

AHDP Production Update

Wake County Board of Commissioners Affordable Housing Committee

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Over 5,000 Units Created and Preserved



Funding Year	# Units
2019	593
2020	820
2021	908
2022	263
2023	823
2024	1,398
2025	644
Total	5,449
Exceeding Goal = Min. 500 Units Annually	

Rental Development Update

The current rental portfolio contains 5,220 active units with 2,398 in or pending construction.



1,468 units are under construction, with **1,168** anticipated to be delivered in the next 12 months

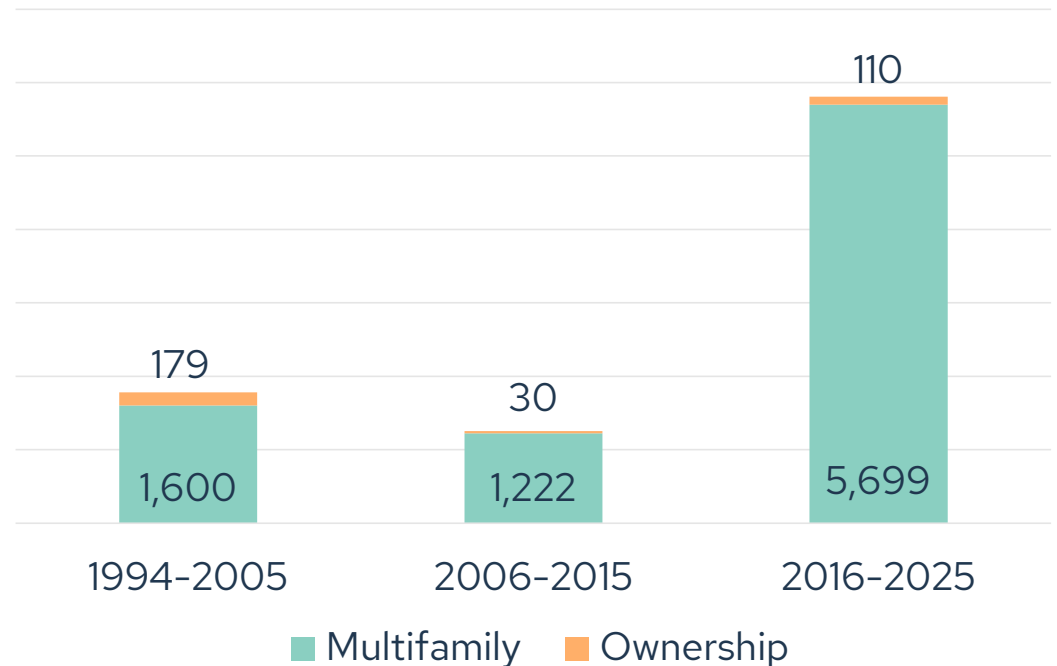


1,704 units are in pre-construction, with **1,099** units scheduled to begin construction by Q1 2026

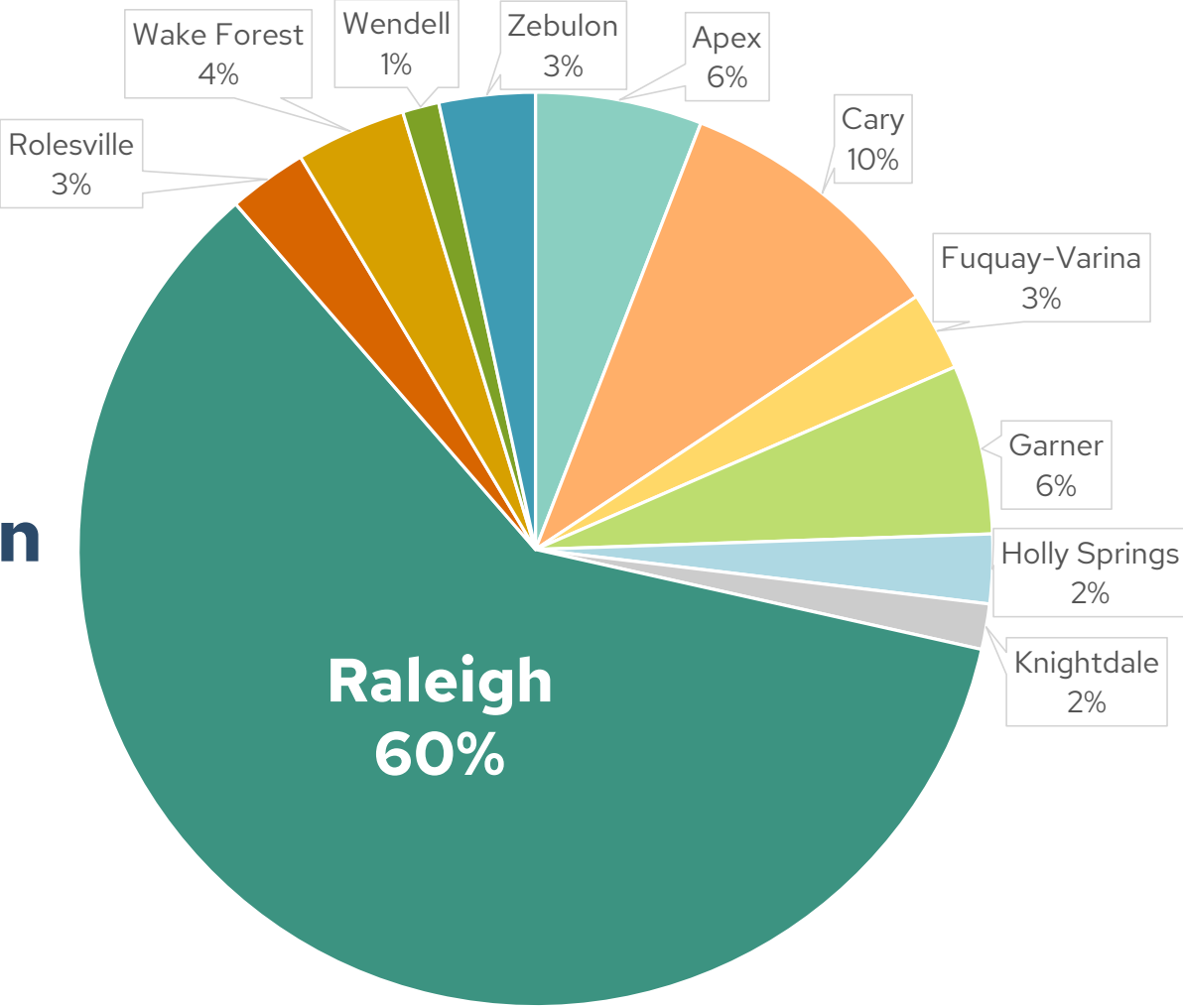


225 units have been preserved through the Wake Affordable Housing Preservation Fund

Multifamily & Ownership Development
1994-2025



Geographic Distribution of AHDP Units



Recently Completed (2025)



Toulon Place

200 family units,
Raleigh

Redevelopment of
older Passage Home
property by Solstice
partners

Units serving
households at 40%,
50%, and 60% AMI

\$3.6 million Wake
County investment

Final CO May 2025

Recently Completed (2025)



Hope Village at Method

9 units for youth aging out of foster care, Raleigh

Partnership between CASA and Hope Center at Pullen

Units serving households at 30% and 60% AMI

\$760,000 Wake County investment

Final CO September 2025

Coming Soon (2025)



New Bern Crossings

192 family units, Raleigh

40 Wake County project-based supportive housing vouchers

Partnership between Harmony Housing and Families Together

Units serving households at 30% and 60% AMI

Est. Final CO December 2025

Lease-up and client placement underway

Coming Soon (2025)



Rose Park Manor

81 senior units, Cary
Developed by Beacon
Management

Units serving
households earning
30%, 50%, and 60%
AMI

\$2.64 million Wake
County investment

Est. Final CO
December 2025

Continuing the Pipeline



- HACR continues to receive frequent inquiries about programs
 - Multifamily Development
 - Preservation
 - Homeownership Development
- **Recent federal policy changes may impact the development pipeline**

Conclusion



Affordable housing production has exceeded annual goals and thousands of units are expected to deliver in the next few years

Policy changes will affect affordable housing production and staff are monitoring impacts at the Federal level

HACR continues to adapt to a changing environment to continue producing at least 500 units annually

