

**RESOLUTION REQUESTING REALLOCATION OF FUNDING
CIP 2006 AND CONTINUOUS CIP CAPITAL BUILDING PROJECTS
AND CHANGE PLAN OF RECORD FOR CIP 2006 CAPITAL BUILDING PROGRAM**

WHEREAS, the Wake County Board of Education is engaged in a Long-Range Building Program; and

WHEREAS, the Wake County Board of Education has approved the projects listed below as part of its CIP 2006 and Continuous CIP Building Programs and contracts have been, or will be, let for planning, design, or construction services.

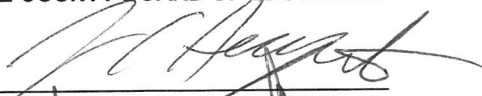
NOW, THEREFORE, BE IT HEREBY RESOLVED, that the Wake County Board of Education requests that the Wake County Board of Commissioners reallocate CIP 2006 and Continuous CIP funds as follows:

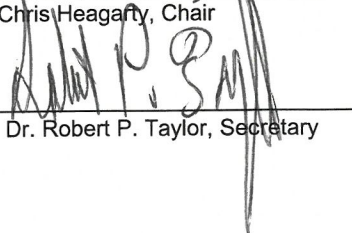
REALLOCATE			
FROM (CONTINUOUS CIP)	AMOUNT	TO (CONTINUOUS CIP)	AMOUNT
Program Contingency (FY24)	\$1,251,965.00	Athens Drive High	\$1,251,965.00
Program Contingency (FY25)	\$3,195,000.00	Felton Grove High	\$3,195,000.00
Program Contingency (FY24)	\$1,000,000.00	Partial Renovation Improvement Projects	\$1,000,000.00
Space Needs Analysis and Prioritization	\$15,000,000.00	Partial Renovation Improvement Projects	\$15,000,000.00
Life Cycle Building Components	\$7,000,000.00	Partial Renovation Improvement Projects	\$7,000,000.00
Continuous CIP Total	\$27,446,965.00	Continuous CIP Total	\$27,446,965.00

REALLOCATE AND CHANGE PLAN OF RECORD			
FROM (CIP 2006)	AMOUNT	TO (CONTINUOUS CIP)	AMOUNT
CIP 2006 School Plan Revenues	\$4,500,000.00	Partial Renovation Improvement Projects	\$4,500,000.00
CIP 2006 Total	\$4,500,000.00	Continuous CIP Total	\$4,500,000.00

Resolved this 7th day of January 2025

WAKE COUNTY BOARD OF EDUCATION

By: 
Chris Heagarty, Chair

Attest: 
Dr. Robert P. Taylor, Secretary

Wake County Public School System

Board of Education Meeting**01/07/2025 05:30 PM**

Crossroads I - Board Room

5625 Dillard Drive

Cary, NC 27518

Printed : 1/8/2025 1:22 PM ET

ITEM : IX.ii.e. RESOLUTION: REALLOCATION REQUEST OF FUNDING FOR CIP 2006 AND CONTINUOUS CIP CAPITAL BUILDING PROJECTS AND CHANGE PLAN OF RECORD FOR CIP 2006 CAPITAL BUILDING PROGRAM **Subject**

RESOLUTION: REALLOCATION REQUEST OF FUNDING FOR CIP 2006 AND CONTINUOUS CIP CAPITAL BUILDING PROJECTS AND CHANGE PLAN OF RECORD FOR CIP 2006 CAPITAL BUILDING PROGRAM

Department andor Board Staff Liaison

Mark Strickland, Chief of Facilities & Operations

David Burnett, Assistant Superintendent, Facilities Design & Construction

Main Points

This resolution requests the following reallocations, change plan of record, and expenditure approval: A reallocation of \$1,251,965 from FY 24 CIP Program Contingency to Athens Drive High to fund project design and preconstruction services fees.

A reallocation of \$3,195,000 from FY 25 CIP Program Contingency to Felton Grove High is requested to fund school programming equipment. Reallocations, change plan of record, and expenditure approval are requested to cover projected funding needs of Fuquay Varina Elementary major renovation and classroom addition based on an estimated construction cost of \$39,545,468; a reallocation of \$1,000,000 from FY 24 CIP Program Contingency to Partial Renovation Improvements Projects, a reallocation of \$15,000,000 from Space Needs Analysis and Prioritization to Partial Renovation Improvements Projects, a reallocation of \$7,000,000 from Life Cycle Building Components to Partial Renovation Improvements Projects, a change plan of record and reallocation of \$4,500,000 from CIP 2006 School Plan Revenues to Partial Renovation Improvements Projects, and expenditure approval of \$9,000,000 from Partial Renovation Improvement Projects (FY25). The details of this resolution are shown on the attachment. This appropriation is in accordance with the master funding schedule and funds are available for reallocation.

Fiscal Implications

This appropriation is in accordance with the master funding schedule and funds are available for reallocation.

Savings

N/A

Recommendation for Action / Next Steps

Board approval is requested.

Supporting Documents

[01-07-2025, BOE, Facilities, Resolution - FY2025 CIP 2013 & Continuous CIP Reallocation - Resolution](#)