Staff has presented the Board Meeting Schedule with the Official Budget Calendar included for board consideration and approval.

Attachments:

1. Draft – 2019 Board of Commissioners' Meeting Schedule and Budget Calendar

2019 MEETING SCHEDULE
PROPOSED

Date	Day	Place	Description	Notable	Time
January 1	Tuesday	Offices Closed	New Year's Day Observance	New Year's Day	
January 7	Monday	Rm 2700 2 nd floor, JC	Regular Meeting		5 pm
January 14	Monday	Rm 2800 2 nd floor, JC	Work Session		2 pm
January 18	Friday	TBD	Board Retreat		
January 19	Saturday	TBD	Board Retreat		
January 21	Monday	Offices Closed	MLK Holiday		
January 22	Tuesday	Rm 2800 2 nd floor, JC	Regular Meeting		2pm
February 4	Monday	Rm 2700 2 nd floor, JC	Regular Meeting		5 pm
February 11	Monday	Rm 2800 2 nd floor, JC	Work Session		2 pm
February 18	Monday	Rm 2700 2 nd floor, JC	Regular Meeting		2 pm
March 2-6	Saturday-Wednesday	Washington, DC	NACo Legislative Conference		
March 9	Saturday	TBD	Board Retreat		
March 11	Monday	Rm 2800 2 nd floor, JC	Work Session		2 pm
March 18	Monday	Rm 2700 2 nd floor, JC	Regular Meeting		2 pm
March 20-22	Wednesday - Friday	Pitt County, NC	NCACC Annual Conference		
April 1	Monday	Rm 2700 2 nd floor, JC	Regular Meeting		5 pm
April 8	Monday	Rm 2800 2 nd floor, JC	Work Session		2 pm
April 15	Monday	Rm 2700 2 nd floor, JC	Regular Meeting		2 pm
April 19	Friday	Offices Closed	Good Friday	Good Friday	
May 6	Monday	Rm 2700 2 nd floor, JC	Regular Meeting	Budget Presentation	5 pm
May 13	Monday	Rm 2800 2 nd floor, JC	Budget Work Session	Budget	9 am
May 20	Monday	Rm 2700 2 nd floor, JC	Regular Meeting	Budget Public Hearing	2 pm
May 20 (7PM)	Monday	Commons Building	Public Hearing	Budget	7 pm
May 27	Monday	Offices Closed	Memorial Day	Memorial Day	
May 29	Wednesday	Rm 2800 2 nd floor, JC	Budget Work Session	Budget	2pm

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Date	Day	Place	Description	Notable	Time
April 29-May 1	Monday-Wednesday	Nashville, Tennessee	Greater Raleigh Chamber Inter-City Visit and Leadership Conference		
June 3	Monday	Rm 2700 2 nd floor, JC	Regular Meeting	Budget Adoption	5 pm
June 10	Monday	Rm 2700 2 nd floor, JC	Work Session		
June 17	Monday	Rm 2700 2 nd floor, JC	Regular Meeting		
July 4	Thursday	Offices Closed	4 th of July	4 th of July	
July 8	Monday	Rm 2700 2 nd floor, JC	Regular Meeting		2 pm
July 11-15	Thursday-Monday	Las Vegas, NV	NACo Annual Conference		
August 12	Monday	Rm 2800 2 nd floor, JC	Work Session		2 pm
August 19	Monday	Rm 2700 2 nd floor, JC	Regular Meeting		2 pm
September 2	Monday	Offices Closed	Labor Day Holiday	Labor Day	
September 3	Tuesday	Rm 2700 2 nd floor, JC	Regular Meeting		5 pm
September 9	Monday	Rm 2800 2 nd floor, JC	Work Session		2 pm
September 16	Monday	Rm 2700 2 nd floor, JC	Regular Meeting		2 pm
October 7	Monday	Rm 2700 2 nd floor, JC	Regular Meeting		5 pm
October 14	Monday	Rm 2800 2 nd floor, JC	Work Session		2 pm
October 21	Monday	Rm 2700 2 nd floor, JC	Regular Meeting		2 pm
November 4	Monday	Rm 2700 2 nd floor, JC	Regular Meeting		5 pm
November 11	Monday	Offices Closed	Veteran's Day	Veterans Day	
November 12	Tuesday	Rm 2800 2 nd floor, JC	Work Session		2 pm
November 18	Monday	Rm 2700 2 nd floor, JC	Regular Meeting		2 pm
November 28-29	Thursday-Friday	Offices Closed	Thanksgiving	Thanksgiving	
December 2	Monday	Rm 2700 2 nd floor, JC	Regular Meeting		5 pm
December 9	Monday	Rm 2800 2 nd floor, JC	Work Session		2 pm
December 24-26	Tuesday-Thursday	Offices Closed	Christmas	Christmas	

Item Title: Appointment of Board Member as Voting Delegate at 2019 NC Association of County Commissioners Legislative Goals Conference

Specific Action Requested:

That the Board of Commissioners appoints a Board Member to serve as the Voting Delegate for Wake County at the 2019 North Carolina Association of County Commissioners Legislative Goals Conference.

Item Summary:

The North Carolina Association of County Commissioners will hold a Legislative Goals Conference on January 10 - 11, 2019, at the Crabtree Marriott, Raleigh, NC. During the conference, each Board of County Commissioners is requested to designate a Commissioner or other official as a voting delegate. The voting delegate is entitled to one vote which is the majority expression of the delegates of that County. Commissioners can also designate an alternate for voting purposes.

Attachments:

1. Voting Delegate Form



Voting Delegate Designation Form
Legislative Goals Conference
January 10-11, 2019 (Thursday – Friday)
Raleigh Marriott Crabtree Valley – Wake County

NOTE: Please place this action on your board meeting agenda.

Each Board of County Commissioners is hereby requested to designate a commissioner or other official as a voting delegate for the 2019 Legislative Goals Conference. Each voting delegate should complete and sign the following statement and **return it to the Association no later than Friday, December 28, 2018.**

Please return form to Alisa Cobb, Executive Assistant, by email at alisa.cobb@ncacc.org or by fax at 919-733-1065.

I, _____, hereby certify that I am the duly designated voting delegate for _____ County at the North Carolina Association of County Commissioners 2019 Legislative Goals Conference.

Signed: _____

Title: _____

Article VI, Section of the Association's Constitution provides:

"On all questions, including the election of officers, each county represented shall be entitled to one vote, which shall be the majority expression of the delegates of that county. The vote of any county in good standing may be cast by any one of its County Commissioners who is present at the time the vote is taken; provided, if no commissioner be present, such vote may be cast by another county official, elected or appointed, who holds elective office or an appointed position in the county whose vote is being cast and who is formally designated by the Board of County Commissioners. These provisions shall likewise govern district meetings of the Association. A county in good standing is defined as one which has paid the current year's dues."

Item Title: Wake County Adult Care Home Community Advisory Committee

Function To act as an advisory group on the status of domiciliary home operations and services in Wake County.

Meeting Schedule: 4th Thursday of varying months (January, March, April, June, August, September, and October), 3:30 p.m., Cameron Village Library, Raleigh, NC.

Number of members total on Committee: 25

Number of appointments made by County Commissioners: 25

ONE VACANT POSITION

<u>Resignation:</u> Mr. Tod Carver

Individual Interested in Appointment:

1. Ms. Patti Anderson

Attachments: 6

1. Item Summary
2. Board Details
3. Member List
4. Applicant Roster
5. Applicant Packet
6. Attendance



Wake County, North Carolina

ADULT CARE HOME COMMUNITY ADVISORY COMMITTEE

BOARD ROSTER



MICHAEL P SHUGRUE

1st Term Oct 01, 2018 - May 31, 2019

Email: michael.shugrue435@gmail.com
Mobile: (919) 649-8435
Home: (919) 649-8435
Address:
2651 Mellow Field Drive, Unit 203
Raleigh, NC 27604



ROBERT T CARVER

1st Term Jun 04, 2018 - May 31, 2019

Email: rtcarver@ncsu.edu
Home: (919) 827-0636
Mobile: (919) 412-8366
Address:
408 SEABRING LANE
RALEIGH, NC 27603

Category DISTRICT 2



EDYTHE MCKINNEY

2nd Term Jun 01, 2017 - May 31, 2019

Email: edymckin@hotmail.com
Home: (919) 781-2357
Address:
4313 Union Street
Raleigh, NC 27609

Appointing Authority Board of Commissioners

Position Co-Chair

Category DISTRICT 7



DARLENE MILLER

2nd Term Jun 01, 2017 - May 31, 2019

Email: damiller_61@yahoo.com
(919) 518-2385
Address:
8617 Sleepy Creek Drive
Raleigh, NC 27613

Appointing Authority Board of Commissioners

Category DISTRICT 7



WILLIAM LAMB

1st Term Jun 01, 2017 - May 31, 2019

Email: william.e.lamb@gmail.com
(919) 819-3338
(919) 819-3338
Address:
415 Calvin Road
Raleigh, NC 27605

Category DISTRICT 5



KENT THOMPSON

8th Term Jun 01, 2016 - May 31, 2019

Email: kthompson@financialdirections.com
(919) 790-1527
(919) 334-7610
Address:
7207 Doverton Court
Raleigh, NC 27615

Appointing Authority Board of Commissioners

Position Co-Chair

Category DISTRICT 6



NANCY M CORDARO

1st Term May 01, 2017 - May 31, 2019

Email: tikvah_liat6@yahoo.com
Mobile: (910) 890-3000
Mobile: (910) 890-3000
Address:
5317 April Wind Dr
Fuquay Varina, NC 27526

Category DISTRICT 2

**LINDA FULLER****1st Term** Oct 01, 2017 - Sep 30, 2019

Email: lkafuller@gmail.com
(919) 467-2081
(919) 413-8130
Address:
911 Brookgreen Drive
Cary, NC 27511

Category DISTRICT 3**PATRYCE RISPRESS****1st Term** Oct 01, 2017 - Sep 30, 2019

Email: ms_ris@yahoo.com
Home: (919) 862-7567
Home: (919) 862-7567
Address:
514 OLD SCARBOROUGH LN
Garner, NC 27529

Category DISTRICT 2**Ethnicity** African American**Gender** Female**MARY F MARTIN****2nd Term** Jun 01, 2018 - May 31, 2020

Email: mafmartin@yahoo.com
Mobile: (919) 696-2831
Home: (919) 696-2831
Address:
5505 Blue Sage Dr
Raleigh, NC 27606

Category District 4**PHYLLIS B FULTON****2nd Term** Jun 01, 2018 - May 31, 2020

Email: pmbpfef@aol.com
Home: (919) 772-2617
Home: (919) 630-0817
Address:
1801 Lisburn Court
Garner, NC 27529

Category DISTRICT 2**TRENNA C PERKINS****2nd Term** Jun 01, 2018 - May 31, 2020

Email: tcperk3@nc.rr.com
Home: (919) 847-4047
Mobile: (919) 614-7570
Address:
3001 Club Dr.
Raleigh, NC 27613

Category DISTRICT 7**JANET HUGHES****3rd Term** Jun 01, 2018 - May 31, 2020

Email: janethughesrn@aol.com
(919) 629-4055
(909) 991-4495
Address:
1114 Afton Meadow Lane
Cary, NC 27518

Appointing Authority Board of Commissioners**Category** DISTRICT 4**JOHN ATKINSON****3rd Term** Jun 01, 2018 - May 31, 2020

Email: john_w_atkinson@yahoo.com
Home: (770) 356-5724
Home: (919) 758-7673
Address:
1015 Thistle Briar Place
Cary, NC 27511

Appointing Authority Board of Commissioners**Position** Secretary**Category** DISTRICT 4



KAY MAYNARD

3rd Term Jun 01, 2018 - May 31, 2020

Email: inamaynard@gmail.com
Home: (919) 469-3758
Home: (919) 622-8188
Address:
531 Farmington Woods Drive
Cary, NC 27511

Appointing Authority Board of Commissioners
Category DISTRICT 4



SARAH JOHNSTON

3rd Term Jun 01, 2018 - May 31, 2020

Email: sjohnston9@nc.rr.com
Home: (919) 787-4930
Mobile: (919) 602-8266
Address:
4320 Oak Park Rd
Raleigh, NC 27612

Appointing Authority Board of Commissioners
Category DISTRICT 7



LINDA HANCOCK

10th Term Oct 01, 2018 - Sep 30, 2020

Email: jimlinhan@bellsouth.net
(919) 571-7614
Address:
2511 Kingsley Road
Raleigh, NC 27612

Appointing Authority Board of Commissioners
Category DISTRICT 7



NANCY ROUGHGARDEN

7th Term Oct 01, 2018 - Sep 30, 2020

Email: ntr46@nc.rr.com
(919) 846-9387
(919) 218-3035
Address:
1907 Stoneytrace Court
Raleigh, NC 27614

Appointing Authority Board of Commissioners
Category DISTRICT 6



ELLEN M BEIDLER

1st Term Aug 06, 2018 - Sep 30, 2020

Email: ebeidler@usa.net
Home: (919) 783-4989
Mobile: (919) 349-7496
Address:
1835 Bellwood Drive
Raleigh, NC 27605



VACANCY



VACANCY



VACANCY



VACANCY



VACANCY



VACANCY

Item Title: Wake County Alcoholic Beverage Control Board

Function Manages the ABC stores in Wake County under State guidance and statute

Meeting Schedule: 4th Wednesday, 10:00 a.m. – 1212 Wicker Drive, Raleigh

Number of members total on Committee: 5

Number of appointments made by County Commissioners: 5

ONE VACANT POSITION:

Mr. Ricky Wright, Deceased

Individual Interested in Appointment/Recommended by ABC Board:

1. Mr. James “Jimmy” Ronald Hicks

Attachments: 6

1. Item Summary
2. Membership List
3. Applicant Roster
4. Applicant Packet
5. Board Choices
6. Attendance



ALCOHOLIC BEVERAGE CONTROL BOARD

BOARD ROSTER



WILLIE ROWE

1st Term Aug 01, 2016 - Jul 31, 2019

Email: wlrowe@nc.rr.com
Mobile: (919) 291-2077
Home: (919) 851-5021
Address:
1309 Pitkin Court
Raleigh, NC 27606

Position Chair
Category DISTRICT 4



THOMAS (RICKY) WRIGHT

2nd Term Aug 01, 2016 - Jul 31, 2019

Email: jane.wright@electricmotorshopnc.com
(919) 556-4084
(919) 556-3229
Address:
206 W Cedar Avenue
Wake Forest, NC 27587

Appointing Authority Board of Commissioners
Category DISTRICT 6



LUCIUS S JONES

1st Term Aug 01, 2018 - Jul 31, 2020

Email: luciusjoneslucius@gmail.com
Home: (919) 427-3706
Home: (919) 365-7196
Address:
P.O. Box 128
Wendell, NC 27591



KENNETH KIRBY, JR.

3rd Term Aug 01, 2017 - Jul 31, 2020

Email: kkirby04@hbawake.com
(919) 847-7694
(919) 232-5883
Address:
1409 Wensford Court
Raleigh, NC 27615

Appointing Authority Board of Commissioners
Category DISTRICT 7



BETTY P. WHITAKER

2nd Term Aug 01, 2018 - Jul 31, 2021

Email: bpw1913@gmail.com
Home: (919) 556-5253
Mobile: (919) 418-3588
Address:
200 Perry St. PO Box 1
Rolesville, NC 27571

Appointing Authority Board of Commissioners
Category DISTRICT 1

Item Title: Alliance Behavioral Healthcare

Contact Person: Veronica Ingram 919-651-8466 vingram@alliancebhc.org

Function: Manages the public mental health, intellectual/developmental disability and substance abuse services for the citizens of Durham, Cumberland, Johnston and Wake Counties

Special Qualifications: None

Meeting Schedule: 1st Thursday of each month, 4:00-6:00 P.M., 4600 Emperor Blvd. RM 208, Durham, NC

Number of members total on Board: 7

Number of Appointments Made By Board of Commissioners: 7

Term Length: 24 months

ONE VACANT POSITION:

Individual interested in appointment:

1. Ms. Lynne Nelson (At-Large) recommended by Alliance

Attachments: 6

1. Item Summary
2. Member List
3. Applicant Roster
4. Applicant Packet
5. Board Choices
6. Attendance



Wake County, North Carolina

ADULT CARE HOME COMMUNITY ADVISORY COMMITTEE

BOARD ROSTER



MICHAEL P SHUGRUE

1st Term Oct 01, 2018 - May 31, 2019

Email: michael.shugrue435@gmail.com
Mobile: (919) 649-8435
Home: (919) 649-8435
Address:
2651 Mellow Field Drive, Unit 203
Raleigh, NC 27604



ROBERT T CARVER

1st Term Jun 04, 2018 - May 31, 2019

Email: rtcarver@ncsu.edu
Home: (919) 827-0636
Mobile: (919) 412-8366
Address:
408 SEABRING LANE
RALEIGH, NC 27603

Category DISTRICT 2



EDYTHE MCKINNEY

2nd Term Jun 01, 2017 - May 31, 2019

Email: edymckin@hotmail.com
Home: (919) 781-2357
Address:
4313 Union Street
Raleigh, NC 27609

Appointing Authority Board of Commissioners

Position Co-Chair

Category DISTRICT 7



DARLENE MILLER

2nd Term Jun 01, 2017 - May 31, 2019

Email: damiller_61@yahoo.com
(919) 518-2385
Address:
8617 Sleepy Creek Drive
Raleigh, NC 27613

Appointing Authority Board of Commissioners

Category DISTRICT 7



WILLIAM LAMB

1st Term Jun 01, 2017 - May 31, 2019

Email: william.e.lamb@gmail.com
(919) 819-3338
(919) 819-3338
Address:
415 Calvin Road
Raleigh, NC 27605

Category DISTRICT 5



KENT THOMPSON

8th Term Jun 01, 2016 - May 31, 2019

Email: kthompson@financialdirections.com
(919) 790-1527
(919) 334-7610
Address:
7207 Doverton Court
Raleigh, NC 27615

Appointing Authority Board of Commissioners

Position Co-Chair

Category DISTRICT 6



NANCY M CORDARO

1st Term May 01, 2017 - May 31, 2019

Email: tikvah_liat6@yahoo.com
Mobile: (910) 890-3000
Mobile: (910) 890-3000
Address:
5317 April Wind Dr
Fuquay Varina, NC 27526

Category DISTRICT 2



LINDA FULLER

1st Term Oct 01, 2017 - Sep 30, 2019

Email: lkafuller@gmail.com
(919) 467-2081
(919) 413-8130
Address:
911 Brookgreen Drive
Cary, NC 27511

Category DISTRICT 3



PATRYCE RISPRESS

1st Term Oct 01, 2017 - Sep 30, 2019

Email: ms_ris@yahoo.com
Home: (919) 862-7567
Home: (919) 862-7567
Address:
514 OLD SCARBOROUGH LN
Garner, NC 27529

Category DISTRICT 2

Ethnicity African American

Gender Female



MARY F MARTIN

2nd Term Jun 01, 2018 - May 31, 2020

Email: mafmartin@yahoo.com
Mobile: (919) 696-2831
Home: (919) 696-2831
Address:
5505 Blue Sage Dr
Raleigh, NC 27606

Category District 4



PHYLLIS B FULTON

2nd Term Jun 01, 2018 - May 31, 2020

Email: pmbpfef@aol.com
Home: (919) 772-2617
Home: (919) 630-0817
Address:
1801 Lisburn Court
Garner, NC 27529

Category DISTRICT 2



TRENN A C PERKINS

2nd Term Jun 01, 2018 - May 31, 2020

Email: tcperk3@nc.rr.com
Home: (919) 847-4047
Mobile: (919) 614-7570
Address:
3001 Club Dr.
Raleigh, NC 27613

Category DISTRICT 7



JANET HUGHES

3rd Term Jun 01, 2018 - May 31, 2020

Email: janethughesrn@aol.com
(919) 629-4055
(909) 991-4495
Address:
1114 Afton Meadow Lane
Cary, NC 27518

Appointing Authority Board of Commissioners

Category DISTRICT 4



JOHN ATKINSON

3rd Term Jun 01, 2018 - May 31, 2020

Email: john_w_atkinson@yahoo.com
Home: (770) 356-5724
Home: (919) 758-7673
Address:
1015 Thistle Briar Place
Cary, NC 27511

Appointing Authority Board of Commissioners

Position Secretary

Category DISTRICT 4



KAY MAYNARD

3rd Term Jun 01, 2018 - May 31, 2020

Email: inamaynard@gmail.com
Home: (919) 469-3758
Home: (919) 622-8188
Address:
531 Farmington Woods Drive
Cary, NC 27511

Appointing Authority Board of Commissioners
Category DISTRICT 4



SARAH JOHNSTON

3rd Term Jun 01, 2018 - May 31, 2020

Email: sjohnston9@nc.rr.com
Home: (919) 787-4930
Mobile: (919) 602-8266
Address:
4320 Oak Park Rd
Raleigh, NC 27612

Appointing Authority Board of Commissioners
Category DISTRICT 7



LINDA HANCOCK

10th Term Oct 01, 2018 - Sep 30, 2020

Email: jimlinhan@bellsouth.net
(919) 571-7614
Address:
2511 Kingsley Road
Raleigh, NC 27612

Appointing Authority Board of Commissioners
Category DISTRICT 7



NANCY ROUGHGARDEN

7th Term Oct 01, 2018 - Sep 30, 2020

Email: ntr46@nc.rr.com
(919) 846-9387
(919) 218-3035
Address:
1907 Stoneytrace Court
Raleigh, NC 27614

Appointing Authority Board of Commissioners
Category DISTRICT 6



ELLEN M BEIDLER

1st Term Aug 06, 2018 - Sep 30, 2020

Email: ebeidler@usa.net
Home: (919) 783-4989
Mobile: (919) 349-7496
Address:
1835 Bellwood Drive
Raleigh, NC 27605



VACANCY



VACANCY



VACANCY



VACANCY



VACANCY



VACANCY

Item Title: Juvenile Crime Prevention Council

Function Act as a local juvenile justice planning body and a prerequisite for receiving funding for juvenile court services and delinquency prevention programs.

Meeting Schedule: 3rd Thursday of each month, 10 Sunnybrook Rd, Room 344

Number of members total on Council: up to 26

Number of appointments made by County Commissioners: up to 26

Resignation: Ms. Erika Lucas, School Superintendent Designee
--

TWO VACANT POSITIONS:

Individuals Interested and Recommended by JCPC:

- | | | |
|----|----------------------|--------------------------------|
| 1. | Mr. Paul Walker | School Superintendent Designee |
| 2. | Ms. De'Nasia Daniels | Person under the age of 18 |

Attachments: 6

1. Item Summary
2. Recommendation
3. Applicant Roster
4. Applicant Packet
5. Board Choices
6. Attendance



JUVENILE CRIME PREVENTION COUNCIL

BOARD ROSTER



CHRISTY FAMOLARE

4th Term Feb 01, 2017 - Jan 31, 2019

Email: christy.famolare@raleighnc.gov
Home: (919) 815-1541
Home: (919) 807-8545
Address:
2401 Balmoor Trace
Apex, NC 27603

Appointing Authority Board of Commissioners
Category PARKS AND RECREATION DESIGNEE



KATHERINE EDMISTON

2nd Term Feb 01, 2017 - Jan 31, 2019

Email: katherine.b.edmiston@nccourts.org
Home: (919) 834-4303
Home: (919) 792-5090
Address:
3020 Devonshire Dr.
Raleigh, NC 27607

Appointing Authority Board of Commissioners
Category DISTRICT ATTORNEY DESIGNEE



CHRISTAL CARMICHAEL

2nd Term Feb 01, 2017 - Jan 31, 2019

Email: christal.carmichael@better-communities.com
Home: (919) 406-4768
Home: (919) 844-7755
Address:
4208 Six Forks Rd
Suite 1000
Raleigh, NC 27609

Appointing Authority Board of Commissioners
Category MEMBER OF FAITH COMMUNITY



LINDA C CUTTLER

4th Term Feb 01, 2017 - Jan 31, 2019

Email: lcuttler@gmail.com
Mobile: (412) 657-6325
Business: 9195882517
Address:
510 Founders Walk Drive
Morrisville, NC 27560

Appointing Authority Board of Commissioners
Category COMMISSIONER APPOINTMENT



MALA ROSS

1st Term Jul 23, 2018 - Jan 31, 2019

Email: mross@accessfamilyservices.com
Business: (919) 890-5852
Mobile: (551) 221-2066
Address:
8390 Six Forks Road
Raleigh, NC 27615

Category MEMBER AT-LARGE



DONALD PINCHBACK

4th Term Feb 01, 2017 - Jan 31, 2019

Email: donald.pinchback@djjdp.nc.gov
Home: (919) 772-1799
Home: (919) 715-3104
Address:
101 Sailboat Court
Garner, NC 27529

Appointing Authority Board of Commissioners
Category CHIEF COURT COUNSELOR



PAUL WALKER

2nd Term Feb 01, 2017 - Jan 31, 2019

Email: pwalker@wcpss.net
Home: (267) 971-3208
Home: (919) 291-5350
Address:
200 Chieftain Drive
Holly Springs, NC 27540

Appointing Authority Board of Commissioners
Category LOCAL SCHOOL
SUPERINTENDENT/DESIGNEE



SHARIF DEVEAUX

1st Term Feb 01, 2017 - Jan 31, 2019

Email: sharif.a.deveaux@nccourts.org
Home: (910) 527-0547
Home: (919) 792-5443
Address:
7104 Proctor Hill Drive
Raleigh, NC 27613

Category Juvenile Defense Attorney



TAMRA SANCHEZ

1st Term Sep 04, 2018 - Jan 31, 2019

Email: tamra.sanchez@wakegov.com
Mobile: (919) 208-0155
Mobile: (860) 394-7767
Address:
4508 Hayrick Court
Wake Forest, NC 27587

Category Director of Social Services Designee



MEREDITH WEINSTEIN

3rd Term Feb 01, 2017 - Jan 31, 2019

Email: mbweinstein@nc.rr.com
(919) 523-2785
(919) 530-7457
Address:
108 Meadowcrest Place
Holly Springs, NC 27540

Appointing Authority Board of Commissioners
Category COMMISSIONER APPOINTMENT



BETH NELSON

10th Term Feb 01, 2017 - Jan 31, 2019

Email: bnelsonlpc@gmail.com
(919) 810-3401
Address:
601 Farabow Road
Holly Springs, NC 27540

Appointing Authority Board of Commissioners
Category SUBSTANCE ABUSE PROFESSIONAL



JONATHAN GLENN

1st Term Mar 06, 2017 - Jan 31, 2019

Email: jglenn8@nccu.edu
(919) 530-7091
(919) 219-6884
Address:
4007 Massey Preserve Trail
Raleigh, NC 27616

Category At-Large



TONY CANCEL

6th Term Feb 01, 2017 - Jan 31, 2019

Email: tcancel@granicusbnc.com
(919) 468-0988
Address:
109 Moravia Lane
Cary, NC 27513

Appointing Authority Board of Commissioners
Category COMMISSIONER APPOINTMENT



GINNY SATTERFIELD

7th Term Feb 01, 2017 - Jan 31, 2019

Email: gsatterfield@granicusbnc.com
(919) 954-8656
(919) 790-3273
Address:
P.O. Box 14049
Raleigh, NC 27620

Appointing Authority Board of Commissioners
Category COUNTY MANAGER/DESIGNEE



ERICKA R LUCAS

1st Term Jul 23, 2018 - Jan 31, 2019

Email: erickalucas@yahoo.com
Home: (919) 604-2765
Home: (919) 604-2765
Address:
5204 Mallard Grove Drive
Raleigh, NC 27616

Category SCHOOL SUPERINTENDENT DESIGNEE



JOSEPH ANTWON WILLIAMS

1st Term Jul 23, 2018 - Jan 31, 2019

Email: antwon.williams@ncdps.gov
Mobile: (919) 961-2247
Business: (919) 715-3130
Address:
4212 Dinwiddie Court
Raleigh, NC 27604

Category MEMBER AT-LARGE



DARRYL BLEVINS

1st Term Aug 01, 2018 - Jan 31, 2019

Email: dblevins@wakegov.com
Business: (919) 404-3920
Mobile: (919) 273-0099
Address:
302 Alledown Ln
Knightdale, NC 27545

Category County Manager Designee



ERIC A DESIMONE

1st Term Mar 06, 2017 - Jan 31, 2019

Email: eric.desimone@raleighnc.gov
Home: (919) 278-6421
Mobile: (919) 996-1242
Address:
5226 Greens Dairy Road
Raleigh, NC 27616

Category Chief of Police Designee



KENNETH HUFF

2nd Term Jul 06, 2017 - Jul 06, 2019

Email: kenneth.huff@raleighnc.gov
(919) 996-1314
(919) 278-6357
Address:
5226 Greens Dairy Road
Raleigh, NC 27616

Appointing Authority Board of Commissioners
Category CHIEF OF POLICE/DESIGNEE



ANTOINE M THOMAS

1st Term Nov 07, 2018 - Jan 31, 2020

Email: antoine.thomas@wakegov.com
Mobile: (919) 796-6651
Business: (919) 890-7878
Address:
2300 Law Enforcement Drive
Raleigh, NC 27610

Category Sheriff Designee



LORI G CHRISTIAN

1st Term Jul 23, 2018 - Jan 31, 2020

Email: lori.g.christian@nccourts.org
Mobile: (919) 649-4652
Business: (919) 792-4800
Address:
204 Asbill Court
Cary, NC 27518

Category CHIEF DISTRICT COURT
JUDGE/DESIGNEE



ANN GODWIN

2nd Term Feb 01, 2018 - Jan 31, 2020

Email: agodwin@wakegov.com
Mobile: (919) 208-1622
Business: (919) 212-7626
Address:
220 Swinburne Street
Raleigh, NC 27610

Category Health Director



CARLA HUFF

3rd Term Feb 01, 2018 - Jan 31, 2020

Email: carlahuffnc2016@gmail.com
Home: (919) 363-0522
Mobile: (919) 888-0984
Address:
100 Arbor Tree Ct
Holly Springs, NC 27540

Appointing Authority Board of Commissioners
Category COMMISSIONER APPOINTMENT



ERIC JOHNSON

5th Term Feb 01, 2018 - Jan 31, 2020

Email: eric.johnson@wakegov.com
(919) 389-6854
(919) 857-9381
Address:
204 Highland Springs Lane
Holly Springs, NC 27540

Appointing Authority Board of Commissioners
Position Chair
Category DIRECTOR OF MENTAL
HEALTH/DESIGNEE



ZOE CRUZ-CONERLY

1st Term Oct 02, 2017 - Jan 31, 2020

Email: zoe.cruz-conerly@wakegov.com
Mobile: (919) 618-6204
Mobile: (919) 890-7800
Address:
2300 Law Enforcement Drive
Raleigh, NC 27610

Category Sheriff Department Designee



NICHOLAS ALLEN

2nd Term Feb 01, 2018 - Jan 31, 2020

Email: nallen@unitedwaytriangle.org
(919) 463-5040
Address:
2400 Perimeter Park Drive Suite 150
Morrisville, NC 27560

Category UNITED WAY/NONPROFIT

Item Title: United Arts Grants Panels

Function To review grant applications and to allocate grant funding as a member of United Arts' disciplined-based Grants Panels. To provide funding and services that support and foster an environment in which the arts can thrive. In December 1990, the Wake County Commissioners designated by resolution the United Arts Council of Raleigh and Wake County as Official Local Arts Agency for Wake County and the local distributing agent for the Grassroots Arts Fund Program. The Grassroots Arts Funds are distributed as part of the United Arts Disciplined-based Grants Panels allocations process.

Meeting Schedule: As called

Number of members total on Board: up to 60

Number of appointments made by County Commissioners: 7

THREE VACANT POSITIONS

Individuals Interested in Reappointment:

1. Ms. Rebecca Jackson - District 3
2. Mr. William Palmer – District 7
3. Ms. Lacey Senko – District 4

Attachments: 6

1. Item Summary
2. Members List
3. Applicant Packet
4. Applicant Roster
5. Board Choices.
6. Attendance

Item Title: Wake County Water Partnership

Function: Evaluates the types of activities, initiatives, and projects that may affect water resource management within Wake County and make recommendations to the Wake County Board of Commissioners about the most urgent, important, or efficient actions that could be taken to improve long term management and stewardship of water.

Meeting Schedule: As needed

Number of members total on Committee: 26

Number of appointments made by County Commissioners: 26

Not interested in reappointment: Mr. Archie Hart, At-Large
It has been recommended that members have 2,3, and 4-year staggering terms beginning January 2019.

TWENTY-TWO VACANT POSITIONS: Interested in Reappointment

1. Mr. Matt Echols	Apex	3 yr term
2. Mr. Jeff Adkins	Cary	3 yr term
3. Mr. Jay Myers	Fuquay-Varina	2 yr term
4. Mr. Jonathan Ham	Garner	4 yr term
5. Mr. Seann Byrd	Holly Springs	2 yr term
6. Mr. Joshua Baird	Morrisville	2 yr term
7. Mr. Kenneth Waldroup	City of Raleigh	4 yr term
8. Mr. Kelly Arnold	Town of Rolesville	4 yr term
9. Mr. Eric Keravuori	Town of Wake Forest	3 yr term
10. Mr. Marvin Collins	Town of Wendell	3 yr term
11. Mr. Joe Moore	Town of Zebulon	4 yr term
12. Mr. Joseph Threadcraft	Wake County	4 yr term
13. Mr. David Knight	At-Large	4 yr term
14. Ms. Heather Keefer	At-Large	4 yr term
15. Mr. Mitchell Woodward	At-Large	4 yr term
16. Mr. Garey Fox	Academic Expert	3 yr term
17. Mr. Thomas Dean	Agriculture	4 yr term
18. Ms. Suzanne Harris	Builders and Real Estate	2 yr term
19. Mr. Bill Holman	Environmental Advocacy	3 yr term
20. Mr. Michael Melton	Private Water Owners	4 yr term
21. Mr. George Matthis	Private Well Owners	2 yr term
22. Ms. Dale Threatt-Taylor	Soil and Water	4 yr term

TWO VACANT POSITIONS:

1. Knightdale (Municipality) _____
2. At-large _____

Attachments: 6

1. Item Summary
2. Membership List
3. Applicant Roster
4. Applicant Packet
5. Board Choices
6. Attendance



Wake County, North Carolina

WAKE COUNTY WATER PARTNERSHIP

BOARD ROSTER



MARVIN COLLINS

Category Municipal

1st Term Nov 07, 2018 - Dec 31, 2018

Email: mcollins@townofwendell.com

Business: (919) 365-0834

Mobile: (757) 503-8616

Address:

15 E 4th Street

Wendell, NC 27591



JOSEPH THREADCRAFT

Category Municipal

1st Term Nov 21, 2016 - Dec 31, 2018

Email: joseph.threadcraft@wakegov.com

9199091571

Address:

1021 Hadley Meadows Drive

Raleigh, NC 27603



BILL HOLMAN

Category Environmental Advocacy Groups

1st Term Nov 21, 2016 - Dec 31, 2018

Email: bholman@conservationfund.org

Home: (919) 224-9312

Business: (919) 948-6189

Address:

199 West Salisbury Street

Pittsboro, NC 27312



THOMAS R DEAN

Category Agriculture

1st Term Jun 04, 2018 - Dec 31, 2018

Email: thomasrdean@embarqmail.com

Home: (919) 552-5556

Mobile: (919) 868-2252

Address:

7840 Kennebec Rd.

Willow Springss, NC 27592



JEFF ADKINS

Category Municipal

1st Term Nov 21, 2016 - Dec 31, 2018

Email: jeff.adkins@townofcary.org

Home: (919) 462-2066

Mobile: (919) 710-2335

Address:

316 N. Academy Street

Cary, NC 27512



GEORGE MATTHIS

Category Private Well Owners

1st Term Nov 21, 2016 - Dec 31, 2018

Email: gmatthis@bellsouth.net

Home: (919) 602-8682

Mobile: (919) 602-8682

Address:

12716 Victoria Woods Drive

Raleigh, NC 27613



JOSHUA B BAIRD

Category Municipal

1st Term Apr 02, 2018 - Dec 31, 2018

Email: jbaird@townofmorrisville.org

Home: (919) 463-6908

Home: (252) 361-1996

Address:

100 Town Hall Dr

Morrisville, NC 27560



KELLY ARNOLD

Category MUNICIPAL

1st Term Jul 23, 2018 - Dec 31, 2018

Email: kelly.arnold@rolesville.nc.gov
Business: (919) 556-3506
Mobile: (919) 235-8131
Address:
502 Southtown Circle
Rolesville, NC 27571



MATT ECHOLS

Category Municipality

1st Term Jan 02, 2018 - Dec 31, 2018

Email: matt.echols@apexnc.org
Business: (919) 372-7505
Business: (919) 249-3356
Address:
105-B Upchurch Street
Apex, NC 27502



GAREY A FOX

Category Academic Expert

1st Term Jun 04, 2018 - Dec 31, 2018

Email: gafox2@ncsu.edu
Business: (919) 515-6700
Mobile: (405) 334-3401
Address:
Campus Box 7625
3110 Faucette Dr.
Raleigh, NC 27695



JONATHAN HAM

Category Municipal

1st Term Nov 21, 2016 - Dec 31, 2018

Email: jham@garnernc.gov
(910) 352-3639
(919) 773-4423
Address:
128 Marykirk Place
Garner, NC 27529



SEANN BYRD

Category Municipal

1st Term Nov 21, 2016 - Dec 31, 2018

Email: seann.byrd@hollyspringsnc.us
(919) 302-7391
Address:
313 Gadsbury Dr
Holly Springs, NC 27540



KENNETH WALDROUP

Category Municipal

1st Term Nov 21, 2016 - Dec 31, 2018

Email: kenneth.waldroup@raleighnc.gov
Home: (919) 369-3240
Home: (919) 996-3489
Address:
404 West Franklin Street
Zebulon, NC 27597



JAY MEYERS

Category Municipal

1st Term Nov 21, 2016 - Dec 31, 2018

Email: jmeyers@fuquay-varina.org
Home: (919) 625-0214
Home: (919) 625-0214
Address:
5708 Carriage Park Court
Fuquay-Varina, NC 27526



DAVID KNIGHT

1st Term Nov 21, 2016 - Dec 31, 2018

Email: davidwnight@icloud.com
(919) 389-3181
(919) 389-3181
Address:
3348 Alleghany Dr
Raleigh, NC 27609

Position Chair
Category At-Large



DALE THREATT-TAYLOR

1st Term Nov 21, 2016 - Dec 31, 2018

Email: dthreatttaylor@wakegov.com
Home: (919) 550-1625
Home: (919) 250-1068
Address:
4001 D Carya Drive
Raleigh, NC 27610

Category Soil and Water Conservation



SUZANNE HARRIS

1st Term Nov 21, 2016 - Dec 31, 2018

Email: sharris@hbwake.com
(919) 232-5886
(919) 232-5886
Address:
5580 Centerview Drive Ste
115
Raleigh, NC 27606

Category Builders and Real Estate



ERIC KERAVUORI

1st Term Nov 21, 2016 - Dec 31, 2018

Email: ekeravuori@wakeforestnc.gov
(919) 435-9441
Address:
301 S. Brooks St.
Wake Forest, NC 27587

Category Municipal



MICHAEL MELTON

1st Term Nov 21, 2016 - Dec 31, 2018

Email: mamelton@aquaamerica.com
(704) 489-9404
(704) 489-9404
Address:
202 MacKenan Court
Cary, NC 27511

Category Private Water Providers



ARCHIE HART

1st Term Nov 21, 2016 - Dec 31, 2018

Email: ahart31@yahoo.com
(919) 218-2898
Address:
8824 Buffaloe Rd
Knightdale, NC 27545

Category At-Large



MITCHELL WOODWARD

1st Term Nov 21, 2016 - Dec 31, 2018

Email: mdwoodward01@gmail.com
(919) 414-3873
(919) 414-3873
Address:
310 Versailles Dr
Cary, NC 27511

Category At-Large



TERESA PINER

1st Term Nov 21, 2016 - Dec 31, 2018

Email: tpiner@townofwendell.com
(919) 365-4450
(919) 365-0834
Address:
600 Beautyberry Lane
Wendell, NC 27591

Category Municipal



JOE MOORE

1st Term Nov 21, 2016 - Dec 31, 2018

Email: jmoore@townofzebulon.org
(828) 553-9186
(919) 823-1801
Address:
104 Nostalgia Lane
Zebulon, NC 27597

Category Municipal



HEATHER V KEEFER

1st Term Oct 01, 2018 - Sep 30, 2020

Email: hvkeefer@gmail.com
Mobile: (984) 204-9644
Home: (919) 325-2533
Address:
6504 Southern Times Dr.
Raleigh, NC 27603

Category AT-LARGE



VACANCY

Item Title: Yates Mill County Park Advisory Board

Function: Advise, promote, and support the mission of Yates Mill County Park and to represent the community's best interests to the management of Yates Mill County Park and the Wake County Board of Commissioners.

Meeting Schedule: Quarterly, 4th Friday of each month, beginning in January

Number of members total on Board: 12 plus 3 ad hoc members
(Yates Mill Associates, NC State University and the County will each appoint up to four (4) advisory board members for a total of twelve (12); additionally, each will be able to appoint one (1) ad hoc member)

Number of appointments made by County Commissioners: 4

THREE VACANT POSITIONS

Individuals Interested in Reappointment:

1. Mr. Gene Brothers – 3 terms
2. Mr. Brian Lehrsall – 2 terms
3. Ms. Jan Weems – 1 term

Attachment: 6

1. Item Summary
2. Member List
3. Applicant Roster
4. Applicant Packet
5. Board Choices
6. Attendance



YATES MILL PARK ADVISORY BOARD

BOARD ROSTER



BRIAN LEHRSCHILD

Appointing Authority Board of Commissioners

2nd Term Jan 01, 2016 - Dec 31, 2018

Email: brianlehrschild@att.net
Home: (919) 810-2433
Home: (919) 810-2433
Address:
5709 Baird Drive
Raleigh, NC 27606



JAN M WEEMS

1st Term Aug 07, 2017 - Dec 31, 2018

Email: jan.weems@yahoo.com
Mobile: (919) 618-2280
Business: (919) 707-9901
Address:
3215 Mid Pines Road
Raleigh, NC 27606



GENE BROTHERS

Appointing Authority Board of Commissioners

3rd Term Jan 01, 2016 - Dec 31, 2018

Email: gene_brothers@ncsu.edu
(919) 515-3699
Address:
4437 Whatley Lane
Raleigh, NC 27604



ALTON HOWARD

Appointing Authority Board of Commissioners

5th Term Jan 01, 2017 - Dec 31, 2019

Email: ahoward@lhcpa.com
(919) 787-1225
(919) 782-8410
Address:
PO Box 98266
Raleigh, NC 27624

**Upcoming Vacancies
January 2019**

Housing Authority – 1 vacancy (reappointment)

- Ms. Devone Young

Historic Preservation – 6 vacancies (reappointments)

- Stephanie Ashworth
- Charles P. Blunt
- Carrie Ehrfurth
- Marshall Harvey
- Charles Morris
- Daniel Turner

Juvenile Crime Prevention Council – 18 vacancies (reappointments)

- Darryl Blevins – County Manager Designee
- Tony Cancel – Commissioner Appointee
- Christal Carmichael – Faith Community
- Linda Cuttler – Commissioner Appointee
- Eric Desimone – Chief of Police Designee
- Sharif Deveau – Juvenile Defense Attorney
- Katherine Edmiston – District Attorney Designee
- Christy Famolare – Parks and Recreation
- Jonathan Glenn – At-Large
- Beth Nelson – Substance Abuse
- Donald Pinchback – Chief Court Counselor Designee
- Mala Ross – At-Large
- Tamra Sanchez – Director of Social Services
- Paul Walker – School Superintendent Designee
- Meredith Weinstein – Commissioner Appointee
- Joseph Antwon Williams – At-Large

Library Commission – 2 resignations

District 6 – Ms. Susan Piercchi, District 6 (Commissioner Ford)

District 7 – Ms. Brenda Buchanon, District 7 (Commissioner Adamson)

Nursing Home – 2 vacancies (reappointments)

- Megan Douglas
- Cornelis van Dijk

Raleigh Durham Airport Authority – 2 vacancies (reappointments)

John Kane – 3 terms

Lawrence Zucchini – 2 terms

United Arts Grants Panel – 2 vacancies

- District 5
- District 6

Apex Planning Board – 1 recommendation (letter)

- Mr. Stephen Tyburski

Apex Board of Adjustment – 1 recommendation (letter)

- Mr. Tim Royal

Item Title: Informational Items for the Board of Commissioners

Specific Action Requested:
None

Item Summary:

The informational items for this agenda are listed below:

Attachments:

1. Interim Financial Statements for September 2018
2. WCPSS Quarterly Status Report – September 2018



Finance Department

TEL 919 856 6120
FAX 919 856 6880

301 S. McDowell Street • PO Box 550 • Raleigh, NC 27602-0550
www.wakegov.com

Memorandum

To: Board of County Commissioners
From: Emily Lucas, Chief Financial Officer
Date: November 5, 2018
Re: Interim Financial Statements

Attached to this memorandum are the interim financial statements for September 2018. These interim statements are published by Wake County Finance Department on a monthly basis, except for the months of June and July. Because of the year-end close, interim financial statements are usually not prepared for those months. After the Finance Department closes the month, the interim financial statements are prepared over the next two weeks. The Board of Commissioners, the County Manager, the Chief Operating Officer, and other key management personnel generally receive interim financial statements for the preceding month.

The financial information included with this memorandum is on the cash basis, they are “Non-GAAP” statements that are prepared directly from the County’s accounting system. No monthly adjustments or accruals are included on these interim statements; those types of adjusting entries are posted at the end of the fiscal year. Year-to-date financial information is included for the County’s General Fund, along with operating revenues for the Solid Waste Operating Fund, the South Wake Partnership Fund, the Fire Tax Operating Fund, and the Major Facilities Fund. In addition, monthly yield information concerning the County’s investment portfolio and the status of bond proceeds on hand at month-end is included.

Please let us know if you have any questions or comments about these statements. If you would like additional information, please contact me at 856-5447.

cc: Statement recipients

WAKE COUNTY

Monthly Financial Dashboard

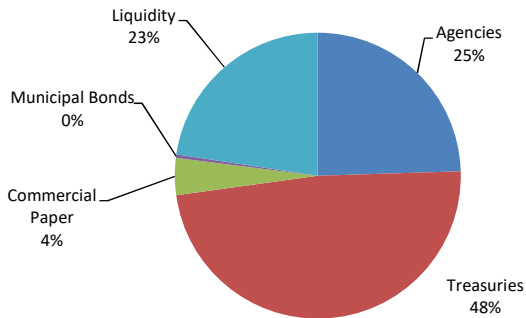
FISCAL YEAR ENDING June 30, 2019

Reporting Period: September 2018

OPERATING CASH AND INVESTMENTS

TOTAL INVESTMENTS (\$ millions)		WEIGHTED AVERAGE YIELD	
This Quarter	\$ 596.1	Portfolio (Operating)	1.61%
Last Quarter	684.6	1 year ago	1.01%
One Year Ago	577.4		

Investment Summary - Current Holdings



DEBT INFORMATION

Unexpended Bond Proceeds:

	Issued	Expended to Date	Project Balance
Open Space - 2013B	\$ 21,000,000	\$ 18,552,182	\$ 2,447,818
Libraries - 2014	11,000,000	10,272,011	727,989
Libraries - 2017	33,700,000	5,220,699	28,479,301
Schools - 2018A LOBs	60,109,978	5,415,853	54,694,125
Total	\$ 125,809,978	\$ 39,460,745	\$ 86,349,233

Bond Anticipation Notes Outstanding:

	Authorized	Issued to Date	Remaining Balance
Schools - 2016	\$ 344,344,000	\$ 343,344,000	\$ 1,000,000
Wake Tech - 2016	37,750,000	36,467,776	1,282,224
Schools - 2017	95,416,000	13,312,668	82,103,332
Schools - Installment	350,013,000	148,016,416	201,996,584
Wake Tech - Installment	39,653,000	7,450,831	32,202,169
Schools - 2018 Installment	305,599,000	51,000	305,548,000
Wake Tech - 2018 Installment	74,919,000	-	74,919,000
Total BANs	\$ 1,247,694,000	\$ 548,642,691	\$ 699,051,309

GENERAL FUND REVENUE COLLECTIONS

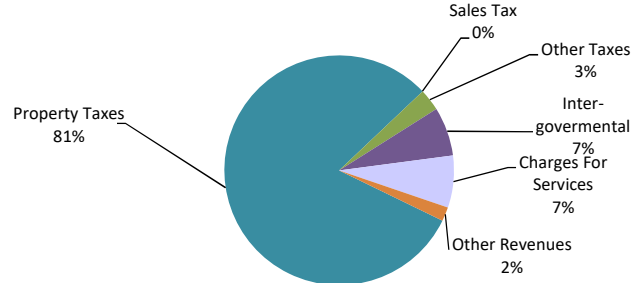
	Current Year	Prior Year	Difference
PROPERTY TAX			
Budget	\$ 964,988,120	\$ 884,794,500	\$ 80,193,620
Actual Year to Date	133,331,273	112,656,829	20,674,444
Percent Realized	13.8%	12.7%	1.1%
SALES TAX			
Budget	\$ 200,303,874	\$ 191,866,000	\$ 8,437,874
Actual Year to Date	-	-	-
Percent Realized	0.0%	0.0%	0.0%
OTHER TAXES			
Budget	\$ 16,772,003	\$ 15,372,003	\$ 1,400,000
Actual Year to Date	5,149,486	5,450,407	(300,921)
Percent Realized	30.7%	35.5%	-4.8%
INTERGOVERNMENTAL REVENUES			
Budget	\$ 67,439,753	\$ 97,973,288	\$ (30,533,535)
Actual Year to Date	11,359,465	14,192,332	(2,832,867)
Percent Realized	16.8%	14.5%	2.4%
CHARGES FOR SERVICES			
Budget	\$ 62,914,067	\$ 63,312,059	\$ (397,992)
Actual Year to Date	12,141,187	13,827,585	(1,686,398)
Percent Realized	19.3%	21.8%	-2.5%
OTHER REVENUES (including appropriated fund balance)			
Budget	\$ 22,852,696	\$ 12,012,319	\$ 10,840,377
Actual Year to Date	3,248,069	2,267,441	980,628
Percent Realized	14.2%	18.9%	-4.7%
TOTAL REVENUES			
Budget	\$ 1,335,270,513	\$ 1,265,330,169	\$ 69,940,344
Actual Year to Date	165,229,480	148,394,594	16,834,886
Percent Realized	12.4%	11.7%	0.6%

OTHER OPERATING FUND REVENUES

	Current Year	Prior Year	Difference
Fire Tax District			
Budget	\$ 27,536,000	\$ 26,496,000	\$ 1,040,000
Actual Year to Date	4,482,966	3,780,806	702,160
Percent Realized	16.3%	14.3%	2.0%
Major Facilities			
Budget	\$ 57,315,000	\$ 56,322,000	\$ 993,000
Actual Year to Date	9,503,587	8,843,197	660,391
Percent Realized	16.6%	15.7%	0.9%
Solid Waste Operating			
Budget	\$ 15,487,000	\$ 14,504,624	\$ 982,376
Actual Year to Date	1,444,161	1,045,226	398,934
Percent Realized	9.3%	7.2%	2.1%
South Wake			
Landfill Partnership			
Budget	\$ 17,500,000	\$ 17,500,000	\$ -
Actual Year to Date	2,091,878	2,059,431	32,447
Percent Realized	12.0%	11.8%	0.2%

GENERAL FUND REVENUES BY TYPE

Actual Year to Date



^A Sales taxes are on a three month lag. Distributions received from the State in October will be posted to FY2019.

^B Beginning in 2018 the County no longer passed through child care subsidy payments from the State of NC. The budget reduction for this change was not made until later in fiscal year 2018 which is why there is a large decrease in budgeted intergovernmental revenues.

WAKE COUNTY

Monthly Financial Dashboard

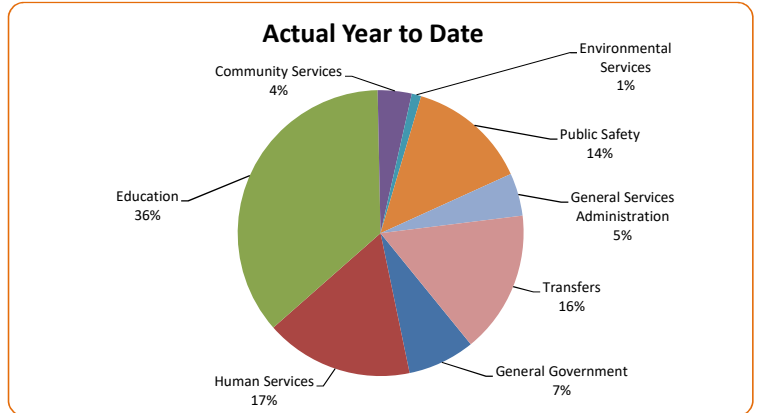
FISCAL YEAR ENDING June 30, 2019

Reporting Period: September 2018

GENERAL FUND EXPENDITURES AND ENCUMBRANCES BY TYPE

	Current Year	Prior Year	Difference
SALARIES & BENEFITS			
Budget	\$ 274,543,024	\$ 257,771,354	\$ 16,771,670
Actual Year to Date	65,137,360	59,993,106	5,144,254
Percent of Budget	23.7%	23.3%	0.5%
CONTRACTED SERVICES			
Budget	\$ 138,310,711	\$ 162,476,836	\$ (24,166,125)
Actual Year to Date	62,536,494	65,251,765	(2,715,271)
Percent of Budget	45.2%	40.2%	5.1%
EDUCATION APPROPRIATIONS			
Budget	\$ 495,906,422	\$ 452,197,000	\$ 43,709,422
Actual Year to Date	123,476,605	113,049,250	10,427,355
Percent of Budget	24.9%	25.0%	-0.1%
SUPPLIES & MATERIALS			
Budget	\$ 21,224,092	\$ 19,958,215	\$ 1,265,877
Actual Year to Date	11,952,962	12,486,891	(533,929)
Percent of Budget	56.3%	62.6%	-6.2%
PROPERTY RENTAL, MAINTENANCE & UTILITIES			
Budget	\$ 32,933,830	\$ 33,028,132	\$ (94,302)
Actual Year to Date	13,699,611	15,756,105	(2,056,494)
Percent of Budget	41.6%	47.7%	-6.1%
AID TO OTHER COMMUNITY AGENCIES			
Budget	\$ 14,607,655	\$ 15,516,488	\$ (908,833)
Actual Year to Date	6,041,927	13,684,036	(7,642,109)
Percent of Budget	41.4%	88.2%	-46.8%
OTHER EXPENDITURES			
Budget	\$ 17,948,441	\$ 11,515,076	\$ 6,433,365
Actual Year to Date	3,668,962	3,727,671	(58,709)
Percent of Budget	20.4%	32.4%	-11.9%
TRANSFERS TO OTHER FUNDS			
Budget	\$ 339,796,338	\$ 312,867,068	\$ 26,929,270
Actual Year to Date	55,027,235	73,869,068	(18,841,833)
Percent of Budget	16.2%	23.6%	-7.4%
TOTAL			
Budget	\$ 1,335,270,513	\$ 1,265,330,169	\$ 69,940,344
Actual Year to Date	341,541,156	357,817,892	(16,276,736)
Percent of Budget	25.6%	28.3%	-2.7%

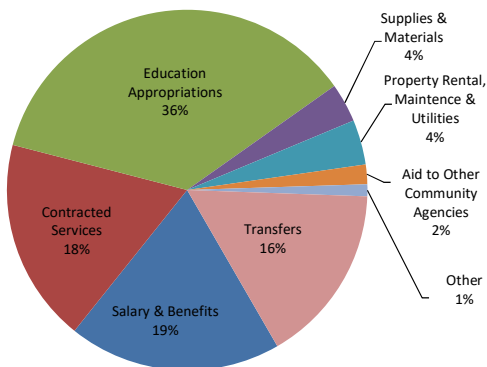
GENERAL FUND EXPENDITURES AND ENCUMBRANCES BY FUNCTION



GENERAL FUND EXPENDITURES AND ENCUMBRANCES BY DEPARTMENT

	Budget	Actual	Current %	Prior %
General Government:				
Board of Commissioners	\$ 620,546	\$ 159,787	26%	22%
County Manager	1,963,133	407,642	21%	23%
Communications Office	1,067,771	279,609	26%	25%
County Attorney	2,937,101	736,571	25%	25%
Board of Elections	5,074,693	2,135,533	42%	47%
Budget	1,038,624	266,999	26%	18%
FD&C	1,666,195	416,942	25%	24%
Finance	3,140,238	693,444	22%	26%
Human Resources	3,233,890	691,313	21%	24%
Information Services	17,912,894	5,391,217	30%	30%
Register of Deeds	3,653,148	875,713	24%	22%
Revenue	10,242,805	3,733,356	36%	25%
Quasi-Governmental	812,202	333,692	41%	46%
Non-Departmental	24,541,779	9,767,769	40%	34%
Total General Government	77,905,019	25,889,587	33%	30%
Human Services:				
Human Services	151,495,031	44,022,975	29%	26%
Housing & Community Revitalization	7,655,827	2,387,046	31%	0%
Behavioral Health-MCO	30,658,429	10,880,122	35%	58%
Total Human Services	189,809,287	57,290,143	30%	30%
Education:				
Wake County Schools	470,506,422	117,126,605	25%	25%
Wake Technical College	25,400,000	6,350,000	25%	25%
Total Education	495,906,422	123,476,605	25%	25%
Community Services	38,005,480	13,086,305	34%	36%
Environmental Services	13,268,270	3,667,934	28%	29%
Public Safety:				
CCBI	6,617,573	1,554,782	23%	24%
Sheriff	94,027,979	28,641,418	30%	31%
Fire Services	2,738,994	943,772	34%	33%
EMS	45,574,060	13,272,513	29%	50%
Public Safety Communications	1,760,863	2,161,997	123%	106%
Total Public Safety	150,719,469	46,574,482	31%	37%
General Services				
Administration	29,860,228	16,528,865	55%	59%
Transfers to Other Funds	339,796,338	55,027,235	16%	24%
Total	\$ 1,335,270,513	\$ 341,541,156	26%	28%

Actual Year to Date



¹ Housing & Community Revitalization was broken out of the Human Services's department into its own department for FY2019.

² Several large contracts have yet to be encumbered for these commitments. Actual expenditures are in line with prior year.

³ In FY19, other expenditures include a budgeted \$7.4 million reserve allocation for Wake County Public Schools. \$5.4 million is reserved to potentially adjust the total appropriation to the schools once the 40th day enrollment numbers are available. \$2 million is set aside to support social and emotional learning initiatives.

⁴ Public Safety Communications is currently overbudget due to timing of departmental chargebacks. Once the chargebacks are posted, the overexpenditure should be remedied.

⁵ Several large contracts related to Behavioral Health have yet to be encumbered. Actual expenditures are in line with prior year.

WCPSS Continuous Building Program

Quarterly Status Report

SEPTEMBER 2018



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Major Projects - Quick Info Sheet

September 2018

<u>PROJECT</u>	<u>CURRENT BUDGET</u>	<u>LOCATION</u>	<u>PROJECT PHASE</u>	<u>OCCUPANCY</u>
✓ <i>PINE HOLLOW MS</i> New School 6-8	M 8 \$ 38.1 M	Raleigh	Complete	July 2016
✓ <i>WHITE OAK ES</i> New School K-5	E 37 \$ 29.5 M	Apex	Complete	August 2016
✓ <i>BRYAN ROAD ES</i> New School K-5	E 31 \$ 29.1 M	Garner	Complete	March 2017
✓ <i>GREEN LEVEL HS</i> New School 9-12	H 7 \$ 82.7 M	Cary	Complete	August 2017
✓ <i>RIVERBEND MS</i> New School 6-8	M 13 \$ 41.4 M	Raleigh	Complete	August 2017
✓ <i>ROGERS LANE ES</i> New School K-5	E 40 \$ 27.1 M	Raleigh	Complete	August 2017
✓ <i>HORTON'S CREEK ES</i> New School K-5	E 33 \$ 29.7 M	Cary	Complete	August 2017
✓ <i>BROOKS ES</i> New School K-5	\$ 23.9 M	Raleigh	Complete	August 2017

<u>PROJECT</u>	<u>CURRENT BUDGET</u>	<u>LOCATION</u>	<u>PROJECT PHASE</u>	<u>OCCUPANCY</u>
✓ ROLESVILLE ES	\$ 20.5 M	Rolesville	Complete	August 2017
✓ APEX FRIENDSHIP MS M 11 New School 6-8	\$ 51.9 M	Apex	Complete	August 2018
✓ GARNER HIGH New Replacement School 9-12	\$ 73.7 M	Garner	Complete	August 2018
✓ LINCOLN HEIGHTS ES Renovations and Additions K-5	\$ 26.0 M	Fuquay	Complete	August 2018
✓ VANDORA SPRINGS ES Replacement School K-5	\$ 34.6 M	Garner	Complete	August 2018
✓ E 45 BUCKHORN CREEK New School K-5	\$ 35.8 M	Holly Springs	Complete	August 2018

OPENING SUMMER 2019

<u>PROJECT</u>	<u>CURRENT BUDGET</u>	<u>LOCATION</u>	<u>PROJECT PHASE</u>	<u>OCCUPANCY</u>
✓ H 13 WILLOW SPRING HS New School 9-12	\$ 96.7 M	Fuquay	Construction	August 2019
✓ APEX HIGH SCHOOL New Replacement School 9-12: Students will attend Green Level HS for 2 years while Apex HS is under construction	\$ 103.6 M	Apex	Construction	August 2019
✓ M 16 ALSTON RIDGE MS New School 6-8	\$ 67.4 M	Cary	Construction	August 2019
✓ E 50 PARKSIDE ES New School K-5	\$ 38.0 M	Morrisville	Construction	August 2019
✓ E 46 YMCA ES New School K-5	\$ 21.5 M	Raleigh	Construction	August 2019
✓ NORTHRIDGE ES Replacement School K-5	\$ 39.0 M	Raleigh	Construction	August 2019
✓ E 24 BARTON POND ES New School K-5	\$ 38.1 M	Raleigh	Construction	August 2019

OPENING SUMMER 2020

<u>PROJECT</u>	<u>CURRENT BUDGET</u>	<u>LOCATION</u>	<u>PROJECT PHASE</u>	<u>OCCUPANCY</u>
✓ WILEY ES Renovations and Additions K-5	\$ 24.4 M	Raleigh	Construction	January 2020
✓ EAST WAKE MS Replacement School 6-8	\$ 65.7 M	Raleigh	Construction	August 2020
✓ STOUGH ES Replacement School K-5	\$ 37.0 M	Raleigh	Construction Documents	August 2020
✓ E 35 SOUTHLAKES ES New School K-5 – Re Use of E31	\$ 38.9 M	Fuquay	Construction Documents	August 2020

OPENING SUMMER 2021

<u>PROJECT</u>	<u>CURRENT BUDGET</u>	<u>LOCATION</u>	<u>PROJECT PHASE</u>	<u>OCCUPANCY</u>
✓ CONN ES Replacement School K-5	\$ 38.6 M	Raleigh	Schematic Design	January 2021
✓ YORK ES Replacement School K-5	\$ 42.8 M	Raleigh	Schematic Design	August 2021
✓ FUQUAY-VARINA HS	\$ 111.0 M	Fuquay	Construction Documents	August 2021
✓ M 14 NEW MIDDLE	\$ 73.1 M	Fuquay	Planning	August 2022
✓ WEST MILLBROOK MS Replacement School	\$ 76.3 M	Raleigh	Planning	August 2022

APEX HIGH SCHOOL ADDITIONS AND RENOVATIONS:**1501 Laura Duncan Road, Apex 27502****PROJECT SUMMARY:**

Demolish all existing AHS buildings. Build a new 3- and 4-story school roughly within existing building footprint. Improve accessibility and safety to existing athletic fields. Realign and improve bus and automobile traffic patterns. Add `tabletop` structure to provide sufficient parking. At completion, Apex High will have a building capacity of 2,262, a core capacity of 2,350.

PROJECT STATUS:

BUILDING: Structure/Interior - Installing base sheet of roof membrane on low and mid roof of Area D; pouring LW concrete at high roof of Area D/E; Constructing interior CMU walls in Area F Levels 1-3; constructing exterior CMU walls in Area F North Elevation; constructing CMU walls at the football press box. Installing brick at Area B/C South Elevation. Installing CMU wall bracing; installing framing for roof-mounted equipment; installing brick ledge. Installed walk-in coolers & freezers at main kitchen & culinary kitchen. Project remains on schedule for August 2019 opening.

KEY FACTS:

Acreage 49.19 Acres

New SF 384,610

Total Project Cost \$ 103,451,091

Anticipated Occupancy August 2019

Architect & Contractor Clark Nexsen Architects and Balfour Beatty Construction (CM@R)





Wake County Schools Continuous Building Program



H 13 HIGH:**WILLOW SPRING HIGH SCHOOL****1704 Old Honeycutt Road, Fuquay-Varina, NC 27526****PROJECT SUMMARY:**

Modified re-use of the H6 Rolesville High prototype. School will have 110 classrooms, and a student capacity of 2,262, with a core capacity of 2,350. This campus will be used as swing space for the students and staff of Fuquay Varina High for two years, beginning fall of 2019. It will open for its own student population in fall, 2021.

PROJECT STATUS:

The roofing is approximately 75% complete. Brick veneer is approximately 60% complete. Window installation is ongoing and glazing is being installed at the same time. HVAC piping and ductwork are being tested. Some areas are receiving finish paint and terrazzo flooring is being installed. Ceiling grid is underway in the more finished areas. The project remains on schedule for an August 2019 opening.

KEY FACTS:

Acreage 59.74 Acres

New SF 352,388

Total Project Cost \$ 97,620,523

Anticipated Occupancy August 2019

Architect & Contractor Ratio Architects and Balfour Beatty Construction (CM@R)





M 16 ALSTON RIDGE MIDDLE:

120 Winding Pine Trail, Cary, NC 27519

PROJECT SUMMARY:

Reuse of Skinner Farlow Kirwan modified prototype on a site near Alston Ridge Elementary in Cary. The school will have 81 classrooms and a student capacity of 1,280, with a core capacity of 1,450.

PROJECT STATUS:

The roof systems are being completed. Exterior fenestration being installed and will be on-going. MEP rough-ins and testing's will be on-going. Site multipurpose field sod is complete, working on track. Site parking lots and access roads all have binder. Easements for offsite improvements along the Northern access route and Green Level Church are being acquired. The project remains on schedule for an August 2019 opening.

KEY FACTS:

Acreage 41.21 Acres

New SF 226,834

Total Project Cost \$ 67,996,054

Anticipated Occupancy August 2019

Architect & Contractor Skinner Farlow Kirwan Architects and Barnhill Construction Co. (CM@R)







Schedule: M 16 Alston Ridge

	2 0 1 6												2 0 1 7												2 0 1 8												2 0 1 9											
	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J													
Timeline																																																
	Design												Construct																																			

Item	Alston Ridge Middle M 16	Original Budget	Current Budget	Adjustments +/-
Design		\$ 2,276,300	\$ 2,276,300	\$ -
Construction		\$ 48,556,982	\$ 53,427,375	\$ (4,870,393)
Misc. Contracts		\$ 1,461,558	\$ 1,475,558	\$ (14,000)
F F & E		\$ 4,949,922	\$ 4,935,922	\$ 14,000
Public Infrastructure - Off Site		\$ 5,313,491	\$ 5,313,491	\$ -
Municipal Participation		\$ -	\$ -	\$ -
Sub Total Project Cost		\$ 62,558,253	\$ 67,428,646	\$ (4,870,393)
Land Acquisition Costs		\$ 5,407,801	\$ 5,407,801	
Grand Total Project Cost		\$ 67,966,054	\$ 72,836,447	\$ (4,870,393)
* WCPSS Data as of 09/30/18		CMAR Contract Management		
Key Dates and Milestones		Notes		
1. 100% CD's to WCPSS	2/17/2017	Original Contract - PreCon only	\$ 100,000	
2. 100% CD's to BoE	2/21/2017	GMP 1	\$ 50,609,823	BoE 7/18/17
3. Advertise for Bids	5/14/2017	GMP 2 Final Funding Added to Proj	\$ 4,870,394	BoE 2/20/18
4. Receive Bids	6/14/2017			
5. Issue NTP	7/19/2017	GMP Total	\$ 55,580,217	\$ 3,160,649
6. Substantial Completion	5/20/2019	Days to Substantial Completion	232	Under Budget

STOUGH ELEMENTARY REPLACEMENT:**4210 Edwards Mill Road, Raleigh 27612****PROJECT SUMMARY:**

Demolish existing school building. Provide a new 43-teaching space, two-story school with a student capacity of 644. Provide a recognizable front entry, improve site circulation for buses and cars, and improve physical education equipment and fields, and ADA accessibility. Students will be relocated to Barton Pond Elementary (E 24) while the school is under construction.

PROJECT STATUS:

The designer is working on the 100% construction documents submittal which is due in late November 2018.

KEY FACTS:

Acreage	13.80 Acres	(Existing School Site)
New SF	113,860	
Total Project Cost	\$ 34,967,508	
Anticipated Occupancy	August 2020	
Architect & Contractor	LS3P Architects and J.E. Dunn/Loving Contractors (CM@R)	



Revised Site Plan



Proposed Building Elevation



Existing School Site

Schedule: Stough Elementary Replacement

	2 0 1 7												2 0 1 8												2 0 1 9												2 0 2 0												
	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S				
Timeline																																																	
	Design												Re-Start @ DD's												Construct																								

Item	Stough Elementary Replac.	Original Budget	Current Budget	Adjustments +/-
Design		\$ 1,478,109	\$ 1,678,427	\$ (200,318)
Construction (incl. Ow ner Contingency + Ow ner Reserve)		\$ 29,840,869	\$ 31,481,193	\$ (1,640,324)
Misc. Contracts (incl. Project Conting. + Sched. Conting.)		\$ 1,413,090	\$ 1,475,019	\$ (61,929)
F F & E		\$ 1,613,840	\$ 1,682,948	\$ (69,108)
Public Infrastructure - Off Site		\$ 621,600	\$ 677,655	\$ (56,055)
Municipal Participation		\$ -	\$ -	\$ -
Sub Total Project Cost		\$ 34,967,508	\$ 36,995,242	\$ (2,027,734)
Land Acquisition Costs - NA				
Grand Total Project Cost		\$ 34,967,508	\$ 36,995,242	\$ (2,027,734)
* WCPSS Data as of 09/30/18		CMAR Contract Management		9/11/2018
Key Dates and Milestones		Latest CMAR Estimate @ 60% CD's		Notes
1. Project Re-Start	1/11/2018	Building	\$ 22,912,937	
3. Submit 100% CD's to WCPSS	11/27/2018	Site	\$ 5,545,779	
3. Advertise for Bids	2/24/2019	Design Contingency	\$ 426,881	
4. Receive Bids	3/22/2019	Escalation to 2nd Qtr 2019	\$ 433,284	
5. BoE Approval of GMP 1	5/7/2019	GMP Estimate	\$ 29,979,286	\$ 2,179,562
6. Substantial Completion	7/21/2020	Days to Notice to Proceed	219	Under Budget

EAST WAKE MIDDLE SCHOOL REPLACEMENT:

2700 Old Milburnie Road, Raleigh 27604

PROJECT SUMMARY: Demolish existing school building. Provide new 82-teaching-space facility for all program areas. New facility capacity is 1,450, including 6 future modular classrooms. Improve site circulation and ADA accessibility.

PROJECT STATUS: Construction has commenced in August and site development is in progress.

KEY FACTS:

Acreage	55.76 Acres
New SF	226,465
Total Project Cost	\$ 66,971,582
Anticipated Occupancy	August 2020
Architect & Contractor	Skinner Lamb Highsmith Architects and Barnhill Contracting (CM@R)







WAKE COUNTY
PUBLIC SCHOOL SYSTEM

Wake County Schools Continuous Building Program



WILEY ELEMENTARY**301 St. Mary's Street, Raleigh****PROJECT SUMMARY:**

Provide major renovations for entire 1923 building. Demolish 2 small classrooms within gym space and restore gym to full size. Demolish Building B (1989). Add approximately 20,000 SF of new construction to include: Pre-K Classrooms, First-Grade Classrooms, Self-contained Classroom, Art Classroom, Administration and staff areas, Child Nutrition Services facilities, and Plant Operations areas. Reconfigure parking and driveways to improve parent drop-off area. No work is anticipated in the 2001 classroom building. Renovated space will have 32 classrooms, and a student capacity of 437, with a core capacity of 500. Garner 9th Grade Center will be used to house the students while this campus is under construction.

PROJECT STATUS:

Building: Cafeteria Building - Structural demolition completed. Walkway canopy structure demolition completed. Courtyard ramps structural demolition completed. Courtyard retaining wall structural demolition completed. Building 1923 Building: Lead paint abatement begun and in progress. Site: Utility service de-activation and disconnections completed by PSNC Energy, Duke Energy, and City of Raleigh. Perimeter fencing, and gate installation completed. Salvage of existing stone walls completed.

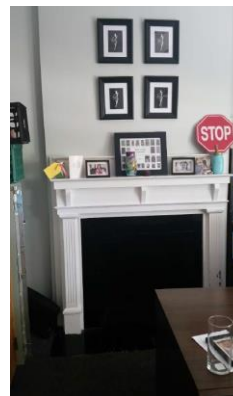
KEY FACTS:

Building Total GSF 97,975

Current Budget \$ 31,217,020

Anticipated Occupancy January 2020 – Students will swing off-site to Garner Ninth Gr. Center site.

Architect & Contractor Gurel Architects and Gilbane Building Company









PROJECT SUMMARY:

This new small elementary school will be a public/private partnership (PPP) in conjunction with the YMCA. It is located on Rock Quarry Road, near I-40.

PROJECT STATUS:

Site Work is continuing with curb and gutter and asphalt paving in parking lot 3 and the pool deck areas. The roofing installation is complete and interior construction is ongoing with all trades actively engaged. The project remains on target for an August 2019 opening.

KEY FACTS:

Acreage	19.0
New SF	115,000 (School + YMCA)
Estimated Cost	Board of Commissioners – Appropriated amount \$ 21,533,860
Anticipated Occupancy	August 2019
Architect & Contractor	Ratio Architects and Balfour Beatty Construction is the CM@R.





Schedule: E 46 New Elementary YMCA

	2 0 1 7												2 0 1 8												2 0 1 9												2 0 2 0											
	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N											
Timeline																																																
	Plan		Design										Bid		Construct														Occupy																			

Item	Stough Elementary Replac.	Original Budget	Current Budget	Adjustments +/-
Design				\$ -
Construction			\$ 24,818,850	
Misc. Contracts			\$ 3,141,150	
FF & E			\$ -	\$ -
Public Infrastructure - Off Site			incl. above	
Municipal Participation			\$ -	\$ -
Sub Total Project Cost			\$ 27,960,000	\$ (27,960,000)
Land Acquisition Costs - NA				
Grand Total Project Cost			\$ 27,960,000	\$ (27,960,000)
* WCPSS Data as of 09/30/18		CMAR Contract Management		9/30/2018
Key Dates and Milestones		Latest CMAR Estimate @ DD's		Notes
1. Advertise for Bids	12/15/2017	Original Contract Sum	\$ 28,801,194	
2. Receive Bids	1/16/2018	Change Orders	\$ -	
3. YMCA approves final GMP	2/8/2018	Contract Sum to Date	\$ 28,801,194	
4. Issue NTP	2/1/2018	Completed to Date	\$ 15,795,185	
5. Project Pre Construction Meeting	2/9/2018	Balance Remaining	\$ 13,006,009	Percent Complete 55%
6. Substantial Completion	6/1/2019	Days to Substantial Completion	243	

E 50 ELEMENTARY:

PARKSIDE ELEMENTARY

0 Little Drive, Morrisville, NC

PROJECT SUMMARY:

New 2-story, 52-classroom, 900-student capacity Elementary School, based on the Walter Robbs Callahan & Pierce Prototype, previously built at Hortons Creek Elementary.

PROJECT STATUS:

Site: Site rough grading and balancing is complete, except for the south site boundary approaching the HOA-owned property. Asphalt paving has been completed in the parking lot and driveway to Little Drive. Water line installation has been completed up to the HOA property. Topsoil re-spread on slopes and green areas has begun. Offsite: Bulk excavation and export of cut material in progress from the site side of the existing slope at Parkside Valley Drive. The structure continues progressing and the roof trusses have now begun.

KEY FACTS:

Acreage	32.0 Acres
New SF	115,730
Total Project Cost	\$ 42,669,854
Anticipated Occupancy	August 2019
Architect & Contractor	Walter Robbs Callahan & Pierce with Gilbane as the CM@R



WAKE COUNTY PUBLIC SCHOOL SYSTEM Perspectives walterrobbs ARCHITECTURE • INTERIORS • PLANNING
E 50 Elementary School





Schedule: E 50 Parkside Elementary

Timeline																																													
2017												2018												2019												2020									
N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A
Plan		Design										Bid		Construct										★ Occupy																					

Item	Parkside Elementary E 50	Original Budget	Current Budget	Adjustments +/-
Design		\$ 1,616,063	\$ 1,110,609	\$ 505,454
Construction		\$ 29,625,922	\$ 29,945,960	\$ (320,038)
Misc. Contracts		\$ 1,189,994	\$ 1,183,431	\$ 6,563
F F & E		\$ 2,864,649	\$ 2,812,854	\$ 51,795
Public Infrastructure - Off Site		\$ 3,062,465	\$ 3,035,122	\$ 27,343
Municipal Participation		\$ -	\$ -	\$ -
Sub Total Project Cost		\$ 38,359,093	\$ 38,087,976	\$ 271,117
Land Acquisition Costs		\$ 4,310,761	\$ 4,310,761	
Grand Total Project Cost		\$ 42,669,854	\$ 42,398,737	\$ 271,117
* WCPSS Data as of 09/30/18		CMAR Contract Management		10/16/2018
Key Dates and Milestones		Contract Values		Notes
1. Advertise for Bids	1/14/2018	Original Contract Pre Con Only	\$ 100,000	
2. Receive Bids - GMP 1	2/6/2018	GMP 1 Partial Funding	\$ 11,700,188	
3. Architect receive site plan approval	2/9/2018	GMP 2 early construction pkgs	\$ 299,812	BoE 4/10/18
4. BoE approval GMP 1	3/6/2018	GMP 3 Final	\$ 16,353,660	BoE 9/05/18
5. BoE approval GMP 2	4/10/2018	GMP Total	\$ 28,453,660	\$ 4,527,422
6. Substantial Completion - Accelerated	5/7/2019	Days to Substantial Completion	280	Under Budget

CONN ELEMENTARY:**CONN ELEMENTARY****1221 Brookside Drive, Raleigh, NC****PROJECT SUMMARY:**

Masterplan campus and increase capacity. Upgrade older classrooms, corridors and toilets. Provide canopies for student drop off. Provide accessible route to play fields. Upgrade and expand play equipment and fields. Address outstanding deferred maintenance and modernization needs. Address water and sewer line issues for entire site. Spring Forest Elementary will be used to house the students while this campus is under construction.

PROJECT STATUS:

60% construction documents are currently being reviewed by staff.

KEY FACTS:

Acreage 13.61 Existing Site

New SF 111,367

Total Project Cost \$ 38,601,723

Anticipated Occupancy January 2021

Architect & Contractor Clark Nexsen with Rodgers Builders as the CM@R



E 35 ELEMENTARY:

SOUTH LAKES ELEMENTARY

1449 Old Honeycutt Rd, Fuquay Varina, NC

PROJECT SUMMARY:

This is the second reuse of the Clark Nexsen prototype, previously used for Abbotts Creek and Bryan Road Elementary.

PROJECT STATUS:

Final construction documents are scheduled to go to the Board for final approval in November.

KEY FACTS:

Acreage 20.48 Acres

New SF 115,001

Total Project Cost \$ 39,570,651

Anticipated Occupancy August 2020

Architect & Contractor Clark Nexsen with New Atlantic Contracting as the CM@R







WAKE COUNTY
PUBLIC SCHOOL SYSTEM



WAKULLA
COUNTY
NORTH CAROLINA

FUQUAY VARINA HS:**FUQUAY VARINA HIGH SCHOOL****201 Bengal Blvd, Fuquay Varina, NC****PROJECT SUMMARY:**

Demolish older parts of Building A, and all of Buildings E, F, I, J, K, L, S, T. Renovate 1994 and 1998 portions of Building A for uses as described in program below. Provide new construction for all other high school program spaces. Improve vehicular circulation and provide increased parking. Provide greenhouse. Capacity: present 1,628; future 2,350. Teaching Spaces: present 82; future 112. Willow Spring High will be used to house the students while this campus is under construction.

PROJECT STATUS:

Final construction documents are scheduled to go to the Board for final approval in November.

KEY FACTS:

Acreage	38.6 Existing Site		
New SF	126,787 SF; Remodeling SF	235,748 SF	
Total Project Cost	\$ 111,092,423		
Anticipated Occupancy	August 2021		
Architect & Contractor	Ratio Architects with Barnhill Contracting as the CM@R		





[illegible]

Item	Fuquay Varina High	Original Budget	Current Budget	Adjustments +/-
Design		\$ 5,718,003	\$ 5,718,003	\$ -
Construction (incl. Owner Contingency + Owner Reserve)		\$ 95,833,206	\$ 95,833,206	\$ -
Misc. Contracts (incl. Project Conting. + Sched. Conting.)		\$ 3,051,396	\$ 3,051,396	\$ -
F F & E		\$ 3,779,198	\$ 3,779,198	\$ -
Public Infrastructure - Off Site		\$ 2,710,620	\$ 2,710,620	\$ -
Municipal Participation		\$ -	\$ -	\$ -
Sub Total Project Cost		\$ 111,092,423	\$ 111,092,423	\$ -
Land Acquisition Costs - NA		\$ -	\$ -	
Grand Total Project Cost		\$ 111,092,423	\$ 111,092,423	\$ -
* WCPSS Data as of 09/30/18		CMAR Contract Management		7/30/2018
Key Dates and Milestones		Latest CMAR Estimate @ 60% CD's		Notes
1. Submit 100% CD's to WCPSS	10/30/2018	Original Contract Pre Con Only	\$ 350,000	
2. BoE approve Final CD's	1/15/2019	Building	\$ 72,574,424	
3. Advertise for Bids	4/7/2019	Site	\$ 17,707,283	
4. Receive Bids	5/6/2019	Off Site Improvements	\$ 633,611	
5. Issue NTP	6/12/2019	GMP Total	\$ 90,631,707	\$ 7,912,119
6. Substantial Completion	7/20/2021	Days to Notice to Proceed	255	Under Budget



**WAKE COUNTY
PUBLIC SCHOOL SYSTEM**

Wake County Schools Continuous Building Program



NORTH RIDGE ES:**NORTH RIDGE ELEMENTARY REPLACEMENT****7120 Harps Mill Road, Morrisville, NC****PROJECT SUMMARY:**

Super Design Narrative completed. Entire campus will be replaced with a new elementary school. Spring Forest Elementary will be used to house the students while this campus is under construction.

PROJECT STATUS:

The building pad is established, and foundations are underway in several areas. Exterior CMAU walls are starting. Underslab rough-ins are underway in area C. The site retaining wall is complete and drainage is being installed ahead of backfill.

KEY FACTS:

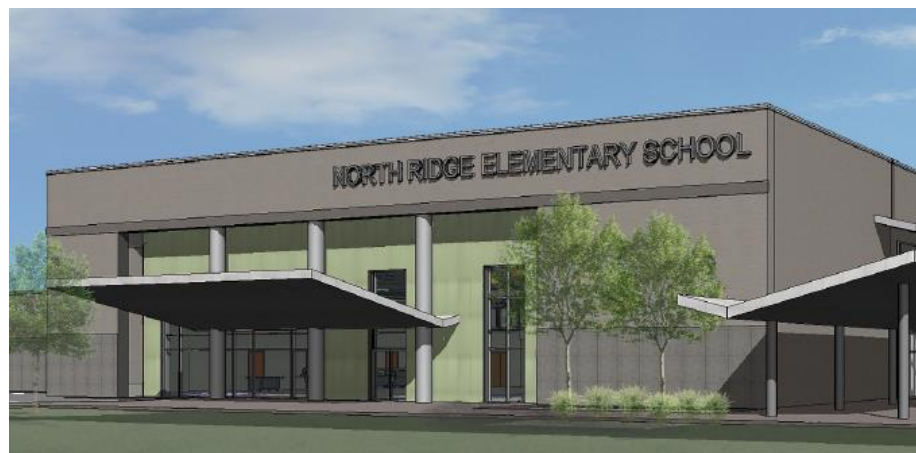
Acreage 16.34 Existing Site

New SF 112,814

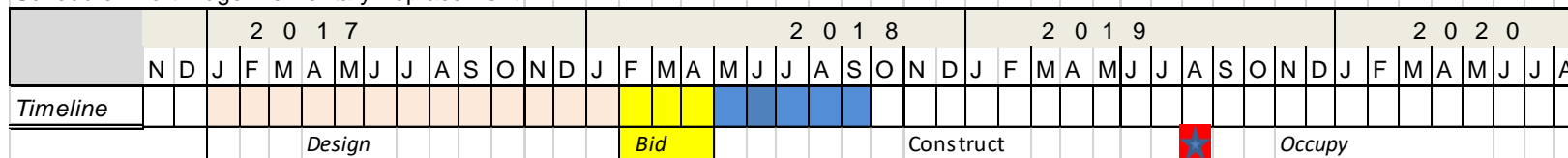
Total Project Cost \$ 39,274,023

Anticipated Occupancy August 2019

Architect & Contractor LS3P Architects with Clancy & Theys as the CM@R







Item	Northridge Elementary Repl.	Original Budget	Current Budget	Adjustments +/-
Design		\$ 1,709,109	\$ 1,709,109	\$ -
Construction (incl. Ow ner Contingency + Ow ner Reserve)		\$ 33,637,167	\$ 33,463,881	\$ 173,286
Misc. Contracts (incl. Project Conting. + Sched. Conting.)		\$ 1,608,174	\$ 1,573,155	\$ 35,019
F F & E		\$ 1,697,973	\$ 1,718,516	\$ (20,543)
Public Infrastructure - Off Site		\$ 621,600	\$ 616,050	\$ 5,550
Municipal Participation		\$ -	\$ -	\$ -
Sub Total Project Cost		\$ 39,274,023	\$ 39,080,711	\$ 193,312
Land Acquisition Costs NA		\$ -	\$ -	
Grand Total Project Cost		\$ 39,274,023	\$ 39,080,711	\$ 193,312
* WCPSS Data as of 09/30/18		CMAR Contract Management		
Key Dates and Milestones		Contract Values		Notes
1. Begin Site Clearing	8/1/2018	Original Contract Pre Con Only	\$ 125,000	
2. Begin Slab on Grade	9/11/2018	GMP 1 - Initial Funding Only	\$ 9,000,000	BoE 4/17/18
3. Begin Structural Masonry	10/11/2018	GMP 2 Final	\$ 20,592,500	BoE 9/5/18
4. 1st Area Dry-in complete	1/10/2019			
5. Conditional Pow er is turned on	2/19/2019	GMP Total	\$ 29,717,500	\$ 4,362,431
6. Substantial Completion	7/25/2019	Days to Substantial Completion	298	Under Budget

E 24 ELEMENTARY:**BARTON POND ELEMENTARY****12004 Strickland Rd, Raleigh, NC****PROJECT SUMMARY:**

This is the fourth use of the Moseley Architects prototype. It has three classroom wings that will be perpendicular to the main corridor. Two wings will be two-stories. The architects are integrating collaborative areas into this existing prototype. This campus will be used as swing space for Stough Elementary for one year, beginning Fall, 2019. This campus will then be used as swing space for York Elementary for one year, beginning Fall, 2020. It will open for its own student population in Fall, 2021.

PROJECT STATUS:

Tree clearing has been completed and site development work is in progress. The building pad is now complete and foundations have started.

KEY FACTS:

Acreage 30.83 Acres

New SF 112,598

Total Project Cost \$ 40,851,081

Anticipated Occupancy August 2019 as swing space for Stough ES students

Architect & Contractor Moseley Architects with Barnhill Contracting as the CM@R







Schedule: E 24 Barton Pond Elementary

	2 0 1 7												2 0 1 8												2 0 1 9												2 0 2 0														
	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A	S	O	N	D	J	F	M	A	M	J	J	A					
Timeline																																																			
	Plan			Design														Bid			Construct																★			Occupy											

Item	Barton Pond Elementary	Original Budget	Current Budget	Adjustments +/-
Design		\$ 1,616,063	\$ 1,010,609	\$ 605,454
Construction (incl. Owner Contingency + Owner Reserve)		\$ 29,625,922	\$ 30,045,960	\$ (420,038)
Misc. Contracts (incl. Project Conting. + Sched. Conting.)		\$ 1,189,994	\$ 1,183,431	\$ 6,563
FF & E		\$ 2,879,049	\$ 2,827,254	\$ 51,795
Public Infrastructure - Off Site		\$ 3,062,465	\$ 3,035,122	\$ 27,343
Municipal Participation		\$ -	\$ -	\$ -
Sub Total Project Cost		\$ 38,373,493	\$ 38,102,376	\$ 271,117
Land Acquisition Costs		\$ 2,477,588	\$ 2,477,588	
Grand Total Project Cost		\$ 40,851,081	\$ 40,579,964	\$ 271,117
* WCPSS Data as of 09/30/18		CMAR Contract Management		10/16/2018
Key Dates and Milestones		Contract Values		Notes
1. Notice to Proceed w Site work	5/17/2018	Original Contract Pre Con Only	\$ 100,000	
3. Begin Steel Erection	9/24/2018	GMP 1	\$ 28,220,574	BoE 5/15/18
3. Complete all building slab on grade	1/2/2019	GMP 2 Est. - Pending Off Site Bids	\$ 3,035,122	TBD
4. Complete overall building dry-in w wind.	4/30/2019			
5. Substantial Completion	7/25/2019	GMP Total	\$ 31,355,696	\$ 1,725,386
6. Begin FFE move in	7/29/2019	Days to Substantial Completion	298	Under Budget

YORK ELEMENTARY:

YORK ELEMENTARY REPLACEMENT

5201 Brookhaven Drive, Raleigh, NC

PROJECT SUMMARY:

Masterplan Campus/Super Design Narrative completed. Entire campus will be replaced with a new elementary school. Barton Pond Elementary will be used to house the students while this campus is under construction.

PROJECT STATUS:

Schematic design plans have been submitted to staff and review is underway.

KEY FACTS:

Acreage 14.9 Acres
New SF 109,750
Total Project Cost \$ 42,845,352
Anticipated Occupancy August 2021
Architect & Contractor Skinner Farlow Kirwan with Gilbane as the CM@R



Proposed Elevation Studies at Schematic Design



M 14 NEW MIDDLE:

NEW MIDDLE SCHOOL – Fuquay Varina

Herbert Akins Road, Fuquay-Varina, NC

PROJECT SUMMARY:

Reuse of Ratio Architects prototype on a site adjacent Herbert Akins Elementary in Fuquay-Varina. The school will have 60 classrooms.

PROJECT STATUS:

The designer was approved by the Board of Education on October 2, 2018. The kick off meeting will be held in November.

KEY FACTS:

Acreage TBD Acres

New SF 213,257

Total Project Cost \$ 73,141,197

Anticipated Occupancy August 2022

Architect & Contractor Ratio Architects with Balfour Beatty Construction CM@R



W. MILLBROOK MS:**WEST MILLBROOK MIDDLE SCHOOL REPLACEMENT****8115 Strickland Rd, Raleigh, NC****PROJECT SUMMARY:**

Replacement school on the existing site, keeping students in the existing building until new building is completed. New school will accommodate 1,280 students, with 81 teaching spaces.

PROJECT STATUS:

The project designer was approved by the Board of Education at the October 16, 2018 meeting. The kick off meeting will be scheduled in November.

KEY FACTS:

Acreage	40.0 Acres
New SF	180,000 and demolition of 146,145 sf
Total Project Cost	\$ 76,289,646
Anticipated Occupancy	August 2022
Architect & Contractor	Moseley Architects.



