

Business Development Grant Agreement for Ralliant Corporation

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Ralliant Corporation

- Launched as an independent, publicly traded company in June 2025 (spun off from Fortive)
- Specialize in precision technologies, including test and measurement and specialty sensors to support industrial, aerospace, and defense customers
- Global presence includes:
 - ~\$2 billion in annual revenues
 - ~7,000 employees
 - 21 manufacturing locations
 - 2,200 active patents

Project “Apex”

- **Establishes Ralliant’s Headquarters in Raleigh, including:**
 - Lease and upfit of office space in North Hills, including \$2.1M investment
 - Creation of 180 jobs with average salaries of ~\$190,000 annually
 - Executive, finance, HR, legal, and other administrative roles

Agreement Terms

- **Targeted Growth Area Agreement**
 - Five-year agreement
 - Grants of 35% of new tax revenue generated each year provided the company meets all performance requirements and pays property taxes in full each year
- **Performance Requirements include:**
 - Minimum \$2.1 million increase in assessed valuation by 12/31/2026
 - Creation of at least 162 new jobs by 12/31/2029
 - Average annual salaries of at least \$170,531

Upward Mobility Bonus

Company plans to qualify for the 5% Bonus, supporting economic mobility of its employees by:

Doing ALL of the below:

- ✓ Prohibiting discrimination through robust non-discrimination policies
- ✓ Offering health insurance at an affordable rate to employees and dependents
- ✓ Providing generous leave policies

PLUS At Least Two of the Following:

Offering financial support or policies to support employees including:

- Childcare
- Transportation
- Tuition or other educational expenses
- “Second-Chance” hiring practices

State and Local Participation

- **State of North Carolina**
 - Job Development and Investment Grant (JDIG) up to \$2.6M over 12 years
- **Wake County**
 - Business Development Grant estimated at \$22,000 over five years
- **City of Raleigh**
 - Job-based incentive not to exceed \$36,000 over five years



Public Hearing



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