

BOND REFERENDUM  
COUNTY OF WAKE, NORTH CAROLINA

November 3, 2026

Form of School Bond Ballot Question

Additional property taxes may be levied on property located in the County of Wake, North Carolina in an amount sufficient to pay the principal and interest on school bonds if approved by the following ballot question.

Shall the order adopted on July 6, 2026, authorizing \$680,000,000 SCHOOL BONDS of the County of Wake, North Carolina, plus interest, for the purpose of providing funds to construct, renovate, expand, improve and equip school buildings and other school facilities, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on said bonds be approved, in light of the following:

(1) The estimated cumulative cost over the life of said bonds, using the highest interest rate charged for similar debt over the last 20 years, would be \$1,043,387,458, consisting of the \$680,000,000 principal amount of said bonds plus \$363,387,458 of estimated interest.

(2) The estimated amount of property tax liability increase for each one hundred thousand dollars (\$100,000) of property tax value to service the cumulative cost over the life of said bonds would be \$4.10 per year.

YES

NO

Form of Community College Bond Ballot Question

Additional property taxes may be levied on property located in the County of Wake, North Carolina in an amount sufficient to pay the principal and interest on community college bonds if approved by the following ballot question.

Shall the order adopted on July 6, 2026, authorizing \$149,100,000 COMMUNITY COLLEGE BONDS of the County of Wake, North Carolina, plus interest, for the purpose of providing funds TO construct, renovate, expand, improve and equip community college facilities for Wake Technical Community College, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on said bonds be approved, in light of the following:

(1) The estimated cumulative cost over the life of said bonds, using the highest interest rate charged for similar debt over the last 20 years, would be \$228,767,016, consisting of the \$149,100,000 principal amount of said bonds plus \$79,667,016 of estimated interest.

(2) The estimated amount of property tax liability increase for each one hundred thousand dollars (\$100,000) of property tax value to service the cumulative cost over the life of said bonds would be \$0.90 (90 cents) per year.

[ ] YES

[ ] NO