

Item Title: Accept and Appropriate Insurance Proceeds for the Purchase of a Replacement Tanker Apparatus for Northern Wake Fire Department

Specific Action Requested:

That the Board of Commissioners accepts and appropriates insurance proceeds in the amount of \$380,000 into the Fire Tax District Capital Fund for the immediate purchase of a Tanker Apparatus for Northern Wake Fire Department to replace the Tanker Apparatus lost in an accident on October 19, 2020.

Item Summary:

Purpose: The Wake County Board of Commissioners approve all new appropriations in the County's Capital Budget Ordinances.

Background: Wake County Government uses funds from the County's Fire Tax Service District to purchase apparatus for nonprofit departments which are 100% County funded. Departments use these vehicles by way of language included in Use Agreements and in the annual Fire Protection Agreements with the departments. Departments are required to insure these vehicles at replacement cost with Wake County listed as the additional insured.

On October 19, 2020, Northern Wake Fire Department's Tanker apparatus was involved in an accident that resulted in the total loss of the apparatus. Northern Wake Fire Department's fire vehicle & apparatus insurer, VFIS, will issue funds for the full replacement cost of the Tanker to the department in the amount of \$380,000. This funding will be remitted from Northern Wake Fire Department to Wake County Government.

Board Goal: This Board action supports routine County business.

Fiscal Impact: The insurance proceeds received in the amount of \$380,000 as a result of the accident will provide for the full replacement cost of the new Tanker Apparatus.

Additional Information:

None.

Attachments:

1. Budget Memo