

Cost Summary

The overall GMP-1 Structural Precast Concrete & Early Procurement Allowances breakdown is as follows:

Description	Subtotal – GMP #1	Total – GMP #1
A. Construction		
1. Trade Contracts – Cost of Work		
a. Trade Contracts – GMP #1 Bid Packages	\$13,468,000	
b. CM Construction Contingency (2.00% of GMP #1 Bid Packages, early Procurement Allowances, CM Construction Contingency, Subcontractor Default Insurance)	\$277,662	
c. Subcontractor Default Insurance (1.00% of GMP #1 Bid Packages, early Procurement Allowances, CM Construction Contingency)	\$137,457	
Subtotal for Trade Contracts – Cost of Work		\$13,883,119
2. Lump Sum General Conditions including Insurances and Bond		
a. General Conditions per Detail	\$437,025	
b. Builders Risk Insurance (0.50% on Total GMP-1)	\$76,673	
c. Performance & Payment Bond (0.45% on Total GMP-1)	\$69,006	
d. CCIP (2.95% on Total GMP-1)	\$452,373	
Subtotal for General Conditions including Insurances and Bond		\$1,035,077
3. Construction Management Fees		
a. Construction Phase (3% of Cost of Work)	\$416,494	
Subtotal for Construction Management Fees		\$416,494
TOTAL – GMP #1		\$15,334,691