

**Wake County, North Carolina  
Resolution Designating  
Provided Listing of Banks as  
Official Depositories of Wake County**

WHEREAS, it is the desire of the Wake County Board of Commissioners that all public funds of the County be deposited in a secure, efficient and effective manner;

WHEREAS, it is the responsibility of the Finance Officer to supervise the receipt, custody and disbursement of the public funds of the County; and

WHEREAS, the list of attached banks are qualified to be official depositories for the County pursuant to G.S. 159-31 and have selected to secure uninsured public deposits under the "Pooling Method", which is a collateral pool under which each public depositor's uninsured deposits are secured with securities held by the State Treasurer's agent in the name of the State Treasurer.

**NOW, THEREFORE, BE IT RESOLVED**, by the Board of County Commissioners of the County that:

**Section 1.** The banks listed in the attachments (or the "Official Depository") are hereby designated as official depositories of the County. The Finance Officer of the County shall be and is hereby authorized and directed to deposit funds of the County in the Official Depositories in the name and to the credit of the County.

**Section 2.** Certified copies of this resolution shall be provided to the Official Depositories herein designated.

**Section 3.** This resolution shall take effect immediately upon its passage. Upon motion of \_\_\_\_\_, and seconded by \_\_\_\_\_, the foregoing Resolution was passed by the following vote:

Ayes: \_\_\_\_\_

Abstentions: None

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I, \_\_\_\_\_, Clerk of the Board of County Commissioners of the County of Wake, North Carolina, do hereby certify that the foregoing resolution is a true and exact copy of the "**Resolution Designating Provided Listing of Banks as Official Depositories of Wake County**" duly adopted by the Board of Commissioners of the County at the regular meeting thereof duly called and held on \_\_\_\_\_, 2024, a quorum being present.

WITNESS my hand at \_\_\_\_\_, N.C., this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
Clerk

## **Official Depositories of Wake County, North Carolina per General Statute 159-31**

Bank of America, N.A.

First Citizens Bank & Trust Company

First Horizon Bank (formerly Capital Bank)

JPMorgan Chase Bank

KS Bank

NC Capital Management Trust

NC Cooperative Liquid Assets Securities System (NC CLASS)

PNC Bank

Regions Banks

Truist (formerly Bank Branch & Trust & Suntrust Bank)

US Bank

United Community Bank

First National Bank (formerly Yadkin Bank)

Wells Fargo Bank NA