

Item Title: FY25 Fall Capital Project Closures and Technical Correction

Specific Action Requested:
That the Board of Commissioners:

- 1. Approves budget revisions to several Capital Improvement Funds to close completed projects with remaining budget capacity as described below. Unexpended budget will be moved to project savings and reallocated for use in future capital projects through the capital budget development process or re-invested in current projects facing cost escalations.**
- 2. Approves a technical correction to modify the recipient of \$1,000,000 of Community Capital Project funding from Fertile Ground Food Cooperative to Carolina Common Enterprise, which is the fiscal sponsor for Fertile Ground Food Cooperative, a community-owned grocery store project in southeast Raleigh; and authorizes the County Manager to enter into a funding agreement with Carolina Common Enterprise subject to the approval of terms and conditions acceptable to the County Attorney.**

Item Summary:

Purpose: In accordance with the North Carolina Local Government Budget and Fiscal Control Act, projects with remaining revenue and expenditure budget must have governing board approval to amend budget appropriation.

Background: Certain budgetary actions are needed to keep the County in compliance with State statutes and County policy, as well as adhere to sound budget practices. Staff recommends several budget amendments, outlined in detail below, to close capital projects in preparation for the FY 2026 to FY 2032 capital budget development process. The remaining savings are either reinvested into current projects to address cost escalations or dedicated to future capital projects through the capital budget development process.

Strategic Plan: This action supports routine County operations.

Fiscal Impact: The fiscal impact of the requested project closures for each impacted capital fund and element are described in detail in this item summary and the attached budget memos.

Additional Information:

Project Closures

The table below reflects the appropriation changes for project closures by fund and element. The initial appropriation totals reflect the appropriation by element. The

appropriation change and project savings reflect the changes only for the active projects being closed, including those with remaining budget that will be reallocated. Examples of completed projects are listed below by element and separated by commas.

Capital Element Appropriation Change Table for Project Closures				
Fund: County Capital				
Element	Current Appropriation	Appropriation Change for Completed Projects (Decrease)	Project Savings Reallocated (Decrease)	Revised Appropriation
Public Safety	99,071,710.18	(1,272,000.00)	-	97,799,710.18
Community Capital	22,189,000.00	(3,784,200.00)	-	18,404,800.00
County Buildings	351,317,345.91	(10,722,579.07)	(58,439.29)	340,536,327.55
Automation	88,875,879.71	(5,497,362.53)	(664,465.44)	82,714,051.74
Total	\$561,453,935.80	(\$21,276,141.60)	(\$722,904.73)	\$539,454,889.47

Examples

Public Safety: Digital Antenna System Lifecycle Replacement, Wake County Sheriff's Office Thermal Printers and Mounts

Community Capital: North Raleigh Ministries, SafeChild, WakeEd Partnership

County Buildings: Crosby-Garfield HVAC Upgrades, Community Services Center Renovation Phase 2, Facilities Condition Assessment

Automation: Server Services for FY 2024, GIS Infrastructure Upgrades, Computer Equipment Replacements for FY 2024, Document Management Tool Upgrades

Capital Element Appropriation Change Table for Project Closures				
Fund: Housing Capital				
Element	Current Appropriation	Appropriation Change for Completed Projects (Decrease)	Project Savings Reallocated (Decrease)	Revised Appropriation
Housing CIP	\$72,883,935.58	(\$154,545.00)	-	\$72,729,390.58

Example

Housing: Homeless Services Facility Study

Community Capital Technical Correction

Following the Board of Commissioners' action in this item, the County Manager will enter into a funding agreement with Carolina Common Enterprise (CCE). As a 501(c)(3) designated organization, CCE is the fiscal sponsor for Fertile Ground Food Cooperative, which was awarded \$1,000,000 for a Community Capital project at the March 4, 2024 Board of Commissioners meeting. A fiscal sponsor is a nonprofit organization that provides fiduciary oversight, financial management, and other administrative services to help build the capacity of charitable projects.

Staff will contract with CCE to complete community-owned grocery store project in southeast Raleigh. This technical correction will not impact the project or its intended outcomes. Staff will change the name of a Community Capital project from the "Fertile Ground Food Cooperative" project to "Carolina Common Enterprise".

Attachments:

1. CIP Budget Memo- FY2025 County Capital Fund – Public Safety
2. CIP Budget Memo- FY2025 County Capital Fund – Community Capital
3. CIP Budget Memo- FY2025 County Capital Fund – County Buildings
4. CIP Budget Memo- FY2025 County Capital Fund – Automation
5. CIP Budget Memo- FY2025 Housing CIP